

POST AND TELEGRAPH DEPARTMENT—*continued*

## GENERAL BALANCE-SHEET

<i>Liabilities</i>	£	£		<i>Assets</i>	£
<i>Sundry creditors—</i>					
Money-order payees for unpaid money-orders	172,922		Capital Account balance	.. ..	4,346,516
Other Administrations on money-order, postal, and cable accounts	21,304		Stock at stores, &c., and in transit, at stock-list prices less on-cost	.. ..	2,542,970
Postal-note payees for unpaid postal notes	122,505		Investments in Government stocks on account of—	.. ..	
National Savings coupons sold and unredeemed	10,716		Post Office Investment Certificates	.. ..	107,650
Other Government Departments	6,511,210		National Savings deposits and bonds	.. ..	40,099,000
Sundry other creditors	2,901,285		Post Office Investments under section 100 of Post and Telegraph Act, 1928	.. ..	8,783,000
		9,739,942			48,989,650
Fees paid in advance	.. ..	434,675	<i>Sundry debtors—</i>		
War Loan Certificate Account	.. ..	3,193	Other Administrations on money-order account	.. ..	109,700
Post Office Investment Certificate Account	.. ..	92,229	Sundry other debtors	.. ..	959,006
National Savings Fund Account	.. ..	31,702,953			
National Savings Bond Fund Account	.. ..	8,648,561	Postmasters' balances and cash in bank	.. ..	4,988,903
Reserve for depreciation and obsolescence	.. ..	7,974,483	Less Savings-bank funds held in balance	.. ..	244,110
Fire Insurance Reserve	.. ..	500,000	Interest accrued on investments	.. ..	.. ..
Reserve for accumulated leave for servicemen	.. ..	35,102			
Earthquake and War Damage Reserve	.. ..	1,145,609			
Profit and Loss Appropriation Account	.. ..	1,912,198			
					4,744,793
					496,310
					£62,188,945

P. N. CRYER, Director-General, Post and Telegraph Department.

J. J. KNIGHT, A.R.A.N.Z., Director of Accounts.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.