

1950
NEW ZEALAND

PUBLIC SECURITIES HELD IN THE DOMINION OR ELSEWHERE

AS ON THE 31ST MARCH, 1950 (RETURN OF), TOGETHER WITH AN ACCOUNT OF
ALL SECURITIES REDEEMED OR OTHERWISE DISPOSED OF DURING THE YEAR
ENDED 31ST MARCH, 1950, AS PROVIDED BY SECTION 107, SUBSECTION (2), OF
THE PUBLIC REVENUES ACT, 1926.

*Presented to Both Houses of the General Assembly Pursuant to Section 107, Subsection (2),
of the Public Revenues Act, 1926*

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PUBLIC SECURITIES HELD BY THE GOVERNMENT ACCIDENT INSURANCE OFFICE

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1949.	Purchased or Issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1950.
Nature of Security.							
HELD IN NEW ZEALAND							
New Zealand Government Securities							
New Zealand Loans Act, 1932 (stock)	..	15/5/49-52	% 4	£ 47,500	£ ..	£ 47,500	£ ..
"	..	1/10/53	2½	50,000	..	..	50,000
"	..	15/6/52-55	4	27,385	..	..	27,385
"	..	15/1/53-57	3½	24,000	..	..	24,000
"	..	15/9/57-60	3¼	69,030	..	..	69,030
"	..	15/4/60-63	3	55,585	..	..	55,585
"	..	15/6/61-64	3	..	47,500	..	47,500
"	..	15/7/62-64	3	394,000	..	..	394,000
"	..	15/7/63-65	3	50,000	..	..	50,000
Other Securities							
Local authorities' securities	..	Various	Var.	91,948	..	11,715	80,233
State Advances Corporation of New Zealand (stock)	..	1/9/55-60	3½	5,000	..	..	5,000
EMPLOYERS' LIABILITY INSURANCE ACCOUNT							
New Zealand Government Securities							
New Zealand Loans Act, 1932 (stock)	..	15/5/64-66	3	..	750,000	..	750,000
Total	..	..	..	814,448	797,500	59,215	1,552,733

PUBLIC SECURITIES HELD BY THE NEW ZEALAND GOVERNMENT INSURANCE DEPARTMENT

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1949.	Purchased or Issued in Renewal.	Sold, redeemed, or redeemed.	Amount held as at 31st March, 1950.
Nature of Security.				£	£	£	£
HELD IN NEW ZEALAND							
<i>New Zealand Government Securities</i>							
New Zealand Loans Act, 1932 (stock)	..	15/2/49-50	2½	40,000	..	40,000	..
"	..	15/5/49-52	4	512,390	..	512,390	..
"	..	1/10/53	2½	145,140	..	..	145,140
"	..	1/8/51-54	3	270,710	..	..	270,710
"	..	15/6/52-55	4	49,500	..	..	52,500
"	..	15/9/52-55	3	53,800	3,000	..	53,800
"	..	15/5/53-56	3	25,000	..	..	25,000
"	..	15/12/53-56	3	242,245	..	..	242,245
"	..	15/1/53-57	3½	182,060	..	..	182,060
"	..	31/5/54-58	4	90,000	..	..	90,000
"	..	15/2/55-58	3	1,968,560	25,000	..	1,993,560
"	..	15/1/56-59	3½	50,000	..	..	50,000
"	..	15/4/56-59	3	1,109,500	14,170	..	1,123,670
"	..	15/9/57-60	3½	604,900	2,945	..	607,845
"	..	15/11/57-60	3	31,070	..	..	31,070
"	..	15/4/60-63	3	399,090	..	..	399,090
"	..	15/7/61-63	3	204,950	..	..	204,950
"	..	15/6/61-64	3	..	552,390	..	552,390
"	..	15/7/62-64	3	616,000	8,000	..	624,000
"	..	15/7/63-65	3	425,000	15,500	..	440,500
"	..	15/5/64-66	3	..	300,000	..	300,000
<i>Other Securities</i>							
Local authorities' securities	..	Various	Var.	2,968,476	449,705	147,376	3,270,805
Landed and house property (freehold)	..	"	"	483,360	..	6,700	478,660
" (leasehold)	..	"	"	5,461	..	461	5,000
Mortgages	..	"	"	4,373,359	605,667	300,844	4,678,182
HELD IN LONDON							
<i>New Zealand Government Securities</i>							
New Zealand Loans Act, 1932 (stock)	..	1/9/62-65	3½	625,900	..	..	625,900
Total	..	..	..	15,478,471	1,976,377	1,007,771	16,447,077

