

# EAST COAST MAORI TRUST LANDS BALANCE-SHEET AS AT 30th JUNE, 1950

<i>Liabilities</i>			<i>Assets</i>		
	£	s. d.		£	s. d.
State Advances Corporation : Half-share, mortgage office premises ..	645	12 9	Freehold lands ..	588,359	15 2
Bank of New South Wales—			Live-stock on stations as per schedule ..	131,218	9 0
Current Account ..	57,568	11 7	Plant and furniture on stations ..	19,185	2 0
Interest accrued ..	704	7 9			
Rates accrued ..	58,272	19 4	Sundry debtors ..	10,320	1 9
Sundry creditors ..	1,686	18 6	Rent due ..	2,581	19 2
Rent due ..	6,091	10 4			
Amount at credit of various Block Dis- tribution Accounts—	2,581	19 2	Amounts due by sundry beneficiaries ..	12,902	0 11
Dividends unpaid ..	21,669	9 7	Ngapakira live-stock ..	12,879	8 5
Less advances ..	4,249	18 5	Investments—	4,278	0 0
General Reserve			Common Shelton and Co., Ltd	2	8 6
Special Reserve—			East Coast Farmers' Fertilizer Co., Ltd.	87	10 0
Amount paid by National Bank re			Gisborne Sheepfarmers' Frozen Meat and Mercantile Co., Ltd. ..	364	10 0
Lysnar ..	3,060	0 0	Hawke's Bay Farmers Co-operative Association, Ltd.	29	10 0
Accumulated profits from Mangaotane Station ..	17,668	3 3	Geo. H. Seales, Ltd.	1	5 0
Balance ..	20,868	3 3	New Zealand National Development Loan—	262	10 0
	666,632	4 2	£5,000 3 per cent. stock		
			at cost ..	4,975	0 0
			Interest accrued ..	9	9 0
				4,984	9 0
				5,732	2 6
			Office premises—		
			Half-share, section	300	0 0
			Half-share, building	1,712	12 7
				2,012	12 7
			Less depreciation	330	0 0
				1,682	12 7