

**HOUSING ACCOUNT—continued**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1950**

<i>Dr.</i>	£	<i>Cr.</i>	£
Balance, 1st April, 1949 .. ..	220,595	Balance, 31st March, 1950 .. ..	419,861
Administration of Termites Act, 1940 .. ..	379		
Borer-treatment investigation .. ..	171		
Pre-treatment of timber .. ..	597		
Loss for year (see combined Revenue and Expenditure Account)	197,919		
	<u>£419,861</u>		<u>£419,861</u>

**BALANCE-SHEET AS AT 31ST MARCH, 1950**

	£	Assets	£
<i>Liabilities</i>			
Loan liability .. ..	50,850,952	Principal owing under agreements for sale and purchase .. ..	82,060
Sundry creditors—		Advances under—	
Tenancy deposits .. ..	32,038	Part III, Housing Act, 1919 (loans to employers)	58,421
State Advances Corporation of New Zealand .. ..	242,407	Part V, Housing Act, 1919 (local authorities: Urban housing) .. ..	988,726
Departmental .. ..	1,293	Rural Housing Act, 1939 .. ..	127,638
Miscellaneous .. ..	15,086		
	<u>290,824</u>		<u>1,256,845</u>