

1950  
NEW ZEALAND

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# THE PUBLIC ACCOUNTS

FOR THE  
**Financial Year 1949-1950**

*Certified to by the Controller and Auditor-General under the Public Revenues Act, 1926*

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**PRESENTED TO PARLIAMENT IN ACCORDANCE WITH THE PUBLIC  
REVENUES ACT, 1926, AND THE NEW ZEALAND CONSTITUTION  
ACT, 1852**

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This publication is one of a series of three statements dealing with the Public Accounts, as under :—

B-1 [Pt. I].—The Public Accounts with Supplementary Statements, including Statement of the Public Debt and Transactions in connection therewith previously incorporated in B-1 [Pt. III].

B-1 [Pt. II].—Report of Controller and Auditor-General.

B-1 [Pt. IV].—Balance-sheets and Statements of Account of various Government Departments.



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## SUMMARY OF THE RECEIPTS AND EXPENDITURE OF THE

## ORDINARY REVENUE

RECEIPTS				£	s.	d.	£	s.	d.
Taxation—									
Customs	..	..	..	21,474,533	8	10			
Beer duty	..	..	..	4,822,339	11	0			
Sales tax	..	..	..	14,785,320	2	11			
Film-hire tax	..	..	..	112,701	7	11			
Highways	..	..	..	3,640,115	16	9			
Stamp duty	..	..	..	9,567,608	15	1			
Land-tax	..	..	..	967,385	17	5			
Income-tax	..	..	..	48,483,449	10	7			
Miscellaneous	..	..	..		9	19	8		
							103,853,464	10	2
Interest recoveries from trading activities, &c.	..	..	..				5,886,354	0	5
Profits of trading undertakings	..	..	..				2,162,110	17	7
Departmental receipts	..	..	..				13,094,704	2	0
							<hr/>		
							£124,996,633	10	2
							<hr/>		
							£	s.	d.
Balance, 1st April, 1949	..	..	..				7,140,701	10	2
Surplus, 1949–50	..	..	..				4,307,741	11	8
							<hr/>		
							£11,448,443	1	10
							<hr/>		

# CONSOLIDATED FUND FOR THE YEAR ENDED 31st MARCH, 1950

## ACCOUNT

### EXPENDITURE

	£	s.	d.	£	s.	d.
Permanent appropriations—						
Civil List .. ..	97,095	0	10			
Debt services—						
Interest and manage-	£	s.	d.			
ment .. ..	17,092,907	13	10			
Repayments .. ..	5,393,040	19	9			
				22,485,048	13	7
Other special Acts ..				3,078,740	15	9
						25,660,884 10 2
Annual appropriations—						
Social services .. ..				37,847,005	11	5
Other votes .. ..				57,181,001	16	11
						95,028,007 8 4
						120,688,891 18 6
Surplus .. ..						4,307,741 11 8
						£124,996,633 10 2

	£	s.	d.
Balance 31st March, 1950 .. ..	11,448,443	1	10

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Balances at beginning of year—									
Cash .. .. .				987,619	19	4			
Investments .. .. .				5,500,000	0	0			
Imprests outstanding .. .. .				653,081	10	10			
							7,140,701	10	2
<b>TAXATION</b>									
Customs .. .. .				21,474,533	8	10			
Beer duty .. .. .				4,822,339	11	0			
Sales tax .. .. .				14,785,320	2	11			
Film-hire tax .. .. .				112,701	7	11			
Highways .. .. .				3,640,115	16	9			
Stamp and death duties—									
Adhesive stamps .. .. .	214,172	6	1						
Duty on instruments .. .. .	596,991	18	5						
Estate duty .. .. .	4,086,159	19	1						
Succession duty .. .. .	1,234,207	11	0						
Gift duty .. .. .	393,382	19	11						
Fines and penalties .. .. .	2,341	5	2						
Impressed stamps .. .. .	355,546	18	10						
Licenses to companies .. .. .	122,139	13	1						
Sharebrokers' licences .. .. .	1,739	19	6						
Duties payable by racing clubs .. .. .	2,268,491	3	8						
Amusements-tax .. .. .	256,715	18	5						
Lottery duty .. .. .	27,872	14	0						
Overseas passenger duty .. .. .	2,597	17	2						
Miscellaneous .. .. .	3,413	18	9						
Receipts under section 4, Mortgagees' Indemnity (Workers' Charges) Act, 1927 .. .. .	1,834	12	0						
				9,567,608	15	1			
Land-tax .. .. .				967,385	17	5			
Income-tax .. .. .				48,483,449	10	7			
Miscellaneous .. .. .					9	19			
<b>TOTAL, TAXATION</b> .. .. .							103,853,464	10	2
<b>INTEREST</b>									
On capital liability—									
Postal and Telegraph (interest as determined under section 95 of the Post and Telegraph Act, 1928, at £3 10s. per cent. on the amount of the capital liability as at 1st April, 1949, together with interest at the rate of £1 15s. per cent. on net additions to capital liability during the financial year)—									
Year 1949-50 .. .. .	704,000	0	0						
Carried forward .. .. .	704,000	0	0				110,994,166	0	4

\* Rebates in respect of motor-spirits used otherwise than as fuel for motor-vehicles in terms of section 62 of the Transport Act, 1949, amounted to £604,412 11s. 7d.

† £705,575 16s. 0d. of this amount consists of fees, fines, &c., which are not taxation.

FUND for the Year ended 31st MARCH, 1950

## ACCOUNT

## EXPENDITURE

PERMANENT APPROPRIATIONS	£	s.	d.	£	s.	d.	£	s.	d.
<b>Under Special Acts of the Legislature</b>									
<b>CIVIL LIST</b>									
Presented in terms of section 65 of the New Zealand Constitution Act, 1852, (Imperial)									
<i>Civil List Act, 1920</i>									
<b>PART I</b>									
<b>His Excellency the Governor-General—</b>									
Sir B. C. Freyberg, V.C., K.C.M.G., K.C.B., K.B.E., D.S.O.—									
Salary, 1st April, 1949, to 31st March, 1950 .. .. .	5,000	0	0						
Allowance, 1st April, 1949, to 31st March, 1950 .. .. .	5,000	0	0*						
				10,000	0	0			
<b>PART II</b>									
<b>Establishment of the General Govern- ment—</b>									
<b>Prime Minister, &amp;c.—</b>									
Right Hon. P. Fraser—									
Salary, 1st April, 1949, to 13th December, 1949 .. .. .	1,262	18	1						
<b>Minister of Finance, &amp;c.—</b>									
Right Hon. W. Nash—									
Salary, 1st April, 1949, to 13th December, 1949 .. .. .	820	17	9						
House allowance, 1st April, 1949, to 13th December, 1949 .. .. .	140	6	5						
<b>Minister of Justice, &amp;c.—</b>									
Hon. H. G. R. Mason—									
Salary, 1st April, 1949, to 13th December, 1949 .. .. .	820	17	9						
<b>Minister of Railways, &amp;c.—</b>									
Hon. R. Semple—									
Salary, 1st April, 1949, to 13th December, 1949 .. .. .	820	17	9						
House allowance, 1st April, 1949, to 13th December, 1949 .. .. .	140	6	5						
<b>Minister of Internal Affairs, &amp;c.—</b>									
Hon. W. E. Parry—									
Salary, 1st April, 1949, to 13th December, 1949 .. .. .	820	17	9						
House allowance, 1st April, 1949, to 13th December, 1949 .. .. .	140	6	5						
Carried forward .. .. .	4,967	8	4	10,000	0	0			

\* See also £3,716 6s. 7d. under "Other Special Acts, Miscellaneous," Appropriation Act, 1926 section 15.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	704,000	0	0	..	..	..	110,994,166	0	4
<b>INTEREST—continued</b>									
<i>On capital liability—continued</i>									
Under section 6 of the National Development Loans Act, 1941, as follows—									
Electric Supply Account—									
Year 1949–50 .. ..	1,412,976	11	0						
Housing Account—									
Year 1948–49 (balance) .. ..	148,358	5	2						
Year 1949–50 .. ..	674,018	16	9						
Housing construction—									
Year 1948–49 (balance) .. ..	15,492	7	8						
Year 1949–50 .. ..	94,458	2	6						
Land Settlement Account—									
Year 1947–48 (balance) .. ..	312,497	18	9						
Year 1948–49 (on account) .. ..	387,502	1	3						
Maori land development and housing schemes—									
Year 1947–48 .. ..	2,556	1	3						
Year 1948–49 .. ..	86,210	8	5						
Nauru and Ocean Islands Account—									
Year 1947–48 (balance) .. ..	736	3	1						
Year 1948–49 .. ..	6,721	11	1						
Year 1949–50 .. ..	3,922	8	9						
Under section 31 (3), Land Act, 1948—									
Year 1949–50 (on account) .. ..	207,627	1	4						
				4,057,077	17	0			
<i>On other public money—</i>									
State Advances Corporation stock ..	1,149,013	13	8						
State's contribution to General Reserve Fund of State Advances Corporation (section 35 (2), State Advances Corporation Act, 1934) .. ..	103,459	14	6						
New Zealand's proportion of capital, British Phosphate Commission ..	36,838	2	10						
Investments made in respect of the—									
Ordinary Revenue Account .. ..	95	2	2						
Deposits Account .. ..	56,444	15	11						
Loans Redemption Account .. ..	1,855	10	10						
Public Account Cash Balance Investment Account .. ..	308,711	1	0						
War Expenses Account .. ..	40	15	3						
Capital moneys received from sale of Crown lands and paid into Land Settlement Account (section 13, Land Laws Amendment Act, 1926) ..	92,372	18	8						
Carried forward .. ..	1,748,831	14	10	4,057,077	17	0	110,994,166	0	4



FUND for the Year ended 31st MARCH, 1950—continued

ACCOUNT—continued

## EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	4,967	8	4	10,000	0	0	..		
<b>PERMANENT APPROPRIATIONS—<i>ctd.</i></b>									
CIVIL LIST—continued									
<i>Civil List Act, 1920</i> —continued									
PART II—continued									
Establishment of the General Government—continued									
Minister of Defence, &c.—									
Hon. F. Jones—									
Salary, 1st April, 1949, to 13th December, 1949 .. ..	820	17	9						
Minister of Industries and Commerce, &c.—									
Hon. A. H. Nordmeyer—									
Salary, 1st April, 1949, to 13th December, 1949 .. ..	820	17	9						
House allowance, 1st April, 1949, to 13th December, 1949 .. ..	140	6	5						
Minister of Lands, &c.—									
Hon. C. F. Skinner—									
Salary, 1st April, 1949, to 13th December, 1949 .. ..	820	17	9						
Minister of Labour, &c.—									
Hon. A. McLagan—									
Salary, 1st April, 1949, to 13th December, 1949 .. ..	820	17	9						
House allowance, 1st April, 1949, to 13th December, 1949 .. ..	140	6	5						
Minister of Agriculture, &c.—									
Hon. E. L. Cullen—									
Salary, 1st April, 1949, to 13th December, 1949 .. ..	820	17	9						
House allowance, 1st April, 1949, to 13th December, 1949 .. ..	140	6	5						
Postmaster-General, &c.—									
Hon. F. Hackett—									
Salary, 1st April, 1949, to 13th December, 1949 .. ..	820	17	9						
Minister of Health, &c.—									
Hon. M. B. Howard—									
Salary, 1st April, 1949, to 13th December, 1949 .. ..	820	17	9						
House allowance, 1st April, 1949, to 13th December, 1949 .. ..	140	6	5						
Carried forward .. ..	11,274	18	3	10,000	0	0	..		

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	1,748,831	14	10	4,057,077	17	0	110,994,166	0	4
<i>INTEREST—continued</i>									
<i>On other public money—continued</i>									
On advances to local bodies under Main									
Highways Act, 1926 .. ..	1,974	10	8						
Loans to local bodies under Local Bodies'									
Loans Act, 1908 .. ..	15,308	6	7						
Loan to Taieri River Trust in terms of									
section 3, Taieri River Improvement									
Amendment Act, 1939 .. ..	3,176	9	10						
Loans under section 26, Agriculture									
(Emergency Powers) Act, 1934 ..	859	9	3						
On miscellaneous advances—									
New Plymouth High School ..	303	12	4						
Whangarei High School .. ..	23	9	8						
Maori Land Settlement Survey liens..	2,786	8	10						
Cook Islands Fruit Account ..	1,370	0	1						
Niue Island Fruit Account ..	128	14	0						
Eastbourne Borough Council for									
drainage-works .. ..	143	18	2						
Mines Department for various mining									
enterprises .. ..	233	12	8						
Catchment Boards .. ..	7,207	19	0						
Hospital Boards .. ..	18,350	14	1						
Land Settlement Associations ..	14,488	17	0						
Lower Clutha River Trust ..	57	14	10						
Rotorua Golf Club .. ..	17	19	0						
Miscellaneous interest on—									
Debentures under the Hutt Road Act,									
1915 .. ..	2,277	0	0						
Deposits by High Commissioner ..	35	0	0						
Purchase-moneys in connection with									
sales of land and buildings—									
Public Works Department ..	103	9	5						
Purchase-money in connection with									
sales of plant: Public Works									
Department .. ..	6,306	14	3						
Capital value Rehabilitation Depart-									
ment plant on loan .. ..	1,416	17	10						
Crown's proportion of Greymouth									
Harbour Board special coal rate:									
credited as interest on sums of									
£114,439 1s. and £27,000 in terms of									
section 12 of the Greymouth Har-									
bour Board Act, 1884 .. ..	2,920	12	5						
Masterton Licensing Trust ..	952	18	8						
				1,829,276	3	5			
TOTAL, INTEREST .. ..							7,886,354	0	5
Carried forward .. ..							116,889,529	0	9

**FUND** for the Year ended 31st MARCH, 1950—*continued*

**ACCOUNT**—*continued*

**EXPENDITURE**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	11,274	18	3	10,000	0	0	..	..	..
<b>PERMANENT APPROPRIATIONS</b> — <i>ctd.</i>									
CIVIL LIST— <i>continued</i>									
<i>Civil List Act, 1920</i> —continued									
PART II— <i>continued</i>									
Establishment of the General Govern- ment— <i>continued</i>									
Minister of Education, &c.— Hon. T. H. McCombs— Salary, 1st April, 1949, to 13th December, 1949 .. ..	820	17	9						
House allowance, 1st April, 1949, to 13th December, 1949 ..	140	6	5						
Member of the Executive Council repre- senting the Maori Race— Hon. E. T. Tirikatene— Salary, 1st April, 1949, to 13th December, 1949 .. ..	694	11	11						
Member of the Executive Council without Portfolio— Hon. D. Wilson— House allowance, 1st April, 1949, to 13th December, 1949 ..	140	6	5						
Prime Minister, &c.— Right Hon. S. G. Holland— Salary, 13th December, 1949, to 31st March, 1950 .. ..	541	18	9						
Minister of Agriculture, &c.— Hon. K. J. Holyoake— Salary, 13th December, 1949, to 31st March, 1950 .. ..	352	5	2						
Minister of Labour, &c.— Hon. W. Sullivan— Salary, 13th December, 1949, to 31st March, 1950 .. ..	352	5	2						
Minister of Justice, &c.— Hon. T. C. Webb— Salary, 13th December, 1949, to 31st March, 1950 .. ..	352	5	2						
Minister of Works, &c.— Hon. W. S. Goosman— Salary, 13th December, 1949, to 31st March, 1950 .. ..	352	5	2						
Carried forward .. ..	15,022	0	2	10,000	0	0	..	..	..

