

1900.

NEW ZEALAND.

WESTPORT RAILWAY AND HARBOUR-WORKS

(RETURNS RELATIVE TO).

Return to an Order of the House of Representatives dated the 18th July, 1900.

Ordered, "That there be laid before this House a return showing,—(1) The total cost of the railway described in D.-2, 1899, as Westport and Westport Harbour-works; (2) how much of such cost was paid by the colony, and how much by the Westport Harbour Board; (3) the total revenue of such railway for the past ten years; (4) the working-expenses for the same period; (5) the rate of profit per centum each year for the same period; and (6) how much of such profit has been received by the colony towards payment of interest on cost of construction, and how much has been paid to the Harbour Board towards current revenue."—(Mr. G. W. RUSSELL.)

NEW ZEALAND RAILWAYS.—WESTPORT SECTION.

RETURN showing,—(1) The Total Cost of the Railway; (2) how much of such Cost was paid by the Colony, and how much by the Westport Harbour Board; (3) the Total Revenue of such Railway for the past Ten Years; (4) the Working-expenses for the same Period; (5) the Rate of Profit per Centum each Year for the same Period; and (6) how much of such Profit has been received by the Colony towards Payment of Interest and Cost of Construction, and how much has been paid to the Harbour Board towards Current Revenue.

1. Total cost of railway (this includes wharves)	...	...	...	...	...	£	394,176
2. Cost to the colony	...	...	...	...	...	£	220,773
Cost to the Harbour Board*	...	...	...	...	...	£	173,403
3. Total revenue for past ten years	...	...	...	...	...	£	381,372
4. Working-expenses for same period	...	...	...	...	...	£	180,127
5. Rate of profit per centum each year for the same period†:—							
1890-91	...	£	5	s.	10	d.	9
1891-92	...	£	7	s.	6	d.	0
1892-93	...	£	6	s.	13	d.	2
1893-94	...	£	6	s.	17	d.	9
1894-95	...	£	7	s.	4	d.	10
1895-96	...	£	7	s.	6	d.	7
1896-97	...	£	10	s.	4	d.	11
1897-98	...	£	12	s.	2	d.	2
1898-99	...	£	13	s.	3	d.	6
1899-1900	...	£	13	s.	2	d.	2
6. Profit received by the colony towards payment of interest on cost of construction	...	...	...	...	...	£	Nil.
Net revenue paid to Harbour Board	...	...	...	...	...	£	201,245
Railway Department, Wellington, 9th August, 1900.	T. RONAYNE, General Manager.						

* This information specially obtained from the Westport Harbour Board for the preparation of this return.

† Rate of profit per centum is calculated upon (2) cost to the colony.

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