

## NATIONAL PROVIDENT FUND

## (1) REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1948

	£	National Provident Fund Act, 1926—	£
Amount of Fund at beginning of year (1st January, 1948) ..	9,586,611	Refund of contributions on lapse, reduction, and withdrawal (secs. 11, 12, and 13) ..	145,102
National Provident Fund Act, 1926—		Refund of contributions in lieu of pension (sec. 14) ..	21,934
Contributions ..	573,680	Incapacity allowances (secs. 17 and 18), including contributions waived on incapacity (£100) ..	13,806
Interest ..	316,146	Death: Refund of contributions (secs. 15 (5) and 16) ..	39,918
Fines (sec. 11 (4)) ..	393	Death: Allowances on account of widows and children (sec. 15) ..	45,348
Government contribution under Act (secs. 52 and 74 (2)) ..	152,191	Pensions (secs. 13 and 48) ..	203,004
Contributions over-paid on exit ..	396	Refund of contributions overpaid on exit ..	396
Benefits refunded on exit (secs. 11 to 16 and 28) ..	23,901	Public Trustee: Charges ..	3,352
Miscellaneous receipts ..	1	War-risk insurance premiums ..	101
Refunds unclaimed ..	1,496	Amount of Fund at end of year (31st December, 1948) ..	10,181,854
	<u>£10,654,815</u>		<u>£10,654,815</u>

## BALANCE-SHEET AS AT 31ST DECEMBER, 1948

<i>Liabilities</i>	£	<i>Assets</i>	£
Fund as per Revenue Account ..	10,181,854	In hands of Public Trustee—	
National Provident Fund Act, 1926—		Invested ..	9,939,942
Claims due and in course of payment*—		Uninvested ..	28,607
Death: Refunds (sec. 16) ..	1,621	Disbursement Account ..	7,392
Death: Refunds (sec. 15 (5)) ..	774	Post Office ..	28,569
Death: Allowances (sec. 15) ..	253	Balances in transit ..	47,697
Pensions (secs. 13 and 48) ..	1,055	National Provident Fund Act, 1926—	
Allowances (sec. 17) ..	38	Contributions outstanding or in course of transmission*—	
Refunds of contributions in lieu of pension (sec. 14) ..	1,402	(a) Contributions due but not overdue ..	151,955
Public Trustee: Charges* ..	806	(b) Contributions overdue ..	2,228
Refunds in Suspense ..	90,607	Government subsidy due under Act* (secs. 52 and 74 (2)) ..	152,191
Suspense Account ..	4,540	Fines due* (sec. 11 (4)) ..	139
Contributions prepaid ..	55,993	Interest due* ..	123
Investment Fluctuation Reserve ..	100,000	Interest accrued but not due* ..	80,100
	<u>£10,438,943</u>		<u>£10,438,943</u>

\* Included in Revenue Account.

W. L. COMRIE, Superintendent.

R. S. BROWN, Accountant.

Wellington, 14th September, 1949.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.