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	..	..	..	116,880,520	0	9
<b>PROFITS FROM TRADING UNDER-TAKINGS</b>									
<b>Bank of New Zealand—</b>									
Final dividend, year 1948-49, and interim dividend, 1949-50..	..	..	..	376,200	15	1			
New Zealand Woolpack and Textiles, Ltd.—									
Dividends received in terms of Finance Act, 1940, section 15 .. ..	..	..	..	6,000	0	0			
<b>Maori Trust Office—</b>									
One-third of profits credited in terms of section 49, Maori Trustee Act, 1930—									
1946-47 .. ..	..	..	..	1,181	16	1			
1947-48 .. ..	..	..	..	834	12	2			
<b>Post and Telegraph Department—</b>									
Profits other than Post Office Savings-bank profits received from the Post Office Account in terms of section 95 (1) (d), Post and Telegraph Act, 1928—									
For year 1946-47 (balance) ..	..	..	..	997,928	7	3			
<b>Reserve Bank of New Zealand—</b>									
Profits credited in terms of section 36 (c), Reserve Bank of New Zealand Act, 1933—									
For year 1948-49 .. ..	..	..	..	739,930	15	1			
<b>State Advances Corporation—</b>									
Profits credited in terms of section 41 (1), State Advances Corporation Act, 1936: for year 1948-49 ..	..	..	..	40,034	11	11			
							2,162,110	17	7
<b>DEPARTMENTAL RECEIPTS</b>									
<b>Agriculture Department—</b>									
Meat Act, 1939 .. ..	117,031	12	1						
Contributions from pig and poultry industries .. ..	13,380	17	3						
Farm areas field crops, seed-testing, &c. ..	68,958	7	6						
For services rendered to other Departments .. ..	40,965	13	7						
<i>Journal of Agriculture</i> .. ..	28,413	17	4						
Recoveries from dairy factories and produce grading .. ..	95,328	10	4						
Stations and farms .. ..	26,890	4	0						
Te Kauwhata .. ..	37,923	5	11						
General .. ..	84,768	10	4						
				513,660	18	4			
<b>Air Department .. ..</b>									
				138,631	13	5			
<b>Army Department .. ..</b>									
				152,488	13	11			
<b>Audit Department .. ..</b>									
				45,065	0	10			
<b>Census and Statistics Department ..</b>									
				818	4	9			
Carried forward .. ..	..	..	..	850,664	11	3	119,042,630	18	4

**FUND for the Year ended 31st MARCH, 1950—continued****ACCOUNT—continued****EXPENDITURE**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	15,022	0	2	10,000	0	0	..	..	..
<b>PERMANENT APPROPRIATIONS—<i>ctd.</i></b>									
CIVIL LIST— <i>continued</i>									
<i>Civil List Act, 1920—continued</i>									
PART II— <i>continued</i>									
Minister of Internal Affairs—									
Hon. W. A. Bodkin—									
Salary, 13th December, 1949, to									
31st March, 1950 .. ..	352	5	2						
Minister of Defence—									
Hon. T. L. Macdonald—									
Salary, 13th December, 1949, to									
31st March, 1950 .. ..	352	5	2						
Minister of Customs, &c.—									
Hon. C. M. Bowden—									
Salary, 13th December, 1949, to									
31st March, 1950 .. ..	352	5	2						
Minister of Lands, &c.—									
Hon. E. B. Corbett—									
Salary, 13th December, 1949, to									
31st March, 1950 .. ..	352	5	2						
Postmaster-General, &c.—									
Hon. W. J. Broadfoot—									
Salary, 13th December, 1949, to									
31st March, 1950 .. ..	352	5	2						
Minister of Health, &c.—									
Hon. J. T. Watts—									
Salary, 13th December, 1949, to									
31st March, 1950 .. ..	352	5	2						
Minister of Education—									
Hon. R. M. Algie—									
Salary, 13th December, 1949, to									
31st March, 1950 .. ..	352	5	2						
Minister of External Affairs, &c.—									
Hon. F. W. Doidge—									
Salary, 13th December, 1949, to									
31st March, 1950 .. ..	352	5	2						
Carried forward .. ..	17,840	1	6	10,000	0	0	..	..	..

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..				850,664	11	3	119,042,630	18	4
<b>DEPARTMENTAL RECEIPTS—</b> <i>continued</i>									
<b>Civil Aviation—</b>									
Receipts: International Airport ..	56,433	19	0						
Receipts: from Member Governments, S.P.A.T.C. .. ..	163,119	6	10						
Rents .. ..	23,377	0	8						
Miscellaneous .. ..	4,896	9	2						
				247,826	15	8			
Crown Law Office .. ..				221	5	5			
<b>Customs Department—</b>									
Expenses of collecting export levies ..	6,555	0	1						
Customs Act, 1913 .. ..	23,931	3	0						
General .. ..	22,755	11	0						
				53,241	14	1			
<b>Education Department—</b>									
Endowment income rents, &c. collected by Education and Post-primary School Boards .. ..	71,678	11	4						
General .. ..	93,547	17	7						
				165,226	8	11			
<b>Electoral Department .. ..</b>									
				2,985	8	8			
<b>External Affairs Department .. ..</b>									
				54,156	1	10			
<b>Health Department—</b>									
Nurses and Midwives Registration Act, 1925 .. ..	2,853	5	2						
Institutional recoveries, Queen Mary Hospital, Hanmer .. ..	21,327	2	3						
Sales of sera, textiles, &c. .. ..	105,212	7	7						
Local bodies' contributions for sanitary inspection service .. ..	22,102	0	4						
Recoveries in connection with nursing services .. ..	16,240	1	2						
Board of attendants and nurses .. ..	140,000	0	0						
Sale of farm products, &c. .. ..	31,022	17	3						
General .. ..	96,835	8	0						
				435,593	1	9			
<b>Housing Department—</b>									
Rents, royalties, &c., from lands ..				14,396	19	0			
<b>Industries and Commerce Department—</b>									
Other salaries and administrative costs	9,589	0	2						
Fees, levies, and sales .. ..	16,249	6	5						
General .. ..	4,489	7	9						
				30,327	14	4			
<b>Internal Affairs Department—</b>									
Auctioneers' licences .. ..	19,999	15	0						
Contributions to cost-of-living bonus to annuitants .. ..	65,623	3	5						
Deer-destruction .. ..	10,417	5	10						
Carried forward .. ..	96,040	4	3	1,854,640	0	11	119,042,630	18	4

FUND for the Year ended 31st MARCH, 1950—continued

ACCOUNT—continued

## EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	17,840	1	6	10,000	0	0	..	..	..
<b>PERMANENT APPROPRIATIONS—<i>ctd.</i></b>									
CIVIL LIST— <i>continued</i>									
<i>Civil List Act, 1920—continued</i>									
PART II— <i>continued</i>									
<i>Civil List Act, 1920, and Civil List Amendment Act, 1936, Section 6</i>									
Parliamentary Under-Secretaries—									
A. G. Osborne—									
Salary, 1st April, 1949, to 12th December, 1949 .. ..	559	2	10						
House allowance, 1st April, 1949, to 12th December, 1949 .. ..	139	15	8						
M. Moohan—									
Salary, 1st April, 1949, to 12th December, 1949 .. ..	559	2	10						
House allowance, 1st April, 1949, to 12th December, 1949 .. ..	139	15	8						
H. E. Combs—									
Salary, 1st April, 1949, to 12th December, 1949 .. ..	559	2	10						
House allowance, 1st April, 1949, to 12th December, 1949 .. ..	139	15	8						
D. W. Coleman—									
Salary, 1st April, 1949, to 30th November, 1949 .. ..	533	6	8						
House allowance, 1st April, 1949, to 30th November, 1949 .. ..	133	6	8						
S. W. Smith—									
Salary, 13th December, 1949, to 31st March, 1950 .. ..	240	17	2						
W. A. Sheat—									
Salary, 13th December, 1949, to 31st March, 1950 .. ..	240	17	2						
				21,085	4	8			
PART III									
Section 16—									
Salaries, Speakers of both Houses and Chairmen of Committees .. ..	2,969	12	6						
Allowance to Chairman of Committees of House of Representatives under Finance Act (No. 3), 1944, section 25 (2) .. ..	150	0	0						
Carried forward .. ..	3,119	12	6	31,085	4	8	..	..	..

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	96,040	4	3	1,854,640	0	11	119,042,630	18	4
<b>DEPARTMENTAL RECEIPTS—</b> <i>continued</i>									
<i>Internal Affairs Department—continued</i>									
Fees, &c., Maori Land Amendment Act and Maori Land Claims Adjustment Act, 1926 .. ..	5,668	18	2						
Services rendered to other Departments	115,112	9	3						
General .. ..	65,512	12	3	282,334	3	11			
<i>Island Territories Department—</i>									
New Zealand Reparation Estates ..	305,854	14	7						
Export of bananas from Samoa ..	69,792	15	7						
“Maui Pomare” .. ..	76,271	2	6						
General .. ..	2,028	16	9	453,947	9	5			
<i>Justice and Prisons Department—</i>									
Births, deaths, and marriages ..	31,218	8	4						
Court fees, fines, and bankruptcy com- mission .. ..	244,987	14	9						
Patents, Designs, and Trade-marks Act, 1921–22 .. ..	23,992	18	0						
Receipts from institutional activities ..	125,622	2	9						
General .. ..	13,512	11	4	439,333	15	2			
<i>Labour and Employment Department—</i>									
Accommodation receipts .. ..	157,068	0	5						
Factories Act, 1946 .. ..	8,169	6	0						
Home Aid Service .. ..	11,514	10	0						
Weights and Measures Act, 1925 ..	17,692	11	2						
Immigration receipts .. ..	85,450	2	9						
General .. ..	5,590	19	3	285,485	9	7			
<i>Land and Income Tax Department—</i>									
Unclaimed money under Unclaimed Moneys Act, 1908, section 6 ..	9,486	3	2						
General .. ..	2,952	17	5	12,439	0	7			
<i>Lands and Survey Department—</i>									
Rents, royalties, &c., from lands—									
Hauraki Plains lands .. ..	4,201	6	9						
Scenery preservation receipts ..	966	14	2						
Swamp-drainage lands .. ..	384	12	6						
Hauraki Plains Act, 1926—									
Rates .. ..	3,449	17	7						
Miscellaneous receipts .. ..	2,630	6	3						
Rangitaiki Land Drainage Act, 1910—									
Rates .. ..	15,980	15	4						
Miscellaneous receipts .. ..	8,086	5	1						
Swamp Drainage Act, 1915—									
Rates .. ..	7,328	16	10						
Miscellaneous receipts .. ..	7,879	18	11						
Manager's salaries, development blocks	21,864	12	8						
Carried forward .. ..	72,773	6	1	3,328,179	19	7	119,042,630	18	4



FUND for the Year ended 31st MARCH, 1950—continued

ACCOUNT—continued

## EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	3,119	12	6	31,085	4	8	..	..	..
<b>PERMANENT APPROPRIATIONS—<i>ctd.</i></b>									
CIVIL LIST— <i>continued</i>									
<i>Civil List Act, 1920—continued</i>									
PART III— <i>continued</i>									
Section 17—									
Salaries, Members of the Legislative Council .. ..	10,985	4	0						
Salaries, Members of the House of Representatives .. ..	30,417	3	10						
Allowance to Members of House of Representatives under Finance Act (No. 3), 1944, section 24 (2) ..	15,208	12	2						
				59,730	12	6			
PART V									
Maori Affairs—									
Transfer to vote "Health," being Civil List contribution towards—									
Maori medical services .. ..	3,000	0	0						
Medical services: Maori nurses ..	600	0	0						
Contributions towards cost of building									
Maori war canoes .. ..	500	0	0						
Fares for Maoris .. ..	129	1	6						
Flags for Maoris .. ..	30	12	0						
Food, clothing, &c., supplied to Maoris	116	5	0						
Funeral and tangi expenses of Maoris	56	0	1						
Grants for Maori welfare activities ..	16	10	0						
Grants towards costs of improvements to marae burial-grounds and other tribal property .. ..	258	0	0						
Maori meeting expenses .. ..	329	11	0						
Maori hostels .. ..	1,143	4	1						
Sundry health and medical expenses ..	100	0	0						
				6,279	3	8			
TOTAL, CIVIL LIST .. ..	..						97,095	0	10
DEBT SERVICES									
Interest—									
London .. ..	2,680,989	2	9						
London (paid in New Zealand) ..	93,807	17	0						
Australia .. ..	34,552	8	4						
New Zealand .. ..	13,927,470	1	9						
				16,736,819	9	10			
Carried forward .. ..	..			16,736,819	9	10	97,095	0	10

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	72,773	6	1	3,328,179	19	7	119,042,630	18	4
<b>DEPARTMENTAL RECEIPTS—</b> <i>continued</i>									
<b>Lands and Survey Department—continued</b>									
Administration expenses of sundry accounts .. ..	36,329	15	1						
Services rendered to Lands and Deeds Department .. ..	28,312	3	0						
General .. ..	66,629	15	9						
				204,044	19	11			
Legislative Department .. ..	..			3,080	18	5			
<b>Maori Affairs Department—</b>									
Fees collected in stamps under provisions of the Maori Land Act, 1931 ..	8,296	19	10						
<b>Administration expenses—</b>									
Maori Land Boards .. ..	8,213	0	0						
Maori Trustee .. ..	12,200	0	0						
General .. ..	8,305	5	7						
				37,015	5	5			
<b>Marine Department—</b>									
Charter of lighthouse tender .. ..	21,431	5	5						
Inspection of Machinery Act, 1928 .. ..	27,408	3	2						
Rents of foreshores, royalties, &c. .. ..	3,016	19	1						
Sale of oysters .. ..	8,744	10	1						
Shipping and Seamen Act, 1908 .. ..	104,212	8	1						
Westport Harbour .. ..	40,258	7	1						
General .. ..	30,452	8	9						
				235,524	1	8			
Marketing Department .. ..	..			105,334	6	1			
<b>Mines Department—</b>									
Rents, royalties, &c., from lands .. ..	13,400	4	4						
Hire of drills, &c. .. ..	1,978	17	3						
Rescue-station levy .. ..	11,851	2	8						
General .. ..	3,119	10	11						
				30,349	15	2			
<b>Navy Department .. ..</b>									
<b>New Zealand Forest Service—</b>									
Receipts from utilization units .. ..	464,528	9	0						
General .. ..	6,126	18	10						
				470,655	7	10			
<b>Police Department—</b>									
Arms Act, 1920 .. ..	4,320	2	6						
Proceeds of sales of goods (Police Force Act, 1947, section 42 (2) ) .. ..	1,329	3	6						
Recoveries for services rendered by police .. ..	3,817	0	0						
General .. ..	11,450	15	5						
				20,917	1	5			
Carried forward .. ..	..			4,642,076	18	4	119,042,630	18	4

FUND for the Year ended 31st MARCH, 1950—continued

ACCOUNT—continued

## EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	16,736,819	9	10	97,095	0	10
<b>PERMANENT APPROPRIATIONS—<i>ctd.</i></b>									
DEBT SERVICES—continued									
Interest—continued									
Amortization of debt—									
Transfer to Loans Redemption Account—									
New Zealand Loans Amendment Act, 1947—									
Section 11 (c) .. ..	..	..	..	470,000	0	0			
Section 11 (c) .. ..	..	..	..	200,000	0	0			
Section 14 .. ..	..	..	..	4,723,040	19	9			
Administration and management—									
New Zealand Loans Act, 1932, section 62 (3)—									
Stamp duty on transfers of New Zealand Consolidated Stock ..	27,871	4	0						
New Zealand Loans Act, 1932, section 61 : charges and expenses of raising and repaying loans—									
New issues .. ..	81,528	16	6						
Renewals, conversions, and redemptions .. ..	179,907	5	3						
New Zealand Loans Act, 1932, section 24 (1)—									
Amount paid to Bank of England for year ended 31st October, 1949, for management of New Zealand Government loans : consolidated stock .. ..	19,759	9	3						
Amount paid to the Reserve Bank of New Zealand for year ended 31st March, 1950, for management of New Zealand Government loans ..	46,121	9	0						
				355,188	4	0			
TOTAL, DEBT SERVICES ..	..	..	..				22,485,048	13	7
OTHER SPECIAL ACTS									
TRANSPORT ACT, 1949, SECTIONS 61 AND 64—									
Cost of making refunds and payments to boroughs .. ..	..	..	..	234,026	4	2			
Carried forward .. ..	..	..	..	234,026	4	2	22,582,143	14	5

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	4,642,076	18	4	119,042,630	18	4
<b>DEPARTMENTAL RECEIPTS—<i>ctd.</i></b>									
Prime Minister's Department—									
Sale of photographs and films ..	29,803	8	10						
General .. .. .	284	5	7						
				30,087	14	5			
Printing and Stationery Department ..	..	..	..	651,290	6	10			
Public Service Commission .. ..	..	..	..	3,344	18	4			
Public Works Department—									
Farm workers' accommodation ..	8,186	19	10						
Receipts from maintenance of public works and services .. ..	5,957,861	13	3						
Receipts from highways maintenance ..	287,684	10	8						
Receipts from water-supply and irrigation schemes .. ..	37,178	2	10						
Rents of buildings .. .. .	172,211	8	11						
Rents, royalties, &c., from lands ..	1,403	15	0						
General .. .. .	4,660	13	2						
				6,469,187	3	8			
Rehabilitation Department .. ..	..	..	..	1,488	3	6			
Scientific and Industrial Research Department—									
Recoveries on account of research ..	36,849	0	10						
Recoveries, Dominion Physical Laboratory .. ..	19,123	14	3						
General .. .. .	24,789	19	6						
				80,762	14	7			
Social Security Department—									
Refunds and recoveries of war and other pensions .. .. .	4,180	4	11						
General .. .. .	1,369	4	5						
				5,549	9	4			
Stamp Duties Department—									
Land Registry and Deeds Register Office fees .. .. .	81,867	4	6						
General .. .. .	713	16	5						
				82,581	0	11			
State Hydro-electric Department ..	..	..	..	4,302	6	4			
Tourist and Health Resorts Department—									
Tourist and Health Resorts Control Act, 1908 .. .. .	478,457	0	7						
General .. .. .	27,822	16	8						
				506,279	17	3			
Transport Department—									
Transport Licensing Act, 1931 ..	79,279	4	10						
Services of officers controlling traffic ..	32,038	16	1						
General .. .. .	2,115	5	0						
				113,433	5	11			
Carried forward .. ..	..	..	..	12,590,383	19	5	119,042,630	18	4

