

1900.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS FOR
THE YEAR ENDED 31st MARCH, 1900.

Presented to both Houses of the General Assembly in compliance with the 6th Section of "The Public Debts Sinking Funds Act, 1868."

REPORT.

Government Buildings, Wellington, 13th June, 1900.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year which ended on the 31st March, 1900.

There does not appear to the Commissioners to be anything in the business of the year to call for particular notice or mention.

J. K. WARBURTON,
Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
"CANTERBURY LOAN ORDINANCE, 1862":—		
Contribution to Sinking Fund for year to 31 December, 1899, 1 per cent. on £16,000	160 0 0	
Refund of income-tax, Wellington and Manawatu Railway Debentures	2 14 0	
Interest on Investments,—		
On £900, Borough of Thames 5½-per-cent. Debentures, one year to 1 October, 1899	49 10 0	
" £1,000, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1899	45 0 0	
" £840, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1899	50 8 0	
" £200, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1899	10 0 0	
" £3,440, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1899	172 0 0	
" £480, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1899	28 16 0	
" £700, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1899	31 10 0	
" £540, Wellington and Manawatu Railway 5-per-cent. Debentures, one year to 1 December, 1899	27 0 0	
" £300, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1899	15 0 0	
" £510, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1900	20 8 0	
" £40, ditto, half-year to ditto	0 16 0	
" £60, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1900	3 0 0	
" £1,860, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1900	111 12 0	
" £200, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1900	9 0 0	
" £100, Government Loans to Local Bodies 3½-per-cent. Debentures, half-year to 1 March, 1900	1 15 0	
" £420, ditto, 7 November to ditto	4 11 9	
" Bank balances	4 4 6	
	747 5 3	
Securities realised,—		
1 Dec., 1899. Waitemata County 6-per-cent. Debentures paid off	480 0 0	1,227 5 3
"OTAGO LOAN ORDINANCE, 1862":—		
Refund of income-tax, Wellington and Manawatu Railway Debentures .. .. .	..	74 9 8
WESTPORT HARBOUR BOARD:—		
Contribution to Sinking Fund for one year to 1 March, 1900	1,500 0 0	
Refund of income-tax, Wellington and Manawatu Railway Debentures	7 8 0	
Interest on Investments,—		
On £600, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1899	27 0 0	
" £1,400, Borough of Thames 5½-per-cent. Debentures, one year to 1 October, 1899	77 0 0	
" £550, Land for Settlements 3½-per-cent. Debentures, one year to 31 October, 1899	19 5 0	
" £600, ditto, 31 October, 1898, to 1 March, 1899	6 19 3	
" £430, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1899	25 16 0	
" £1,800, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1899	90 0 0	
" £3,290, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1899	164 10 0	
" £220, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1899	18 4 0	
" £1,090, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1899	54 10 0	
" £700, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1899	31 10 0	
" £1,480, Wellington and Manawatu Railway 5-per-cent. Debentures, one year to 1 December, 1899	74 0 0	
" £4,900, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1900	171 10 0	
" £2,200, ditto, 7 November to ditto	24 1 0	
" £6,550, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1900	262 0 0	
" £1,100, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1900	55 0 0	
" £210, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1900	12 12 0	
Carried forward	2,616 5 3	1,301 14 11

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31ST MARCH, 1900.

DISBURSEMENTS.						£	s.	d.	£	s.	d.
"CANTERBURY LOAN ORDINANCE, 1862":—											
Investments,—											
7 Nov., 1899.	Government Loans to Local Bodies 3½-per-cent. De-	bentures				420	0	0			
1 Dec., "	Government Loans to Local Bodies 3½-per-cent. De-	bentures				100	0	0			
" "	General Purposes Loan 5-per-cent. Debentures ..					30	0	0			
" "	Waimakariri-Ashley Water-supply Board 5-per-cent.	Debentures				20	0	0			
" "	Westport Harbour Board 4-per-cent. Debentures ..					40	0	0			
									610	0	0
"OTAGO LOAN ORDINANCE, 1862":—											
Funds released,—											
2 Aug., 1899.	Cash paid to Public Account								74	9	8
WESTPORT HARBOUR BOARD:—											
Investments,—											
7 Nov., 1899.	Government Loans to Local Bodies 3½-per-cent. Deben-	tures							2,200	0	0
Carried forward									2,884	9	8

