

Details.	Amounts required.					
	1900-1.	1901-2.	1902-3.	1903-4.	1904-5.	Totals.
	£	£	£	£	£	£
Additions and improvements to stations .. ..	50,000	50,000	50,000	50,000	50,000	250,000
Rebuilding and strengthening bridges .. ..	20,000	20,000	20,000	20,000	20,000	100,000
Improvements of line (curves and gradients) .. ..	20,000	20,000	20,000	20,000	20,000	100,000
Signals and telegraphs .. ..	40,000	40,000	40,000	40,000	40,000	200,000
Dwellings, additions and improvements .. ..	4,400	4,400	4,400	4,400	4,400	22,000
Workshops, additions .. ..	12,000	12,000	12,000	12,000	12,000	60,000
Relaying .. ..	24,000	24,000	24,000	24,000	24,000	120,000
Respacing sleepers .. ..	8,000	8,000	8,000	8,000	8,000	40,000
Fencing .. ..	7,000	7,000	7,000	7,000	7,000	35,000
Wharves, additions and improvements .. ..	9,400	9,400	9,400	9,400	9,400	47,000
Ballast plant and ballast sidings .. ..	9,000	9,000	9,000	9,000	9,000	45,000
Water-services .. ..	1,880	1,880	1,880	1,880	1,880	9,400
Additional locomotives .. ..	55,305	35,389	35,389	35,389	35,389	196,861
Additional cars and cost of conversions .. ..	52,388	32,470	32,470	32,470	32,470	182,268
Additional wagons, brake-vans, travelling cranes, and cost of converting existing four-wheeled brake-vans to bogies	143,558	123,642	123,642	123,642	123,642	638,126
Additional machinery and electric light for workshops	8,069	8,069	8,069	8,069	8,069	40,345
Automatic continuous brake for existing stock .. ..	35,000	94,750	94,750	94,750	27,750	347,000
Automatic continuous brake for additional stock to be built	..	..	..	..	67,000	67,000
Totals .. ..	500,000	500,000	500,000	500,000	500,000	2,500,000

To enable the work to be carried on continuously authority will be necessary to carry the votes over from year to year until the works are completed and the votes exhausted, and legislation will be introduced to give effect to this.

As foreshadowed in last year's Statement, the continued rapid expansion of traffic on our railways has now rendered the duplicating of those portions of our lines between Auckland and Penrose, Wellington and Lower Hutt, Christchurch and Rolleston, Port Chalmers, Dunedin, and Mosgiel, and Milton and Clarkesville, a necessity and provision will be made for starting the most important and urgent of these works forthwith.

Taking into consideration the reductions in fares and freights recently gazetted, I estimate the revenue for the year ending the 31st March, 1901, at £1,560,000, and the expenditure at £1,046,000.

The usual reports and returns are attached to this Statement.