**FUND** for the Year ended 31st MARCH, 1950—*continued*  
**ACCOUNT**—*continued*

**EXPENDITURE**

	£	s.	d.		£	s.	d.		£	s.	d.
Brought forward .. ..	..				234,026	4	2		22,582,143	14	5
<b>PERMANENT APPROPRIATIONS—<i>ctd.</i></b>											
<b>OTHER SPECIAL ACTS—<i>continued</i></b>											
<b>ADVANCES TO OTHER GOVERNMENTS</b>											
Finance Act, 1930 (No. 2), section 7—											
Balances Outstanding at 31st March, 1950,											
£	s.	d.									
180	1	4	Canada .. ..	..	Cr.	135	3	1			
..			Ceylon .. ..	..							
			Commonwealth of								
11,667	5	6	Australia .. ..	..	Cr.	19,942	2	0			
			Federated Malay								
6	6	0	States .. ..	..	Cr.	38	13	2			
..			Fiji .. ..	..		5,437	10	3			
1	1	0	Hong Kong .. ..	..	Cr.	58	11	6			
			Imperial Govern-								
28,284	12	5	ment* .. ..	..	Cr.	18,598	18	2			
165	9	1	India .. ..	..	Cr.	77	14	6			
824	1	8	Kenya .. ..	..		148	13	2			
1	1	0	Nigeria .. ..	..							
..			Tonga .. ..	..	Cr.	46	10	0			
			Union of South								
28	5	2	Africa .. ..	..	Cr.	0	18	2			
..			Western Pacific ..	..	Cr.	12,384	12	5			
<u>41,158</u>	<u>3</u>	<u>2</u>	TOTAL, ADVANCES			Cr. 45,696	19	7			
<b>SUPERANNUATION</b>											
Superannuation Act, 1947—											
Section 86 (1) (a)—											
Subsidy to Government Superannuation Fund .. ..											
						1,590,000	0	0			
Section 86 (1) (b)—											
Contribution towards deficiency in Government Superannuation Fund						1,000,000	0	0			
									2,590,000	0	0
<b>MISCELLANEOUS</b>											
Appropriation Act, 1925, section 15—											
Payments to Imperial War Graves Commission .. ..											
						23,866	0	0			
Appropriation Act, 1926, section 15—											
Travelling-expenses of His Excellency the Governor-General and staff in excess of amount provided under the Civil List Act, 1920 .. ..											
						3,716	6	7			
Carried forward .. ..						27,582	6	7	2,778,329	4	7
									22,582,143	14	5

\* Claims for £4,539 11s. 4d. have been abandoned under the lump-sum settlement of 31st March, 1948.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	12,590,383	19	5	119,042,630	18	4
<b>DEPARTMENTAL RECEIPTS—</b> <i>continued</i>									
Treasury Department—									
Recovery of Government Superannuation Fund administrative expenses .. ..	31,328	13	5						
Services rendered by Government Actuary's Office .. ..	6,514	0	6						
Stabilization subsidies .. ..	298,003	16	6						
Contributions under section 76 of Superannuation Act, 1947 ..	4,305	18	1						
General .. ..	67,798	6	8						
				407,950	15	2			
Valuation Department—									
Valuation of Land Act, 1925 ..	96,168	1	8						
General .. ..	201	5	9						
				96,369	7	5			
<b>TOTAL, DEPARTMENTAL RECEIPTS</b>	..						13,094,704	2	0
<b>Total Receipts .. ..</b>	..			<b>124,996,633</b>	<b>10</b>	<b>2</b>			
Carried forward .. ..	..			..			132,137,335	0	4

FUND for the Year ended 31st MARCH, 1950—continued

ACCOUNT—continued

## EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	27,582	6	7	2,778,329	4	7	22,582,143	14	5
<b>PERMANENT APPROPRIATIONS—<i>ctd.</i></b>									
OTHER SPECIAL ACTS— <i>continued</i>									
MISCELLANEOUS— <i>continued</i>									
Finance Act, 1932, section 55—									
Exchange on remittances overseas ..	14,408	6	4						
Finance Act, 1934, section 4—									
Payment to Reserve Bank for liability due to alteration in rate of exchange	5,604	17	4						
Finance Act, 1948, section 3—									
Costs, charges, and expenses of acquiring Bank of New Zealand shares ..	49	2	10						
Finance Act (No. 3), 1934, section 8—									
Interest on income-tax paid in advance	48,427	8	5						
Finance Act (No. 2), 1935, section 17—									
Refunds to racing clubs of proportion of totalizator duty .. ..	56,029	0	3						
Finance Act (No. 2), 1943, section 7—									
Disbursements made on behalf of diplomatic institutions .. ..	456	9	11						
Finance Act, 1946, section 20—									
Salary of Controller and Auditor-General	1,600	0	0						
Finance Act, 1946, section 19 (1)—									
Salaries of Judges of the Supreme Court	24,985	17	9						
Industrial Conciliation and Arbitration Act, 1925, section 64—									
Salaries, Judges of the Arbitration Court	5,292	2	6						
Industrial Conciliation and Arbitration Amendment Act, 1947, section 2—									
Salaries, Deputy Judges of the Arbitration Court .. ..	5,078	1	1						
Judicature Act, 1908, sections 12–14—									
Superannuation allowances, retired Judges of the Supreme Court ..	7,239	11	4						
Lands Valuation Act, 1948, section 6 (1)—									
Salary of Judge of Land Valuation Court	2,280	16	9						
Travelling allowance of Judge of Land Valuation Court .. ..	497	18	0						
Local Government Commission Act, 1946, section 4—									
Salary of Chairman of Commission ..	2,250	0	0						
Magistrates' Court Act, 1947, section 6 (1)—									
Salaries of Stipendiary Magistrates ..	36,910	14	1						
Maori Purposes Act, 1931—									
Section 51—									
Annual payment to Arawa District Trust Board for the benefit of the Arawa Tribe .. ..	6,000	0	0						
Carried forward .. ..	244,692	13	2	2,778,329	4	7	22,582,143	14	5

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

RECEIPTS

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..			..			132,137,335	0	4
Carried forward .. ..	..			..			132,137,335	0	4



FUND for the Year ended 31st MARCH, 1950—*continued*ACCOUNT—*continued*

## EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	244,692	13	2	2,778,329	4	7	22,582,143	14	5
<b>PERMANENT APPROPRIATIONS—<i>ctd.</i></b>									
OTHER SPECIAL ACTS— <i>continued</i>									
MISCELLANEOUS— <i>continued</i>									
Maori Purposes Act, 1931— <i>continued</i>									
Section 54—									
Annual payment to Tuwharetoa Trust Board for benefit of Tuwharetoa Tribe .. ..	3,000	0	0						
Masterton Licensing Trust Act, 1947, section 37 (3)—									
Advances to the Trust to provide for preliminary expenses .. ..	20,000	0	0						
Ngaitahu Claim Settlement Act, 1944, section 2—									
Annual payment in respect of settlement of claim for £300,000 .. ..	10,000	0	0						
Public Revenues Act, 1926, section 151—									
Free issue of official postage-stamps to members of the House of Representatives and to members of the Legislative Council .. ..	3,873	0	0						
Public Service Amendment Act, 1946—									
Section 4—									
Salaries of Public Service Commission	5,273	9	1						
Superannuation Act, 1947—									
Section 82—									
Payment of retiring-allowance under section 77 .. ..	508	11	3						
Refund of contributions under section 78 .. ..	402	4	4						
Taranaki Maori Claims Settlement Act, 1944, section 2—									
Annual payment to Taranaki Maori Trust Board .. ..	5,000	0	0						
Waihou and Ohinemuri Rivers Improvement Act, 1910, section 17 (4) (d), and Appropriation Act, 1916, section 27—									
Contributions towards interest and cost of administration and maintenance of Waihou and Ohinemuri Rivers Improvement Works: on account of year 1948-49 .. ..	1,666	13	4						
Waikato-Maniapoto Maori Claims Settlement Act, 1946—									
Tainui Maori Trust Board—									
Annual payment under section 3 (1) ..	5,000	0	0						
Annual payment under section 3 (2) (b)	1,000	0	0						
<b>TOTAL, MISCELLANEOUS .. ..</b>	<b>..</b>			<b>300,411</b>	<b>11</b>	<b>2</b>			
<b>TOTAL, OTHER SPECIAL ACTS ..</b>	<b>..</b>			<b>..</b>			<b>3,078,740</b>	<b>15</b>	<b>9</b>
<b>Total, Permanent Appropriations ..</b>	<b>..</b>			<b>..</b>			<b>25,660,884</b>	<b>10</b>	<b>2</b>

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED  
ORDINARY REVENUE

RECEIPTS

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..			..			132,137,335	0	4
Carried forward .. ..	..			..			132,137,335	0	4

**FUND for the Year ended 31st MARCH, 1950—continued**  
**ACCOUNT—continued**

**EXPENDITURE**

ANNUAL APPROPRIATIONS	£	s.	d.	£	s.	d.	£	s.	d.
Legislative .. .. .	..	..	..	170,618	1	5			
Prime Minister's Department .. .. .	..	..	..	164,262	19	10			
External Affairs .. .. .	..	..	..	733,009	4	2			
Finance—									
Treasury .. .. .	380,663	1	8						
Stabilization .. .. .	14,855,587	16	8						
Customs .. .. .	348,215	1	9						
Land and Income Tax .. .. .	770,560	8	9						
Stamp Duties .. .. .	209,516	11	10						
Audit .. .. .	127,166	16	3						
				16,691,709	16	11			
General Administration—									
Public Service Commission .. .. .	81,070	1	11						
Internal Affairs .. .. .	1,595,265	2	6						
Island Territories .. .. .	838,083	5	7						
Printing and Stationery .. .. .	692,941	19	9						
Marine .. .. .	417,667	7	8						
Labour and Employment .. .. .	1,816,628	10	4						
Maori Affairs .. .. .	461,162	5	6						
Valuation .. .. .	256,375	5	11						
Electoral .. .. .	290,682	6	7						
Census and Statistics .. .. .	91,700	5	8						
Rehabilitation .. .. .	342,017	9	1						
				6,883,594	0	6			
Law and Order—									
Justice and Prisons .. .. .	707,328	2	5						
Crown Law .. .. .	16,674	19	9						
Police .. .. .	1,206,206	17	6						
				1,930,209	19	8			
Defence—									
Navy .. .. .	3,138,223	2	3						
Army .. .. .	2,609,409	0	5						
Air .. .. .	4,074,496	5	11						
				9,822,128	8	7			
Maintenance—									
Maintenance of Public Works and Services .. .. .	7,711,789	17	1						
Highways Maintenance .. .. .	4,140,012	0	8						
				11,851,801	17	9			
Development of Primary and Secondary Industries—									
Lands and Survey .. .. .	1,030,715	2	0						
Forest Administration .. .. .	695,963	2	10						
Agriculture .. .. .	2,161,427	17	1						
Milk Marketing .. .. .	308,595	15	6						
Scientific and Industrial Research .. .. .	958,749	14	2						
Mines .. .. .	142,742	16	1						
Transport .. .. .	359,996	5	11						
Civil Aviation and Meteorological Services .. .. .	1,525,145	12	0						
Industries and Commerce .. .. .	468,445	18	10						
Tourist and Health Resorts .. .. .	799,476	7	3						
				8,451,258	11	8			
Carried forward .. .. .	..	..	..	56,698,593	0	6			

**STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED  
ORDINARY REVENUE**

## RECEIPTS

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	..	..	..	132,137,335	0	4
Public Revenues Act, 1926, section 41— Treasury bills issued .. ..	..	..	..	..	..	..	11,500,000	0	0
Carried forward .. ..	..	..	..	..	..	..	143,637,335	0	4

**FUND** for the Year ended 31st MARCH, 1950—*continued*  
**ACCOUNT**

**EXPENDITURE**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	56,698,593	0	6	..	..	..
<b>ANNUAL APPROPRIATIONS—continued</b>									
Social Services—									
Health .. ..	8,865,147	9	5						
Education .. ..	11,613,629	15	11						
War and other Pensions .. ..	5,368,228	6	1						
Social Security (transfer to Social Security Fund) .. ..	12,000,000	0	0						
				37,847,005	11	5			
Unauthorized Expenditure—									
Services not provided for .. ..	..	..	..	482,408	16	5			
<b>Total Annual Appropriations ..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>95,028,007</b>	<b>8</b>	<b>4</b>
<b>Total Permanent Appropriations (from page 25)</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>25,660,884</b>	<b>10</b>	<b>2</b>
<b>Total Expenditure .. ..</b>	<b>£</b>	<b>s.</b>	<b>d.</b>	<b>£</b>	<b>s.</b>	<b>d.</b>	<b>£</b>	<b>s.</b>	<b>d.</b>
	..	..	..	..	..	..	120,688,891	18	6
Public Revenues Act, 1926, section 41—									
Treasury bills redeemed .. ..	..	..	..	..	..	..	11,500,000	0	0
Balances at end of year—									
Cash .. ..	..	..	..	5,077,660	13	0			
Investments .. ..	..	..	..	5,500,000	0	0			
Imprests outstanding—									
Advances to other Governments ..	104,063	10	7						
Vote—									
Prime Minister's Department ..	4,655	1	0						
External Affairs .. ..	81,596	5	5						
Treasury .. ..	4,067	0	0						
Customs .. ..	958	0	0						
Land and Income Tax .. ..	9	10	0						
Internal Affairs .. ..	197	13	1						
Island Territories .. ..	25,911	4	6						
Printing and Stationery .. ..	54,616	0	0						
Labour and Employment .. ..	14,573	1	4						
Maori Affairs .. ..	856	2	6						
Valuation .. ..	1,012	4	2						
Justice and Prisons .. ..	4,401	13	11						
Navy .. ..	78,346	13	11						
Army .. ..	7,310	17	11						
Air .. ..	36,033	19	3						
Maintenance of Public Works and Services .. ..	38,756	12	5						
Agriculture .. ..	2,793	13	7						
Scientific and Industrial Research ..	1,413	2	10						
Transport .. ..	10	0	0						
Civil Aviation and Meteorological Services .. ..	9,190	2	4						
Industries and Commerce .. ..	13,325	8	9						
Carried forward .. ..	484,117	17	6	10,577,660	13	0	132,188,891	18	6



**FUND** for the Year ended 31st MARCH, 1950—*continued*  
**ACCOUNT**

**EXPENDITURE**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	484,117	17	6	10,577,660	13	0	132,188,891	18	6
<b>ANNUAL APPROPRIATIONS—<i>continued</i></b>									
Balances at end of year— <i>continued</i>									
Imprests outstanding— <i>continued</i>									
Vote— <i>continued</i>									
Tourist and Health Resorts ..	9,591	18	8						
Health .. ..	29,774	7	0						
Education .. ..	4,467	6	8						
War and other Pensions ..	94,700	9	7						
General imprest .. ..	212,800	5	9						
General services .. ..	35,330	3	8						
				870,782	8	10			
							11,448,443	1	10
<b>TOTAL .. ..</b>							<b>£143,637,335</b>	<b>0</b>	<b>4</b>





**FUND** for the Year ended 31st MARCH, 1950—*continued*  
**ACCOUNT**

**EXPENDITURE**

	Payments and Transfers.			Balances on 31st March, 1950.		
	£	s.	d.	£	s.	d.
Anderson Gift Trust Account .. .. .	93	5	0	7,885	4	10
Canteen Profits .. .. .	2,512	9	1	2,098	10	1
Commercial Gardens Registration Act, 1943 .. .. .	740	6	4	3,917	19	6
Cook Islands Fruit Account .. .. .	97,071	7	3	20,744	2	4
Deposits on Contracts .. .. .	388	2	11	80	0	0
*Education Reserves Act, 1928—						
Sales and Acquisition of Land under section 27—						
Primary-education endowments .. .. .	70,116	11	5	..		
Secondary-education endowments—						
Auckland Provincial District .. .. .	8,596	0	1	..		
Taranaki Provincial District .. .. .	269	14	0	..		
Hawke's Bay Provincial District .. .. .	529	7	2	..		
Nelson Provincial District .. .. .	132	10	0	..		
Otago Provincial District .. .. .	381	0	0	..		
Primary Education Endowment Deposit Account .. .. .	2,083	0	4	..		
Secondary Education Endowment Deposit Account—						
Auckland Provincial District .. .. .	1,649	0	1	..		
Taranaki Provincial District .. .. .	588	2	5	..		
Wellington Provincial District .. .. .	1,731	7	0	..		
Hawke's Bay Provincial District .. .. .	912	9	9	..		
Nelson Provincial District .. .. .	239	0	10	..		
Marlborough Provincial District .. .. .	31	4	0	..		
Otago Provincial District .. .. .	1,072	5	1	..		
General Assembly Library Fund .. .. .	125	0	0	..		
General Purposes Relief Account .. .. .	19,412	3	11	222,514	0	11
Gold Duty Suspense Account .. .. .	192	12	7	..		
Greymouth and Hokitika High Schools Act, 1883 .. .. .	476	6	10	..		
Hides Emergency Regulations .. .. .	673,677	2	10	53,662	5	4
Honey-export Control Act, 1924 .. .. .	273	11	11	55	13	0
Hospitals and Charitable Institutions Act, 1926 .. .. .	1,220	14	5	890	6	0
Hunter Soldiers' Assistance Trust Account .. .. .	867	18	2	4,058	10	11
Immigration Restriction Act, 1908 .. .. .	9,750	0	0	11,980	0	0
Imperial Pensions .. .. .	411,748	10	5	129,608	10	0
Income-tax, Deferred Maintenance .. .. .	119,417	5	10	1,632,063	1	10
Interest on Cash Balance Investment Account .. .. .	375,460	13	8	19,130	8	8
King George V Memorial Fund .. .. .	29,248	0	4	71,767	9	3
Land Agents Act, 1921-22 .. .. .	453	6	8	51	18	4
Linen Flax Growers' Insurance Fund .. .. .	6	9	7	..		
Local Bodies Account—						
Goldfields revenue .. .. .	10,251	8	1	4,211	3	11
Gold duty .. .. .	21	19	1	..		
Fees and fines .. .. .	19,697	10	0	14,007	10	0
Endowments of land .. .. .	2,239	10	1	3,773	18	5
Carried forward .. .. .	1,863,677	7	2	2,202,500	13	4

\* Total £88,331 12s. 2d. transferred to Land Settlement Account in terms of Land Act, 1948. section 27 (2).

