

1901.  
NEW ZEALAND.

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# GOVERNMENT ADVANCES TO SETTLERS OFFICE

(REPORT BY THE SUPERINTENDENT OF THE) FOR THE YEAR ENDING 31st MARCH, 1901.

*Presented to both Houses of the General Assembly by Command of His Excellency.*

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THE transactions of the sixth year of the existence of the office have not been of such a nature as to call for any particular comment.

The instalments of interest and principal to the 31st March, 1900, have been collected in full, no sum remaining outstanding on the 31st March, 1901.

The department has no securities on its hands; the inspection of securities by District Valuers has been of advantage to the office in enabling attention to be drawn to any property which might from any cause have gone back in value or is not being well looked after.

From the tables attached it will be seen that the Board had, up to the 31st March, 1901, authorised 9,931 advances, amounting to £3,244,900. The total amount asked for by the 9,931 applicants, granted in full and partially, was £3,691,005; 1,230 applicants declined the grants offered them, amounting to £565,380, so that the net advances authorised to the 31st March, 1901, numbered 8,701, and amounted to £2,679,520. The securities for the net authorised advances were valued at £5,859,039, and these are in many instances being enhanced by the expenditure in improvements of part of the money borrowed, and the liability reduced by the periodical repayments of principal in the case of instalment loans. The number of applications received to the 31st March, 1901, was 12,999, for an aggregate amount of £4,540,828.

The manner in which instalments continue to be met by mortgagors is highly satisfactory, and has in no small degree contributed to the result obtained on the year's operations.

The 1-per-cent. sinking fund now in the hands of the Public Trustee amounts to £70,839 16s. 5d.

£17,839 19s. 9d., the cash balance at credit of Management Account on the 31st March, 1901, was paid to the Public Trustee to the credit of the assurance fund as provided by section 53 of the Act. The balance, including interest to the 31st March, 1901, at credit of the account now amounts to £20,127 19s. 7d.

JOHN MCGOWAN, Superintendent.

Advances to Settlers Office, 25th May, 1901.

ADVANCES AUTHORISED to 31st March, 1901, classified according to Provincial Districts.

Provincial Districts.	Authorised on Freehold Securities on Applications.						Authorised on Leasehold Securities on Applications.						Authorised on combined Freehold and Leasehold Securities on Applications.						Totals.		
	Not exceeding £500.			Exceeding £500.			Not exceeding £500.			Exceeding £500.			Not exceeding £500.			Exceeding £500.			Number of Applications.	Amount applied for.	Amount of Advances authorised.
	No.	Amount authorised.	Amount required.	No.	Amount authorised.	Amount required.	No.	Amount authorised.	Amount required.	No.	Amount authorised.	Amount required.	No.	Amount authorised.	Amount required.						
Auckland	1270	246,116	237,695	203	256,120	204,825	347	£	£	£	£	£	£	£	£	£	£	£	1,863	581,716	508,798
Taranaki	657	158,094	156,400	226	302,123	247,580	435	65,360	60,880	26	23,720	18,880	7	2,235	2,045	10	12,270	11,320	1,361	563,802	497,105
Hawke's Bay	396	81,580	77,375	92	94,445	83,670	217	34,365	26,930	11	9,350	8,050	7	1,970	1,670	2	1,700	1,575	725	223,410	199,270
Wellington	928	229,547	223,033	426	528,315	459,805	1049	157,615	132,570	43	48,120	33,385	18	4,835	3,590	14	20,575	16,810	2,478	989,007	869,193
Marlborough	155	33,242	32,325	38	47,180	42,690	70	10,215	8,000	2	1,900	1,250	13	2,540	2,140	10	14,650	13,350	288	109,727	99,755
Nelson	117	23,980	22,045	22	24,750	20,975	15	1,900	1,560	..	..	..	3	750	750	..	..	..	157	51,380	45,330
Westland	89	17,825	16,060	10	8,600	7,350	10	1,520	1,280	..	..	..	3	900	745	..	..	..	112	28,845	25,435
Canterbury	250	53,417	50,715	115	151,805	130,480	441	44,877	35,095	2	1,525	1,525	10	1,163	1,085	..	..	..	818	252,787	218,900
Otago and Southland	1179	277,673	269,055	446	522,288	439,617	449	57,075	45,392	9	6,550	4,025	30	9,365	7,435	16	17,380	15,590	2,129	890,331	781,114
Totals	5041	1,121,474	1,084,703	1578	1,935,626	1,636,992	3033	423,232	355,400	116	113,635	84,385	106	26,878	21,625	57	70,160	61,795	9,931	3,691,005	3,244,900

ADVANCES AUTHORISED to 31st March, 1901.

	Freehold Security.			Leasehold Security.			Freehold and Leasehold combined.		
	No.	Amount of Advance.	Value of Security.	No.	Amount of Advance.	Value of Security.	No.	Amount of Advance.	Value of Security.
Advances not exceeding £100	1,526	117,643	318,402	2,209	144,851	388,537	27	2,320	6,256
Less declined	153	13,305	35,827	134	9,225	31,023	2	165	530
Advances exceeding £100 but not exceeding £300	2,312	484,354	1,174,708	726	146,620	348,495	59	11,910	29,787
Less declined	322	70,574	164,648	60	11,470	34,623	8	1,560	5,300
Advances exceeding £300 but not exceeding £500	1,158	485,700	1,049,479	142	59,625	146,764	21	8,705	20,427
Less declined	189	79,010	164,126	20	8,350	22,184	2	915	1,889
Advances exceeding £500 but not exceeding £750	588	369,690	747,300	42	25,249	63,226	21	12,590	29,029
Less declined	112	72,325	149,782	2	1,300	3,492	3	1,950	5,637
Advances exceeding £750 but not exceeding £1,000	417	360,020	750,970	30	26,300	66,842	17	15,175	37,392
Less declined	90	80,505	171,705	3	2,800	8,970	1	900	1,530
Advances exceeding £1,000 but not exceeding £3,000	598	928,108	1,781,557	16	16,220	39,655	22	34,820	67,425
Less declined	123	201,241	385,723	1	2,000	6,080	5	7,785	14,093
	475	721,867	1,395,834	15	14,220	33,575	17	27,035	53,332

Total amount granted on 8,701 applications, £2,679,520. Total value of securities, £5,859,039.





