

1900.
NEW ZEALAND.

ASSETS REALISATION BOARD.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDED 31st MARCH 1900.

Laid before Parliament in pursuance of Section 52 of "The Bank of New Zealand and Banking Act, 1895."

I, ALEXANDER MACINTOSH, the Auditor appointed under "The Bank of New Zealand and Banking Act, 1895," to audit the accounts of the Assets Realisation Board, do hereby certify:—

(1.) That I have carefully examined the attached balance-sheet marked "A" and initialled by me, and the attached statement marked "B" and initialled by me, and the accounts and other material whereon the same are based.

(2.) That the said balance-sheet and statement are correct in every particular, and truly and fully set forth the position of the Board at the date thereof, subject to the following observation:

(a.) With the exception of live and dead stock on hand, all assets are taken at book-value.

Wellington, N.Z., 16th June, 1900.

A. MACINTOSH, Chief Auditor.

A.—BALANCE-SHEET at 31st MARCH, 1900.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
3½-per-cent. debentures outstanding ..	2,500,000	0 0	Stations ..	1,541,389	3 0
Produce advance account,—			Freeholds ..	332,078	8 0
Drafts drawn against produce ..	70,098	0 0	Other properties ..	156,159	11 11
Colonial Consignment and Distributing			Amount paid in ex-		
Company, London,—“Produce Ac-			cess of Mr. Hean's		
count"	31	2 10	valuation ..	54,507	0 0
				2,084,184	2 11
			Balances due by purchasers..	199,288	8 7
			Realisation adjustment account ..	157,972	14 5
			Cash accounts ..	41	15 3
			Station suspense ac-		
			count ..	1,706	17 6
			Suspense account ..	351	7 6
				2,058	5 0
			Accrued revenue ..	2,513	17 1
			Bank of New Zealand (including sta-		
			tion overdrafts and credits) ..	52,085	10 0
			Produce consignment account ..	70,098	0 0
			Profit and loss account ..	1,936	9 7
Total	£2,570,129	2 10	Total	£2,570,129	2 10

We hereby certify that we have carefully examined the foregoing balance-sheet and statement, and also the accounts and other material whereon they are based, and that such balance-sheet and statement are correct in every particular, and truly and fully set forth the position of the Board at the date hereof.

W. C. CUFF, Accountant.
Wellington, 12th June, 1900.

GEO. TODD, Chairman.
WALTER G. FOSTER, General Manager.