

**ACCOUNTS** for the Year ended 31st MARCH, 1950**FUND****EXPENDITURE**

	£	s.	d.	£	s.	d.
Balance at end of year—						
Cash .. .. .	101,837	14	2			
Investments (on account Air Defence) .. .. .	2,630,000	0	0			
Investments (on account Naval Defence) .. .. .	200,000	0	0			
				2,931,837	14	2
Totals .. .. .				£2,931,837	14	2

**DAMAGE FUND**

	£	s.	d.	£	s.	d.
Annual Appropriation—						
Vote—Earthquake and War Damage .. .. .				18,017	12	4
Earthquake and War Damage Act, 1944—						
Insurance expenditure under section 12 (1)—						
Claims .. .. .	2,198	1	4			
Reinsurance premiums .. .. .	11,640	0	0			
Disaster claims .. .. .	636	17	5			
				14,474	18	9
Superannuation Act, 1947, section 86 (2)—						
Subsidy to Government Superannuation Fund .. .. .				41	13	6
Balances at end of year—						
Cash .. .. .	125,453	18	10			
Investments .. .. .	6,710,000	0	0			
Imprests outstanding .. .. .	61	7	0			
				6,835,515	5	10
Totals .. .. .				£6,868,049	10	5

**ACCOUNT**

	£	s.	d.	£	s.	d.
Annual Appropriation—						
Vote—Electric Supply .. .. .	8,411,415	0	2			
Unauthorized expenditure—						
Services not provided for .. .. .	710	11	1			
				8,412,125	11	3
Interest on capital liability paid to Ordinary Revenue Account				1,412,976	11	0
Income-tax .. .. .				153,109	18	6
Social security charge .. .. .				23,043	6	4
Superannuation Act, 1947, section 86 (2)—						
Subsidy to Government Superannuation Fund .. .. .				18,942	5	10
Transfer to Loans Redemption Account for redemption of securities .. .. .				356,401	1	2
Balances at end of year—						
Cash .. .. .	527,427	6	0			
Imprests outstanding .. .. .	36,658	2	3			
				564,085	8	3
Totals .. .. .				£10,940,684	2	4