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.				£	s.	d.	£	s.	d.
Brought forward				2,616	5	3	1,301	14	11
WESTPORT HARBOUR BOARD—continued.									
Interest on Investments—continued.									
On £640, Borough of Palmerston North 5-per-cent. Debentures, one year to 20 January, 1900				32	0	0			
„ £2,400, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1900				108	0	0			
„ £1,200, Lands Improvement Loan 4-per-cent. Debentures, one year to 31 March, 1900				48	0	0			
„ Bank balances				8	18	9			
				2,813	4	0			
Securities realised,—									
31 Oct., 1899. Land for Settlements 3½-per-cent. Debentures paid off ..				550	0	0			
1 Dec., „ Waitemata County 6-per-cent. Debentures paid off ..				220	0	0	3,583	4	0
GREYMOUTH HARBOUR BOARD:—									
Contribution to Sinking Fund for one year to 1 March, 1900				1,000	0	0			
Refund of income-tax, Wellington and Manawatu Railway Debentures ..				4	18	0			
Interest on Investments,—									
On £840, Borough of Thames 5½-per-cent. Debentures, one year to 1 October, 1899				46	4	0			
„ £500, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1899				22	10	0			
„ £750, Land for Settlements 3½-per-cent. Debentures, 31 October, 1898, to 1 March, 1899				8	14	0			
„ £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1899				2	8	0			
„ £2,830, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1899				141	10	0			
„ £1,300, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1899				65	0	0			
„ £200, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1899				12	0	0			
„ £980, Wellington and Manawatu Railway 5-per-cent. Debentures, one year to 1 December, 1899				49	0	0			
„ £700, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1899				35	0	0			
„ £500, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1899				22	10	0			
„ £2,960, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1900				118	8	0			
„ £3,850, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1900				134	15	0			
„ £1,200, ditto, 7 November to ditto				13	2	5			
„ £700, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1900				35	0	0			
„ £180, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1900				10	16	0			
„ £520, Borough of Palmerston North 5-per-cent. Debentures, one year to 20 January, 1900				26	0	0			
„ £2,060, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1900				92	14	0			
„ £800, Lands Improvement Loan 4-per-cent. Debentures, one year to 31 March, 1900				32	0	0			
„ Bank balances				7	3	10			
				1,879	13	3			
Securities realised,—									
1 Dec., 1899. Waitemata County 6-per-cent. Debentures paid off ..				200	0	0	2,079	13	3
BOROUGH OF TAURANGA:—									
Contribution to Sinking Fund for one year to 1 May, 1899				68	0	0			
Interest on Investments,—									
On £260, Borough of Thames 5½-per-cent. Debentures, one year to 1 October, 1899				14	6	0			
„ £80, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1899				4	0	0			
„ £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1899				2	8	0			
„ £80, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1899				4	0	0			
„ £70, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1899				3	10	0			
„ £10, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1900				0	8	0			
Carried forward				96	12	0	6,964	12	2

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31ST MARCH, 1900.

DISBURSEMENTS.	£ s. d.	£ s. d.
Brought forward	2,884 9 8
<p>GREYMOUTH HARBOUR BOARD:— Investments,— 7 Nov., 1899. Government Loans to Local Bodies $3\frac{1}{2}$-per-cent. Debentures</p>	..	1,200 0 0
<p>BOROUGH OF TAURANGA:— Investments,— 7 Nov., 1899. Government Loans to Local Bodies $3\frac{1}{2}$-per-cent. Debentures</p>	..	100 0 0
Carried forward	4,184 9 8