PUBLIC SECURITIES HELD BY THE MAORI TRUSTEE

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1949.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1950.
Nature of Security.							
HELD IN NEW ZEALAND							
New Zealand Government Securities							
New Zealand Loans Act, 1932 (stock)	..	15/9/52-55	%	£ 1,000	£	£	£ 1,000
"	"	15/5/53-56	3	2,000	..	..	2,000
"	"	15/5/55-56	2½	..	80,000	..	80,000
"	"	15/12/53-56	3	3,830	..	..	3,830
"	"	15/2/55-58	3	5,000	..	..	5,000
"	"	15/4/56-59	3	15,000	..	..	15,000
"	"	15/7/61-63	3	128,000	..	..	128,000
"	"	15/7/62-64	3	75,000	..	..	75,000
"	"	15/7/63-65	3	405,000	..	..	405,000
"	"	15/5/64-66	3	..	140,000	..	140,000
"	"	10/3/50	1	40,000	40,000	..	..
"	"	10/3/51	1	..	40,000	..	40,000
Other Securities							
Local authorities' securities	..	Various	4½	5,000	..	..	5,000
Advances on current account to protect securities	..	..	..	50,404	..	10,973	39,431
Mortgages	..	Various	Var.	296,570	18,775	36,337	279,008
" (special investment)	..	..	4½	350	..	350	..
Properties acquired on default of mortgagors	..	..	..	10,688	..	5,317	5,371
Total	..	..	..	1,037,842	278,775	92,977	1,223,640

PUBLIC SECURITIES HELD BY THE MARKETING DEPARTMENT

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1949.		Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1950.
Nature of Security.				£	£			
HELD IN NEW ZEALAND								
New Zealand Government Securities								
New Zealand Loans Act, 1932 (stock)	..	15/6/47-49	0/0	1,755	..	..	1,755	..
"	..	15/2/49-50	2½	801,755	..	..	801,755	..
"	..	15/4/50-51	2½	5,200,000	..	..	..	5,200,000
"	..	15/6/54-55	2½	..	800,000	..	..	800,000
"	..	15/5/55-56	2½	..	2,000,000	..	..	2,000,000
"	..	15/7/61-63	3	3,500,000	..	..	..	3,500,000
"	..	15/7/62-64	3	5,250,000	..	..	..	5,250,000
"	..	15/7/63-65	3	10,500,000	..	..	..	10,500,000
"	..	15/5/64-66	3	..	500,000	..	..	500,000
"	..	10/3/50	1	..	3,000,000	3,000,000	..	..
(Treasury bill)								
Other Securities								
Shares in Farm Products Co-operative (Wellington), Ltd.	..	..	..	3,100	..	..	..	3,100
Shares in milk-treatment companies at cost	..	..	..	115,737	84,485	192,422	..	7,800
HELD IN LONDON								
Shares in United Kingdom Wool Disposals, Ltd.	..	..	..	62	..	..	..	62
Total	..	..	..	25,372,409	6,384,485	3,995,932	..	27,760,962

PUBLIC SECURITIES HELD BY THE MINES DEPARTMENT

Particulars of Security.				Amount held as at 31st March, 1949.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1950.
Nature of Security.			Rate of Interest.				
			Maturity Date.				
HELD IN NEW ZEALAND							
<i>State Coal-mines Account</i>							
Mortgages : Housing loans to State Coal-miners	£ 89,336	£ 25,806	£ 8,461	£ 106,681
Mortgages	23,893	4,676	11,951	16,618
Miscellaneous securities	82,204	265	21,811	60,658
<i>Mining Advances Account</i>							
Mortgages : Mining companies	6,084	..	..	6,084
<i>Mines Department</i>							
Miscellaneous securities	132,861	6,566	4,246	135,181
Total	334,378	37,313	46,469	325,222

