## 1901. NEW ZEALAND.

# GOVERNMENT ADVANCES TO SETTLERS OFFICE

(REPORT BY THE SUPERINTENDENT OF THE) FOR THE YEAR ENDING 31st MARCH, 1901.

Presented to both Houses of the General Assembly by Command of His Excellency.

The transactions of the sixth year of the existence of the office have not been of such a nature as to call for any particular comment.

The instalments of interest and principal to the 31st March, 1900, have been collected in full, no sum remaining outstanding on the 31st March, 1901.

The department has no securities on its hands; the inspection of securities by District Valuers has been of advantage to the office in enabling attention to be drawn to any property which might from any cause have gone back in value or is not being well looked after.

From the tables attached it will be seen that the Board had, up to the 31st March, 1901, authorised 9,931 advances, amounting to £3,244,900. The total amount asked for by the 9,931 applicants, granted in full and partially, was £3,691,005; 1,230 applicants declined the grants offered them, amounting to £565,380, so that the net advances authorised to the 31st March, 1901, numbered 8,701, and amounted to £2,679,520. The securities for the net authorised advances were valued at £5,859,039, and these are in many instances being enhanced by the expenditure in improvements of part of the money borrowed, and the liability reduced by the periodical repayments of principal in the case of instalment loans. The number of applications received to the 31st March, 1901, was 12,999, for an aggregate amount of £4,540,828.

The manner in which instalments continue to be met by mortgagors is highly satisfactory, and has in no small degree contributed to the result obtained on the year's operations.

The 1-per-cent. sinking fund now in the hands of the Public Trustee amounts to £70,839 16s. 5d.

£17,839 19s. 9d., the cash balance at credit of Management Account on the 31st March, 1901, was paid to the Public Trustee to the credit of the assurance fund as provided by section 53 of the Act. The balance, including interest to the 31st March, 1901, at credit of the account now amounts to £20,127 19s. 7d.

John McGowan, Superintendent.

Advances to Settlers Office, 25th May, 1901.

ADVANCES AUTHORISED to 31st March, 1901, classified according to Provincial Districts.

		<del></del> -	Authori	Authorised on Freehold Securities on Applications.	hold trions.	Securities	<b>g</b>	7	<b>Author</b> ised	Authorised on Leasehold Securities on Applications.	bold tions.	Securities	go	Autl	Authorised on combined Freehold and Lease- hold Securities on Applications.	ised on combined Freehold and hold Securities on Applications	i Free	hold and I lications.	Севяе-		Totals.	
Provincial Districts.	icts.	<u> </u>	Not exceeding £500.	ing £500.	Ħ	Exceeding £500.	.200.	Not	Not exceeding £500.	g £500.	田田	Exceeding £500.	3500.	Not	Not exceeding £500.	£500.	崗	Exceeding £500.	3200.	Number	Amount	Amount
			No. required.	Amount autho- rised.	No.	Amount required.	Amount autho- rised.	No.	Amount required.	Amount autho- rised.	No. r	Annount required.	Amount autho- rised.	No.	Amount required.	Amount autho- rised.	No.	Amount required.	Amount autho- rised.	Applica- tions.	applied for.	Advances autho- rised.
			48	લ		<b>4</b>	ં લા		વ્ય	ಞ		વ	43		ભ	약		сti	<b>a</b> 3		сą	ಚಿ
Auckland	:	12	70 246,116	1270 246,116 237,695 203		256,120 204,	825	347	50,305	43,693	23	22,470	17,270	15	3,120	2,165	ıĊ	3,585	3,150	1,863	581,716	508,798
Taranaki	:		657 158,094	158,094 156,400 226	226	302,123 247,	280	435	65,360	60,880	98	23,720	18,880	7	2,235	2,045	10	12,270 1	11,320	1,361	563,802	497,105
Hawke's Bay	:	ಕ <u>್</u>	396 81,580	0 77,375	92	94,445	83,670	217	34,365	26,930	11	9,320	8,050	-	1,970	1,670	63	1,700	1,575	725	223,410	199,270
Wellington	:	,66 :	928 229,547	229,547 223,033 426	426	528,315 459,	459,805 1049	049	157,615	132,570	43	48,120	33,385	18	4,835	3,590	14	20,575 1	16,810	2,478	989,007	869,193
Marlborough	:	ਜੋਂ :	155 33,242	2 32,325	38	47,180	42,690	70	10,215	000'8	<b>C3</b>	1,900	1,250	13	2,540	2,140	10	14,650 1	13,350	288	109,727	99,755
Nelson	:	_ <del></del> -	117 23,980	0 22,045	22	24,750	20,975	15	1,900	1,560	:	:	:	က	750	750	:	:	;	157	51,380	45,330
Westland	:	 :	89 17,825	5 16,060	10	8,600	7,350	10	1,520	1,280	:	:	:	ന	006	745.	:	:	:	112	28,845	25,435
Canterbury	:	- či	250 53,417	50,715	115	151,805 130,	480	441	44,877	35,095	63	1,525	1,525	10	1,163	1,085	:	:	:	818	252,787	218,900
Otago and Southland	:	1179		277,673 269,055	446	446 523,288 439,	617	449	57,075	45,392	<b>о</b>	6,550	4,025	30	9,365	7,435	16	17,380 1	15,590	2,129	890,331	781,114
Totals	:	&	41 1,121,474	50411,121,4741,084,70815781,935,6261,636,9928038	1578	1,935,6261	,636,992		423,232	355,400116		113,635	84,385 1	106	26,878	21,625	57	70,160 61,795	31,795	9,931	3,691,0053,244,900	3,244,900