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	96 12 0	6,964 12 2
BOROUGH OF TAURANGA—continued.		
Interest on Investments—continued.		
On £90, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1900	4 10 0	
" £10, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1900	0 12 0	
" £20, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1900	0 18 0	
" £90, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1900	3 3 0	
" £100, ditto, 7 November to ditto	1 1 10	
" Bank balances	0 12 8	
		107 9 6
COUNTY OF WAIKEMATA:—		
Contribution to Sinking Fund for half-year to 1 June, 1899	20 0 0	
Cash from County	591 8 8	
Interest on Investments,—		
On £50, Land for Settlements 3½-per-cent. Debentures, one year to 31 October, 1899	1 15 0	
" £40, Westport Harbour 4-per-cent. Debentures, half-year to 1 July, 1899	0 16 0	
" £30, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1899	1 10 0	
" £20, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1899	1 0 0	
" £100, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1899	6 0 0	
" £100, Government Loans to Local Bodies 3½-per-cent. Debentures, half-year to 1 September, 1899	1 15 0	
" Bank balances	0 6 9	
	624 11 5	
Securities realised,—		
31 Oct., 1899. Land for Settlements Loan 3½-per-cent. Debentures	50 0 0	
1 Dec., " General Purposes Loan 5-per-cent. Debentures	30 0 0	
" " Government Loans to Local Bodies 3½-per-cent. Debentures	100 0 0	
" " Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures	20 0 0	
" " Westport Harbour Board 4-per-cent. Debentures	40 0 0	
" " County of Waitemata 6-per-cent. Debentures	100 0 0	
		964 11 5
BOROUGH OF BRUNNER:—		
Contribution to Sinking Fund for one year to 9 November, 1899	30 0 0	
Interest on Investments,—		
On £50, Borough of Thames 5½-per-cent. Debentures, one year to 1 October, 1899	2 15 0	
" £20, Land for Settlements 3½-per-cent. Debentures, 31 October, 1898, to 1 March, 1899	0 4 8	
" £20, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1899	1 0 0	
" £40, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1900	1 8 0	
" £40, ditto, 7 November to ditto	0 8 9	
" £20, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1899	1 0 0	
" £20, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1899	1 0 0	
" £30, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1900	1 4 0	
" £20, Borough of Palmerston North 5-per-cent. Debentures, one year to 20 January, 1900	1 0 0	
" £60, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1900	2 14 0	
" Bank balances	0 2 9	
		42 17 2
BOROUGH OF HOKITIKA:—		
Contribution to Sinking Fund for one year to 5 January, 1900	150 0 0	
Interest on Investments,—		
On £30, Land for Settlements 3½-per-cent. Debentures, 31 October, 1898, to 1 March, 1899	0 6 11	
Carried forward	150 6 11	8,079 10 3

31ST MARCH, 1900.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward	...	...	...	..	..			4,184	9	8
COUNTY OF WAITEMATA:—										
1 Dec., 1899.	County's 6-per-cent. Debenture issued for Mairatahi									
	Loan, paid off	..	..	..	..	..		1,000	0	0
BOROUGH OF BRUNNER:—										
	Investments,—									
7 Nov., 1899.	Government Loans to Local Bodies 3½-per-cent. Debentures	..	..	..	..	..		40	0	0
BOROUGH OF HOKITIKA:—										
	Investments,—									
7 Nov., 1899.	Government Loans to Local Bodies 3½-per-cent. Debentures	..	..	..	..	..		40	0	0
Carried forward	..	..	..	..	..	..		5,264	9	8

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	150 6 11	8,079 10 3
BOROUGH OF HOKITIKA—continued.		
Interest on Investments— <i>continued.</i>		
On £150, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1899	9 0 0	
" £320, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1900	12 16 0	
" £430, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1900	15 1 0	
" £40, ditto, 7 November to ditto	0 8 9	
" £10, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1899	0 10 0	
" £240, Borough of Hokitika 6-per-cent. Debentures, 18 July to 5 January, 1900	14 8 0	
" £20, Borough of Palmerston North 5-per-cent. Debentures, one year to 20 January, 1900	1 0 0	
" £220, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1900	9 18 0	
" Bank balances	0 3 2	
		213 11 10
COUNTY OF TAURANGA:—		
Contribution to Sinking Fund for one year to 1 January, 1900	40 0 0	
Interest on Investments,—		
On £50, Borough of Thames 5½-per-cent. Debentures, one year to 1 October, 1899	2 15 0	
" £80, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1900	3 4 0	
" £50, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1900	2 10 0	
" £40, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1900	1 16 0	
" £90, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1900	3 3 0	
" Bank balances	0 5 8	
		53 13 8
BALANCE ON 31 MARCH, 1899 .. .. .	..	8,346 15 9
		499 0 5
		£8,845 16 2

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31st MARCH, 1900.

[illegible]

WM. DODD,
Secretary and Accountant to the Commissioners.

STATEMENT of the Funds held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on the 31st March, 1900.

