

EAST COAST MAORI TRUST LANDS—continued

STATEMENT OF ACCOUNT FOR YEAR ENDED 30TH JUNE, 1950—continued

MANGAPOIKE 2A 3 AND 2D : JOINT VENTURE MILL ACCOUNT

| | Debits | £ | s. | d. | £ | s. | d. |
|--|---------|--------|----|----|---------|----|----|
| Mill Working Account | | 41,875 | 9 | 2 | | | |
| Mangapoike 2A 3 Timber Account | | 23,325 | 14 | 2 | | | |
| Mangapoike 2D Timber Account | | 9,425 | 3 | 2 | | | |
| Mill depreciation | | 5,911 | 6 | 2 | | | |
| | | | | | 80,537 | 12 | 8 |
| Timber sold | | | | | 76,113 | 8 | 2 |
| Accumulated loss to 30th June, 1950 | | | | | 4,424 | 4 | 6 |
| | | £ | s. | d. | | | |
| Mill buildings | | 494 | 14 | 3 | | | |
| Mill manager's house | | 600 | 0 | 0 | | | |
| | | | | | 1,094 | 14 | 3 |
| Mill plant | | 2,338 | 6 | 3 | | | |
| Mill transport plant | | 6,200 | 0 | 0 | | | |
| | | | | | 8,538 | 6 | 3 |
| Sawn timber on hand at 30th June, 1950 | | | | | 5,006 | 16 | 6 |
| Logs on hand at 30th June, 1950 | | | | | 915 | 0 | 0 |
| | | | | | 15,554 | 17 | 0 |
| Balance at debit at 30th June, 1950 | | | | | £19,979 | 1 | 6 |

TAHORA 2c 1, SECTION 3

| | Credits | £ | s. | d. | £ | s. | d. |
|--|---------|--------|----|----|---------|----|----|
| Balance at credit at 30th June, 1949 | | | | | 37,044 | 12 | 1 |
| | | £ | s. | d. | | | |
| Rent received | | 144 | 3 | 1 | | | |
| Interest | | 1,465 | 12 | 9 | | | |
| Accumulated profit ex Mapou Station | | 3,219 | 19 | 0 | | | |
| Proportion profits for year ended 30th June, 1950, ex Marewa Station | | 8,045 | 0 | 9 | | | |
| Profit for year ended 30th June, 1950, ex Waimaha Station | | 495 | 16 | 5 | | | |
| Accumulated profits to 30th June, 1949, ex Waimaha Station | | 34,917 | 7 | 1 | | | |
| | | | | | 48,287 | 19 | 1 |
| | | | | | 85,332 | 11 | 2 |
| | Debits | | | | | | |
| Distribution for year | | 1,222 | 1 | 10 | | | |
| Old distribution transferred ex Waimaha Station | | 73 | 0 | 0 | | | |
| Donations | | 519 | 13 | 7 | | | |
| Legal expenses re Block Committee | | 0 | 6 | 4 | | | |
| Land-tax | | 0 | 6 | 2 | | | |
| Committee fees and expenses | | 15 | 9 | 6 | | | |
| Expenses re meetings | | 40 | 18 | 2 | | | |
| Loss in writing down to book values, stock purchased for part of block, previously part of Mapou Station | | 650 | 0 | 0 | | | |
| Bad debts written off in accordance with order of Maori Land Court | | 8 | 10 | 0 | | | |
| Adjustment interest | | 180 | 15 | 10 | | | |
| Profits for year ended 30th June, 1949, reversed | | 4,519 | 15 | 10 | | | |
| Accumulated loss to 30th June, 1949 | | 6,388 | 10 | 0 | | | |
| Proportion loss for year ended 30th June, 1950, ex Tapere Station | | 1 | 1 | 0 | | | |
| Management and office expenses | | 4 | 19 | 6 | | | |
| Accumulated improvements to 30th June, 1950, ex— | | | | | | | |
| Marewa Station | | 16,598 | 10 | 10 | | | |
| Waimaha Station | | 31,617 | 18 | 6 | | | |
| | | | | | 61,841 | 17 | 1 |
| Balance at credit at 30th June, 1950 | | | | | £23,490 | 14 | 1 |