

- (iv) Administrative costs are equivalent to 3·83 per cent. of “total income” and 4·15 per cent. of “total expenditure,” a decrease of 0·28 per cent. and 0·44 per cent. respectively :—

Fund.	Percentage of Total Income.		Percentage of Total Expenditure.	
	1948-49.	1949-50.	1948-49.	1949-50.
Consolidated (vote, “Labour and Employment”)	0·47	0·43	0·52	0·47
National Administration..	3·64	3·40	4·07	3·68
Totals ..	4·11	3·83	4·59	4·15

- (v) After appropriations, it was necessary to transfer £30,472 back from Accumulated Funds Account to Appropriation Account. The reason for this transfer is given in Section (e), National Administration Fund.

(b) BUILDINGS FUND (see Appendix, page 78)

During the year ended 31st March, 1950, the erection of one further building was completed—namely, Tauranga—the official opening ceremony being performed on 4th February, 1950. Additional expenditure on works in progress on a building at Whangarei amounted to £1,894.

The total cost of buildings erected or in progress as at 31st March, 1950, was £73,354. The following buildings are included in this total :—

Port.	Type of Building.	Union Membership, 31st December, 1949.	Date Opened or Position as at 31st March, 1950.
Wellington ..	Labour-engagement shelter	1,840	Completed 19th June, 1941.
Napier ..	Assembly hall and offices	250	Opened 2nd September, 1944.
Westport ..	Assembly hall and offices	70	Opened 16th March, 1946.
Timaru ..	Central Pay Office ..	120	Opened 23rd May, 1946.
Greymouth ..	Assembly hall and offices	120	Opened 19th October, 1946.
Gisborne ..	Central Pay Office ..	82	Opened 28th February, 1948.
Nelson ..	Assembly hall and offices	84	Opened 17th April, 1948.
Bluff ..	Assembly hall and offices	250	Opened 16th October, 1948.
Tauranga ..	Assembly hall ..	17	Opened 4th February, 1950.
Whangarei ..	Assembly hall ..	30	Construction almost completed—opened 22nd April, 1950.
		2,863	