

1900.
NEW ZEALAND.

BALANCE-SHEET

OF THE

BANK OF NEW ZEALAND

FOR THE

YEAR ENDED 31ST MARCH, 1900.

Laid before Parliament in pursuance of Section 53 of "The Bank of New Zealand and Banking Act, 1895."

WELLINGTON.

1900.

BANK OF NEW ZEALAND.—A. BALANCE-SHEET, 31ST MARCH, 1900.

B.—15.

LIABILITIES.				ASSETS.			
Capital—	£	s.	d.	£	s.	d.	£
Four-per-cent. Guaranteed Stock ..	..	..	..	Coin and cash balances at banker's ..	..	..	1,303,756 3 0
Preferred shares issued to Crown ..	..	..	..	Bullion on hand and in transit ..	..	..	108,770 0 5
Ordinary capital called up under "The Bank of New Zealand and Banking Act, 1895" ..	500,000	0	0	Money at call and short notice, bills receivable, Government securities and other securities in London ..	..	..	2,667,636 15 4
Amount paid to date ..	..	..	..	Investments in the colonies—	..	..	..
Call of 1895, made in terms of "The Bank of New Zealand and Banking Act, 1895":	..	..	..	Colonial Government securities ..	578,131	5	0
£3 6s. 8d. per share ..	500,000	0	0	Assets Realisation Board debentures ..	1,750,000	0	0
Amount collected to date, and specially applied as provided by the said Act ..	452,538	1	3	Municipal securities ..	19,953	6	1
Nominal reserve liability on shares ..	607,026	3	1	Other securities ..	37,200	0	0
Reserve Fund invested in New Zealand Consols	..	..	..	Bills discounted ..	..	..	2,335,284 11 1
Notes in circulation ..	..	..	..	Other advances and securities and debts due to the bank	..	..	1,791,337 10 2
Bills payable in circulation ..	..	..	..	Landed property, premises, &c. ..	..	..	3,961,688 12 7
Deposits ..	..	..	..	Bank of New Zealand Estates Company (Limited), "Assets in Liquidation" (book value) ..	..	..	422,339 8 4
Other liabilities ..	..	..	..	Bank of New Zealand Estates Company (Limited), "Debenture Conversion Account" (originally £68,445) ..	..	..	369,966 17 7
Balance of Profit and Loss ..	..	..	..	Colonial Bank, property and premises (book value) ..	..	..	35,360 1 6
	..	..	..	Colonial Bank purchase, "Goodwill Account" (originally £75,000)	..	..	87,233 14 6
	..	..	..		..	..	60,000 0 0
	..	..	..		..	..	£13,188,373 14 6

This is the balance-sheet referred to in certificate on attached profit and loss statement marked "B."—A. MACINTOSH, Chief Auditor.

J.E.
R.W.G., Accountant.

B.—PROFIT AND LOSS, 31ST MARCH, 1900.

£	s.	d.	£	s.	d.	£	s.	d.
Net balance of profits at 31st March, 1899, paid to Assets Realisation Board in terms of "The Bank of New Zealand and Banking Act, 1895," section 11 ..	50,000	0	0	Balance from year ended 31st March, 1899 ..	..	..	..	..
Twelve months' interest on guaranteed stock ..	80,000	0	0	Profits for year ended 31st March, 1900, including recoveries, and after payment of and provision for all interest due and accrued on deposits and provision for bad and doubtful debts in current business ..	..	..	..	..
Twelve months' dividend to 31st March, 1900, on preferred-share capital ..	17,500	0	0	Less—	..	..	..	..
Amount written off Bank of New Zealand Estates Company (Limited) "Assets in Liquidation" ..	70,370	15	5	Salaries and allowances at head office and 121 branches and agencies ..	110,682	1	1	..
Amount written off Bank of New Zealand Estates Company (Limited) "Debenture Conversion Account" ..	14,649	12	2	Directors' remuneration ..	2,000	0	0	..
Amount written off Colonial Bank Purchase, "Goodwill Account" ..	10,000	0	0	General expenses, including rent, stationery, travelling, &c. ..	35,778	5	10	..
Balance for year ended 31st March, 1900 ..	50,000	0	0	Audit expenses account ..	2,494	0	3	..
	..	..	..	Rates and taxes ..	20,601	13	1	..
	..	..	..		171,556	0	3	..
	..	..	..		..	..	..	242,520 7 7
	..	..	..		..	..	..	£292,520 7 7

RESERVE FUND.

	£	s.	d.		£	s.	d.
Balance	23,474	7	4	Balance from year ended 31st March, 1899	23,474	7	4

I, Alexander Macintosh, the Chief Auditor of the Bank of New Zealand, do hereby certify,—

1. That, having carefully examined the foregoing balance-sheet marked "A" and statements, I am satisfied that they have been correctly compiled from the books and accounts of the bank.

2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the bank's affairs at the date thereof.

3. That I have verified so much of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office in Wellington, and have had access to certified returns of so much thereof as were then held at the various branches and agencies of the bank, or were then in transit.

Dated this 20th day of June, 1900.

A. MACINTOSH, Chief Auditor.

We hereby certify that, having carefully examined the foregoing balance-sheet and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

Dated this 19th day of June, 1900.

JAMES EMBLING, General Manager.
RICHARD W. GIBBS, Accountant.

