

The regular shipping service between the Group and New Zealand has been maintained by the New Zealand Government motor-vessel "Maui Pomare" during the year, with occasional calls by trans-Pacific cargo-vessels of the Union Steam Ship Co., Ltd. When citrus production from the newly replanted areas is at its height, the need will arise for further shipping space to cope with increased exports. For this reason it is fortuitous that a new vessel, at present under construction for the Union Steam Ship Co., Ltd., is expected to come on to the Islands run early in 1951 and should be able to assist. Within the Group, shipping services have been provided by commercially owned launches and schooners. A significant addition to the fleet has been made during the year with the arrival in the Group of the m.v. "Charlotte Donald," a Diesel-engined vessel of 300 tons cargo capacity.

A twin-screw auxiliary ketch, the "Ranui," has been purchased during the period under review for use as Administration vessel and will enable close contacts to be maintained with outer islands. She should be of particular value in cases of urgent sickness.

H.M.N.Z.S. "Hawea," a frigate of the Royal New Zealand Navy, visited Lower Group islands in June, and her sister ship "Kaniere" cruised through the Northern Group in the following month. The London Missionary Society's vessel "John Williams VI" was at Rarotonga on a visit in October.

F. PUBLIC FINANCE

New Zealand currency is in use in the Group. Revenue is derived principally under three heads—import duty, income-tax, and stamp sales. The amounts derived from these sources during the year were £36,531, £17,800, and £19,960 respectively. A new pictorial issue of Cook Island stamps, replacing the 1932 issue, was put on sale in August.

The following table sets out the details of revenue, expenditure, and subsidies or grants from the New Zealand Government over the last twenty years.

Year.	Subsidies and Grants from New Zealand	Revenue Obtained in the Territory.	Expenditure of the Territory.	Amount spent on		
				Education.	Health.	Public Works.
	£	£	£	£	£	£
1930-31	17,483	22,888	37,852	9,499	4,658	4,905
1931-32	17,464	25,430	40,582	7,730	5,534	5,217
1932-33	13,850	27,458	40,896	7,891	8,482	2,724
1933-34	11,913	25,518	38,744	8,800	8,155	2,742
1934-35	11,343	26,468	41,430	8,115	8,965	2,163
1935-36	15,568	24,989	40,692	8,786	6,548	2,093
1936-37	13,816	30,268	42,713	9,318	9,179	3,307
1937-38	11,000	45,599	47,207	9,046	8,326	3,827
1938-39	22,112	27,967	58,016	9,306	12,380	5,995
1939-40	24,000	24,943	53,204	8,993	10,069	4,937
1940-41	24,000	26,889	48,345	9,332	10,940	3,709
1941-42	24,000	25,395	46,951	9,513	10,795	4,975
1942-43	19,000	29,748	47,857	8,989	10,370	2,967
1943-44	27,000	40,818	59,798	9,846	10,116	5,504
1944-45	79,469	40,228	120,239	10,707	16,202	10,153*
1945-46	43,669	49,337	93,017	15,035	31,429	8,230
1946-47	18,313	73,999	107,530	19,796	25,176	18,874
1947-48	70,991	78,773	147,106	25,644	29,398	33,147
1948-49	100,249	85,822	207,302	35,659	44,652	36,206
1949-50	155,514	131,281	259,806	42,221	44,777	35,204

* Excludes expenditure on airfield, £48,992.