ADVANCES AUTHORISED to 31st March, 1901.

The second of th	-									
		-	Freehold Security.	lty.		Leasehold Security.	Security.	Fr	Freehold and Leasehold combined	old combined.
		No.	Amount of Advance.	Value of Security.	No.	Amount of Advance.	Value of Security.	No.	Amount of Advance.	Value of Security.
			CH2	ಚಿ		33 33	<b>ं</b>		<b>3</b> 2	ය <u>ා</u>
Advances not exceeding £100	<del>-</del>	1,526	117,643	318,402	2,209	144,851	388,537	27	2,320	95
Less declined	•	153	13,305	35,827	134	9,225	31,023	631	165	530
Advances exceeding £100 but not exceeding £300	:	2,312	484,354	282,575 1,174,708	2,075 726	135,626 $146,620$	26 357,514 348,495	14 — 25	2,155	29,787
Less declined	:	322	70,574	164,648	09	11,470	34,623	<b>∞</b>	1,560	5,300
Advances exceeding £300 but not exceeding £500	<del>   </del> :	1,158	413,780 485,700	1,049,479			50 313,872 146,764	.72 — 51 21	8,705	20.427
Less declined	:	189	79,010	164,126	50	8,350	22,184	C1	915	1,889
Advances exceeding £500 but not exceeding £750	:		406,690 369,690	885,353 747,300	42	51,275 25,249	75 124,580 63,226	80 — 19	12,590	29,029
Less declined	:	112 476	72,325	149,782	61-	1,300	8,492	က	1,950	
Advances exceeding £750 but not exceeding £1,000	:	417	360,020	750,970	30	26,300	66,842	34 18 17		
Less declined	:	06	80,505	171,705	ಣ	2,800	8,970	<b>H</b>	006	1,530
Advances exceeding £1,000 but not exceeding £3,000	:	598	923,108		16 27	23,500 16,220	39,655	72 — 16 22	34,820	35,862 67,425
Less declined	:	123	201,241	385,723	-	2,000	6,080	ъ	7,785	14,093
	_	475	721,867	1,395,834	15	14,220	20 - 33,575	75 17	27,035	53.332

Total amount granted on 8,701 applications, £2,679,520. Total value of securities, £5,859,039.

Advances authorised on Fixed Loans, classified according to Provincial Districts, to the 31st March, 1901.

		Not exceedin	g £500.		Exceeding	£500.		Total	•
Provincial Districts.	No.	Amount of Mortgage.	Value of Security.	No.	Amount of Mortgage.	Value of Security.	No.	Amount of Mortgage.	Value of Security
		£	£		£	£		£	·£
Auckland	32	4,140	11.766	4	4.600	10,061	36	8,740	21,827
Taranaki	20	5,585	18,173	27	30,150	63,534	47	35,735	81,707
Hawke's Bay	14	3,800	9,210	3	2,700	5,842	17	6,500	15,052
Wellington	29	7,040	21,699	36	38,580	85,281	65	45,620	106,980
Marlborough					<b></b>	,			
Nelson	3	250	963			• •	3	250	963
Westland	5	570	1,757		·		5	570	1,757
Canterbury	6	1,975	4,950	5	6,450	12,249	11	8,425	17,199
Otago and Southland	52	12,565	31,215	23	32,880	65,762	75	45,445	96,977
Totals	161	35,925	99,733	98	115,360	242,729	259	151,285	342,462

#### STATEMENT of LIABILITIES and Assets at 31st March, 1901.

Dr.	Liabil			£	8.	d.	CR. Assets.	£	s.	d.
-per-cent. loan,	redeemable	e 1st Ap	ril,				Investment Account—	1		
1945, "A"				1,500,000	0	0	Advances on mort-			
-per-cent. loan	redeemabl	le 1st Ap	ril,				gage £2,626,785 0 0	5		
1945, "B"		••		500,000	0	0	Less repayments 495,684 11 5			
emporary adva	nces			380,000	0	0		2,131,100	8	
uspense Accou	nt			2,835		8	Temporary investments, Bank of New			
ccrued interest	payable			99	2	3		4,836	17	-
rofit and Loss	Account			46,720	6	2	Sinking Fund Investment Account with	Ĭ.		
							Public Trustee	70,839	16	
							Assurance Fund Investment Account			
							with Public Trustee	20,127	19	٠
							Mortgage instalments receivable—over-			
							_ due	1,040	6	
	• •						Bills receivable (Prior's deficiency)	1,090		•
							Interest receivable—overdue	4,734		
							Interest receivable—accrued	22,084		
							Cash in hand and in bank	29,872		4
							Loan-flotation charges	143,928	1	1
			-	20. 400. 655		_	-			
			£	2,429,655	O	1	£	2,429,655	0	1