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
**DEPOSITS**

**RECEIPTS**

	Balances on 1st April, 1949.			Receipts and Transfers.		
	£	s.	d.	£	s.	d.
Brought forward .. .. .	2,162,939	3	2	1,903,238	17	4
Meat Act, 1939 .. .. .	5,680	0	7	17,372	1	9
Mining Act, 1926 .. .. .	204	2	4	101	16	7
Miscellaneous .. .. .	1,076,831	0	8	864,320	4	10
Money-order Settlement Account .. .. .	946	2	11	109,902	14	0
Navy Office Deposit Account .. .. .	3,980	15	2	3,414	12	4
Nelson Rifle Prize Fund .. .. .	1,362	12	0	30	0	0
New Zealand Reparation Estates .. .. .	1,265	0	4	57,202	12	8
New Zealand University Endowment—						
Westland .. .. .	6,145	13	9	220	1	6
Niue Island Fruit Account .. .. .	3,139	15	1	1,937	9	6
North Island Experimental Dairy School .. .. .	11,534	14	4	1,069	6	1
Official Assignees' Balances .. .. .	6,705	0	0	6,550	0	0
Orchard-tax Act, 1927 .. .. .	1,063	16	8	1,349	12	3
Payments through the High Commissioner .. .. .	54,062	1	7	380,173	10	6
Promotion of Health Fund .. .. .	36,455	17	7	66,457	5	1
Public Service Association Account .. .. .	231	6	6	1,765	13	8
Rabbit Nuisance Amendment Act, 1947 .. .. .	2,113	10	0	40,282	10	0
Receipts by the High Commissioner for Payment in New Zealand .. .. .	6,760	9	5	48,647	7	7
Receiver-General's Deposit Account .. .. .	455,000	0	0	180,000	0	0
Regimental Funds Government Grants Trust Account .. .. .	1,461	7	5	..	..	..
Remittances from R.N.Z.A.F. Personnel .. .. .	1,410	16	2	239	4	8
Remittances from Soldiers Overseas .. .. .	1,673	2	1	..	..	..
Remittances to R.N.Z.A.F. Personnel .. .. .	263	11	5	497	15	7
Remittances to Soldiers .. .. .	777	3	8	..	..	..
R.N.Z.A.F. Central Deposits Account .. .. .	24,371	7	1	11,433	14	2
R.N.Z.A.F. Welfare Deposits Account .. .. .	22,212	8	7	676	12	1
Rural Reticulation Fund .. .. .	73,121	6	1	30,346	9	8
Samoan Notes Security Account .. .. .	71,400	0	0	..	..	..
Samoan Treasury Account .. .. .	629,755	0	7	189,730	16	11
Scientific and Industrial Research Department .. .. .	27	2	4	11,675	1	3
Silver and Bronze Coin Account .. .. .	3,200,864	1	5	782,681	0	4
Taranaki Scholarships Endowment Account .. .. .	877	13	5	924	2	9
Tauranga Educational Endowment Reserves Act, 1896 .. .. .	632	6	3	..	..	..
Trustee Act, 1908 .. .. .	8,991	8	9	600	5	4
Unclaimed Earnings .. .. .	2,373	2	5	3,171	13	10
Uneconomic Orchards Fund .. .. .	..	..	..	40,925	15	1
United States Property Educational and Cultural Fund .. .. .	1,299,606	19	4	23	13	2
Unpresented Cheques .. .. .	4,133	15	11	2,555	0	3
Victoria College Endowment Deposit Account .. .. .	21	10	0	20	0	0
War Assets Realization Board Deposit Account .. .. .	21,721	9	7	..	..	..
	9,202,116	14	7	4,759,537	0	9
Balance brought forward .. .. .	..	..	..	9,202,116	14	7
TOTAL .. .. .	..	..	..	£13,961,653	15	4

FUND for the Year ended 31st MARCH, 1950—continued  
ACCOUNT—continued

## EXPENDITURE

	Payments and Transfers.			Balances on 31st March, 1950.		
	£	s.	d.	£	s.	d.
Brought forward .. .. .	1,863,677	7	2	2,202,500	13	4
Meat Act, 1939 .. .. .	13,380	17	3	9,671	5	1
Mining Act, 1926 .. .. .	234	11	2	71	7	9
Miscellaneous .. .. .	1,605,800	7	6	335,350	18	0
Money-order Settlement Account .. .. .	108,651	13	7	2,197	3	4
Navy Office Deposit Account .. .. .	3,117	6	8	4,278	0	10
Nelson Rifle Prize Fund .. .. .	20	0	0	1,372	12	0
New Zealand Reparation Estates .. .. .	58,374	19	1	92	13	11
New Zealand University Endowment—						
Westland .. .. .	5	3	2	6,360	12	1
Niue Island Fruit Account .. .. .	2,021	16	11	3,055	7	8
North Island Experimental Dairy School .. .. .	1,061	14	5	11,542	6	0
Official Assignees' Balances .. .. .	3,350	0	0	9,905	0	0
Orchard-tax Act, 1927 .. .. .	1,692	19	3	720	9	8
Payments through the High Commissioner .. .. .	409,345	14	4	24,889	17	9
Promotion of Health Fund .. .. .	46,801	7	10	56,111	14	10
Public Service Association Account .. .. .	1,711	18	2	285	2	0
Rabbit Nuisance Amendment Act, 1947 .. .. .	38,757	18	9	3,638	1	3
Receipts by the High Commissioner for Payment in New Zealand .. .. .	53,146	14	9	2,261	2	3
Receiver-General's Deposit Account .. .. .	145,000	0	0	490,000	0	0
Regimental Funds Government Grants Trust Account .. .. .	..	..	..	1,461	7	5
Remittances from R.N.Z.A.F. Personnel .. .. .	1,650	0	10	..	..	..
Remittances from Soldiers Overseas .. .. .	1,673	2	1	..	..	..
Remittances to R.N.Z.A.F. Personnel .. .. .	761	7	0	..	..	..
Remittances to Soldiers .. .. .	777	3	8	..	..	..
R.N.Z.A.F. Central Deposits Account .. .. .	5,999	10	5	29,805	10	10
R.N.Z.A.F. Welfare Deposits Account .. .. .	2,949	17	3	19,939	3	5
Rural Reticulation Fund .. .. .	3,076	5	10	100,391	9	11
Samoan Notes Security Account .. .. .	..	..	..	71,400	0	0
Samoan Treasury Account .. .. .	29,056	16	10	790,429	0	8
Scientific and Industrial Research Department .. .. .	10,713	11	11	988	11	8
Silver and Bronze Coin Account .. .. .	681,147	15	1	3,302,397	6	8
Taranaki Scholarships Endowment Account .. .. .	923	17	7	877	18	7
Tauranga Educational Endowment Reserves Act, 1896 .. .. .	..	..	..	632	6	3
Trustee Act, 1908 .. .. .	..	..	..	9,591	14	1
Unclaimed Earnings .. .. .	3,291	15	4	2,253	0	11
Uneconomic Orchards Fund .. .. .	2,213	8	5	38,712	6	8
United States Property Educational and Cultural Fund .. .. .	166,241	7	3	1,133,389	5	3
Unpresented Cheques .. .. .	4,729	15	7	1,959	0	7
Victoria College Endowment Deposit Account .. .. .	22	10	0	19	0	0
War Assets Realization Board Deposit Account .. .. .	21,721	9	7	..	..	..
	5,293,102	4	8	£8,668,551	10	8
Balances at end of year—						
Cash .. .. .	3,669,432	1	7			
Investments .. .. .	4,882,995	0	0			
Imprests outstanding .. .. .	116,124	9	1			
	8,668,551	10	8			
TOTAL .. .. .	£13,961,653	15	4			

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
DEFENCE

**RECEIPTS**

	£	s.	d.	£	s.	d.
Balance at beginning of year—						
Investments (on account Air Defence) .. .. .				1,600,000	0	0
Transfer from Consolidated Fund (Vote, Air) .. .. .	1,000,000	0	0			
Transfer from Consolidated Fund (Vote, Navy) .. .. .	300,000	0	0			
Interest on investments .. .. .	31,837	14	2			
				1,331,837	14	2
Totals .. .. .				£2,931,837	14	2

**EARTHQUAKE AND WAR**

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash .. .. .	34,257	0	6			
Investments .. .. .	6,075,600	0	0			
Imprests outstanding .. .. .	102	7	3			
				6,109,959	7	9
Premiums .. .. .				587,764	13	8
Interest on investments .. .. .				170,325	9	0
Totals .. .. .				£6,868,049	10	5

**ELECTRIC SUPPLY**

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash .. .. .	184,743	0	3			
Imprests outstanding .. .. .	60,340	7	1			
				245,083	7	4
Transfer from National Development Loans Account .. .. .				6,250,000	0	0
State Supply of Electrical Energy Act, 1917, section 8— Sales of electrical energy and miscellaneous receipts .. .. .				4,445,184	1	8
Proportion of interest earned on Public Account cash balance investments .. .. .				416	13	4
Totals .. .. .				£10,940,584	2	4

**ACCOUNTS** for the Year ended 31st MARCH, 1950**FUND****EXPENDITURE**

	£	s.	d.	£	s.	d.
Balance at end of year—						
Cash .. .. .	101,837	14	2			
Investments (on account Air Defence) .. .. .	2,630,000	0	0			
Investments (on account Naval Defence) .. .. .	200,000	0	0			
				2,931,837	14	2
Totals .. .. .				£2,931,837	14	2

**DAMAGE FUND**

	£	s.	d.	£	s.	d.
Annual Appropriation—						
Vote—Earthquake and War Damage .. .. .				18,017	12	4
Earthquake and War Damage Act, 1944—						
Insurance expenditure under section 12 (1)—						
Claims .. .. .	2,198	1	4			
Reinsurance premiums .. .. .	11,640	0	0			
Disaster claims .. .. .	636	17	5			
				14,474	18	9
Superannuation Act, 1947, section 86 (2)—						
Subsidy to Government Superannuation Fund .. .. .				41	13	6
Balances at end of year—						
Cash .. .. .	125,453	18	10			
Investments .. .. .	6,710,000	0	0			
Imprests outstanding .. .. .	61	7	0			
				6,835,515	5	10
Totals .. .. .				£6,868,049	10	5

**ACCOUNT**

	£	s.	d.	£	s.	d.
Annual Appropriation—						
Vote—Electric Supply .. .. .	8,411,415	0	2			
Unauthorized expenditure—						
Services not provided for .. .. .	710	11	1			
				8,412,125	11	3
Interest on capital liability paid to Ordinary Revenue Account				1,412,976	11	0
Income-tax .. .. .				153,109	18	6
Social security charge .. .. .				23,043	6	4
Superannuation Act, 1947, section 86 (2)—						
Subsidy to Government Superannuation Fund .. .. .				18,942	5	10
Transfer to Loans Redemption Account for redemption of securities .. .. .				356,401	1	2
Balances at end of year—						
Cash .. .. .	527,427	6	0			
Imprests outstanding .. .. .	36,658	2	3			
				564,085	8	3
Totals .. .. .				£10,940,684	2	4

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
LAND SETTLEMENT

**RECEIPTS**

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash transferred from Land for Settlements Account as at 1st April, 1949 .. .. .	624,634	6	5			
Imprests transferred from Land for Settlements Account as at 1st April, 1949 .. .. .	28,656	18	1			
				653,291	4	6
Transfers from National Development Loans Account .. .. .				3,300,000	0	0
Lands and Survey Department—						
Capital receipts—						
Sales of land .. .. .	428,178	6	5			
Section 14 (1), Land Subdivision in Counties Act, 1946 .. .. .	9,407	5	0			
Repayment of advances .. .. .	103,549	14	4	541,135	5	9
Rents, interest, royalties .. .. .				917,982	1	8
Receipts from civilian development schemes .. .. .				300,175	13	5
Receipts from settlement of ex-servicemen—						
Capital receipts .. .. .	996,539	0	3			
Interest .. .. .	50,086	9	6			
Receipts from development schemes .. .. .	2,096,802	8	3	3,143,427	18	0
Miscellaneous receipts .. .. .				447	18	1
Maori Affairs Department—						
Receipts from land development schemes .. .. .				1,120,862	16	6
Repayment of advances under section 340, Maori Land Act, 1931, and section 48, Maori Land Amendment Act, 1936 .. .. .	417	4	4			
Repayment of advances under Maori Housing Act, 1935 .. .. .	122,046	15	7			
Miscellaneous recoveries .. .. .	113,450	1	4			
Repayment of advances under rehabilitation of Maori ex-servicemen .. .. .	48,493	14	8			
Miscellaneous recoveries under rehabilitation of Maori ex-servicemen .. .. .	6,174	9	2			
Miscellaneous receipts .. .. .	40	13	11	290,622	19	0
Transfers from Consolidated Fund—						
Subsidies on marginal lands—						
Losses on development of lands for rehabilitation purposes .. .. .	10,000	0	0			
Rebates of interest on Maori rehabilitation advances .. .. .	2,000	0	0			
Maori housing .. .. .	2,000	0	0	14,000	0	0
Proportion of interest earned on Public Account cash balance investments .. .. .				83	6	8
Carried forward .. .. .				10,282,029	3	7

ACCOUNTS for the Year ended 31st MARCH, 1950—*continued*  
ACCOUNT

## EXPENDITURE

	£	s.	d.	£	s.	d.
Annual Appropriations—						
Vote—						
Crown Lands .. .. .	800,352	14	1			
Settlement of Ex-servicemen .. .. .	5,637,511	2	0			
Maori Land Settlement .. .. .	2,053,643	2	7			
Unauthorized expenditure—						
Services not provided for .. .. .	35	0	0	8,491,541	18	8
Interest on loans and Capital liability—						
Land Act, 1948, section 31 (3)—						
Transfer to Consolidated Fund in respect of interest on capital moneys provided under section 31 (1) (c) ..	207,627	1	4			
National Development Loans Act, 1941, section 6 (5)—						
Transfer to Consolidated Fund in respect of capital liability—						
Land Settlement Account .. .. .	700,000	0	0			
Maori Land Settlement .. .. .	88,766	9	8	996,393	11	0
Other Interest charge—						
Land Laws Amendment Act, 1926, section 13—						
Interest on amount paid into Land Settlement Account as capital proceeds from sales of Crown lands ..				92,372	18	8
Miscellaneous expenditure—						
Finance Act, 1931 (No. 4), section 24 (1)—						
Payment to Public Works Account of value of lands set aside or required for the purposes of the Post and Telegraph Department but no longer required for such purpose .. .. .	96	4	1			
Land Act, 1948, section 30 (2)—						
Payment in respect of land set aside for other Government purposes but no longer required for such purpose ..	20,401	3	8			
Land Act, 1948, section 185 (3)—						
Land Act, 1924, sections 139, 317, and 358—						
Payments to Receivers of Land Revenue, Local Bodies' Deposit Accounts, for payment to local authorities in respect of rents, royalties, &c. .. .. .	2,624	0	8			
Land subdivision in Counties Act, 1946—						
Payments under section 14 (2) .. .. .	134	3	0			
Public Reserves, Domains, and National Parks Act, 1928, section 41 (2)—						
Improvement and development of domains from proceeds of sale of areas .. .. .	100	0	0			
Reserves and Other Lands Disposal Act, 1927, section 25 (3)—						
Payments on account of Turakina Domain .. .. .	517	3	1	23,872	14	6
Transfer to Loans Redemption Account for redemption of securities .. .. .				1,265	0	0
Carried forward .. .. .				9,605,446	2	10

