

I. COMPARISON OF PRESENT-DAY WITH PRE-WAR COSTS

In the table set out below a comparison has been made between the estimated costs of operating a Heavy Traffic Class I truck as at 31st March, 1939, 1949, and 1950. For the purposes of comparison it has been assumed that the vehicles run 14,600 miles a year and are identical in all respects, save that the cost of a new truck (less tyres) amounted to £306 in 1939, £715 in 1949, and £750 in 1950.

TABLE L—ESTIMATED COST OF OPERATING A CLASS I TRUCK AS AT 31ST MARCH, 1939, 1949, AND 1950

Item.	Estimated Costs as at 31st March, 1939.		Estimated Costs as at 31st March, 1949.		Estimated Costs as at 31st March, 1950.	
	Item Cost.	Percentage of Total.	Item Cost.	Percentage of Total.	Item Cost.	Percentage of Total.
Running-expenses—	£		£		£	
Petrol	168	21·13	233	19·95	233	19·22
Oil	10	1·27	15	1·28	15	1·24
Tires	61	7·67	91	7·79	84	6·93
Repairs	82	10·31	127	10·87	133	10·97
Total, running-expenses ..	321	40·38	466	39·89	465	38·36
Standing charges—						
Licence fees	37	4·65	37	3·17	38	3·14
Insurance	9	1·13	13	1·11	14	1·15
Garage fees	13	1·64	13	1·11	13	1·07
Wages	279	35·09	433	37·07	468	38·61
Depreciation	30	3·77	70	5·99	75	6·19
Total, standing charges ..	368	46·28	566	48·45	608	50·16
Overhead charges—						
Management	40	5·03	50	4·28	50	4·13
Office salaries	20	2·52	25	2·14	25	2·06
Office rent	5	0·63	5	0·43	5	0·41
Printing and stationery ..	4	0·50	5	0·43	5	0·41
Postages	3	0·38	5	0·43	5	0·41
Telephones and tolls	5	0·63	5	0·43	5	0·41
Accounting, audit, and legal ..	2	0·25	2	0·17	2	0·17
Trade subscriptions	2	0·25	2	0·17	2	0·17
General expenses	5	0·63	5	0·43	5	0·41
Contingencies	5	0·63	5	0·43	5	0·41
Interest on capital	15	1·89	27	2·32	30	2·49
Total, overhead charges ..	106	13·34	136	11·66	139	11·48
Total cost	795	100·00	1,168	100·00	1,212	100·00
Running-expenses per mile ..	d. 5·28		d. 7·66		d. 7·64	
Standing charges per mile ..	6·05		9·30		9·99	
Overhead charges per mile ..	1·74		2·24		2·28	
Total expenses, per mile ..	13·07		19·20		19·91	