

1900.  
NEW ZEALAND.

THE PUBLIC DEBT OF THE COLONY

(RETURN SHOWING PARTICULARS OF)

AS ON 31st MARCH, 1900.

*Return to an Order of the House of Representatives, dated the 26th July, 1900.*

*Ordered, "That there be laid before this House a Return showing for 1900 the particulars of the public debt of the colony, in continuance of B.-18A. of 1899."*

STATEMENT of the Securities in which the Sinking Funds of the several Loans were invested  
on the 31st March, 1900.

						£	s.	d.
Investments in—								
New Zealand	5-per-cent. Debentures	..	..	..	..	3,470	0	0
"	4½-per-cent. Debentures	..	..	..	..	1,700	0	0
"	4-per-cent. Inscribed Stock	..	..	..	..	120,731	16	7
"	3½-per-cent. Inscribed Stock	..	..	..	..	2,571	3	7
"	3½-per-cent. Debentures	..	..	..	..	520	0	0
County of Tauranga	5-per-cent. Debentures	..	..	..	..	60	0	0
Borough of Brunner	6-per-cent. Debentures	..	..	..	..	840	0	0
Borough of Hokitika	6-per-cent. Debentures	..	..	..	..	1,860	0	0
Borough of Patea	4½-per-cent. Debentures	..	..	..	..	200	0	0
Borough of Thames	5½-per-cent. Debentures	..	..	..	..	900	0	0
Borough of Tauranga	5-per-cent. Debentures	..	..	..	..	200	0	0
Westport Harbour Board	4-per-cent. Debentures	..	..	..	..	550	0	0
Wellington and Manawatu Railway Company	5-per-cent. Debentures	..	..	..	..	540	0	0
Waimakariri-Ashley Water-supply	5-per-cent. Debentures	..	..	..	..	320	0	0
Canada	2½-per-cent. Stock	..	..	..	..	13,666	15	11
Canada	3-per-cent. Stock	..	..	..	..	32,670	17	3
Canada	3½-per-cent. Stock	..	..	..	..	34,022	11	8
Canada	4-per-cent. Stock	..	..	..	..	60,000	0	0
Canada	4-per-cent. Debentures	..	..	..	..	18,200	0	0
New South Wales	3-per-cent. Stock	..	..	..	..	37,781	7	0
New South Wales	3½-per-cent. Stock	..	..	..	..	84,269	13	4
New South Wales	4-per-cent. Stock	..	..	..	..	5,486	6	7
New South Wales	4-per-cent. Debentures	..	..	..	..	20,800	0	0
South Australia	3-per-cent. Stock	..	..	..	..	85,821	15	10
South Australia	3½-per-cent. Stock	..	..	..	..	38,068	11	6
South Australia	4-per-cent. Stock	..	..	..	..	4,851	0	5
South Australia	4-per-cent. Debentures	..	..	..	..	24,700	0	0
Victoria	3-per-cent. Stock	..	..	..	..	8,444	13	7
Victoria	3½-per-cent. Stock	..	..	..	..	77,009	4	1
Victoria	4-per-cent. Stock	..	..	..	..	43,233	17	4
Victoria	4-per-cent. Debentures	..	..	..	..	21,800	0	0
Mortgages	..	..	..	..	..	103,300	0	0
Cash balance on 31st March, 1900						848,589	14	8
						95,786	0	3
Total						£944,375	14	11

STATEMENT of Treasury Bills outstanding on 31st March, 1900, showing the Date on which,  
and the Authority under which, they were issued, and the Date on which they are due.

Date of Issue.	Amount.	Rate of Interest.	Due Date.	Authority for Issue.
1899. December 31 ..	£ 150,000	£ 3½ % ..	Dec. 31, 1900	"Public Revenues Act, 1891," and amending Acts.
1900. March 31 ..	550,000	3½ % ..	Dec. 31, "	
Total ..	£700,000*			

\* In renewal of former issues.

PARTICULARS of Loans converted to 31st March, 1900, under Operation of "The New Zealand Consolidated Stock Act, 1877," and "The Consolidated Stock Act, 1884."