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
LAND SETTLEMENT

**RECEIPTS**

	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	10,282,029	3	7
Balances transferred from Deposits Account in terms of the Land Act, 1948, section 27 (2) .. .. .	88,331	12	2			
Amount received from Public Trustee in terms of Land Act, 1948, section 27 (4) .. .. .	22,092	15	11			
				110,424	8	1
Total .. .. .	..	..	..	£10,392,453	11	8

The Land Act, 1948, section 27, established the Land Settlement Account  
Rents, royalties, and interest from Crown lands previously credited to Ordinary Revenue Account

**LOANS REDEMPTION**

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash .. .. .	314,731	15	9			
Investments .. .. .	3,985,000	0	0	4,299,731	15	9
New Zealand Loans Amendment Act, 1947—						
Section 11 (a)—						
Moneys raised for the purpose of repaying loans—						
Securities issued in conversion and in renewal of loans—						
Stock—						
To mature—						
15th June, 1954–55 .. .. .	6,777,895	0	0			
15th February, 1955–58 .. .. .	1,142,346	0	0			
15th April, 1956–59 .. .. .	400	0	0			
15th November, 1958 .. .. .	11,169,818	0	0			
15th June, 1961–64 .. .. .	8,333,485	0	0			
15th March, 1962 .. .. .	6,000,000	0	0			
15th December, 1963–66 .. .. .	6,000,000	0	0			
1st June, 1973–77 .. .. .	6,015,000	0	0			
1st June, 1973–77 (1948–49 cash instalments)	985,000	0	0	46,423,944	0	0
Section 11 (b)—						
Annual contribution from Consolidated Fund in respect of the defined portion of the public debt—						
One-half per centum of the total amount of the defined portion of the public debt outstanding at 31st March, 1949 .. .. .	2,724,971	15	9			
Four per centum of the total amount of the defined portion of the public debt repaid or redeemed to 31st March, 1949 .. .. .	1,998,069	4	0	4,723,040	19	9
Carried forward .. .. .	..	..	..	55,446,716	15	6



ACCOUNTS for the Year ended 31st MARCH, 1950—*continued*

ACCOUNT—*continued*

EXPENDITURE

	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	9,605,446	2	10
Balances at end of year—						
Cash .. .. .	766,522	13	4			
Imprests outstanding—						
Vote—						
Settlement of Ex-servicemen ..	16,513	10	0			
Maori Land Settlement ..	3,971	5	6			
	20,484	15	6	787,007	8	10
Total .. .. .	..	..	..	£10,392,453	11	8

and abolished the Land for Settlements Account as from 1st April, 1949.

are in terms of the Land Act, 1948, payable to the Land Settlement Account as from 1st April, 1949.

ACCOUNT

	£	s.	d.	£	s.	d.
New Zealand Loans Amendment Act, 1947—						
Section 12 (a)—						
Repayment of loans from moneys received under section 11 (a)—						
Stock and debentures—						
Securities renewed or converted—						
To mature—						
15th June, 1947-49 .. .. .	6,015,460	0	0			
1st February, 1949-54 .. .. .	7,322,579	0	0			
15th February, 1949-50 .. .. .	9,015,080	0	0			
15th December, 1949 .. .. .	7,500,000	0	0			
15th May, 1949-52 .. .. .	7,879,945	0	0			
15th February, 1955-58 .. .. .	572,946	0	0			
15th November, 1958 .. .. .	6,319,818	0	0	44,625,828	0	0
Cash instalments received during 1948-49 on account						
London stock maturing 1st June, 1973-77, utilized..	..			985,000	0	0
Section 12 (b)—						
Redemption of securities determined by the Public Debt Commission—						
Securities redeemed before maturity—						
Stock—						
To mature—						
15th February, 1949-50 .. .. .	695,285	0	0			
15th May, 1949-52 .. .. .	3,714,269	16	7			
	4,409,554	16	7			
Securities redeemed at maturity—						
Stock and debentures—						
To mature—						
15th June, 1947-49 .. .. .	1,077,510	0	0	5,487,064	16	7
Carried forward .. .. .	..	..	..	51,097,892	16	7

## RECEIPTS

Brought forward	£	s.	d.	£	s.	d.
	..			55,446,716	15	6
New Zealand Loans Amendment Act, 1947— <i>continued</i>						
Section 11 (c)—						
Amounts received for redemption of loans from—						
Electric Supply Account	356,401	1	2			
State Advances Corporation (Housing Account)	450,000	0	0			
Ordinary Revenue Account	200,000	0	0			
Ordinary Revenue Account	470,000	0	0			
Land Settlement Account	1,265	0	0			
State Coal-mines Account	109,375	10	0			
Miscellaneous	22,758	2	7			
				1,609,799	13	9
Total	£57,056,516	9	3			

ACCOUNTS for the Year ended 31st MARCH, 1950—*continued*ACCOUNT—*continued*

## EXPENDITURE

	£	s.	d.	£	s.	d.
Brought forward .. .. .	..			51,097,892	16	7
New Zealand Loans Amendment Act, 1947— <i>continued</i>						
Section 12 (c)—						
Redemption of loans in terms of section 58 of New Zealand Loans Act, 1932—						
Securities redeemed before maturity—						
Stock—						
To mature—						
15th June, 1947–49 .. .. .	1,430	0	0			
15th February, 1949–50 .. .. .	2,175	0	0			
15th May, 1949–52 .. .. .	838,225	3	5			
15th April, 1950–51 .. .. .	2,625	0	0			
1st August, 1951–54 .. .. .	9,500	0	0			
15th September, 1952–55 .. .. .	29,300	0	0			
1st October, 1953 .. .. .	30,455	0	0			
15th May, 1953–56 .. .. .	16,595	0	0			
15th December, 1953–56 .. .. .	58,460	0	0			
15th June, 1954–55 .. .. .	2,350	0	0			
15th February, 1955–58 .. .. .	56,120	0	0			
15th April, 1956–59 .. .. .	45,400	0	0			
15th September, 1957–60 .. .. .	9,405	0	0			
15th November, 1957 .. .. .	33,140	0	0			
15th December, 1958 .. .. .	200,000	0	0			
15th April, 1960–63 .. .. .	15,465	0	0			
15th June, 1961–64 .. .. .	14,820	0	0			
15th July, 1962–64 .. .. .	96,060	0	0			
15th July, 1963–65 .. .. .	33,090	0	0			
15th May, 1964–66 .. .. .	6,300	0	0			
	1,500,915	3	5			
Securities redeemed at maturity—						
Stock and debentures—						
To mature—						
15th November, 1927 .. .. .	100	0	0			
15th April, 1946–49 .. .. .	150	0	0			
15th September, 1949 .. .. .	311,994	16	3			
	312,244	16	3			
Interest-free stock—						
To mature—						
Various .. .. .	2,750	0	0			
				1,815,909	19	8
Balances at end of year—						
Cash .. .. .	1,142,713	13	0			
Investments .. .. .	3,000,000	0	0			
				4,142,713	13	0
Total .. .. .	..			57,056,516	9	3

Balances at beginning of year—					£	s.	d.	£	s.	d.
Cash	..	..	..	..	939,802	5	8			
Imprests outstanding	..	..	..	..	281,839	3	5			
Transfers from National Development Loans Account	..							1,221,641	9	1
Agriculture (Emergency Powers) Act, 1934, section 26—								17,791,274	19	4
Repayment of loans	..	..	..	..	..			1,783	18	2
Finance Act, 1932, section 7 (4)—										
Proceeds from the sale of lands subject to the Hauraki Plains Act, 1926	..	..	..	..	..			5,423	18	2
Finance Act, 1932, section 11 (3) (a)—										
Recoveries of capital moneys expended on railway-line, Petone to Waterloo	..	..	..	..	..			9,000	0	0
Sale of linen flax factories and equipment	..	..	..	..	..			12,768	0	4
Taiari River Improvement Act, 1939, section 4 (2)—										
Loan repayments	..	..	..	..	..			348	10	2
Miscellaneous receipts—										
Education Department	..	..	..	..	39,955	19	7			
Forest development	..	..	..	..	711,413	9	6			
Justice and Prisons	..	..	..	..	79	5	6			
Lands and Survey Department—										
Survey liens	..	..	..	..	3,284	19	11			
Labour and Employment Department	..	..	..	..	4	2	3			
Carried forward	..	..	..	..	754,737	16	9	19,042,240	6	3

ACCOUNTS for the Year ended 31st MARCH, 1950—*continued*

## LOANS ACCOUNT

## EXPENDITURE

	£	s.	d.	£	s.	d.
National Development Loans Act, 1941—						
Transfers to—						
Electric Supply Account .. .. .	6,250,000	0	0			
Land Settlement Account .. .. .	3,300,000	0	0			
Public Works Account .. .. .	17,791,274	10	4			
State Coal-mines Account .. .. .	900,000	0	0			
Working Railways Account .. .. .	2,900,000	0	0			
Post Office Account .. .. .	2,500,000	0	0			
				33,641,274	10	4
Finance Act, 1946, section 3—						
Purchase of shares in British Commonwealth Pacific Airlines Ltd. .. .. .	241,935	9	8			
Finance Act (No. 2), 1946, section 3—						
Purchase of shares in the British Petroleum Company of New Zealand, Ltd. .. .. .	191,250	0	0			
New Zealand National Airways Act, 1945, section 25—						
Transfer to New Zealand National Airways Corporation ..	275,000	0	0			
Finance Act (No. 2), 1948, section 3—						
Purchase of shares in Dominion Salt, Ltd. .. .. .	50,000	0	0			
				758,185	9	8
Total .. .. .				£34,399,460	0	0

## ACCOUNT

	£	s.	d.	£	s.	d.
Annual Appropriations—						
Vote—						
Railway-construction .. .. .	365,087	9	6			
Housing Construction .. .. .	10,708,619	15	5			
Public Buildings .. .. .	1,096,957	18	0			
Education Buildings .. .. .	2,336,512	8	1			
Lighthouses and Harbour-works .. .. .	20,237	11	0			
Roads, &c. .. .. .	464,649	2	4			
Soil Conservation and Rivers Control .. .. .	602,192	10	11			
Irrigation, Water-supply, and Drainage .. .. .	283,755	19	8			
Highways Construction .. .. .	2,342,139	4	10			
Forest Development .. .. .	2,228,091	8	5			
	20,448,243	8	2			
Unauthorized expenditure—						
Services not provided for .. .. .	995	19	1			
				20,449,239	7	3
Finance Act (No. 2), 1932, section 6—						
Adjustment in respect of land and buildings transferred from the Marketing Department .. .. .				27,816	11	10
Carried forward .. .. .				20,477,055	19	1

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
PUBLIC WORKS

**RECEIPTS**

	£	s.	d.	£	s.	d.
Brought forward .. .. .	754,737	16	9	19,042,240	6	3
Miscellaneous receipts— <i>continued</i>						
Public Works Department—						
Departmental receipts—						
General .. .. .	680	11	7			
Highways construction .. .. .	35,542	13	7			
Housing construction .. .. .	1,476,115	14	2			
Irrigation, water-supply, and drainage .. .. .	184,449	15	7			
Lighthouses and harbour-works .. .. .	<i>Dr.</i> 1,723	11	10			
Public buildings .. .. .	137,748	8	6			
Railway-construction .. .. .	17,656	11	8			
Roads, &c. .. .. .	57,744	19	7			
Soil conservation and rivers control .. .. .	70,406	0	9			
Instalment on loans to—						
Eastbourne Borough Council .. .. .	225	4	2			
Lower Clutha River Trust .. .. .	91	5	8			
				2,733,675	10	2
Total .. .. .				£21,775,915	16	5

**REMITTANCES TO**

	£	s.	d.	£	s.	d.
Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington ..				18,479,974	2	5
Total .. .. .				£18,479,974	2	5

**RESERVE FUND**

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash .. .. .	5,310	11	0			
Investments .. .. .	2,174,900	0	0	2,180,210	11	0
Hawke's Bay earthquake—						
Repayments of loans made to earthquake sufferers ..	20,488	19	6			
Repayment of loans made to local authorities ..	4,906	5	4	25,395	4	10
Interest on investments .. .. .				68,004	5	6
Miscellaneous receipts .. .. .				32	8	0
Total .. .. .				£2,273,642	9	4

## ACCOUNT—continued

					£	s.	d.		£	s.	d.
Brought forward	..	..	..	..				..	20,477,055	19	4
Balances at end of year—											
Cash	..	..	..	..	991,301	16	10				
Imprests outstanding	..	..	..	..	307,558	0	6				
									1,298,859	17	4
Total	..	..	..	..				..	£21,775,915	16	5

Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£	s.	d.	£	s.	d.
	..			18,479,974	2	5
Total .. .. .	..			£18,479,974	2	5

						£	s.	d.	£	s.	d.
Hawke's Bay earthquake—											
Administration expenses	..	..	..	..	..	..			36	10	0
Balances at end of year—											
Cash	..	..	..	..	..	9,605	19	4			
Investments	..	..	..	..	..	2,264,000	0	0	2,273,605	19	4
Total	..	..	..	..	..	..			£2,273,642	9	4

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
**SOCIAL**

**RECEIPTS**

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash .. .. .	533,874	4	8			
Investments .. .. .	8,000,000	0	0			
Imprests outstanding .. .. .	148,043	6	7	8,681,917	11	3
Social security charge .. .. .	31,702,569	10	10			
Miscellaneous receipts .. .. .	52,905	0	3	31,755,474	11	1
Transfer from Consolidated Fund .. .. .				12,000,000	0	0
Interest on investments .. .. .				17,698	9	1
Summary of the Receipts and Expenditure for the year—						
	£	s.	d.			
Expenditure .. .. .	46,360,425	19	1			
Receipts .. .. .	43,773,173	0	2			
Excess expenditure .. .. .	£2,587,252	18	11			
Total .. .. .				£52,455,090	11	5

**STATE COAL-**

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash .. .. .	88,737	8	8			
Imprests outstanding .. .. .	33,013	9	1	121,750	17	9
				900,000	0	0
Transfer from National Development Loans Account .. .. .				4,796,634	11	7
Rents, royalties, subsidies, sale of coal, coke, wood, &c. .. .. .				20,895	5	9
Housing and other loans—						
Repayment of principal and interest .. .. .				19,518	14	1
Realization of investments held by companies acquired by Crown .. .. .				43,503	17	11
Miscellaneous receipts .. .. .						
Total .. .. .				£5,902,303	7	1



## ACCOUNTS for the Year ended 31st MARCH, 1950—continued

## SECURITY FUND

## EXPENDITURE

	£	s.	d.	£	s.	d.
Annual Appropriations—						
Vote—						
Administration Expenses and Emergency Benefits ..	1,063,977	2	7			
Medical, Hospital, &c., Benefits .. ..	8,461,109	1	6			
Unauthorized expenditure—						
Services not provided for .. ..	6,641	6	6			
				9,531,727	10	7
Social Security Act, 1938, section 106 (1)—						
Monetary benefits—						
Age-benefits .. ..	15,133,751	2	8			
Invalids' benefits .. ..	1,397,713	6	3			
Widows' benefits .. ..	2,094,640	12	8			
Sickness benefits .. ..	1,008,651	1	4			
Family benefits .. ..	14,850,959	1	7			
Miners' benefits .. ..	120,060	18	3			
Orphans' benefits .. ..	31,176	5	10			
Maori War benefits .. ..	1	17	9			
Unemployment benefits .. ..	10,401	11	1			
Universal superannuation .. ..	2,179,365	1	1			
				36,826,720	18	6
Social Security (Reciprocity with Australia) Act, 1948—						
Section 15 (a): Reciprocity benefits .. ..				1,714	10	9
Social Security Amendment Act, 1943, section 13 (8) (c)—						
Payment of balance of maintenance moneys ..				262	19	3
Balances at end of year—						
Cash .. ..	998,368	9	5			
Investments .. ..	5,000,000	0	0			
Imprests outstanding .. ..	96,296	2	11			
				6,094,664	12	4
Total .. ..				£52,455,090	11	5

## MINES ACCOUNT

	£	s.	d.	£	s.	d.
Annual Appropriations—						
Vote—State Coal-mines .. ..	5,321,977	18	1			
Unauthorized expenditure—						
Services not provided for .. ..	170,873	2	0			
				5,492,851	0	1
Finance Act (No. 2), 1939, section 3—						
Transfer to Loans Redemption Account for redemption of securities .. ..				109,375	10	0
Superannuation Act, 1947, section 86 (2)—						
Subsidy to Government Superannuation Fund ..				3,549	0	7
Balances at end of year—						
Cash .. ..	217,466	15	4			
Imprests outstanding .. ..	79,061	1	1			
				296,527	16	5
Total .. ..				£5,902,303	7	1

