

Expenditure during year ..	1,297	4,924
Less expenses, 1948-49, transferred to Revenue Account .. ..	7,855 18	6,558 ..
Cost to date .. ..	7,837	6,558
Cafeteria motor-vans—		
As per Balance-sheet, 31st March, 1949 .. ..	1,044	408
Add depreciation .. to 31st March, 1948 .. ..	.. 257	51 585
Purchases during year .. ..	..	1,044
On hand at cost .. ..	1,301	
Cafeteria plant—		
As per Balance-sheet, 31st March, 1949 .. ..	14,121	8,545
Add depreciation .. to 31st March, 1948 .. ..	.. 2,710	370 5,259
Purchases during year .. ..	16,831 88	14,174 53
Sales during year .. ..	..	14,121 24,812
On hand at cost .. ..	16,743	29,444
		£301,279 £308,352

A. E. BOCKETT, General Manager.

A. G. DAVIDSON, F.R.A.N.Z., Secretary - Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet relating to the National Administration Fund have been duly examined and compared with the books and supporting documents, and correctly state the position as disclosed thereby. The audit of the records of disbursements through the central pay offices was carried out by auditors appointed for the purpose by the Audit Office in terms of Regulation 15 (5) of the Waterfront Industry Emergency Regulations 1946.—J. P. RUTHERFORD, Controller and Auditor-General.

£308,352