

MASTERTON LICENSING TRUST—*continued*

MIDLAND (PRIVATE) HOTEL

TRADING AND PROFIT AND LOSS ACCOUNT FOR SIX MONTHS ENDING 31ST MARCH, 1950

	£	£
Meals and lodging	6,358	
Rent received	130	
	<hr/>	6,488
Deduct—		
Cost of food, supplies, fuel, and power	2,342	
Wages	3,101	
Laundry, stationery, stamps, telephones	322	
General expenses, including insurances and advertising	125	
Plumbing, electrical, and equipment maintenance	82	
Depreciation on alterations and additions to building	15	
Depreciation on furniture and equipment	495	
Interest on bank overdraft	89	
	<hr/>	6,571
Net trading loss (six months)	£83

Contingent Expenses.—No allowance has been made for unascertained expenses contingent upon claim for compensation by Hotel Midland, Ltd., and the net trading loss shown is subject to this.

(N.B.—Shillings and pence have been omitted.)