PUBLIC SECURITIES HELD BY THE NATIONAL PROVIDENT FUND BOARD

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1949.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1950.
Nature of Security.							
HELD IN NEW ZEALAND							
New Zealand Government Securities							
New Zealand Loans Act, 1932 (stock)	..	1/8/51-54	3	32,250	..	..	32,250
"	..	15/6/52-55	4	398,550	..	..	398,550
"	..	15/1/53-57	3½	2,398,355	..	..	2,398,355
"	..	31/5/54-58	4	284,000	..	..	284,000
"	..	15/12/58	3	2,602,000	..	..	2,602,000
"	..	15/1/56-59	3¼	259,600	..	..	259,600
"	..	15/9/57-60	3¼	197,450	..	..	197,450
"	..	15/4/60-63	3	809,060	..	..	809,060
"	..	15/7/62-64	3	758,900	..	..	758,900
"	..	15/7/63-65	3	608,500	..	..	608,500
"	..	15/5/64-66	3	..	620,000	..	620,000
Other Securities							
State Advances Corporation of New Zealand (stock)	..	1/9/55-60	3½	50,000	..	..	50,000
Mortgages	..	Various	Var.	669,325	64,980	110,652	623,653
Properties acquired on default of mortgagors	..	..	..	..	6,305	..	6,305
Local authorities' securities	..	Various	Var.	967,548	239,400	61,294	1,145,654
Total	..	..	..	10,035,538*	930,685	171,946	10,794,277

* These securities were included in previous returns with securities of the Public Trust Office.

PUBLIC SECURITIES HELD BY THE NEW ZEALAND BROADCASTING SERVICE

Particulars of Security.					Amount held as at 31st March, 1949.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1950.
Nature of Security.		Maturity Date.	Rate of Interest.					
<div>HELD IN NEW ZEALAND</div> <div><i>New Zealand Government Securities</i></div>								
New Zealand Loans Act, 1932 (stock)	15/4/50-51	2½	£ 250,000	£ ..	£ ..	£ 250,000
"	"	..	15/12/53-56	3	50,000	..	50,000	..
"	"	..	15/2/55-58	3	50,000	..	50,000	..
"	"	..	15/7/63-65	3	100,000	..	..	100,000
"	"	..	15/5/64-66	3	..	100,000	..	100,000
"	"	..	10/3/50	1	1,400,000	..	1,400,000	..
"	"	..	10/6/50	1	..	1,050,000	..	1,050,000
Total	1,850,000	1,150,000	1,500,000	1,500,000

PUBLIC SECURITIES HELD BY THE NEW ZEALAND WOOL DISPOSAL COMMISSION

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1949.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1950.
Nature of Security.							
HELD IN NEW ZEALAND							
New Zealand Government Securities							
New Zealand Loans Act, 1932 (stock)	15/4/50-51	2½	£ 2,000,000	£ ..	£ 2,000,000
"	"	..	1/10/53	2½	..	622,000	622,000
"	"	..	15/6/54-55	2½	1,250,000	..	1,250,000
"	"	..	15/5/55-56	2½	..	1,250,000	1,250,000
"	"	..	15/7/61-63	3	200,000	..	200,000
"	"	..	15/7/62-64	3	1,050,000	..	1,050,000
"	"	..	Various	1	3,500,000	19,200,000	6,600,000
"	"	..	(Treasury bills)	..	..	16,100,000	..
Total	8,000,000	21,072,000	12,972,000

PUBLIC SECURITIES HELD BY THE POST OFFICE

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held	Purchased or	Sold, renewed,	Amount held
Nature of Security.	as at 31st March, 1949.			in Renewal.				or redeemed.	as at 31st March, 1950.
SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS							
HELD IN NEW ZEALAND							
New Zealand Government Securities							
New Zealand Loans Act, 1932 (stock)	..	15/7/57	2½	33,200,000	..	7,300,000	25,900,000
"	..	15/8/57	2½	38,000,000	..	..	38,000,000
"	..	15/9/57	3	19,920,000	..	..	19,920,000
"	..	15/10/57	2½	30,348,000	3,600,000	..	33,948,000
"	..	15/12/58	3	17,770,000	1,050,000	..	18,820,000
Other Securities							
State Advances Corporation of New Zealand (stock)	..	1/8/60	3½	1,605,000	..	..	1,605,000
"	..	1/9/55-60	3½	211,510	..	..	211,510
"	..	1/8/63	3½	660,000	..	..	660,000
"	..	1/8/71	3	6,000,000	..	..	6,000,000
"	..	1/8/72	3½	750,000	..	..	750,000
"	..	1/8/73	3	8,000,000	..	..	8,000,000
"	..	1/8/74	3	1,000,000	3,600,000	..	4,600,000
"	..	1/8/75	3½	6,500,000	..	..	6,500,000
"	..	1/8/76	3	..	4,000,000	..	4,000,000
Local authorities' securities	..	Various	Var.	332,413	..	25,513	306,900
HELD IN LONDON							
New Zealand Government Securities							
New Zealand Loans Act, 1932 (stock)	..	1/9/62-65	3½	2,260,495	..	..	2,260,495
Total	166,557,418*	12,250,000	7,325,513	171,481,905

