

BALANCE-SHEET FOR THE NEW ZEALAND POST OFFICE SAVINGS-BANK AS AT 31ST MARCH, 1948

<i>Liabilities</i>		£	<i>Assets</i>		£
Balance at credit of depositors' accounts	..	161,102,410	Cash on hand and at bank	..	244,110
Letters of credit and other liabilities	..	116,961	Investments	..	162,299,025
Liability to Treasury for investments held on account of war	Interest accrued on investments	..	921,301
gratuity accounts	..	13,588	Sundry debtors	..	19,815
Reserve Fund	..	1,974,159	Amount due from Treasury for 5 per cent. bonus credited to	..	605,519
Profit and Loss Appropriation Account	..	882,740	war gratuity accounts	..	88
	Stock of home safes
					£164,089,858

P. N. CRYER, Director-General, Post and Telegraph Department.

J. J. KNIGHT, A.R.A.N.Z., Director of Accounts.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.