Loans.	Interest.	Due Date.	Amount converted or redeemed.	From what Date.	Terms.	4-per-cent. Inscribed Stock, maturing 1st Nov., 1920.		3½-per-cent. Inscribed Stock, maturing 1st Jan., 1940.		3-per-cent. Inscribed Stock, maturing 1st April, 1945.		Converted into Short-dated Debentures under "The Consolidated Stock Act, 1884."
						For Conversion.	For Redemption.	For Conversion.	For Redemption.	For Conversion.	For Redemption.	
			£		£	£	£	£	£	£	£	Amount of Debentures. £
	p. c.											Interest p. c.
New Zealand Loan Act, 1856	4	1 July, 1894	50,000	1 July, 1894	..	..	..	..	50,000	..	..	..
New Zealand Loan Act, 1860	6	1 July, 1891	19,000	1 May, 1886	109	..	..	..	..	..	..	..
	6	"	74,100	1 July, 1891	104	..	..	77,064	..	..	..	..
New Zealand Loan Act, 1863	4	1 Nov., 1915	500,000	1 Nov., 1892	117	..	..	..	610,000	..	..	..
	5	15 July, 1914	65,600	1 May, 1886	112½	73,800	..	..	..	..	..	..
	5	"	18,700	1 Jan., 1895	114	..	..	21,318	..	..	..	..
	5	"	6,200	"	114½	..	..	7,099	..	..	..	..
	5	"	1,400	"	111	..	..	1,554	..	..	..	..
	5	"	43,600	15 Jan., 1886	Par	..	..	..	..	..	..	43,600*
	5	"	2,600	1 April, 1897	121	..	..	..	..	..	..	..
	5	"	200	"	120	..	..	..	..	..	..	..
	5	"	3,300	1 April, 1898	118	..	..	..	..	3,146	..	..
	5	"	900	1 Oct., 1897	119	..	..	..	..	240	..	..
	5	"	500	1 April, 1899	117	..	..	..	..	3,894	..	..
	6	15 Mar., 1891	46,700	1 May, 1886	109	50,903	..	..	..	1,071	..	..
	6	"	154,800	15 Mar., 1891	104	..	..	1,400†	..	..	..	..
	6	"	47,600	1 May, 1886	109	51,884	..	159,536	..	..	..	..
	6	15 June, 1891	188,400	15 June, 1891	104	..	..	195,936	..	..	..	..
	6	15 Dec., 1891	20,100	1 May, 1886	109	21,909	..	..	..	..	..	..
	6	"	4,900	15 Dec., 1891	104	..	..	5,096	..	..	..	..
	6	"	68,900	"	110	..	..	75,790	..	..	..	..
	5	"	76,000	1 July, 1894	115½	..	..	87,780	..	..	..	..
	5	"	2,700	"	115	..	..	3,105	..	..	..	..
Consolidated Loan Act, 1867	5	36 years	3,651,700	15 April, 1885	Par	..	..	..	..	..	..	3,651,700†
	5	36 years	562,400	15 April, 1886	Par	..	..	..	..	..	..	562,400§
	5	36 years	38,200	1 May, 1886	106	40,492	..	..	..	..	..	..
	5	36 years	200	1 Jan., 1891	..	..	..	200†	..	..	..	..
	5	36 years	330,400	1894-95	..	..	..	321,573	33,300	..	..	..
	5	36 years	104,356	1895-96	..	..	..	63,195	44,656	..	..	..
	5	36 years	68,786	1896-97	..	..	..	27,051	44,000	..	..	..
	5	36 years	70,200	1897-98	..	..	..	..	..	31,570	45,000	..
	5	36 years	53,300	1898-99	..	..	..	..	..	11,829	45,000	..
	5	36 years	39,300	1899-1900	..	..	..	..	..	208	47,000	..
	5	36 years	64,000	1 Jan., 1893	106½	..	..	68,000	..	..	..	..
	5	"	4,982,842	"	..	..	..	..	..	..	..	..
Lytelton and Christchurch Railway Loan Ordinance, 1860	6	1 July, 1893	200	1891	109	..	..	218	..	..	..	..
	6	1 July, 1894	6,000	"	111	..	..	6,660	..	..	..	..
Carried forward	..	..	..	..	..	259,698	..	1,122,585	781,956	52,043	137,000	4,257,700

\* 6 years' currency, to 15th January, 1892; then converted into 4-per-cent. Inscribed Stock at 110. † Dealt with under "The Lost Debentures Act, 1886." ‡ 7 years, to 15th April, 1892; then converted into 4-per-cent. Inscribed Stock at 107. § 6 years, to 15th April, 1892; then converted into 4-per-cent. Inscribed Stock at 107. || Various.

PARTICULARS of Loans converted to 31st March, 1900—continued.