* Includes £11,300,000 formerly shown as investments of War Gratuity Post Office Savings-bank.

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held	Purchased or	Sold, renewed,	Amount held
Nature of Security.	as at 31st March, 1949.			issued in Renewal.	or redeemed.	as at 31st March, 1950.	
SECURITIES HELD IN RESPECT OF NATIONAL SAVINGS INVESTMENTS							
HELD IN NEW ZEALAND							
<i>New Zealand Government Securities</i>							
New Zealand Loans Act, 1932 (stock)	..	15/11/58	% 3	£ 34,781,000	£ 6,500,000	£ ..	£ 41,281,000
Total	34,781,000	6,500,000	..	41,281,000*
*Includes £151,000 school savings funds.							
SECURITIES HELD IN RESPECT OF NATIONAL SAVINGS BONDS							
HELD IN NEW ZEALAND							
<i>New Zealand Government Securities</i>							
New Zealand Loans Act, 1932 (stock)	..	15/11/58	% 3	£ 6,019,000	£ ..	£ 1,650,000	£ 4,369,000
Total	6,019,000	..	1,650,000	4,369,000
SECURITIES HELD IN RESPECT OF POST OFFICE INVESTMENT CERTIFICATES							
HELD IN NEW ZEALAND							
<i>Other Securities</i>							
OLD ISSUE							
State Advances Corporation of New Zealand (stock)	..	1/8/60	% 3½	£ 6,040	£ ..	£ ..	£ 6,040
NEW ISSUE (FIVE-YEAR CURRENCY)							
State Advances Corporation of New Zealand (stock)	..	1/8/60	3½	5,710	..	..	5,710
SIX-YEAR CURRENCY							
State Advances Corporation of New Zealand (stock)	..	1/8/60	3½	15,900	..	..	15,900
<i>New Zealand Government Securities</i>							
New Zealand Loans Act, 1932 (stock)	..	15/9/57	3	80,000	..	..	80,000
Total	107,650	..	..	107,650

* Includes £151,000 school savings funds.

SECURITIES HELD IN RESPECT OF SURPLUS RESERVE FUNDS

HELD IN NEW ZEALAND							
<i>New Zealand Government Securities</i>							
New Zealand Loans Act, 1932 (stock)	..	..	..	15/10/57	1,655,650	1,655,650	£
"	..	..	..	15/12/58	1,370,000	1,370,000	..
"
<i>Other Securities</i>							
State Advances Corporation of New Zealand (stock)	..	..	..	1/8/60	2,877,350	..	2,877,350
"	..	..	..	1/8/63	780,000	..	780,000
"
Total	..	..	..	..	6,683,000	3,025,650	3,657,350

SUMMARY OF SECURITIES HELD BY THE POST OFFICE

Securities held in respect of—							
Savings-bank investments							
National Savings Bonds	..	..	..	Various	166,557,418*	12,250,000	£
Post Office investment certificates	..	..	..	"	34,781,000	6,500,000	171,481,905
Surplus reserve funds	..	..	..	"	6,019,000	..	† 41,281,000
"	..	..	..	"	107,650	..	4,369,000
"	..	..	..	"	6,683,000	..	3,107,650
"	..	..	..	"	..	..	3,657,350
Total	..	..	..	..	214,148,068	18,750,000	220,896,905

* Includes £11,300,000 formerly shown as investments of War Gratuity Post Office Savings-bank.

