

STORE FUND—*continued*  
BALANCE-SHEET AS AT 31ST MARCH, 1949

1947-48. £	<i>Liabilities</i>	£	£	£	<i>Assets</i>	£	1947-48. £
5,938	Creditors .. .. .	..	..	7,483	Cash at Bank of New Zealand : Head Office accounts ..	10,132	5,104
	Reserves—				Debtors .. .. .	1,873	1,484
	Depreciation—				Fixed—		
	To 31st March, 1948 ..	..	1,457		Office furniture and fittings—	£	£
	Add depreciation for year—	..	42		As per Balance-sheet, 31st March, 1948 ..	175	236
	Office furniture and fittings	..	225		Add depreciation to 31st March, 1948 ..	86	
	Store plant .. .. .	..	1,724		Purchases during year ..	7	
						268	
	Store plant purchase—						236
1,500	As per Balance-sheet, 31st March, 1948 3,500				Adjustment : plant (sales, 1946-47) ..	..	18
2,000	Appropriated for year ..	..	1,500		Sales during year ..	..	29
				5,000	Depreciation for year ..	..	43
3,500				6,724			
	Accumulated funds—				On hand at cost ..	..	239
346	As per Balance-sheet, 31st March, 1948 722				Store plant—		
376	Balance brought in for year ..	..	2,130		As per Balance-sheet, 31st March, 1948 ..	3,397	2,317
				2,852	Add depreciation to 31st March, 1948 ..	1,370	
					Adjustment : office furniture and fittings		
					Purchases during year ..	..	18
						48	2,512
					Sales during year ..	4,815	4,847
					Depreciation for year ..	..	850
						..	600
					On hand at cost ..	..	3,397
				£17,059			
						4,815	£10,160

A. E. BOCKETT, General Manager.

A. G. DAVIDSON, F.R.A.N.Z., Secretary - Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet relating to the Stores Fund have been duly examined and compared with the books and supporting documents, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.