

NEW ZEALAND BROADCASTING SERVICE

NATIONAL DIVISION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1950

<i>Expenditure</i>		£	<i>Income</i>		£
Expenditure on programmes, including payments to artists, broadcasting rights, copyright fees, recorded programmes, relay lines, and sundry miscellaneous items		155,520	Radio licence fees		561,910
Concert section—			Less Post and Telegraph Department collection charges		44,986
National Orchestra—			Interest on investments		516,924
Pay and travelling expenses	£ 77,090		Rents		21,560
Expenses incidental to presentation of public concerts, including fees, travelling, and incidental expenses of associated artists	7,396		Miscellaneous receipts		4,316
			<i>New Zealand Listener</i> Excess of income over expenditure		360
Net cost of Grand Opera Company tour	84,486		Balance carried down: Excess of expenditure over income		58,265
Concert artists	4,118				
Plus expenses of management	91,074				
	4,440				
Less net concert proceeds	95,514	82,811			
	12,703				
General administrative and running expenses, including rents, rates and insurance, lighting, heating, legal and audit, printing and stationery, salaries and wages, telephone services, repairs and maintenance of buildings and office and studio fittings, operation and maintenance of transmitting equipment, fees for technical trainees, and sundry miscellaneous items		319,350			
Payments to station operated under contract and subsidies to "B" stations		798			
Depreciation provision		48,023			
		£606,502			£606,502
		£			£
Balance brought down		58,265	Balance brought forward from previous year		2,473,296
Balance carried forward to next year		2,415,031			£2,473,296
		£2,473,296			£2,473,296