

(9.) STOCK ON HAND AND VALUATION AT 31ST MARCH, 1900.

	1899.			1900.		
	No. on Hand.	Valuation.	Average.	No. on Hand.	Valuation.	Average.
<i>Sheep.</i>						
North Island—		£	£ s. d.		£	£ s. d.
Waikato ...	126,872	60,272	0 9 6	112,754	57,002	0 10 1
Other estates ...	65,252	27,947	0 8 6	64,368	31,487	0 9 9
South Island ...	192,124	88,219	0 9 2	177,122	88,489	0 10 0
	66,118	24,921	0 7 6	63,662	33,873	0 10 8
	258,242	113,140	0 8 9	240,784	122,362	0 10 2
<i>Cattle.</i>						
North Island—						
Waikato ...	14,374	43,868	3 1 0	12,642	39,317	3 2 2
Other estates ...	5,966	19,195	3 4 4	4,770	16,304	3 8 4
South Island ...	20,340	63,063	3 2 0	17,412	55,621	3 3 11
	60	172	2 17 4	57	202	3 10 11
	20,400	63,235	3 2 0	17,469	55,823	3 3 11

Sheep show an increase in valuation of 1s. 5d. per head on previous year, and since the 31st March market-values have risen considerably.

Cattle also show an increase of 1s. 11d., with increasing values since balance.

(10.) WOOL-CLIP.

1899.			1900.		
	Number shorn.	Average Weight of Fleece.		Number shorn.	Average Weight of Fleece.
		lb. oz.			lb. oz.
Sheep shorn ...	280,514	7 12	Sheep shorn ...	235,596	7 12
Lambs shorn ...	43,152	2 13	Lambs shorn ...	45,333	2 9

(11.) NET RETURN FOR TWO YEARS.

1899.				1900.		
	Net Weight.	Net Return at Port of Shipment (excluding Insurance).	Average per Lb.	Net Weight.	Estimated Net Return at Port of Shipment (excluding Insurance).	Average per Lb.
	lb.	£	d.	lb.	£	d.
Greasy ...	1,978,018	60,720	7·37	1,745,904	55,623	7·64
Scoured ...	204,414	8,396	9·86	127,056	5,260	9·88

(12.) LAMBING.

Ewes to Ram.	Lambs cut and tailed.	Percentage.	Ewes to Rams.	Lambs cut and tailed.	Percentage.
1899.	1899.	1899.	1900.	1900.	1900.
110,485	87,337	79	105,517	82,649	78