

## NATIONAL PROVIDENT FUND

## (1) REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1949

Amount of Fund at beginning of year	£	Refund of contributions on lapse, reduction, and withdrawal	£
(1st January, 1949) .. ..	10,181,854	.. ..	131,483
Contributions .. ..	665,778	Refunds: In lieu of pension .. ..	35,047
Interest .. ..	338,167	Incapacity: Allowances, including contributions waived on incapacity (£67) .. ..	13,285
Fines .. ..	348	Death: Refund of contributions .. ..	32,896
Government contribution under Act .. ..	159,891	Death: Allowances on account of widows and children .. ..	50,616
Contributions over-paid on exit .. ..	559	Pensions .. ..	226,173
Benefits refunded on exit .. ..	21,533	Refund of contributions overpaid on exit .. ..	559
Refunds unclaimed .. ..	1,912	Public Trustee: Charges .. ..	2,253
		War-risk insurance premiums .. ..	111
		Amount of Fund at end of year (31st December, 1949) .. ..	10,877,619
	<u>£11,370,042</u>		<u>£11,370,042</u>

## BALANCE-SHEET AS AT 31ST DECEMBER, 1949

<i>Liabilities</i>	£	<i>Assets</i>	£
Fund as per Revenue Account .. ..	10,877,619	Government securities .. ..	8,891,526
Claims due and in course of payment*—		Local-body securities .. ..	1,130,751
Death: Allowances .. ..	417	Mortgages .. ..	656,205
Pensions .. ..	1,378	Uninvested funds .. ..	27,596
Incapacity: Allowances .. ..	217	Post Office .. ..	2,313
Refunds: In lieu of pension .. ..	6	Balances in transit .. ..	48,821
Public Trustee: Charges* .. ..	857	Contributions outstanding or in course of transmission*—	
Refunds in Suspense .. ..	117,434	(a) Contributions due but not overdue .. ..	164,221
Suspense Account .. ..	4,637	(b) Contributions overdue .. ..	2,303
Contributions prepaid .. ..	66,202	Government subsidy due under Act* .. ..	159,891
Investment Fluctuation Reserve .. ..	98,716	Fines due* .. ..	144
		Interest due* .. ..	1,712
		Interest accrued but not due* .. ..	82,000
	<u>£11,167,483</u>		<u>£11,167,483</u>

\* Included in Revenue Account.

W. L. COMRIE, Superintendent.

R. S. BROWN, Accountant.

Wellington, 10th July, 1950.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.