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
WAR EXPENSES

**RECEIPTS**

	£	s.	d.	£	s.	d.
Balances as at beginning of year—						
Cash .. .. .	1,432,895	11	9			
Imprests outstanding .. .. .	462,287	3	6			
Investments .. .. .	1,500,000	0	0			
				3,395,182	15	3
Disposal of surplus assets .. .. .				969,000	7	9
Miscellaneous receipts—						
Navy .. .. .	4,042	10	0			
Army .. .. .	171,887	19	9			
Air .. .. .	38,060	4	1			
Donations .. .. .	137	13	10			
General .. .. .	47,308	8	11			
Disposal of assets acquired under German Reparations World War II .. .. .	112,615	17	6			
				374,052	14	1
Rehabilitation—						
Repayment of advances .. .. .	1,502,291	16	9			
Interest on Advances .. .. .	58,237	6	0			
Miscellaneous receipts .. .. .	288,906	18	3			
Repayment of Supplementary Loans .. .. .	61,467	13	4			
Donations .. .. .	Dr. 4,641	0	0			
				1,906,262	14	4
Total .. .. .				£6,644,498	11	5

**WORKING RAILWAYS**

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash .. .. .	759,188	3	2			
Investments .. .. .	550,000	0	0			
Imprests outstanding .. .. .	268,037	11	10			
				1,577,225	15	0
Transfer from National Development Loans Account .. .. .				2,900,000	0	0
Railway revenue .. .. .				19,087,089	3	2
Stabilization subsidy .. .. .				1,055,556	0	4
Interest on investments .. .. .				13,750	0	0
Railway Employees' Sick Benefit Fund— Subsidy from Working Railways Account .. .. .				10,200	0	0
Miscellaneous receipts .. .. .				3,219,257	12	2
Total .. .. .				£27,863,078	10	8

ACCOUNTS for the Year ended 31st MARCH, 1950—*continued*

## ACCOUNT

## EXPENDITURE

						£	s.	d.	£	s.	d.
War Expenses Act, 1939—											
Subdivision I: Navy	..	..	..	..	..	..			3,096	5	5
Subdivision II: Army	..	..	..	..	..	..			255,047	11	5
Subdivision III: Air	..	..	..	..	..	..			60,725	16	4
Subdivision IV: Ancillary	..	..	..	..	..	..			<i>Cr.</i> 101,910	4	8
Subdivision V: Rehabilitation	..	..	..	..	..	..			3,934,345	2	6
Subdivision VII: Gratuities	..	..	..	..	..	..			127,819	13	4
Balances at end of year—											
Cash	..	..	..	..	..	805,393	8	4			
Investments	..	..	..	..	..	1,500,000	0	0			
Imprests outstanding	..	..	..	..	..	59,980	18	9			
									2,365,374	7	1
Summary of the Receipts and Expenditure for the year—											
						£	s.	d.			
Expenditure	..	..	..	..	..	4,279,124	4	4			
Receipts	..	..	..	..	..	3,249,315	16	2			
Excess Expenditure	..	..	..	..	..	£1,029,808	8	2			
Total									£6,644,498	11	5

## ACCOUNT

						£	s.	d.	£	s.	d.
Annual Appropriations—											
Vote—											
Working Railways	..	..	..	..	..	22,829,125	17	1			
Improvements and Additions to Open Lines	..	..	..	..	..	2,763,400	0	6			
									25,592,525	17	7
Superannuation Act, 1947, section 86 (2)—											
Subsidy to Government Superannuation Fund	..	..	..	..	..	..			291,464	0	11
Subsidy to Railway Employees' Sick Benefit Fund						..			10,200	0	0
Balances at end of year—											
Cash	..	..	..	..	..	1,098,020	14	8			
Investments	..	..	..	..	..	550,000	0	0			
Imprests outstanding	..	..	..	..	..	320,867	17	6			
									1,968,888	12	2
Total									£27,863,078	10	8

## AUDIT OFFICE NOTE

Under the post-audit system, provided for by the Public Revenues Act, 1926, the final audit of many vouchers cannot be completed before the date at which the Public Accounts are required by the Act to be certified.

## SUMMARY of CASH and IMPREST BALANCES at 31st MARCH, 1950

Account.	Cash.			Imprests.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND :—									
Ordinary Revenue Account .. ..	5,077,660	13	0	870,782	8	10	5,948,443	1	10
Deposits Account .. ..	3,669,432	1	7	116,124	9	1	3,785,556	10	8
DEFENCE FUND .. ..	101,837	14	2	..			101,837	14	2
EARTHQUAKE AND WAR DAMAGE FUND	125,453	18	10	61	7	0	125,515	5	10
ELECTRIC SUPPLY ACCOUNT .. ..	527,427	6	0	36,658	2	3	564,085	8	3
LAND SETTLEMENT ACCOUNT .. ..	766,522	13	4	20,484	15	6	787,007	8	10
LOANS REDEMPTION ACCOUNT.. ..	1,142,713	13	0	..			1,142,713	13	0
PUBLIC WORKS ACCOUNT .. ..	991,301	16	10	307,558	0	6	1,298,859	17	4
RESERVE FUND ACCOUNT .. ..	9,605	19	4	..			9,605	19	4
SOCIAL SECURITY FUND .. ..	998,368	9	5	96,296	2	11	1,094,664	12	4
STATE COAL-MINES ACCOUNT .. ..	217,466	15	4	79,061	1	1	296,527	16	5
SUSPENSE ACCOUNT .. ..	243,821	18	1	..			243,821	18	1
WAR EXPENSES ACCOUNT .. ..	805,393	8	4	59,980	18	9	865,374	7	1
WORKING RAILWAYS ACCOUNT .. ..	1,098,020	14	8	320,867	17	6	1,418,888	12	2
Totals .. ..	£15,775,027	1	11	£1,907,875	3	5	£17,682,902	5	4

## SUMMARY of INVESTMENTS held at 31st MARCH, 1950

Account.	Government Securities.		Other Securities.		Total Investments.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account .. ..	5,500,000	0 0	..		5,500,000	0 0
Deposits Account .. ..	4,882,995	0 0	..		4,882,995	0 0
DEFENCE FUND .. ..	2,830,000	0 0	..		2,830,000	0 0
EARTHQUAKE AND WAR DAMAGE FUND ..	4,270,000	0 0	2,440,000	0 0	6,710,000	0 0
LOANS REDEMPTION ACCOUNT .. ..	3,000,000	0 0	..		3,000,000	0 0
RESERVE FUND ACCOUNT .. ..	..		2,264,000	0 0	2,264,000	0 0
SOCIAL SECURITY FUND .. ..	5,000,000	0 0	..		5,000,000	0 0
WAR EXPENSES ACCOUNT .. ..	1,500,000	0 0	..		1,500,000	0 0
WORKING RAILWAYS ACCOUNT .. ..	550,000	0 0	..		550,000	0 0
Totals .. ..	£27,532,995	0 0	£4,704,000	0 0	*£32,236,995	0 0

\* Against these Investments there is a Loan Liability of £27,532,995 corresponding to the amount of Investments in Government Securities.

## PUBLIC ACCOUNTS, 1949-1950

STATEMENT of RECEIPTS and DISBURSEMENTS under the Trustee Act,  
in the DEPOSIT ACCOUNT on that Date.

[illegible]

## PUBLIC ACCOUNTS, 1949-1950

1908, to the 31st MARCH, 1950, with Particulars of the BALANCE at CREDIT  
(Published in Terms of Section 72 of the Trustee Act, 1908.)

Balances on 31st March, 1950—											
Estate of—						£	s.	d.	£	s.	d.
Susan Smallwood	..	..	..	..	..	93	10	0			
J. Matheson and H. Gracie	..	..	..	..	..	414	3	3			
Mary McKay	..	..	..	..	..	43	3	10			
William Tattley	..	..	..	..	..	45	1	5			
Barthia Wilkie	..	..	..	..	..	287	11	1			
Robert Miller	..	..	..	..	..	22	4	7			
Paora Parau and W. R. Miller	..	..	..	..	..	23	0	0			
Francis Humphreys Heighway	..	..	..	..	..	46	12	5			
George Moore	..	..	..	..	..	2,414	0	0			
Richard Galway	..	..	..	..	..	836	13	9			
John Burk	..	..	..	..	..	74	7	10			
Geoffrey Arthur Harney	..	..	..	..	..	44	15	3			
John Hewitt	..	..	..	..	..	162	12	0			
Mark Earl	..	..	..	..	..	150	0	0			
Edward Thurlow Field	..	..	..	..	..	24	8	1			
Martha Robinson	..	..	..	..	..	38	17	11			
John Bealy	..	..	..	..	..	49	17	1			
Ernest Groome Gresham	..	..	..	..	..	23	1	8			
Bartholomew Hannan	..	..	..	..	..	185	2	10			
Patrick O'Rourke	..	..	..	..	..	191	3	1			
William Patrick Molloy	..	..	..	..	..	103	3	0			
William A. Chandler	..	..	..	..	..	1	19	1			
George Brown	..	..	..	..	..	46	10	8			
George Baker	..	..	..	..	..	737	11	2			
Duncan McLean	..	..	..	..	..	168	0	11			
John Stephen Barrett	..	..	..	..	..	20	18	5			
Eliza Birrell	..	..	..	..	..	18	2	10			
Joseph Newzil	..	..	..	..	..	293	3	7			
Margaret Pilling	..	..	..	..	..	23	1	6			
John Gray	..	..	..	..	..	144	2	8			
Julia Sarah Major	..	..	..	..	..	47	16	4			
Harold Oliver Pine	..	..	..	..	..	2	6	0			
Harriet Elizabeth Shakespear	..	..	..	..	..	26	3	6			
McMullin and Brown	..	..	..	..	..	8	8	4			
William Seyb	..	..	..	..	..	21	4	11			
Edward John Samuel	..	..	..	..	..	152	9	6			
John Atkinson	..	..	..	..	..	295	12	9			
A. A. McIntyre	..	..	..	..	..	50	0	0			
B. Foster	..	..	..	..	..	20	5	7			
G. E. Walker	..	..	..	..	..	1,066	6	6			
Elsie Florence George	..	..	..	..	..	39	3	2			
D. Hollander	..	..	..	..	..	0	11	0			
John Beamish	..	..	..	..	..	24	8	9			
W. R. Williams	..	..	..	..	..	496	17	5			
Moanatairi Extended Gold-mining Co.	..	..	..	..	..	16	7	8			
Direct Supply Co., Ltd., Auckland (in liquidation)	..	..	..	..	..	33	5	10			
Wellington-Manawatu Railway Co., Ltd.	..	..	..	..	..	95	9	8			
Inglewood Oil-boring and Prospecting Co., Ltd.	..	..	..	..	..	21	5	0			
Southland Woollen Mills, Ltd. (in liquidation)	..	..	..	..	..	38	2	4			
William Baker Fisher Bush Nursing Fund Trust	..	..	..	..	..	417	9	11			
Total .. .. .									9,591 14 1		
									£9,591 14 1		

## PUBLIC ACCOUNTS, 1949-1950

STATEMENT showing the AMOUNTS appropriated under the Appropriation Act, 1949, and the ISSUES in respect thereof from the CONSOLIDATED FUND for the FINANCIAL YEAR ended 31st MARCH, 1950

(Under Section 86 of the Public Revenues Act, 1926)

Vote No.	Account and Vote.	Annual Vote.		Expenditure.		Balances (+ means Amount issued in Excess; — means Amount unissued).	
		£	s. d.	£	s. d.	£	s. d.
	ORDINARY REVENUE ACCOUNT						
1	Legislative .. .. .	172,794	0 0	170,618	1 5	—2,175	18 7
2	Prime Minister's Department .. .. .	186,175	0 0	164,262	19 10	—21,912	0 2
3	External Affairs .. .. .	737,861	0 0	733,009	4 2	—4,851	15 10
4	Treasury .. .. .	395,250	0 0	380,663	1 8	—14,586	18 4
5	Stabilization .. .. .	13,947,410	0 0	14,855,587	16 8	+908,177	16 8
6	Customs .. .. .	353,511	0 0	348,215	1 9	—5,295	18 3
7	Land and Income Tax .. .. .	775,880	0 0	770,560	8 9	—5,319	11 3
8	Stamp Duties .. .. .	211,380	0 0	209,516	11 10	—1,863	8 2
9	Audit .. .. .	128,062	0 0	127,166	16 3	—895	3 9
10	Public Service Commission .. .. .	85,083	0 0	81,070	1 11	—4,012	18 1
11	Internal Affairs .. .. .	1,555,306	0 0	1,595,265	2 6	+39,959	2 6
12	Island Territories .. .. .	950,442	0 0	838,083	5 7	—112,358	14 5
13	Printing and Stationery .. .. .	791,745	0 0	692,941	19 9	—98,803	0 3
14	Marine .. .. .	472,940	0 0	417,667	7 8	—55,272	12 4
15	Labour and Employment .. .. .	1,611,911	0 0	1,816,628	10 4	+204,717	10 4
16	Maori Affairs .. .. .	495,108	0 0	461,162	5 6	—33,945	14 6
17	Valuation .. .. .	249,229	0 0	256,375	5 11	+7,146	5 11
18	Electoral .. .. .	261,553	0 0	290,682	6 7	+29,129	6 7
19	Census and Statistics .. .. .	95,000	0 0	91,700	5 8	—3,299	14 4
20	Rehabilitation .. .. .	346,695	0 0	342,017	9 1	—4,677	10 11
21	Justice and Prisons .. .. .	714,345	0 0	707,328	2 5	—7,016	17 7
22	Crown Law .. .. .	16,540	0 0	16,674	19 9	+134	19 9
23	Police .. .. .	1,275,721	0 0	1,206,206	17 6	—69,514	2 6
24	Navy .. .. .	3,213,969	0 0	3,138,223	2 3	—75,745	17 9
25	Army .. .. .	2,989,330	0 0	2,609,409	0 5	—379,920	19 7
26	Air .. .. .	4,692,407	0 0	4,074,496	5 11	—617,910	14 1
27	Maintenance of Public Works and Services .. .. .	7,705,450	0 0	7,711,789	17 1	+6,339	17 1
28	Highways Maintenance .. .. .	4,533,430	0 0	4,140,012	0 8	—393,417	19 4
29	Lands and Survey .. .. .	1,284,998	0 0	1,030,715	2 0	—254,282	18 0
30	Forest Administration .. .. .	736,435	0 0	695,963	2 10	—40,471	17 2
31	Agriculture .. .. .	2,129,110	0 0	2,161,427	17 1	+32,317	17 1
32	Milk Marketing .. .. .	321,543	0 0	308,595	15 6	—12,947	4 6
33	Scientific and Industrial Research .. .. .	974,476	0 0	958,749	14 2	—15,726	5 10
34	Mines .. .. .	144,615	0 0	142,742	16 1	—1,872	3 11
35	Transport .. .. .	388,010	0 0	359,996	5 11	—28,013	14 1
36	Civil Aviation and Meteorological Services .. .. .	1,992,299	0 0	1,525,145	12 0	—467,153	8 0
37	Industries and Commerce .. .. .	443,840	0 0	468,445	18 10	+24,605	18 10
38	Tourist and Health Resorts .. .. .	793,503	0 0	799,476	7 3	+5,973	7 3
39	Health .. .. .	8,855,250	0 0	8,865,147	9 5	+9,897	9 5
40	Education .. .. .	11,325,251	0 0	11,613,629	15 11	+288,378	15 11
41	War and other Pensions .. .. .	5,372,740	0 0	5,368,228	6 1	—4,511	13 11
42	Social Security .. .. .	12,000,000	0 0	12,000,000	0 0	..	..
..	Services not pro- vided for .. .. .	£ s. d. 647,960 13 0					
..	Less amounts re- covered or transferred to votes .. .. .	165,551 16 7		482,408 16 5		..	..
	Totals .. .. .	£95,726,597 0 0		£95,028,007 8 4		..	..