Loans.	Interest.	Due Date.	Amount converted or redeemed.		From what Date.	Terms.	4-per-cent. Inscribed Stock, maturing 1st Nov., 1923.		3½-per-cent. Inscribed Stock, maturing 1st Jan., 1940.		3-per-cent. Inscribed Stock, maturing 1st April, 1945.		Converted into Short-dated Debentures under "The Consolidated Stock Act, 1884."
							For Conversion.	For Redemption.	For Conversion.	For Redemption.	For Conversion.	For Redemption.	
Brought forward	p. c.		£	£		£	£	£	£	£	£	£	Amount of Debentures. £
Canterbury Loan Ordinance, 1862	6	11 Sept., 1913	5,800	6,385,242	1891	136	259,698	..	1,122,585	781,956	52,043	137,000	4,257,700
	6	2 Jan., 1915	1,000		1895	125	..	..	7,888	..	..	..	..
Otago Loan Ordinance, 1862	6	1 July, 1898	23,700	6,800	1891	117½	..	..	1,250	..	..	..	..
	6	"	1,000		"	116½	..	..	27,847	..	..	..	..
	6	"	6,600		"	113½	..	..	1,168	..	..	..	..
	6	"	8,100		1892	113½	..	..	7,491	..	..	..	..
	6	"	1,000		1894	110½	..	..	8,950	..	..	..	..
	6	"	1,000		"	105	..	..	1,050	..	..	..	..
	6	"	2,500		"	106	..	..	2,650	..	..	..	..
	6	"	1,600		1895-96	103½	..	..	1,656	..	..	..	..
	6	"	900		1896-97	Par	..	..	..	..	900	..	..
	6	"	1,200		1897-98	103½	..	..	..	..	1,242	..	..
	6	"	69,700		1 April, 1898	103½	..	..	..	..	..	70,000	..
	6	"		116,300	1 July, 1898	..	..	..	..	..	..	..	..
Auckland Loan Act, 1863	6	1 June, 1896	11,800		1891	114	..	..	13,452	..	..	..	..
	6	"	2,000		1894-95	109	..	..	2,180	..	..	..	..
	6	"	1,000		1895-96	107	..	..	1,070	..	..	..	..
	6	"	16,800		1896-97	..	..	..	..	17,000	..	..	..
Nelson Loan Act, 1874	7	12 April, 1885	3,000		12 April, 1885	Par	..	..	..	..	..	..	3,000
	7	23 Mar., 1896	15,000		23 Mar., 1896	Par	..	..	..	..	..	..	15,000
Wellington Loan Act, 1866	8	1 July, 1886	..	18,000	1 July, 1886	Par	..	..	..	..	..	..	13,500
Defence and Other Purposes Loan Act, 1870	5½	31 Dec., 1885	..	13,500	31 Dec., 1885	Par	..	..	..	..	..	..	25,000
Immigration and Public Works Loan Act, 1870	4	15 April, 1913	9,000	50,000	15 April, 1897	108	..	..	..	..	9,720	..	4½
	4	"	100		"	108	..	..	..	..	108	..	..
Five-per-cent. Five-thirties	5	15 July, 1906	504,400	9,100	15 Jan., 1884	103½	522,054	764,240	..	..	..	..	..
	5	"	745,600		15 Jan., 1885	102½	..	..	..	..	..	..	..
Four-and-a-half-per-cent. Five-thirties	4½	1 Feb., 1904	3,053,900	1,250,000	1 Feb., 1884	103	3,145,517	..	..	..	..	..	..
	4½	and	1,891,200		1 Feb., 1886	101	1,910,112	..	..	..	..	..	..
	4½	1 Feb., 1905	1,054,900		1 Aug., 1886	Various	..	1,060,000	..	..	..	..	..
Five-per-cent. Ten-forties	5	1 Mar., 1918	..	6,000,000	1 May, 1886	102	1,318,554	..	..	..	..	..	..
General Purposes Loan Act, 1873	4	15 Oct., 1883	20,900	1,292,700	28 Nov., 1884	Par	..	..	..	..	..	..	20,900
	4	15 May, 1914	1,500		1 April, 1899	108	..	..	..	..	1,620	..	..
	4	15 Oct., 1913	1,106		"	108	..	..	..	..	1,188	..	..
	4½	15 Oct., 1885	6,200		15 Oct., 1885	Par	..	..	..	..	..	..	6,200
	5	28 Nov., 1884	87,900		28 Nov., 1884	Par	..	..	..	..	..	..	87,900
	5	15 Dec., 1888	49,500		15 Dec., 1888	Par	..	..	..	..	..	..	49,500
Westland Loan Act, 1873	5	15 April, 1894	..	167,100	30 June, 1891	107½	..	..	53,750	..	..	..	..
Treasury Bills Acts, 1879 and 1880	5	1 Jan., 1886	..	50,000	31 Dec., 1883	Par	1,832,000	..	..	..	..	..	..
New Zealand Loan Act, 1879	5	1 Nov., 1889	4,476,000	1,832,000	1 Nov., 1879	120	5,371,200	..	..	..	..	..	..
	5	"	136,000		1 May, 1886	103	140,080	..	..	..	..	..	..
Carried forward	..	..	..	4,612,000	..	..	14,499,215	1,834,240	1,252,987	798,956	66,821	207,000	4,503,700
	..	..	..	21,834,342	..	..	..	..	..	..	..	..	..