† Includes £151,000 school savings funds.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1949.		Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1950.
Nature of Security.				£	%			
HELD IN NEW ZEALAND								
New Zealand Government Securities								
New Zealand Loans Act, 1932 (stock)	..	15/6/47-49	2½	66,315	2½	..	66,315	..
"	..	15/2/49-50	2½	69,370	2½	..	69,370	..
"	..	15/4/49-51	2½	3,320	2½	..	..	3,320
"	..	15/4/50-51	2½	3,330	2½	250	..	3,580
"	..	15/5/49-52	4	429,220	4	..	429,220	..
"	..	1/10/53	2½	177,235	2½	..	..	177,235
"	..	1/8/51-54	3	56,850	3	..	..	56,850
"	..	15/6/52-55	4	120,695	4	15,655	..	136,350
"	..	15/9/52-55	3	43,220	3	..	..	43,220
"	..	15/6/54-55	2½	..	2½	7,000	7,000	..
"	..	15/5/53-56	3	4,870	3	..	..	4,870
"	..	15/12/53-56	3	83,575	3	200	..	83,775
"	..	15/1/53-57	3½	432,660	3½	9,835	..	442,495
"	..	31/5/54-58	4	54,715	4	2,370	..	57,085
"	..	15/2/55-58	3	494,110	3	..	..	494,110
"	..	15/12/58	3	750	3	9,230	2,615	7,365
"	..	15/1/56-59	3½	273,940	3½	600	..	274,540
"	..	15/4/56-59	3	203,600	3	..	..	203,600
"	..	22/5/60	3½	200	3½	..	..	200
"	..	15/9/57-60	3½	1,164,790	3½	6,985	..	1,171,775
"	..	15/11/57-60	3	50,355	3	..	..	50,355
"	..	15/4/60-63	3	15,210	3	..	..	15,210
"	..	15/7/61-63	3	458,810	3	..	..	458,810
"	..	15/6/61-64	3	..	3	222,500	22,500	200,000
"	..	15/7/62-64	3	205,525	3	..	..	205,525
"	..	15/7/63-65	3	322,850	3	..	..	322,850
Other Securities								
State Advances Corporation of New Zealand (stock)	..	1/9/55-60	3½	2,200	3½	200	..	2,400
Local authorities' securities	..	Various	Var.	5,173,128	Var.	33,070	332,043	4,874,155
Mortgages	..	"	"	9,005,670	"	1,158,140	956,219	9,207,591
Properties acquired on default of mortgages	..	..	..	146,757	..	..	12,973	133,784
Advances on current account to protect securities	..	..	..	26,483	..	9,396	6,785	29,094
Leasehold and freehold property	..	..	..	309,387	..	5,257	14,589	300,055
Total	..	..	..	19,399,140*	..	1,480,688	1,919,629	18,960,199

* Securities of the National Provident Fund previously included with Public Trust Office securities are now shown separately under the heading "Public Securities held by the National Provident Fund Board."

PUBLIC SECURITIES HELD BY THE STATE ADVANCES CORPORATION OF NEW ZEALAND
(HOUSING BRANCH)

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1949.	Purchased or Issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1950.
Nature of Security.							
HELD IN NEW ZEALAND							
Local authorities' debentures	..	Various	% 3	£ 1,052,622	£ 24,500	£ 83,362	£ 993,760
Rural Housing Act, 1939 (debentures)	..	"	3	131,691	15,678	19,410	127,959
Mortgages and debentures (dairy and lime companies)	..	"	3	28,725	31,237	1,541	58,421
Total	..	..	..	1,213,038	71,415	104,313	1,180,140

