

STATEMENT of LIABILITIES and ASSETS.

Outstanding liabilities,—	£	s.	d.	£	s.	d.	£	s.	d.
Debentures issued under "The Government Loans to Local Bodies Act, 1886"*	..	..	..	1,354,900	0	0			
Under "The Government Loans to Local Bodies Act, 1886"—									
Money promised to local authorities which have complied with the provisions of the Act†	78,619	0	0						
Money liable to be advanced as required when the provisions of the Act are complied with	102,675	0	0						
				181,294	0	0			
Under "The Government Loans to Local Bodies Act Amendment Act, 1891"—									
Unpaid balance of loans	19,842	0	0						
Applications for loans for which the necessary steps are not yet completed	70,028	9	7						
				89,870	9	7			
							£1,626,064	9	7
Assets,—	£	s.	d.	£	s.	d.	£	s.	d.
Payments for twenty-six years of 5 per cent. per annum on amount of inscribed debts of local bodies (£1,091,922 6s. 0d.‡)	1,419,498	19	10						
Less amount paid in respect of the annual repayments	366,248	18	5						
				1,053,250	1	5			
Estimated reduction by readjustment under the Amendment Act, 1899	..	..	..	105,325	0	0			
				947,925	1	5			
Inscribed debt under "The Government Loans to Local Bodies Act Amendment Act, 1891"	244,965	10	9						
Less amount refunded on disposal of lands	62,726	12	8						
				182,238	18	1			
Sinking fund created under section 5 of "The Government Loans to Local Bodies Act Amendment Act, 1892"	..	..	..	198,457	19	0			
Cash balance, 31st March, 1900	..	..	..	20,593	5	3			
							£1,349,215	3	9

The Treasury,
27th June, 1900.

JAS. B. HEYWOOD,
Secretary to the Treasury.

NOTE.—The total amount borrowed up to the 31st March, 1900, was £1,354,900.

The total amount repaid to Public Works Fund up to the 31st March, 1900, was £89,800.

The total amount advanced to local bodies up to the 31st March, 1900, was £999,541 4s.

The total amount advanced under "The Government Loans to Local Bodies Act Amendment Act, 1891," up to the 31st March, 1900, was £244,965 10s. 9d.

* £912,300 of this amount has been converted into Consolidated Stock debentures under "The Consolidated Stock Act, 1884."

† Including second year's grants, for which all formalities have been completed.

‡ This amount represents the debt as inscribed on the 1st February, 1900. It includes the inscribed stock exchanged for debentures under "The Roads and Bridges Construction Act, 1882," amounting to £89,878 8s. 9d. (See B.—13, 1891.)

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