NEW ZEALAND NATIONAL AIRWAYS CORPORATION—continued

	£ 8. d.	580,306 0 11		0.000	240,021 11 0	78,479 1 11		12,972 12 1		42.667 12 8		451,435 15 0							
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	Assets	Aircraft and flight equipment (see provision for obsolescence, £2±9.483 11s. 6d.)	,	cost	tools		: :		zs, &c.	:	Spare parts and stores (see provision for obsolescence,	:		:	:	:	yments	racine services; Kecoverable balances	:
сн, 1950		nd Hight nee, £249.4		wildings at reciation	pment and reciation	Seles	reciation		ture, fitting reciation	TOTABLE	s and store	£139,963 12s. 6d.)		ebtors	alances	assets	Deposits and prepayments	SOLVICES:	••
BALANCE-SHEET AS AT 31ST MARCH, 1950		Aircraft a		Land and buildings at cost Less depreciation	Plant, equipment and tools Less depreciation	Totor-vehicles	Less depreciation		Office furniture, fittings, &c. Less depreciation	don goor	Spare parts	£139,963	Debtors—	Sundry debtors	Agents' balances	Accrued assets	Deposits	racine se balances	7714 1774
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	ties	Gove land	•	25°.		254,	53,		249.	139,									
	Capital and Liabilities	Capital Advances from New Zealand Government under sections 23 and 24 of New Zealand National	:	:	•	: :	: :		pellers	:									
	apital a	$\stackrel{ m om}{ m om}$ Nev of	:	:		: :	:		rovision for obsolescence— On aircraft engines and propellers										
	ర	nces fr s 23 an	1945	: :	•	tors lities	lits	,	Provision for obsolescence— On aircraft engines and pr	ts									
		Adva section	Airways Act, 1945	sserves— Insurance Benlacements		Sundry creditors Accrued liabilities	Deferred credits		n for ol graft ei	On spare parts	ı								
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