PUBLIC SECURITIES HELD BY THE STATE FIRE INSURANCE OFFICE

Particulars of Security.				Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1949.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1950.
Nature of Security.									
HELD IN NEW ZEALAND									
New Zealand Government Securities									
New Zealand Loans Act, 1932 (stock)	..	..	..	15/5/49-52	% 4	£ 212,910	£ ..	£ 212,910	£ ..
"	"	"	"	1/10/53	2½	50,000	..	..	50,000
"	"	"	"	15/6/52-55	4	15,400	..	..	15,400
"	"	"	"	15/1/53-57	3½	143,000	..	..	143,000
"	"	"	"	15/9/57-60	3½	117,715	47,700	..	165,415
"	"	"	"	15/4/60-63	3	156,575	..	..	156,575
"	"	"	"	15/6/61-64	3	..	212,910	..	212,910
"	"	"	"	15/7/62-64	3	355,000	..	..	355,000
"	"	"	"	15/7/63-65	3	100,000	..	..	100,000
"	"	"	"	15/5/64-66	3	..	100,000	..	100,000
Other Securities									
Local authorities' securities	..	..	..	Various	Var.	158,971	3,600	14,339	148,232
Masterton Trust Lands Trust : Debentures under section 70, Local Legislation Act, 1936	..	..	..	26/1/57	3½	1,600	..	200	1,400
State Advances Corporation of New Zealand (stock)	..	..	..	1/9/55-60	3½	5,000	..	..	5,000
Fixed deposits (Bank of New Zealand)	..	..	..	Various	1½	50,000	35,000	50,000	35,000
Land and house property	..	..	..	..	..	1,366,171	399,210	277,449	1,487,932
	..	..	..	..	..	97,196	..	12,247	84,949
Total	..	..	..	..	..	1,463,367	399,210	289,696	1,572,881

PUBLIC SECURITIES HELD BY THE GOVERNMENT SUPERANNUATION BOARD

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1949.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1950.
Nature of Security.							
HELD IN NEW ZEALAND							
New Zealand Government Securities							
New Zealand Loans Act, 1932 (stock)	..	15/6/47-49	2½	£ 100	..	£ 100	£ .. 500
"	..	15/4/50-51	2½	500	..	..	..
"	..	15/5/49-52	4	990	..	990	..
"	..	1/10/53	2½	24,350	200	..	24,550
"	..	1/8/51-54	3	2,530	..	..	2,530
"	..	15/6/52-55	4	232,655	..	..	232,655
"	..	15/9/52-55	3	37,030	..	..	37,030
"	..	15/5/53-56	3	25,680	..	..	25,680
"	..	15/12/53-56	3	29,245	..	..	29,245
"	..	15/1/53-57	3½	411,150	..	..	411,150
"	..	31/5/54-58	4	57,800	..	..	57,800
"	..	15/2/55-58	3	5,445	..	..	5,445
"	..	15/12/58	3	220,000	..	..	220,000
"	..	15/1/56-59	3½	156,490	..	..	156,490
"	..	15/4/56-59	3	9,800	..	..	9,800
"	..	22/5/60	3½	1,650	..	..	1,650
"	..	15/9/57-60	3½	30,505	..	..	30,505
"	..	15/11/57-60	3	9,985	..	..	9,985
"	..	15/4/60-63	3	346,055	..	..	346,055
"	..	15/7/61-63	3	650	..	..	650
"	..	15/7/62-64	3	622,350	..	..	622,350
"	..	15/7/63-65	3	1,687,100	..	..	1,687,100
"	..	15/5/64-66	3	..	1,700,000	..	1,700,000
Other Securities							
State Advances Corporation of New Zealand (stock)	..	1/9/55-60	3½	80,700	..	..	80,700
Mortgages	..	Various	Var.	975,037	..	160,525	814,512
Local authorities' securities	..	"	"	662,064	..	50,960	611,104
Properties acquired on default of mortgagors	..	"	"	18,633	..	301	18,332
Advances on current account to protect securities	..	"	"	27	..	..	27
Total	..	..	..	5,648,521	1,700,200	212,876	7,135,845