SECURITIES.	When Securities are redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE FUNDS ARE HELD.										TOTALS.
			"Canterbury Loan Ordinance, 1862."	Westport Harbour Board.	Greymouth Harbour Board.	Borough of Tauranga.	Borough of Brunner.	Borough of Hokitika.	County of Tauranga.				
			£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Defence and Other Purposes Loan Debentures	..	4½	700 0 0	700 0 0	500 0 0	..	..	..	..	..	..	1,900 0 0	..
Immigration and Public Works Loan Debentures	..	4½	1,000 0 0	600 0 0	500 0 0	..	..	..	..	..	..	2,100 0 0	..
General Purposes Loan Debentures	..	5	3,470 0 0	3,290 0 0	2,830 0 0	80 0 0	20 0 0	10 0 0	..	..	..	9,700 0 0	..
Government Loans to Local Bodies Debentures	..	3½	520 0 0	7,100 0 0	5,050 0 0	190 0 0	80 0 0	470 0 0	90 0 0	..	..	13,500 0 0	..
Lands Improvement Loan Debentures	..	4	..	1,200 0 0	800 0 0	..	..	..	..	..	..	2,000 0 0	..
Borough of Patea Debentures	..	4½	200 0 0	2,400 0 0	2,060 0 0	20 0 0	60 0 0	220 0 0	40 0 0	..	..	5,000 0 0	..
Borough of Palmerston North Debentures	..	5	..	640 0 0	520 0 0	..	20 0 0	20 0 0	..	..	..	1,200 0 0	..
Borough of Thames Debentures	..	5½	900 0 0	1,400 0 0	840 0 0	260 0 0	50 0 0	..	50 0 0	..	..	3,500 0 0	..
Borough of Tauranga Debentures	..	5	200 0 0	1,800 0 0	1,300 0 0	80 0 0	20 0 0	..	..	..	..	3,400 0 0	..
Borough of Brunner Debentures	..	6	840 0 0	430 0 0	40 0 0	40 0 0	..	150 0 0	..	..	..	1,500 0 0	..
County of Tauranga Debentures	..	5	60 0 0	1,100 0 0	700 0 0	90 0 0	..	..	50 0 0	..	..	2,000 0 0	..
Waimakariri-Ashley Water-supply Board Debentures	..	5	320 0 0	790 0 0	500 0 0	70 0 0	20 0 0	..	..	..	..	1,700 0 0	..
Ditto	..	5	..	300 0 0	200 0 0	..	..	..	..	..	..	500 0 0	..
Westport Harbour Board Debentures	..	4	550 0 0	6,550 0 0	2,960 0 0	10 0 0	30 0 0	320 0 0	80 0 0	..	..	10,500 0 0	..
Wellington and Manawatu Railway Debentures	..	5	540 0 0	1,480 0 0	980 0 0	..	..	..	..	..	..	3,000 0 0	..
Borough of Hokitika Loan	..	6	1,860 0 0	210 0 0	180 0 0	10 0 0	..	240 0 0	..	..	..	2,500 0 0	..
Cash in Bank of N.Z.	11,160 0 0	29,990 0 0	19,960 0 0	850 0 0	300 0 0	1,430 0 0	310 0 0	..	..	64,000 0 0	..
	628 1 3	1,591 15 0	1,101 5 3	14 11 6	5 4 6	179 6 0	61 3 0	..	..	3,581 6 6	..
Totals	11,788 1 3	31,581 15 0	21,061 5 3	864 11 6	305 4 6	1,609 6 0	371 3 0	..	..	67,581 6 6	..

WM. DODD,

Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUND ACCRUED, on the 31st March, 1900.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued.
	£	Per Cent.		£ s. d.
" Canterbury Loan Ordinance, 1862 " ..	16,000	1	1915 and 1916 ..	11,788 1 3
Westport Harbour Board Loan	150,000	1	1 March, 1925 ..	31,581 15 0
Greymouth Harbour Board Loan	100,000	1	1 March, 1925 ..	21,061 5 3
Borough of Tauranga	3,400	2	1 May, 1915	864 11 6
Borough of Brunner	1,500	2	9 May, 1917	305 4 6
Borough of Hokitika	2,500	6	5 January, 1904 ..	1,609 6 0
County of Tauranga	2,000	2	1 January, 1919 ..	371 3 0
	£275,400	..	..	£67,581 6 6

STATEMENT of the EXPENSES INCURRED during the Year ended 31st March, 1900.

Secretary's salary	£	s.	d.
Fee to Mr. Brewer (Customs Audit) for audit of Commissioners' accounts	50	0	0
	2	2	0
	£52	2	0

Wm. DODD,

Secretary and Accountant to the Commissioners.

Examined and found correct.

H. W. BREWER, Customs Audit.

Approximate Cost of Paper.—Preparation, not given; printing (1,410 copies), £8 13s. 6d.

By Authority: JOHN MACKAY, Government Printer, Wellington.—1900.

Price 6d.]

