

ADVANCES BY THE RESERVE BANK TO THE GOVERNMENT BY WAY OF OVERDRAFT
OUTSTANDING ON 31ST MARCH, 1950

Authority for Advances.	Particulars of Advances.	Account.	Amount.						
Marketing Amendment Act, 1939, section 5	Advances for the purchase of food-stuffs and other commodities	Marketing Account	<table><tr><td>£</td><td>s.</td><td>d.</td></tr><tr><td>1,752,838</td><td>12</td><td>11</td></tr></table>	£	s.	d.	1,752,838	12	11
£	s.	d.							
1,752,838	12	11							

TRANSACTIONS IN CONNECTION WITH THE PUBLIC DEBT IN THE YEAR ENDED
31st MARCH, 1950

—	Outstanding 31st March, 1949.	Outstanding 31st March, 1950.	+ Increase. — Decrease.
External debt—	£ s. d.	£ s. d.	£ s. d.
London	106,153,209 12 4	104,330,630 12 4	— 1,822,579 0 0
Australia	628,226 0 0	628,226 0 0	..
Internal debt—			
Long-term debt	479,395,304 16 3	495,112,485 0 0	+15,717,180 3 9
Floating debt	55,000,000 0 0	70,000,000 0 0	+15,000,000 0 0
	641,176,740 8 7*	670,071,341 12 4*	+28,894,601 3 9

* Includes debt due to the Imperial Government as shown at end of Debt Table.

DETAILS OF ABOVE

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External debt—									
London—									
Decreases—									
Repayments from—								£	s. d.
New issues in New Zealand								1,822,579	0 0
Internal debt—									
Increases—									
New issues for—								£	s. d.
National development purposes								34,399,460	0 0
Repayments in London								1,822,579	0 0
Repayments in New Zealand (Net new issues)								1,798,116	0 0
								<hr/>	
								38,020,155	0 0
Decreases—									
Redemptions from Loans Redemption Account								7,302,974	16 3
Increase in internal debt								<hr/>	30,717,180 3 9
								<hr/>	
Net increase								£28,894,601	3 9