

EXCHANGE OF NOTES
BETWEEN THE GOVERNMENT OF NEW ZEALAND
AND THE GOVERNMENT OF ITALY RELATING TO
THE RELEASE OF ITALIAN ASSETS PLACED UNDER
CUSTODIAN CONTROL IN NEW ZEALAND

Wellington, 19 April 1950

No. 1

Mr F. W. DOIDGE to Count G. DE REGE

Sir,

I have the honour to refer to earlier discussions and to confirm that the assets held under custodian control in New Zealand on account of Italian nationals are as set out in Schedules A, B, C and D to this note. Particulars of certain moneys claimed by New Zealand citizens as being due from Italian nationals are set out hereunder in Schedule E.

2. I have the honour to propose that an agreement relating to the release of the assets set out in Schedules A, B, C and D should be concluded between our two countries in the following terms :—

- “(1) The New Zealand Government will arrange for the transfer, at the direction of the Italian Government, of the sum of £4,940 18s. 5d. (New Zealand currency), being the amount of the assets set out in Schedule A, less the amount of the moneys claimed by New Zealand citizens against Italian nationals and set out in Schedule E.
- “(2) The New Zealand Government will direct the release from custodian control of the non-liquid asset set out in Schedule B.
- “(3) The New Zealand Government will arrange for the transfer to the Australasian Performing Right Association of the amount set out in Schedule C, being moneys previously held by the said Association on account of Italian nationals.