51,434 acres of freehold lands and a sum of £784. These exchanges were of lands in the Marlborough District chiefly, and were arranged to give both parties better boundaries, and also land for home-stations for the utilisation of the high pastoral country in the neighbourhood.

The following is a summary of the disposal and condition of the estates settled:—

Land Distri	Ct.	Selectors.	Residents	Condition.
		İ		
uckland— Opouriao	,	72	62	Fairly prosperous.
Opouriao Okauia			6	Pasture not good.
(Rangiatea		19	17	Dairy farms, good pasture.
Karapiro			10	Dairy farms.
Fencourt	••	. ~	22	Dairy farms.
Whitehall	• •	7	6	Not yet inspected.
lawke's Bay— Raureka		18	18	Prosperous, lease conditions complied with.
Elsthorpe		4.0	28	All occupied for pasture.
Waimarie		4.55	14	Satisfactory crop—maize and grass.
Pouparae		. 8	6	Cropped with maize, pumpkins, and potatoes.
Tomoana	••		11	In oats, barley, mangolds, potatoes, gardens, and orchards.
Mahora	••	00	24	(1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1)
	• • • •	22	12	Chiefly maize and potato crops—sheep and cattle.
⁷ ellington— Paparangi		37	35 \	·
	• • • •	1 4 -	10	
	•••	10	13	Progress of older settlements satisfactory, dwellings being
Aorangi	• • • •	0.07	34	rapidly erected.
Langdale		00	12)	
arlborough			1	
Blind River		1 10	19	Better progress than last year.
Omaka	••		11	Season good; crops fair.
Puhipuhi		440	$\begin{array}{c c} 1 \\ 52 \end{array}$	Leased with Crown lands. Harvest good, well garnered, improvements well done
Starborough Richmond Brook	• • • • •	9.4	8	Harvest good, well garnered, improvements well done. Improvements considerable.
estland —	••			zmp.o.omono consideratio.
Poerua Settlement		18	8	Not much progress made, season unpropitious.
anterbury —	•		-	• 0
Pareora			25	Satisfactory, and settlers prosperous.
Studholme Junctio			3	Satisfactory progress.
Kapua			10	Satisfactory; floods troublesome.
A			14	Improvements well done; comfortable homes established.
Th	• •	1 4	9	Doing well.
		1 10	3 1	Doing fairly well.
** .		00	26	Prosperous; drainage troublesome.
77 .			4	Fairly satisfactory.
Braco		14	14	Condition improved.
Epworth		1 4	1	Satisfactory.
		1 1 1	10	Doing fairly well; comfortable houses.
Omihi Valley				Stock paddock.
Orakipaoa			18	Residents doing well; non-residents doing little improvement.
	• •		62	Making good progress; less cropping done.
Otarakaro	• •	0.0	7 24	Tenants working their holdings well.
Wharenui Rakitairi		0.1	18 }	Very prosperous.
***	• • • • • • • • • • • • • • • • • • • •	1 +	15	Both doing well, especially Rakitairi.
		O.E	24	Prosperous.
		1 74	64	Tenants doing well; settlement improving rapidly.
R.S. 1862)	
Part R.S. 2682]	
R.S. 36469, Cannin			\	Let as homesteads for other lands.
	<u></u>		• • [
R.S. 36056 and 360		1	•• }	
R.S. 36228 Marawiti , .			i3	Large holdings progressing steadily; small holdings not doi
marawill ,.		12	15	so well.
Hekeao		13	12	Improving rapidly.
Pawaho		- A =	20	Progress satisfactory.
Pawaho Waikakahi		156	132	Prosperous; advance considerable.
Tamai		34	24	Has made fair progress.
M1_1_1_			3	Improvements small, high prices of sheep prevented full stocking
			25	Improvements substantial.
Rautawiri		1	4	Promises well.
Papaka	• •		5 10	Large holders doing well; small backwards.
Punaroa Lyndon			10	Promises well.
ago	•••		.,	
Pomahaka		13	18	Fair crops; land better stocked.
Pomahaka Teanaraki		22	18	Crops fair; some sections infested with Californian thistle.
Tahawai		. 8	8	Condition healthy.
Maerewhenua			61	Heavy loss by hail storm; condition sound.
Puketapu	• • • •		9	Progress good.
Ardgowan		1	51	Very prosperous; fair progress.
Makareao	• • •		16) 3	Progress slow, especially small holdings.
Ardgowan Makareao Makareao No. 2 Momona	• • • •	1 .	14	Most successful.
Tokarahi			43	Very satisfactory.
Janefield		1	17	Bids fair to become prosperous.
Janefield Elderslie Barnego		1 00	14	Very good progress made.
Barnego			15	Season bad; valuable improvements.
outhland—		İ	[
			37	Every section improved.
Otanu	••	4.4	4 4	Not much improvement. Returns poor.
Beaumont				