

INVERCARGILL LICENSING TRUST—*continued*

GRAND HOTEL

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.	Sales—	£	s.	d.	£	s.	d.
Stocks on hand, 1st April, 1948—							Bar takings	55,165	12	4			
Cellar	902	0	0				Board and residence ..	22,526	3	6			
Provisions	567	19	4								77,691	15	10
				1,469	19	4							
Purchases during year—													
Cellar	33,011	7	10										
Provisions	7,722	12	5										
				40,734	0	3							
				42,203	19	7							
Less stocks on hand, 31st March, 1949—													
Cellar	760	18	4										
Provisions	284	17	11										
				1,045	16	3							
Cost-price of goods sold ..				41,158	3	4							
Gross profit				36,533	12	6							
				£77,691	15	10					£77,691	15	10

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.	Gross profit, from Trading Account	£	s.	d.
Depreciation—										
Furniture	1,479	11	11					36,533	12	6
Plant	646	19	4							
Linen, glassware, &c. ..	1,685	9	2							
				3,812	0	5				
Insurance	294	15	2							
Interest	1,112	5	0							
Land-tax	9	14	3							
Laundry	1,113	4	11							
Rent	5,434	6	0							
Repairs and maintenance	1,183	3	11							
Staff—										
Superannuation	239	9	10							
Wages and salaries	16,292	5	10							
Sundry trading expenses ..	2,227	19	7							
				27,907	4	6				
				31,719	4	11				
Net profit				4,814	7	7				
				£36,533	12	6		£36,533	12	6

SUNDRY TRADING EXPENSES

	£	s.	d.	£	s.	d.
Advertising—						
General	5	18	4			
Staff	38	18	5			
				44	16	9
Annual charges: annual licences, P.O. Box rental, telephone rentals, &c. ..				593	1	9
Detail paper				5	1	8
Disinfectant				169	1	0
Electricity				573	6	3
Expenses, incidental (paper, string, &c.) ..				177	17	3
Flowers				50	1	6
Legal and valuation fees				6	19	6
Papers				202	9	4
Printing and stationery				179	7	3
Signwriting				19	1	0
Stamps				57	5	6
Sundries				149	10	10
				£2,227	19	7