RETURN showing (1) Particulars of the Public Debt of the Colony on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1900, whether arising from New Loans, or the Conversion of Old Loans, or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1900, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the Due Date thereof, (d) the Accrued Sinking Fund, and (e) the Net Debt.

No.	Authority.	Amount authorised.	Date of Issue.	Public Debt at 30th June, 1878.		Annual Charge.	Increases to 31st Mar., 1900.		Decreases to 31st March, 1900.							Public Debt at 31st March, 1900.						
				Amount.			From New Loans.	From Conversions.	Date.	Terms.	Loans converted into or redeemed by				Loans paid off.	When due.	Amount.		Annual Charge.		Sinking Funds accrued.	Net Debt.
											3-per-cent. Inscribed Stock.	3½-per-cent. Inscribed Stock.	4-per-cent. Inscribed Stock.	Short-dated Debentures.					Interest.	S.F.		
		£		£	£			£	£			£	£	£	£		£	£	£	£	£	£
1	Ordinance of Legislative Council .. .. .	£	..	..	311	..	..	1896	..	..	..	..	..	..	311	..	..	..	..	..	..	..
2	New Zealand Loan Act, 1856 .. .. .	500,000	..	300,000	..	4	..	1888	..	..	..	..	..	..	300,000	..	..	..	..	..	..	..
				25,000	..	4	..	..	..	..	..	..	..	..	25,000	..	..	..	..	..	..	..
			1 July, 1859	50,000	..	4	..	1889	..	..	..	..	..	..	50,000	..	..	..	..	..	..	..
			1 Oct., "	50,000	..	4	..	"	..	..	..	..	..	..	50,000	..	..	..	..	..	..	..
			1 July, 1864	50,000	..	4	..	1894	..	..	50,000	..	..	..	50,000	..	..	..	..	..	..	..
3	New Zealand Loan Act, 1860 .. .. .	150,000	1 July, 1861	..	500,000	6	2	1891	104	..	74,100	..	..	..	..	..	..	..	..	..	..	..
4	New Zealand Loan Act, 1863 .. .. .	3,000,000	15 July, 1864	488,000	93,100	5	1	1886	109	..	..	19,000	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1894	115½	..	76,000	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1886	112½	..	..	65,600	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1886	A	..	..	..	43,600	..	..	..	..	..	..	..	..	..
				..	..	..	..	1894	115	..	2,700	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1895	114	..	18,700	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	"	114½	..	6,200	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1896	111	..	1,400	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1897	120	200	..	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	"	121	2,600	..	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1898	118	3,300	..	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1897	119	900	..	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1899	117	500	..	..	..	..	..	..	..	..	..	..	..	..
			1 Nov., 1865	500,000	..	4	..	1892	117	..	500,000	..	..	..	..	15 July, 1914	266,300	..	..	..	..	..
			15 Mar., 1866	201,500	..	6	2	1891	104	..	154,800	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1886	109	..	..	46,700	..	..	..	..	..	..	..	..	..	..
			15 June, 1867	236,000	..	6	2	1891	104	..	188,400	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1886	109	..	..	47,600	..	..	..	..	..	..	..	..	..	..
			15 Dec., "	93,900	..	6	2	1891	104	..	4,900	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1886	109	..	20,100	..	..	..	..	..	..	..	..	..	..	..
5	New Zealand Consolidated Loan Act, 1867— English issue .. .. .	7,283,100	..	1,519,400	6,531,400	5	1	1891	110	..	68,900	..	..	..	..	..	266,300	13,315	2,663	123,303	142,997	..
				..	..	..	..	1886	106	..	200	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1885	B	..	..	38,200	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1894	..	..	33,300	..	..	3,651,700	..	..	..	..	..	..	..	..
				..	..	..	..	1886	C	..	..	..	..	562,400	..	..	..	..	..	..	..	..
				..	..	..	..	1879-96	..	..	..	..	..	..	1,222,858	..	..	..	..	..	..	..
				..	..	..	..	1894	108½	..	271,000	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	"	107½	..	6,400	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	"	107	..	7,600	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	"	106	..	4,600	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	"	102	..	7,500	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1895	106	..	51,000	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	"	105	..	8,700	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	"	100	..	44,656	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1896	100	..	68,786	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	1897	105	2,000	..	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	"	106½	3,800	..	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	"	107	6,500	..	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	"	108	17,100	..	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..	"	..	40,800	..	..	..	..	..	..	..	..	..	..	..	..
				..	..	..	..															

E. Various. F. Included with issue of £1,325,000 authorised by "The New Zealand Loan Act, 1886." \* Included in the sum of £231,000, No. 95. † £92,400 accepted at par.  
 † 1½ per cent. per annum payable on £1,354,900. The Land Assurance Fund is also charged with ½ per cent. as a contribution of Sinking Fund.