## PUBLIC ACCOUNTS, 1949-1950

STATEMENT showing the AMOUNTS appropriated under the Appropriation Act, 1949, and the ISSUES in respect thereof from the SEPARATE ACCOUNTS for the FINANCIAL YEAR ended 31st MARCH, 1950

(Under Section 86 of the Public Revenues Act, 1926)

Vote No.	Account and Vote.	Annual Vote.			Expenditure.			Balances (+ means Amount issued in Excess; — means Amount unissued).		
		£	s.	d.	£	s.	d.	£	s.	d.
<b>EARTHQUAKE AND WAR DAMAGE FUND</b>										
43	Earthquake and War Damage ..	20,335	0	0	18,017	12	4	—2,317	7	8
<b>ELECTRIC SUPPLY ACCOUNT</b>										
44	Electric Supply .. ..	8,750,000	0	0	8,411,415	0	2	—338,584	19	10
..	Services not provided for .. ..	..	..	..	710	11	1	..	..	..
	Totals .. ..	8,750,000	0	0	8,412,125	11	3	..	..	..
<b>LAND SETTLEMENT ACCOUNT</b>										
45	Crown Lands .. ..	1,077,444	0	0	800,352	14	1	—277,091	5	11
46	Settlement of Ex-servicemen .. ..	6,991,050	0	0	5,637,511	2	0	—1,353,538	18	0
47	Maori Land Settlement .. ..	1,861,800	0	0	2,053,643	2	7	+191,843	2	7
..	Services not provided for .. ..	..	..	..	35	0	0	..	..	..
	Totals .. ..	9,930,294	0	0	8,491,541	18	8	..	..	..
<b>PUBLIC WORKS ACCOUNT</b>										
48	Railway-construction .. ..	405,000	0	0	365,087	9	6	—39,912	10	6
49	Housing Construction .. ..	9,850,740	0	0	10,708,619	15	5	+857,879	15	5
50	Public Buildings .. ..	1,050,000	0	0	1,096,957	18	0	+46,957	18	0
51	Education Buildings .. ..	2,250,000	0	0	2,336,512	8	1	+86,512	8	1
52	Lighthouses and Harbour-works .. ..	50,000	0	0	20,237	11	0	—29,762	9	0
53	Roads, &c. .. ..	475,000	0	0	464,649	2	4	—10,350	17	8
54	Soil Conservation and Rivers Control .. ..	580,000	0	0	602,192	10	11	+22,192	10	11
55	Irrigation, Water-supply, and Drainage .. ..	312,800	0	0	283,755	19	8	—29,044	0	4
56	Highways Construction .. ..	2,500,000	0	0	2,342,139	4	10	—157,860	15	2
57	Forest Development .. ..	2,300,400	0	0	2,228,091	8	5	—72,308	11	7
58	Christmas Island Phosphate Rights .. ..	125,000	0	0	..	..	..	—125,000	0	0
..	Services not provided for .. ..	..	..	..	995	19	1	..	..	..
	Totals .. ..	19,898,940	0	0	20,449,239	7	3	..	..	..
<b>SOCIAL SECURITY FUND</b>										
59	Administration Expenses and Emergency Benefits .. ..	1,110,920	0	0	1,063,977	2	7	—46,942	17	5
60	Medical, Hospital, &c., Benefits .. ..	8,259,000	0	0	8,461,109	1	6	+202,109	1	6
..	Services not provided for .. ..	..	..	..	6,641	6	6	..	..	..
	Totals .. ..	9,369,920	0	0	9,531,727	10	7	..	..	..
<b>STATE COAL-MINES ACCOUNT</b>										
61	State Coal-mines .. ..	5,417,925	0	0	5,321,977	18	1	—95,947	1	11
..	Services not provided for .. ..	..	..	..	170,873	2	0	..	..	..
	Totals .. ..	5,417,925	0	0	5,492,851	0	1	..	..	..
<b>WORKING RAILWAYS ACCOUNT</b>										
62	Working Railways .. ..	23,866,078	0	0	22,829,125	17	1	—1,036,952	2	11
63	Improvements and Additions to Open Lines .. ..	3,102,035	0	0	2,763,400	0	6	—338,634	19	6
	Totals .. ..	26,968,113	0	0	25,592,525	17	7	..	..	..

## PUBLIC ACCOUNTS, 1949-1950

STATEMENT showing the AMOUNTS appropriated under the Appropriation Act, 1949, and the ISSUES in respect thereof from ACCOUNTS OUTSIDE THE PUBLIC ACCOUNT for the FINANCIAL YEAR ended 31st MARCH, 1950

(Under Section 86 of the Public Revenues Act, 1926)

Vote No.	Account and Vote.	Annual Vote.			Expenditure.			Balances (+ means Amount issued in excess; - means Amount unissued).		
		£	s.	d.	£	s.	d.	£	s.	d.
64	POST OFFICE ACCOUNT									
	Post and Telegraph Working-expenses	10,229,180	0	0	10,225,017	10	3	-4,162	9	9
65	Telegraph Extension .. ..	3,589,500	0	0	3,420,501	11	2	-168,998	8	10
..	Services not provided for .. ..	..			272	0	0	..		
	Totals .. ..	13,818,680	0	0	13,645,791	1	5	..		
66	PUBLIC TRUSTEE'S ACCOUNT									
	Public Trust Office .. ..	568,564	0	0	520,747	11	0	-47,816	9	0
67	MAORI TRUSTEE'S ACCOUNT									
	Maori Trust Office .. ..	19,256	0	0	17,453	10	4	-1,802	9	8
68	GOVERNMENT INSURANCE ACCOUNT									
	Government Insurance .. ..	304,585	0	0	286,943	13	10	-17,641	6	2
69	GOVERNMENT SUPERANNUATION FUND ACCOUNT									
	Government Superannuation Fund Office .. ..	32,030	0	0	31,328	13	5	-701	6	7
70	STATE FIRE INSURANCE ACCOUNT									
	State Fire Insurance .. ..	305,690	0	0	275,213	3	5	-30,476	16	7
71	GOVERNMENT ACCIDENT INSURANCE ACCOUNT									
	Government Accident Insurance ..	240,200	0	0	278,932	18	9	+38,732	18	9
72	MARKETING ACCOUNT									
	Marketing .. ..	594,493	0	0	597,119	4	11	+2,626	4	11
73	BROADCASTING ACCOUNT									
	Broadcasting .. ..	1,041,550	0	0	1,033,021	14	4	-8,528	5	8
..	Services not provided for .. ..	..			129	4	3	..		
	Totals .. ..	1,041,550	0	0	1,033,150	18	7	..		

## PUBLIC ACCOUNTS, 1949-1950

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT for the  
FINANCIAL YEAR ended 31st MARCH, 1950

(UNDER SECTION 58 OF THE PUBLIC REVENUES ACT, 1926)			
CONSOLIDATED FUND			
Ordinary Revenue Account			
FOR SERVICES NOT PROVIDED FOR			
<i>Agriculture Department—</i>			
Compensation payments to Hawke's Bay growers for fruit damaged by hail ..	£	s. d.	£ s. d.
	..		10,844 0 0
<i>Air Department—</i>			
Cost of funeral expenses and repatriating ashes of person killed in accident with departmental truck .. ..	..		86 13 6
<i>Air Department (Civil Aviation)—</i>			
Payments to New Zealand National Airways Corporation of—			
(a) Losses incurred—			
Year ended 31st March, 1949	243,318	7 6	
Year ended 31st March, 1950 (on account) ..	100,000	0 0	
(b) Excess of expenditure over income, Pacific Regional Services, year ended 31st March, 1949 ..	45,808	13 9	
			389,127 1 3
<i>Army Department—</i>			
Reimbursement of amount misappropriated from Imprest Account (see also Labour and Employment Department) .. ..	265	10 3	
<i>Ex gratia</i> payment to wife of ex-serviceman, being equivalent of allotment and child allowance .. ..	63	0 0	
<i>Ex gratia</i> payment to officer as equivalent to war service gratuity ..	193	14 8	
			522 4 11
<i>External Affairs Department—</i>			
New Zealand Legation, Paris: Cost of official entertainment .. ..	612	17 6	
New Zealand Legation, Moscow: Refund to officers of medical expenses incurred whilst serving in Moscow ..	197	4 9	
			810 2 3
<i>Health Department—</i>			
Grant to King George V Memorial Fund for completion of the Pakuranga Health Camp .. ..	..		57,000 0 0
Carried forward .. ..	..		458,390 1 11

## PUBLIC ACCOUNTS, 1949-1950

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	458,390	1	11			
<b>CONSOLIDATED FUND</b> —continued									
<b>Ordinary Revenue Account</b> —continued									
<b>FOR SERVICES NOT PROVIDED</b>									
<b>FOR</b> — <i>continued</i>									
<i>Health Department (Mental Hygiene Division)</i> —									
Cost of repairs to private car damaged in accident with departmental vehicle	41	3	0						
<i>Ex gratia</i> payment arising from an accident to a nurse travelling in a departmental vehicle .. ..	33	2	0						
<i>Ex gratia</i> payment to a nurse for personal property damaged whilst travelling in a departmental vehicle .. ..	25	0	0						
						99	5	0	
<i>Industries and Commerce Department</i> —									
Grant to Tobacco Crop Insurance Fund in terms of Government guarantee ..	10,000	0	0						
Net cost of claim for damage to cargo carried by the “Salamaua” while under charter to the Government ..	341	4	0						
						10,341	4	0	
<i>Internal Affairs Department</i> —									
Expenses incurred in various places throughout New Zealand in investitures arising from war service, being expenses deemed to be outside the provisions of the Civil List Act, 1920	2,000	0	0						
Fares of members of General Assembly attending Parliamentary Conference, Bermuda, and United Nations Conference, Paris .. ..	451	17	1						
Expenses of delegates to a meeting called to discuss the formation of a National Theatre .. ..	95	12	11						
Compensation paid to owners of sheep worried by dogs owned by departmental employees .. ..	247	17	6						
<i>Ex gratia</i> payments to Waiariki and Aotea District Maori Land Boards as compensation for delay in settlement of amounts awarded by Taupo Waters Commission .. ..	884	10	4						
Purchase of motor-vehicles for messenger service .. ..	1,052	8	0						
						4,732	5	10	
<i>Island Territories Department</i> —									
Establishment costs, transfer expenses, and salary of Resident Commissioner, Chatham Islands .. ..	..					181	15	11	
Carried forward .. ..	..					473,744	12	8	

## PUBLIC ACCOUNTS, 1949-1950

## ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—continued

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	473,744	12	8			
<b>CONSOLIDATED FUND—continued</b>									
<b>Ordinary Revenue Account—continued</b>									
<b>FOR SERVICE NOT PROVIDED</b>									
<b>FOR—continued</b>									
<i>Justice and Prisons Department—</i>									
<i>Ex gratia</i> payment of legal costs .. ..	..	..	..	50	0	0			
<i>Labour and Employment Department—</i>									
Reimbursement of amount misappropriated from Imprest Account (see also Army Department) .. ..	..	..	..	172	7	2			
<i>Maori Affairs Department—</i>									
Part-cost of scheme for interesting Maoris in horticulture .. ..	..	..	..	1	5	10			
<i>Ministry of Works—</i>									
Cost of truck hire incurred in connection with search for Oxford aircraft which crashed in Ruahine Ranges .. ..	109	14	1						
<i>Ex gratia</i> payment to departmental officer of cost of medical and hospital fees incurred overseas .. ..	269	0	9						
				378	14	10			
<i>Navy Department—</i>									
Compensation for loss suffered by owners of fishing-trawler when nets were fouled by dumped ammunition .. ..	..	..	..	100	0	0			
<i>Social Security Department—</i>									
Special annuity : W. E. P. Meachen .. ..	..	..	..	83	6	8			
<i>Tourist and Health Resorts—</i>									
<i>Ex gratia</i> payment as compensation for an accident at Glacier Hotel .. ..	100	0	0						
<i>Ex gratia</i> payment to tourist for possessions lost in Hotel Milford fire .. ..	278	9	3						
				378	9	3			
<i>Treasury Department—</i>									
Purchase of shares in East Coast Farmers Fertilizer Co., Ltd. .. ..	..	..	..	7,500	0	0			
				482,408	16	5			
Carried forward .. ..	..	..	..	482,408	16	5			

## PUBLIC ACCOUNTS, 1949-1950

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	482,408	16	5			
<b>CONSOLIDATED FUND—<i>continued</i></b>									
<b>Ordinary Revenue Account—<i>continued</i></b>									
FOR SERVICES IN EXCESS OF VOTES									
Vote—Stabilization .. ..	908,177	16	8						
Vote—Internal Affairs .. ..	39,959	2	6						
Vote—Labour and Employment .. ..	204,717	10	4						
Vote—Valuation .. ..	7,146	5	11						
Vote—Electoral .. ..	29,129	6	7						
Vote—Crown Law .. ..	134	19	9						
Vote—Maintenance of Public Works and Services .. ..	6,339	17	1						
Vote—Agriculture .. ..	32,317	17	1						
Vote—Industries and Commerce .. ..	24,605	18	10						
Vote—Tourist and Health Resorts .. ..	5,973	7	3						
Vote—Health .. ..	9,897	9	5						
Vote—Education .. ..	288,378	15	11						
				1,556,778	7	4			
							2,039,187	3	9
<b>SEPARATE ACCOUNTS</b>									
<b>Electric Supply Account</b>									
FOR SERVICES NOT PROVIDED FOR									
Expenses of senior engineer, Ministry of Works, while on visit to United States of America in connection with Maraetai Dam .. ..	..	..	..	548	5	7			
<i>Ex gratia</i> payment of part-cost of formation of Karapiro Lake Domain Board .. ..	..	..	..	5	0	0			
Compassionate grant to the widow of a deceased officer .. ..	..	..	..	157	5	6			
							710	11	1
<b>Land Settlement Account</b>									
FOR SERVICES NOT PROVIDED FOR									
Monetary equivalent of leave due to workmen while serving with the Armed Forces .. ..	..	..	..	35	0	0			
FOR SERVICES IN EXCESS OF VOTES									
Vote—Maori Land Settlement .. ..	..	..	..	191,843	2	7			
							191,878	2	7
<b>Public Works Account</b>									
FOR SERVICES NOT PROVIDED FOR									
Housing Construction—									
Part-cost of house for display in "Ideal Home" Exhibition, London .. ..	784	3	6						
Cost of providing platforms for opening ceremonies of thirty thousandth State house and pensioners' flats .. ..	63	1	0						
Cost of damage to bicycle .. ..	1	11	2						
Compensation for personal damages sustained in an accident involving a departmental vehicle .. ..	75	0	0						
Carried forward .. ..	923	15	8	..	..	..	2,231,775	17	5

## PUBLIC ACCOUNTS, 1949-1950

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	923	15	8	..	..	..	2,231,775	17	5
<b>SEPARATE ACCOUNTS—<i>continued</i></b>									
<b>Public Works Account—<i>continued</i></b>									
<b>FOR SERVICES NOT PROVIDED</b>									
<b>FOR—<i>continued</i></b>									
Housing Construction— <i>continued</i>									
Cost of repairs to private vehicles damaged in accidents with departmental vehicles .. ..	72	3	5						
						995 19 1			
<b>FOR SERVICES IN EXCESS OF VOTES</b>									
Vote—Housing Construction .. ..	857,879	15	5						
Vote—Public Buildings .. ..	46,957	18	0						
Vote—Education Buildings .. ..	86,512	8	1						
Vote—Soil Conservation and Rivers Control	22,192	10	11						
						1,013,542 12 5			
							1,014,538	11	6
<b>Social Security Fund</b>									
<b>FOR SERVICES NOT PROVIDED FOR</b>									
Payment to the Post and Telegraph Department, of amounts misappropriated by officers of the Social Security Department .. ..	..					6,641 6 6			
<b>FOR SERVICES IN EXCESS OF VOTES</b>									
Vote—Medical, Hospital, &c., Benefits ..	..					202,109 1 6			
							208,750	8	0
<b>State Coal-mines Account</b>									
<b>FOR SERVICES NOT PROVIDED FOR</b>									
Purchase of shares of Renown Collieries, Ltd. .. ..	..					..			
							170,873	2	0
<b>ACCOUNTS OUTSIDE THE PUBLIC ACCOUNT</b>									
<b>Post Office Account</b>									
<b>FOR SERVICES NOT PROVIDED FOR</b>									
Compensation paid for loss of milk-production due to pollution of Makara Stream by departmental septic tank ..	..					250 0 0			
<i>Ex gratia</i> payment for loss of wages due to withdrawal of offer of employment ..	..					22 0 0			
							272	0	0
Carried forward .. ..	..			..		..	3,626,209	18	11

PUBLIC ACCOUNTS, 1949-1950

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—continued

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	..	..	..	3,626	209	18 11
<b>ACCOUNTS OUTSIDE THE PUBLIC ACCOUNT—continued</b>									
<b>Government Accident Insurance Account</b>									
FOR SERVICES IN EXCESS OF VOTES									
Vote—Government Accident Insurance ..	..			..			38,732	18	9
<b>Marketing Account</b>									
FOR SERVICES IN EXCESS OF VOTES									
Vote—Marketing .. ..	..			..			2,626	4	11
<b>Broadcasting Account</b>									
FOR SERVICES NOT PROVIDED FOR									
Compassionate grant to widow of a deceased officer .. ..	..			..			129	4	3
Total .. ..	..			..			£3,667,698	6	10

SUMMARY

					Unauthorised Authority. (Section 7 of the Finance Act, 1947).	Amounts Expended.		
Unauthorized Expenditure					£	s. d.	£	s. d.
For all services	..	..	..	..	£2,895,107	11 7	£3,667,698	6 10