PUBLIC SECURITIES HELD BY THE TREASURY

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held 31st March, 1949.	Purchased or Issued in Renewal.	Sold, renewed, or redeemed.	Amount held 31st March, 1950.
Nature of Security.							
ORDINARY REVENUE ACCOUNT							
HELD IN NEW ZEALAND							
New Zealand Government Securities							
New Zealand Loans Act, 1932 (stock)	..	15/7/57	2½	£	£	£	£
"	..	15/3/62	1	5,500,000	5,500,000	5,500,000	5,500,000
Total	..	..	..	5,500,000	5,500,000	5,500,000	5,500,000
DEPOSITS ACCOUNT							
HELD IN NEW ZEALAND							
New Zealand Government Securities							
Public Revenues Act, 1926, section 41 (Treasury bills)	..	31/3/50	1	£	£	£	£
New Zealand Loans Act, 1932 (Treasury bills)	..	Various	1	1,555,000	5,000,000	5,000,000	1,810,000
"	..	15/7/57	2½	550,000	1,810,000	1,555,000	1,120,000
"	..	15/10/57	2½	3,096,350	1,655,650	3,605,000	1,147,000
"	..	15/11/58	3	..	500,000	500,000	..
"	..	15/12/58	3	185,995	1,370,000	1,250,000	305,995
"	..	15/3/62	1	..	500,000	..	500,000
State Advance Corporation of New Zealand (stock)	..	1/8/74	3	2,000,000	..	2,000,000	..
Imperial Funding Loan (stock)	..	15/4/59-69	3	..	400,000	400,000	..
Total	..	..	..	7,387,345	12,355,650	14,860,000	4,882,995
DEFENCE FUND							
HELD IN NEW ZEALAND							
New Zealand Government Securities							
New Zealand Loans Act, 1932 (stock)	..	15/7/57	2½	£	£	£	£
Total	..	..	..	1,600,000	1,230,000	..	2,830,000
	..	..	..	1,600,000	1,230,000	..	2,830,000

EARTHQUAKE AND WAR DAMAGE FUND

HELD IN NEW ZEALAND			%	£	£	£
<i>New Zealand Government Securities</i>			2½			
New Zealand Loans Act, 1932 (stock)	..	15/8/57		4,270,000	..	4,270,000
HELD IN LONDON						
Imperial Funding Loan (stock)	..	15/4/59-69	3	1,805,600	634,400	2,440,000
Total	..	..	..	6,075,600	634,400	6,710,000

LOANS REDEMPTION ACCOUNT

HELD IN NEW ZEALAND			%	£	£	£
<i>New Zealand Government Securities</i>			1			
New Zealand Loans Act, 1932 (stock)	..	15/3/62		3,000,000	3,000,000	3,000,000
HELD IN LONDON						
Fixed deposits with Bank of New Zealand, London	..	Various	½	985,000	930,000	1,915,000
Total	..	..	..	3,985,000	3,930,000	3,000,000

RESERVE FUND ACCOUNT

HELD IN LONDON			%	£	£	£
Imperial War Loan (stock)		1/12/52	3½	464,000	..	464,000
Imperial Funding Loan (stock)		15/4/59-69	3	1,710,900	89,100	1,800,000
Total	..	..	..	2,174,900	89,100	2,264,000

SOCIAL SECURITY FUND

HELD IN NEW ZEALAND			%	£	£	£
<i>New Zealand Government Securities</i>			1			
New Zealand Loans Act, 1932 (Treasury bills)	..	Various		8,000,000	9,000,000	12,000,000
Total	..	..	..	8,000,000	9,000,000	5,000,000

WAR EXPENSES ACCOUNT

HELD IN NEW ZEALAND			%	£	£	£
<i>New Zealand Government Securities</i>			1			
New Zealand Loans Act, 1932 (stock)	..	15/3/62		1,500,000	1,500,000	1,500,000
Total	..	..	..	1,500,000	1,500,000	1,500,000

PUBLIC SECURITIES HELD BY THE TREASURY—continued

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1949.	Purchased or Issued in Renewal.	Sold, redeemed, or redeemed.	Amount held as at 31st March, 1950.
Nature of Security.							
WORKING RAILWAYS ACCOUNT							
HELD IN NEW ZEALAND							
<i>New Zealand Government Securities</i>							
New Zealand Loans Act, 1932 (stock)	..	15/7/57	2½	£ 550,000	£ ..	£ ..	£ 550,000
Total	..	..	..	550,000	..	..	550,000
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT							
HELD IN NEW ZEALAND							
<i>New Zealand Government Securities</i>							
Public Revenues Act, 1926, section 41 (Treasury bills)	..	31/3/50	1	£ ..	£ 6,500,000	£ 6,500,000	£ ..
New Zealand Loans Act, 1932 (Treasury bills)	..	Various	1	..	60,270,000	60,270,000	..
" (stock)	..	15/7/57	2½	..	7,850,000	7,850,000	..
"	..	15/3/62	1	..	15,000,000	15,000,000	..
<i>Other Securities</i>							
State Advances Corporation of New Zealand (stock)	..	1/8/74	3	..	3,600,000	3,600,000	..
"	..	1/8/76	3	..	4,000,000	4,000,000	..
Total	..	..	..	..	97,220,000	97,220,000	..

