$\begin{array}{cc} & 1949 \\ \text{N E W} & \text{Z E A L A N D} \end{array}$

STATE ADVANCES CORPORATION OF NEW ZEALAND

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1949

Laid before Both Houses of the General Assembly of New Zealand Pursuant to Subsection (2) of Section 43 of the State Advances Corporation Act, 1934–35, and Subsection (2) of Section 42 of the State Advances Corporation Act, 1936

The Right Hon, the MINISTER OF FINANCE, Wellington.

WE have pleasure in submitting the Balance-sheet and Revenue Accounts for the year ended 31st March, 1949, together with a report on the administration for the year, in accordance with the provisions of subsection (1) of section 43 of the State Advances Corporation Act, 1934–35.