

Table No. 16

NEW ZEALAND OVERSEAS FINANCIAL TRANSACTIONS—BALANCE OF  
PAYMENTS WITH THE DOLLAR AREA, CALENDAR YEARS 1948 AND 1949  
(£ thousands)

|                                                | U.S.A. |        | Canada. |       | Total. |        |
|------------------------------------------------|--------|--------|---------|-------|--------|--------|
|                                                | 1948.  | 1949.  | 1948.   | 1949. | 1948.  | 1949.  |
| <i>Receipts</i>                                |        |        |         |       |        |        |
| Current items—                                 |        |        |         |       |        |        |
| Exports .. .. .                                | 6,057  | 6,030  | 2,648   | 2,034 | 8,705  | 8,064  |
| Other trade transactions .. .. .               | 262    | 248    | 390     | 107   | 652    | 355    |
| Commissions, royalties, and insurance .. .. .  | 43     | 46     | 52      | 30    | 95     | 76     |
| Donations and allowances .. .. .               | 48     | 67     | 12      | 27    | 60     | 94     |
| Travellers .. .. .                             | 49     | 55     | 9       | 14    | 58     | 69     |
| Interest and dividends .. .. .                 | 17     | 4      | 7       | 6     | 24     | 10     |
| Legacies .. .. .                               | 29     | 18     | 9       | 29    | 38     | 47     |
| Private debts due .. .. .                      | 35     | 44     | 10      | 11    | 45     | 55     |
| Government receipts .. .. .                    | ..     | 16     | ..      | 1     | ..     | 17     |
| Total—Current .. .. .                          | 6,540  | 6,528  | 3,137   | 2,259 | 9,677  | 8,787  |
| Capital transfers .. .. .                      | 138    | 163    | 65      | 71    | 203    | 174    |
| Unidentified .. .. .                           | ..     | 5      | ..      | 7     | ..     | 12     |
| Total—Receipts .. .. .                         | 6,678  | 6,636  | 3,202   | 2,337 | 9,880  | 8,973  |
| <i>Payments</i>                                |        |        |         |       |        |        |
| Current items—                                 |        |        |         |       |        |        |
| Imports .. .. .                                | 11,253 | 14,050 | 5,663   | 4,061 | 16,916 | 18,111 |
| Other trade transactions .. .. .               | 834    | 864    | 28      | 68    | 862    | 932    |
| Donations and allowances .. .. .               | 13     | 16     | 4       | 5     | 17     | 21     |
| Travellers .. .. .                             | 149    | 204    | 13      | 21    | 162    | 225    |
| Interest and dividends .. .. .                 | 352    | 507    | 98      | 82    | 450    | 589    |
| Legacies .. .. .                               | 74     | 63     | 41      | 43    | 115    | 106    |
| Private debts due .. .. .                      | 106    | 60     | 23      | 10    | 129    | 70     |
| Government payments (including imports)        | 1,113  | 1,311  | 608     | 289   | 1,721  | 1,600  |
| Film hire and entertainments .. .. .           | 358    | 408    | ..      | ..    | 358    | 408    |
| Total—Current .. .. .                          | 14,252 | 17,483 | 6,478   | 4,579 | 20,730 | 22,062 |
| Capital items : Other capital payments .. .. . | 75     | 151    | 66      | 87    | 141    | 238    |
| Total—Payments .. .. .                         | 14,327 | 17,634 | 6,544   | 4,666 | 20,871 | 22,300 |

Table No. 17

NET OVERSEAS ASSETS\*  
(£stg. millions)

| Year. |    |    | Last Balance Day. |           | Year. |    |    | Last Balance Day. |           |
|-------|----|----|-------------------|-----------|-------|----|----|-------------------|-----------|
|       |    |    | June.             | December. |       |    |    | June.             | December. |
| 1938  | .. | .. | 20.9              | 5.4       | 1945  | .. | .. | 62.1              | 75.1      |
| 1939  | .. | .. | 7.3               | 12.6      | 1946  | .. | .. | 78.1              | 83.3      |
| 1940  | .. | .. | 21.9              | 18.7      | 1947  | .. | .. | 84.1              | 60.6      |
| 1941  | .. | .. | 24.9              | 20.2      | 1948  | .. | .. | 76.5              | 56.5      |
| 1942  | .. | .. | 29.8              | 32.4      | 1949  | .. | .. | 72.5              | 52.3      |
| 1943  | .. | .. | 32.1              | 34.3      | 1950  | .. | .. | 77.2              | †         |
| 1944  | .. | .. | 32.8              | 42.7      |       |    |    |                   |           |

\* Reserve Bank sterling exchange and trading banks' assets overseas in respect of New Zealand business, less overseas liabilities.

† Not available.