## PUBLIC ACCOUNTS, 1949-1950

STATEMENT OF CORPORATION INVESTMENTS HELD AS AT 31st MARCH, 1950 AND  
SUBMITTED AS REQUIRED BY FINANCE ACT, 1947, SECTION 3

	Nominal Value.			
	£	s. d.	£	s. d.
Bank of New Zealand—				
Finance Act, 1926, section 8—				
Shares acquired .. .. .	2,109,375	0 0	1,859,375	0 0
Bank of New Zealand Act, 1945—				
Shares acquired .. .. .	4,212,396	0 0	10,148,722	7 3
Finance Act, 1948, section 3 (4)—				
Shares acquired .. .. .	6,354	0 0	10,198	3 2
	£6,328,125	0 0	12,018,295	10 5
British Commonwealth Pacific Airlines, Ltd.—				
Finance Act, 1946, section 3—				
Shares acquired .. .. .			541,935	9 8
British Petroleum Co. of New Zealand, Ltd.—				
Finance Act (No. 2), 1946, section 3—				
Shares acquired: 1,275,000 £1 shares .. .. .			1,275,000	0 0
British Phosphate Commissioners—				
Finance Act, 1920, section 15—				
Capital advanced .. .. .			483,899	15 3
Christmas Island Phosphate Concession—				
Finance Act (No. 2), 1948, section 2—				
Capital advanced .. .. .			1,375,000	0 0
Dominion Salt, Ltd.—				
Finance Act (No. 2), 1948, section 3—				
Shares acquired: 150,000 £1 shares paid up to 6s. 8d. .. .. .			50,000	0 0
East Coast Farmers Fertilizer Co., Ltd.—				
Shares acquired: 30,000 £1 shares paid up to 5s. .. .. .			7,500	0 0
Kamo Collieries, Ltd.—				
Coal Act, 1948, section 46 (2)—				
Shares acquired .. .. .			104,000	0 0
Linen Flax Corporation—				
Linen Flax Corporation Act, 1945, section 13—				
Capital advanced .. .. .			300,000	0 0
Linton Coal Co., Ltd.—				
Coal Act, 1948, section 46 (2)—				
Shares acquired .. .. .			159,216	8 3
New Zealand National Airways Corporation—				
New Zealand Airways Act, 1945, section 25—				
Capital advanced .. .. .			1,500,000	0 0
New Zealand Woolpack and Textiles, Ltd.—				
Finance Act, 1940, section 15—				
Shares acquired: 600,000 5s. shares paid up to 1s.; calls in advance to 4s. .. .. .			150,000	0 0
Renown Collieries, Ltd.—				
Coal Act, 1948, section 46 (2)—				
Shares acquired .. .. .			170,873	2 0
Reserve Bank of New Zealand—				
Reserve Bank of New Zealand Act, 1933, section 11—				
General Reserve Fund .. .. .			1,500,000	0 0
State Advances Corporation—				
State Advances Corporation Act, 1934-35, section 6, and State Advances Corporation Act, 1936, section 6—				
Capital advanced .. .. .			1,000,000	0 0
State Advances Corporation Act, 1934-35, section 33 (2)—				
State's contribution to General Reserve Fund .. .. .			2,753,164	1 11
State Advances Corporation Act, 1934-35, section 38—				
Stock issued in exchange for securities transferred to the Corporation .. .. .			34,044,850	0 0
Tasman Empire Airways, Ltd.—				
Finance Act (No. 2), 1939, section 2—				
Shares acquired: 375,000 £1 shares .. .. .			375,000	0 0
Taupiri Coal Mines, Ltd.—				
Coal Act, 1948, section 46 (2)—				
Shares acquired .. .. .			820,797	14 0
Total .. .. .			£58,629,532	1 6

## THE PUBLIC DEBT OF NEW ZEALAND

## STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1950

Domicile of Principal.			Due Date and Optional Dates.		Interest Charge.		Remarks.
New Zealand.	London.				Rate.	Interest in New Zealand Currency.	
£	s.	d.			%	£	
2,935	0	0	Various	Free	..	..	Overdue and unrepresented.
1,600	0	0	15 April, 1949	Free	..	..	Repayable on various dates.
..	..	..	15 April, 1950	..	..	..	Option to repay £451,100 maturing 15th April, 1951.
*628,226	0	0	15 April, 1951	5½	..	..	Option to repay £9,598,085 maturing 15th April, 1951.
451,100	0	0	1 Feb., 1951	2½	..	103,302	* Repayable in Australian currency, £(A.779,000).
..	..	..	15 April, 1951	..	..	11,278	Repayable at the option of the Government at par on or after 15th April, 1949, on three months' notice.
9,598,085	0	0	15 April, 1951	2½	..	239,952	Repayable at the option of the Government at par on or after 15th April, 1950, on three months' notice.
..	..	..	1 Aug., 1951	..	..	..	Option to repay £6,422,900 maturing 1st August, 1954.
..	..	..	15 June, 1952	..	..	..	Option to repay £8,496,745 maturing 15th June, 1955.
..	..	..	1 July, 1952	..	..	..	Option to repay £12,000,000 maturing 1st July, 1955.
..	..	..	15 Sept., 1952	..	..	..	Option to repay £9,842,380 maturing 15th September, 1955.
..	..	..	15 Jan., 1953	..	..	..	Option to repay £8,891,920 maturing 15th January, 1957.
..	..	..	15 May, 1953	..	..	..	Option to repay £7,288,810 maturing 15th May, 1956.
9,554,995	0	0	1 Oct., 1953	2½	..	238,875	Option to repay £17,490,560 maturing 15th December, 1956.
..	..	..	15 Dec., 1953	..	..	..	Option to repay £4,977,400 maturing 31st May, 1958.
..	..	..	31 May, 1954	..	..	..	Option to repay £8,025,545 maturing 15th June, 1955.
..	..	..	15 June, 1954	..	..	..	Repayable at the option of the Government at par on or after 1st August, 1951, on three months' notice.
6,422,900	0	0	1 Aug., 1954	3	..	192,687	Option to repay £22,827,565 maturing 15th February, 1958.
..	..	..	15 Feb., 1955	..	..	..	Option to repay £7,489,555 maturing 15th May, 1956.
8,496,745	0	0	15 May, 1955	..	..	..	Repayable at the option of the Government at par on or after 15th June, 1952, on three months' notice.
..	..	..	15 June, 1955	4	..	339,870	Repayable at the option of the Government at par on or after 15th June, 1954, on three months' notice.
8,025,545	0	0	15 June, 1955	2½	..	200,638	Repayable at the option of the Government at par on or after 15th June, 1954, on three months' notice.
..	12,000,000	0 0	1 July, 1955	3	..	360,000	Repayable at the option of the Government at par on or after 1st July, 1952, on three months' notice.
..	..	..	15 Sept., 1955	3	..	295,271	Repayable at the option of the Government at par on or after 15th September, 1952, on three months' notice.



## THE PUBLIC DEBT OF NEW ZEALAND

## STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1950—continued

Domicile of Principal.			Due Date and Optional Dates.	Interest Charge.		Remarks.
New Zealand.	London.			Rate.	Interest in New Zealand Currency.	
£	s.	d.		%	£	
<i>Brought forward—</i>					11,152,990	
379,936,751	0	0	15 June, 1961	..	..	Option to repay £8,318,665 maturing 15th June, 1964.
..	..	..	15 July, 1961	..	..	Option to repay £16,706,390 maturing 15th July, 1963.
23,000,000	0	0	15 Mar., 1962	1	230,000	..
..	..	..	15 July, 1962	..	..	Option to repay £19,674,385 maturing 15th July, 1964.
..	..	..	1 Sept., 1962	..	..	Option to repay £17,238,187 maturing 1st September, 1965.
12,691,690	0	0	15 April, 1963	3	380,751	Repayable at the option of the Government at par on or after 15th April, 1960, on three months' notice.
16,706,390	0	0	15 July, 1963	3	501,192	Repayable at the option of the Government at par on or after 15th July, 1961, on three months' notice.
..	..	..	15 July, 1963	..	..	Option to repay £23,619,860 maturing 15th July, 1965.
..	..	..	15 Dec., 1963	..	..	Option to repay £6,000,000 maturing 15th December, 1966.
..	7,339,656	0 0	1 Mar., 1964	3½	256,888	Repayable at the option of the Government at par on or after 1st March, 1960, on three months' notice.
..	..	..	15 May, 1964	..	..	Option to repay £11,792,970 maturing 15th May, 1966.
8,318,665	0	0	15 June, 1964	3	249,560	Repayable at the option of the Government at par on or after 15th June, 1961, on three months' notice.
19,674,385	0	0	15 July, 1964	3	590,232	Repayable at the option of the Government at par on or after 15th July, 1962, on three months' notice.
23,619,860	0	0	15 July, 1965	3	708,596	Repayable at the option of the Government at par on or after 15th July, 1963, on three months' notice.
..	17,238,187	0 0	1 Sept., 1965	3½	560,241	Repayable at the option of the Government at par on or after 1st September, 1962, on three months' notice.
11,792,970	0	0	15 May, 1966	3	353,789	Repayable at the option of the Government at par on or after 15th May, 1964, on three months' notice.
..	..	..	1 Sept., 1966	..	..	Option to repay £16,000,000 maturing 1st September, 1968.
..	6,000,000	0 0	15 Dec., 1966	3½	195,000	Repayable at the option of the Government at par on or after 15th December, 1963, on three months' notice.

..	16,000,000	0	0	1 Sept., 1968	3	480,000	Repayable at the option of the Government at par on or after 1st September, 1966, on three months' notice.
..	5,000,000	0	0	1 Nov., 1971	5	250,000	Repayable at the option of the Government at par on or after 1st November, 1956, on three months' notice.
..	..	..	..	1 June, 1973	..	..	Option to repay £7,000,000 maturing 1st June, 1977.
..	7,000,000	0	0	1 June, 1977	3	210,000	Repayable at the option of the Government at par on or after 1st June, 1973, on three months' notice.
70,000,000	0	0	..	Various	1	700,000	Treasury bills.
565,740,711	0	0	78,139,522	0	0	16,819,239	
£643,880,233 0 0							
..	24,100,199	10	7	..	..	..	*Advances from Imperial Government funded in terms of section 8 of the Finance Act, 1922 (payments suspended by agreement with Imperial Government from 1931. No maturity date now attaches to loan).
..	2,090,909	1	9	1 Dec., 1955	4½	..	*Other debt (interest suspended by agreement with Imperial Government from 1931; loan matures 1st December, 1955).
565,740,711	0	0	104,330,630	12	4		
Total securities charged on the public revenues and outstanding at 31st March, 1950: £670,071,341 12 4							
Amount domiciled for repayment in New Zealand							£ s. d.
Amount domiciled for repayment in Australia							565,112,485 0 0
Amount domiciled for repayment in London							628,226 0 0
*Imperial Government advances							78,139,522 0 0
							26,191,108 12 4
							£670,071,341 12 4

By the New Zealand Loans Amendment Act, 1947 (re-enacting the Repayment of the Public Debt Act, 1925), means are provided whereby the whole of the public debt other than that raised for State Advances purposes and other portions for which special statutory provision has been made will be extinguished in approximately sixty years from the time of coming under the provisions of the Act or, for subsequent loans, sixty years from the date of issue.

The repayment scheme comprises an annual contribution from the Consolidated Fund of  $\frac{1}{4}$  per cent. of the debt coming within its provisions, together with an additional 4 per cent. of the debt redeemed under the 1925 Act and under paragraph (b) of section 12 of the 1947 Act.

The total of loans coming within the repayment scheme as at 31st March, 1950, was £567,992,359 14s. 8d.

ADVANCES BY THE RESERVE BANK TO THE GOVERNMENT BY WAY OF OVERDRAFT  
OUTSTANDING ON 31st MARCH, 1950

Authority for Advances.	Particulars of Advances.	Account.	Amount.						
Marketing Amendment Act, 1939, section 5	Advances for the purchase of food-stuffs and other commodities	Marketing Account	<table><tr><td>£</td><td>s.</td><td>d.</td></tr><tr><td>£1,752,838</td><td>12</td><td>11</td></tr></table>	£	s.	d.	£1,752,838	12	11
£	s.	d.							
£1,752,838	12	11							

TRANSACTIONS IN CONNECTION WITH THE PUBLIC DEBT IN THE YEAR ENDED  
31st MARCH, 1950

—	Outstanding 31st March, 1949.	Outstanding 31st March, 1950.	+ Increase. — Decrease.
External debt—	£ s. d.	£ s. d.	£ s. d.
London .. ..	106,153,209 12 4	104,330,630 12 4	— 1,822,579 0 0
Australia .. ..	628,226 0 0	628,226 0 0	..
Internal debt—			
Long-term debt .. ..	479,395,304 16 3	495,112,485 0 0	+15,717,180 3 9
Floating debt .. ..	55,000,000 0 0	70,000,000 0 0	+15,000,000 0 0
	641,176,740 8 7*	670,071,341 12 4*	+28,894,601 3 9

\* Includes debt due to the Imperial Government as shown at end of Debt Table.

DETAILS OF ABOVE

External debt—							
London—							
Decreases—							
Repayments from—						£	s. d.
New issues in New Zealand .. ..	..	..	..	..	..	1,822,579	0 0
Internal debt—							
Increases—							
New issues for—						£	s. d.
National development purposes .. ..	..	..	..	34,399,460	0 0		
Repayments in London .. ..	..	..	..	1,822,579	0 0		
Repayments in New Zealand (Net new issues)	..	..	..	1,798,116	0 0		
				38,020,155	0 0		
Decreases—							
Redemptions from Loans Redemption Account ..	..	..	..	7,302,974	16 3		
Increase in internal debt .. ..	..	..	..			30,717,180	3 9
Net increase .. ..	..	..	..			£28,894,601	3 9

# LOANS GUARANTEED BY THE GOVERNMENT CONTINGENT LIABILITY OUTSTANDING ON 31ST MARCH, 1950

LOANS GUARANTEED.		AUTHORITY FOR GOVERNMENT GUARANTEE.		AMOUNT OUTSTANDING.		DUE DATE.	RATE OF INTEREST.
LOANS OF LOCAL AUTHORITIES							
Oamaru Harbour Board	..	..	Finance Act, 1937, sec. 42	£	s. d.	1 April, 1952	%
				23,474	0 0*		4
STATE ADVANCES CORPORATION							
Stock and Debentures—							
Special Series	..	..	State Advances Corporation Act, 1936, sec. 25	7,744,850	0 0	1 Aug., 1960	3 3/8
"	..	..	"	6,500,000	0 0	1 Aug., 1963	3 3/8
"	..	..	"	6,500,000	0 0	1 Aug., 1966	3 3/8
"	..	..	"	6,500,000	0 0	1 Aug., 1969	3 3/8
"	..	..	"	6,500,000	0 0	1 Aug., 1972	3 3/8
"	..	..	"	6,500,000	0 0	1 Aug., 1975	3 3/8
"	..	..	"	7,000,000	0 0	1 Aug., 1978	3 3/8
Series "A"	..	..	"	477,740	0 0	1 Sept., 1955–60	3 3/8
" "C"	..	..	"	6,000,000	0 0	1 Aug., 1971	3
" "C"	..	..	"	8,000,000	0 0	1 Aug., 1973	3
" "C"	..	..	"	4,600,000	0 0	1 Aug., 1974	3
" "C"	..	..	"	4,000,000	0 0	1 Aug., 1976	3
Loans to industries	..	..	State Advances Corporation Act, 1936, sec. 29	70,322,590	0 0		
			Total, State Advances Corporation loans	841,657	2 10	† Various	..
				£71,104,247	2 10		

\* Repayable by half-yearly instalments, correct on the certificate of the Corporation.

Section 6 of the Hutt Road Act, 1939, provides that the Wellington City Council shall be kept indemnified out of the Consolidated Fund from all liability in respect of loans specified in the First Schedule of the Act totalling £276,020. At 31st March, 1950, £20,000 was outstanding, against which the Hutt Road Trust Fund totalling £4,100 was available. The Council is assured by the Council of the Hutt Road Trust (No. 2), 1946, providing that if any loss is suffered by the Reserve Bank in respect of any loans advanced to Governments of other countries to finance the purchase of New Zealand produce, the amount of the loss shall be paid to the Reserve Bank out of the Consolidated Fund. As at 31st March, 1950, credits granted for the purpose of financing purchases of wool from New Zealand amounted to £4,938,411 12s. 6d. to the Government of the French Republic, and £294,255 7s. 4d. to the Government of the Czechoslovak Republic.

† The Audit Office does not audit the accounts of the State Advances Corporation. This amount has been accepted as correct on the certificate of the Corporation.

E. L. GREENSMITH,  
Acting Secretary to the Treasury.

D. BARKER,  
Acting Accountant to the Treasury.  
The Treasury, Wellington, 2nd June, 1950.

B-1 [Pr. I] examined and found correct—J. P. RUTHERFORD, Controller and Auditor-General.  
Audit Office, Wellington, 3rd July, 1950.

