

REVENUE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1950

Interest Account

<i>Dr.</i>	£	<i>Cr.</i>	£
Interest on stock and debentures	2,208,455	Interest on mortgages and current accounts	2,414,327
Interest on General Reserve Fund investments—		Interest concessions on rehabilitation advances:	Paid from
Payable on State's contribution	96,359	War Expenses Account	541,897
Credited to General Reserve Fund	83,926	Interest on Government and local-body securities	180,560
Gross profit transferred to Profit and Loss Account	748,044		
	<u>£3,136,784</u>		<u>£3,136,784</u>

Profit and Loss Account

<i>Dr.</i>	£	<i>Cr.</i>	£
Management expenses	323,139	(Gross profit transferred from Interest Account	748,044
Administration of rehabilitation advances from War Expenses		Rentals: Properties acquired	805
Account (business, tools of trade, furniture, and miscellaneous		Less miscellaneous expenses thereon	407
loans)	102,964		
Earthquake-damage insurance	15,894	Dividends	398
Net profit, transferred to Appropriation Account	306,720		275
	<u>£748,717</u>		<u>£748,717</u>

Profit and Loss Appropriation Account

<i>Dr.</i>	£	<i>Cr.</i>	£
Provision for taxation	236,300	Net profit, transferred from Profit and Loss Account	306,720
Reserve for Losses: New business	20,000		
Balance: Profits payable to Treasury	50,420		
	<u>£306,720</u>		<u>£306,720</u>