

ACCOUNTS for the Year ended 31st MARCH, 1950—*continued*ACCOUNT—*continued*

EXPENDITURE

	£	s.	d.	£	s.	d.
Brought forward			51,097,892	16	7
New Zealand Loans Amendment Act, 1947— <i>continued</i>						
Section 12 (c)—						
Redemption of loans in terms of section 58 of New Zealand Loans Act, 1932—						
Securities redeemed before maturity—						
Stock—						
To mature—						
15th June, 1947–49	1,430	0	0			
15th February, 1949–50	2,175	0	0			
15th May, 1949–52	838,225	3	5			
15th April, 1950–51	2,625	0	0			
1st August, 1951–54	9,500	0	0			
15th September, 1952–55	29,300	0	0			
1st October, 1953	30,455	0	0			
15th May, 1953–56	16,595	0	0			
15th December, 1953–56	58,460	0	0			
15th June, 1954–55	2,350	0	0			
15th February, 1955–58	56,120	0	0			
15th April, 1956–59	45,400	0	0			
15th September, 1957–60	9,405	0	0			
15th November, 1957	33,140	0	0			
15th December, 1958	200,000	0	0			
15th April, 1960–63	15,465	0	0			
15th June, 1961–64	14,820	0	0			
15th July, 1962–64	96,060	0	0			
15th July, 1963–65	33,090	0	0			
15th May, 1964–66	6,300	0	0			
	1,500,915	3	5			
Securities redeemed at maturity—						
Stock and debentures—						
To mature—						
15th November, 1927	100	0	0			
15th April, 1946–49	150	0	0			
15th September, 1949	311,994	16	3			
	312,244	16	3			
Interest-free stock—						
To mature—						
Various	2,750	0	0			
				1,815,909	19	8
Balances at end of year—						
Cash	1,142,713	13	0			
Investments	3,000,000	0	0			
				4,142,713	13	0
Total			57,056,516	9	3