

the most profitable lambs for freezing purposes was again tried, and the results carefully worked out and tabulated. The same experiment is being tried again (1900–1901). Also experiments with sheep to be fed on turnips, with and without dry food, are to be tried next year (1901).

During the early part of the year grass was scarce, but later on and throughout the summer there was a superabundance of it, in fact much beyond the requirements of our stock. The winter was exceedingly mild, and all classes of stock were brought on to spring-time in first-class condition.

The live-stock continue to improve. Nearly all the shorthorn cows are first-class pedigree animals. Specimens of the Hereford, Jersey, Aberdeen-Angus, and Ayrshire are still kept for educational purposes. The Berkshire pigs are very good, and are all pedigree animals. An increasing demand for the college stock is manifesting itself from all parts of the colony. The six different breeds of sheep—Border Leicester, English Leicester, Lincoln, Shropshire Downs, South Downs, and Romney Marsh—are high-class representatives of these breeds. The live-stock, more especially sheep, have been reduced in number, and are as follows: Cattle, 87; sheep, 1,065; horses, 12; pigs, 28 (5 in pig); fowls, 166. This year, practically, no purchases of live-stock have been made, excepting two Berkshire boars, a Border Leicester ram, and a shorthorn bull.

As heretofore, a number of improvements for the intrinsic betterment of the farm have been effected, and a large amount of tree-planting has been done, over one thousand trees having been planted. With judicious thinning-out and felling of the larger pine trees, the beauty of the plantations and the surroundings of the college will be greatly enhanced.

I have, &c.,

The Hon. the Minister of Education, Wellington.

J. BAYNE, Director.

STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1900.

Farm Account.

Receipts.				Expenditure.			
		£	s. d.			£	s. d.
Rent of land .. .. .	..	5	0 0	Farm wages (including share of Director's salary) .. .. .	..	844	0 2
Sales of Grain, &c.—	..			Students' labour .. .. .	..	16	7 3
Wheat .. .. .	..	302	6 4	Trade accounts—Repairs, corn-sacks, freights, harness, hardware, sundries ..	..	285	8 3
Barley .. .. .	..	55	15 5	Seeds .. .. .	..	48	16 7
Oats .. .. .	..	72	4 11	Manures .. .. .	..	25	15 1
Mangel seed .. .. .	..	0	0 6	Fuel .. .. .	..	9	3 3
Linseed .. .. .	..	7	12 5	Rates .. .. .	..	34	12 0
Potatoes .. .. .	..	38	16 0	Insurance .. .. .	..	39	1 4
Sacks .. .. .	..	24	18 6	Implements .. .. .	..	28	8 6
Sales of Live-stock—	..			Purchase of Live-stock—	..		
Sheep .. .. .	..	765	12 0	Sheep .. .. .	..	225	6 3
Cattle .. .. .	..	147	7 2	Cattle .. .. .	..	8	8 0
Pigs .. .. .	..	172	4 7	Horses .. .. .	..	91	6 0
Horses .. .. .	..	179	4 4	Pigs .. .. .	..	7	11 0
Sale of dairy produce .. .. .	..	137	15 9	Permanent improvements .. .. .	..	83	17 3
Sale of wool .. .. .	..	177	17 5	Lochhead's drain .. .. .	..	5	18 3
Trade accounts—Sales of poultry, eggs, &c., and charges for dipping sheep ..	..	73	15 8	Repairs to gates and fences .. .. .	..	135	15 6
Farm contingencies—Prizes at shows, rebate on carriage of stock .. .. .	..	30	9 7	Repairs to cottages .. .. .	..	55	6 2
Students' labour—Refund .. .. .	..	5	9 0	Repairs to farm buildings .. .. .	..	61	15 2
Implements—Sale of old implements .. .. .	..	1	0 0	Farm contingencies—Expenses at shows, veterinary medicine, &c. .. .. .	..	64	7 9
Repairs to gates and fences—Refund .. .. .	..	10	11 7	Balance carried to General Account .. .. .	..	131	17 5
		£2,203	1 2			£2,203	1 2

General Account.

Receipts.				Expenditure.			
		£	s. d.			£	s. d.
Interest on capital .. .. .	..	1,165	0 0	Balance, 1st January, 1900 .. .. .	..	153	17 1
Students' fees .. .. .	..	790	10 0	Salaries of Director and staff .. .. .	..	1,363	17 7
Students' penalties .. .. .	..	0	14 0	Library—Books, periodicals, &c., purchased .. .. .	..	39	2 4
Rent of reserves .. .. .	..	1,541	15 8	Students' travelling-expenses .. .. .	..	8	10 0
Students' books .. .. .	..	15	13 10	Stationery, stamps, and telegrams .. .. .	..	89	0 5
College buildings—Refund for damages ..	..	3	7 3	Students' books .. .. .	..	26	14 5
Grounds—Sale of firewood .. .. .	..	0	4 8	College building—Repairs, &c. .. .. .	..	73	12 5
Laboratories—Refund for apparatus .. ..	..	4	0 0	Grounds—Labour, trees, &c. .. .. .	..	105	4 11
Orchard—Sale of fruit .. .. .	..	2	2 6	Insurance, college buildings .. .. .	..	40	19 0
Workshops material and tools—Sale of old iron, &c. .. .. .	..	4	5 9	Travelling-expenses of members of board ..	..	21	9 0
Maintenance of students and staff—Refund for board of Director, damages, &c. ..	..	63	13 1	Legal expenses .. .. .	..	24	9 2
Balance from farm account .. .. .	..	131	17 5	Prizes and certificates .. .. .	..	24	1 6
Balance at 31st December, 1900 .. .. .	..	116	18 8	Laboratories—Apparatus, chemicals, &c. ..	..	97	14 0
				Printing and advertising .. .. .	..	138	11 11
				Contingencies (college), including locks and keys, guarantee premiums, &c. .. .. .	..	40	8 3
				Experimental work—Labour, apparatus, &c. .. .. .	..	55	7 4
				Orchard—Labour, spraying-apparatus .. ..	..	74	14 9
				Workshops—	..		
				Wages .. .. .	..	71	4 3
				Materials and tools .. .. .	..	28	1 8
				Examiners' honoraria and expenses .. ..	..	68	5 0
				Scholarships—Three of £20 each .. .. .	..	60	0 0
				Contributions to churches .. .. .	..	20	0 0
				Maintenance of students and staff .. ..	..	1,180	17 10
				Bonus to overseer on resigning after fourteen years' service .. .. .	..	25	0 0
		£3,840	2 10			£3,840	2 10