INVERCARGILL LICENSING TRUST

Balance-sheet as at the 31st March, 1949

Liabilities

	£	s.	d.	£	s.	d.
Current liabilities—						
Bank of New Zealand: overdraft ..	276,178	16	11			
Ordinary trade creditors	18,004	12	1			
Provision for taxation	27,110	17	7			
F. Holloway Lighting Fund ..	112	12	8			
Community Centre Donation Reserve	4,750	0	0			
Total of current liabilities ..				326,156	19	3
Reserves: General Reserve.. ..	..		..	15,613	11	0
Profit and Loss Appropriation Account	..		..	10,029	11	1

Assets

	£	s.	d.	£	s.	d.	£	s.	d.
Current assets—									
Cash on hand ..	1,153	15	10						
Imprest advances	1,521	6	0						
Post Office Savings-bank: F. Holloway Lighting Fund ..	112	12	8						
				2,787	14	6			
Sundry trade debtors ..			..	1,802	6	1			
Stocks on hand—									
Cellar.. ..	12,936	5	6						
Provisions ..	3,876	5	1						
Maintenance stores ..	14,609	11	11						
				31,422	2	6			
Total of current assets ..							36,012	3	1
Investments at cost: 6666 ordinary shares of £1 each in Southland Breweries, Ltd., each fully paid							7,082	12	0
Fixed assets—	£	s.	d.	£	s.	d.			
Furniture: At Cost	39,607	4	11						
Less Depreciation Reserve ..	9,474	6	4						
				30,132	18	7			
Linen, crockery, glassware, &c.: at valuation ..	..		..	15,229	16	4			
Motor-vehicles: at cost ..	1,047	7	2						
Less Depreciation Reserve ..	638	15	4						
				408	11	10			
Plant: at cost ..	21,092	15	6						
Less Depreciation Reserve ..	7,297	14	6						
				13,795	1	0			
Buildings: at cost	215,017	6	4						
Less Depreciation Reserve ..	40,557	3	11						
				174,460	2	5			