

MARKETING DEPARTMENT—*continued*

MILK-TREATMENT STATIONS

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 1st APRIL, 1948, TO 31st AUGUST, 1949

<i>Dr.</i>	£	£	<i>Cr.</i>	£
Losses, after charging interest and depreciation—			Profits, after charging interest and depreciation—	
Stations operated under deed of management—			Stations operated under deed of management : Auckland ..	1,037
Balclutha ..	1,626		Hamilton ..	159
Timaru ..	2,224		Christchurch ..	3,011
Invercargill ..	3,062			
Nelson ..	2,507		Net loss ..	3,170
Hamilton ..	6,141			50,896
		15,560		
Stations operated by the Department—				
Dunedin ..	15,587			
Timaru ..	173			
Blenheim ..	4,164			
Palmerston North ..	9,379			
Napier-Hastings ..	7,742			
		37,045		
Costs not chargeable against stations—				
Sundry ..	720			
Interest ..	1,778			
		2,498		
		<u>£55,103</u>		<u>£55,103</u>

NOTE.—Head Office administration expenses have been borne by Consolidated Fund and are not included in the Profit and Loss Account.

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE PERIOD 1st APRIL, 1948, TO 31st AUGUST, 1949

<i>Dr.</i>	£	<i>Cr.</i>	£
Balance forward from last period ..	36,724	Balance forward to next year ..	87,620
Net loss for seventeen months ended 31st August, 1949 ..	50,896		
	<u>£87,620</u>		<u>£87,620</u>