## STATEMENT of PROFIT AND Loss Account for the Year ending 31st March, 1901.

Dr. To Management Expenses Account Balance, net profits to 31st March, 1900		Cr. By Balance at 31st March, 1900 Management Account, interest, gross	
Net profits for year ending 31st March, 1901	20,325 11 4	profits	24,259 5 9
	£50,654 0 7		£50,654 0 7

### STATEMENT of MANAGEMENT ACCOUNT for the Year ending 31st March, 1901.

Dr. To Advertising Audit Department Post-Office services Printing and stationery	£ 16 200 700 189		0 0 0	£s	. ć	ā.	Cr.       £ s. d.         By Consent-fees .       16 5 0         Mortgage-forms .       139 2 0         Production-fees .       170 4 6         Release-fees .       175 16 0	£	8.	đ.
Premiums (insurance) paid by department Registration - fees refunded Salaries Solicitors' costs Telegrams	5 3,178	13	0				Sundries 35 4 8 Valuation-fees 2,398 11 0  Balance of management expenses transferred to Profit and Loss Account	2,935 3,933	14	5
Valuation Department services	2,500 REST.	0	0	6,868 1	.7	7	Interest. Interest received on mortgages 84,454 10 4	6,868	71	,
Interest paid on loans Interest paid on deposits £308 19 7 Less accrued	66,007	3	9				Interest received on temporary investments,&c. 3,727 14 3 88,182 4 7			
at Mar. 31, 1900 198 13 3 Interest on deposits ac- grued at 31st March,	110	6	4				Less overdue and accrued at 31st March, 1900 24,520 15 2			
1901 Interest refunded	4	2 7	1	66,220 1	.9	5	overdue 4,734 6 7 Interest receivable—ac- crued at 31st March,			
Balance of interest transf and Loss Account	erred to	Pro	nt ··	24,259	5	9	1901 22,084 9 2	0,480	5	2
				£97,349	2	9	£9	7,349	2	9

#### STATEMENT of the RECEIPTS and EXPENDITURE for the Year ending 31st March, 1901.

Dr.	Receipts.	£	s.	d.	CR. Expenditure.	£	s.	đ.
	l bank at 31st March				By Advertising	16	5	0
1900		. 45 444	16	9	Advances on mortgages	539,220	ō	Ô
Bills receivable			17	6	Assurance Fund investment with	300,-20	•	-
Consent-fees			15	0	Public Trustee	17,927	19	9
Insurance premi		200		7	Audit Department	200	0	Õ
Interest on mort		04 454		4	Insurance premiums paid		15	10
	nporary investments			_	Interest on deposits		19	7
&c.		1 100	3	7	Interest on loans	66,007	3	9
	nking Fund, Public		•	•	Interest refunded	4	7	1
Trustee		1 011	2	8	Loan-flotation charges	9,895	ò	ō.
	of New Zealand	523		3	Post-Office services	700	Ö	ŏ
Interest on Assu		. 88	0	ŏ	Printing and stationery	189	6	3
Loan Account: to	emporary advances.		Ŏ	Õ	Production-fees refunded	3	ō	ō
	astalments repaid .	4 = = 00=	-	6	Registration-fees refunded	5	Ō	Õ
		100	2	Ó	Consent-fee refunded	Ŏ	10	ō
Public Trustee, 1		. 134,076	8	4	Sinking Fund investment with Public	-		
Production-fees		. 173	4	6	Trustee	155,237	9	6
Release-fees		. 175	16	0	Salaries	3,178	9	4
Refund of loan c		. 5	9	0	Solicitor's costs	3	13	0
Sundries		. 313	9	5	Sundries	278	4	9
Suspense Accoun	nt	. 10,510	5	2	Suspense Account	10,849	13	5
Temporary inves		. 50,000	0	0	Telegrams	60	5	9
	3-per-cent. stock re	-			Valuation Department services	2,500	0	0
funded	·	. 15	14	9	Valuation fees refunded	150	4	0
Valuation-fees		. 2,548	15	0	Cash in hand and bank at 31st March,			
		,			1901	29,872	3	4
		£836,856	10	4		£936,856	10	4
		3000,000		_				_
					<u> </u>			

John McGowan, Superintendent.

P. HEYES, F.S.A.A. Eng., Accountant.

Government Advances to Settlers Office, Wellington, 31st May, 1901.

Examined and found correct.

J. K. Warburton, Controller and Auditor General.

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