SUMMARY OF PUBLIC SECURITIES HELD BY THE TREASURY

Name of Investment Account.	Amount held at 31st March, 1949.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held at 31st March, 1950.	
				In New Zealand.	In London.
Ordinary Revenue Account	£ 5,500,000	£ 5,500,000	£ 5,500,000	£ 5,500,000	£ ..
Deposits Account	7,387,345	12,355,650	14,860,000	4,882,995	..
Defence Fund	1,600,000	1,230,000	..	2,830,000	..
Earthquake and War Damage Fund	6,075,600	634,400	..	4,270,000	2,440,000
Loans Redemption Account	3,985,000	3,930,000	4,915,000	3,000,000	..
Reserve Fund Account	2,174,900	89,100	..	..	2,264,000
Social Security Fund	8,000,000	9,000,000	12,000,000	5,000,000	..
War Expenses Account	1,500,000	1,500,000	1,500,000	1,500,000	..
Working Railways Account	550,000	..	..	550,000	..
Public Account Cash Balance Investment Account	..	97,220,000	97,220,000	..	..
Miscellaneous securities not included in Investment Accounts	36,772,845	131,459,150	135,995,000	27,532,995	4,704,000
	6,836,251	1,875,729	1,711,216	7,000,764	..
Total	43,609,096	133,334,879	137,706,216	34,533,759	4,704,000

OTHER SECURITIES

Securities.	Amount held at 31st March, 1950.
HELD IN NEW ZEALAND	
<i>Industries and Commerce Department</i>	
New Zealand Government stock	£ 5,000
<i>Lands and Survey Department</i>	
Mortgages, &c.	460,944
Shares in land companies at cost	146,410
<i>Maori Affairs Department</i>	
Advances under section 340, Maori Land Act, 1931	144
*Advances under Part I, Maori Land Amendment Act, 1936	2,952,335
Advances under section 48, Maori Land Amendment Act, 1936	4,978
Advances under Maori Housing Act, 1935	865,157
Advances to rehabilitated Maori ex-servicemen	447,612
<i>Social Security Department</i>	
Debentures, &c.	90,711
<i>Government Stores Board (Disposals)</i>	
Agreement	99
<i>Works Department</i>	
Main Highways Board agreements for advances	67,140
Main Highways Board agreements for sale of plant	147,456
Miscellaneous agreements	1,991
Soil Conservation and Rivers Control Council agreements for advances	226,123
Taieri River Trust	79,451
Total	5,495,551

* Most of these advances are secured by statutory charge (*vide* section 18 of the Maori Land Amendment Act, 1936).

SUMMARY OF SECURITIES HELD BY THE UNDERMENTIONED OFFICES AS ON 31st MARCH, 1950

	Held in	Maturity Date.	Rate of Interest.	Amount held as on 31st March, 1950.
				£
Government Accident Insurance Office	Dominion ..	Various	Various	1,552,733
Government Insurance Department	" ..	"	"	15,821,177
"	London ..	"	"	625,900
Maori Trustee	Dominion ..	"	"	1,223,640
Marketing Department	" ..	"	"	27,760,900
"	London ..	"	"	62
Mines Department	Dominion ..	"	"	325,222
National Provident Fund Board	" ..	"	"	10,794,277
New Zealand Broadcasting Service	" ..	"	"	1,500,000
New Zealand Wool Disposal Commission	" ..	"	"	12,972,000
Post Office	" ..	"	"	218,636,410
"	London ..	"	"	2,260,495
Public Trust Office	Dominion ..	"	"	18,960,199
State Advances Corporation (Housing Branch)	" ..	"	"	1,180,140
State Fire Insurance Office	" ..	"	"	1,572,881
Government Superannuation Board	" ..	"	"	7,135,845
Treasury	" ..	"	"	34,533,759
"	London ..	"	"	4,704,000
Miscellaneous	Dominion ..	"	"	5,495,551
Total .. ..	..	..	..	*367,055,191

* This statement does not include details of securities for amounts invested from Public Account balances in various corporations. In terms of the Finance Act, 1947, section 3, this information is published in the Public Accounts (B-1 [Pt. I] for 1949-50, page 65).

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