Any such radical departure from established methods should not be undertaken without the fullest information as to the probable result, and proof (of which there is a total absence in the evidence of the petitioner) that the earning-power of our railways should not be imperilled.

I have, &c.,

T. Ronayne,

General Manager.

The Chairman, Railways Committee, House of Representatives.

Showing Increase between 1885 and 1901.

		Passengers.	Season Tickets.	Parc ls, &c.	Goods.	Revenue.	Expenses.
1885 1901	•••	3,232,886 6,243,593	8,999 82,921	348,218 677,185	Tons. 1,778,140 3,461,330	$ \begin{array}{c c} £\\ 1,045,712\\ 1,727,236 \end{array} $	£ 690,026 1,127,847
Increase	•••	3,010,707	73,922	328,967	1,683,190	681,524	437,821

Showing Passenger Traffic increased by Three-fourths, and Goods Traffic doubled by Reduction of Passenger Fares and Goods Rates, as proposed by Mr. Vaile.

	Passengers.	Season Ticket	Parcels, &c.	Goods.	Revenue.	Expenses.
1901 Three-fourths additional passenger traffic and double goods traffic	6,243,593 4,682,694	82,921 82,921	677,185 677,185	Tons. 3,461,330 3,461,330	£ 1,727,236	£ 1,127,847 · 816,112
Total	10,926,287	165,842	1,354,370	6,922,660	1,727,236	1,943,959

Loss £216,723.

Approximate Cost of Paper.-Preparation, not given; printing (1,425 copies), £14 18s.

By Authority: John Mackay, Government Printer, Wellington. - 1901.

Price 9d.]