1948 NEW ZEALAND

PUBLIC SERVICE SUPERANNUATION BOARD

(THIRTY-SEVENTH ANNUAL REPORT OF THE), WITH ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31st MARCH, 1945

Presented to both Houses of the General Assembly pursuant to the Provisions of the Public Service Superannuation Act, 1927

REPORT

The Board has the honour to submit its report upon the transactions in connection with the Public Service Superannuation Fund.

The report this year is confined to the following accounts, statements, and tables:—

Contributors.—The number of new contributors who joined the scheme during the year, and other particulars, are contained in the following table:—

Rate per Cent. of		Number.		Annual	Annual
Contribution.	Male.	Female.	Total.	Salary.	Contributions.
				£	£
5	690	395	1,085	131,543	6,577
6	75		75	25,705	1,542
7	39	.,	39	14,824	1,038
8	20		20	7,118	569
9	2		$2 \mid$	1,340	121
10	1		1	615	62
Transfers from other funds	14	6	20	7,100	3 55
	841	401	1,242	188,245	10,264

The following table shows particulars of the public servants who were contributing to the fund on the 31st March, 1945 (after allowing for deaths, retirements, and withdrawals), grouped according to their respective rates of contribution.

Rate per Cent. of		Number.		Annual	Annual
Contribution.	Male.	Female.	Total.	Salary.	Contributions.
	THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TW			£	£
5	23,083	4,232	27,315	7,470,758	373,538
6	1,588	109	1,697	613,113	36,787
7	905	52	957	360,534	25,237
8	381	16	397	149,683	11,975
9	130	5	135	55,671	5,010
10	29	1	30	16,160	1,616
	26,116	4,415	30,531	8,665,919	454,163

Investment of the Fund.—Including £28,851 invested on Stipendiary Magistrates' account, the total investments of the fund amount to £3,150,886.

The average rate of interest earned for the financial year was £3 19s. 5d. per cent., a decrease of 11d. per cent. as compared with the previous year.

Operations of the Fund.—The following comparative statement shows the operations of the fund (to the nearest pound) as disclosed in the Revenue Accounts and Balance-sheets for the twelve-year period ended 31st March, 1945.

		Accumulated Funds.	9	9.800 564	9,917,459	9 934 940	9, 997, 898	3 079 185	3, 199, 010	3,255,658	3.296.540	3,324,148	3,378,602	3,441,435	3,477,914	The state of the s	No. of the last of	Miscellaneous.	3	1.51	9,089	1,707	8,528	5.675	4.884	4.595	4,643	5,056	2,679	2,186	2,149
		Miscellaneous.	94	1 987	6,997	1,55	1.901	200,00	20,207	1.954	2,008	1,899	1,136	1,921	2,918			Cash at Bank. Miscellaneous	÷	1 018	130,378	67,906	74,088	142,555	85,993	104,781	60,377	50,142	86,159	91,043	14,379
Expenditure.		Administra- tion Expenses.	¢÷	7 180	7,429	7.950	7,150	7,543	7.691	8,263	8,006	7,898	8,338	8,346	8,466			Money at Call with Government Departments.	4	56,929	73,625	70,801	70,555	20,413	28,071	55,756	35,469	24,680	19,324	19,173	29,648
		Pensions.	4 3	486 995	488.836	494,988	498.677	515,044	527.726	550,143	569,001	587,924	587,099	587,843	655,089	Assets.	Debtors.	Government,	94	931	861	276	1.923	2,109	453	2,045	2,113	2,445	119,068	4,753	24,804
		Refunds.	43	37.553	40,065	44,804	45,644	53,454	64,220	76,760	88,750	99,723	75,065	97,023	114,570		Sundry Debtors	Employees.	33	29, 191	13,957	24,919	40,543	42,451	33,587	39,598	57,993	107,855	218,285	236,176	277,785
1 MATERIAL TO THE	TO STATE OF THE ST	Miscellaneous.	ધ્ય	195.7	19,086	8,770	2,551	353	1,347	635	169	1,312	2,053	1,501	6,257			Investments (Including Accrued Interest).	43	2.882.531	2,777,030	2,861,347	2,923,232	2,971,340	3,056,597	3,063,458	3,148,951	3,148,486	3,337,485	3,160,733	3,159,588
	st on	Arrears of Contributions.	ઋ	651	185	176	689	327	227	410	280	1,053	3,155	4,826	942		er erm normal	Other, Including Government Departments.	43	3,386	10,803	22,123	48,386	40,047	3,686	1,473	1,381	2,304	102,595	45,518	26,375
Income.	Interest on	Investments.	વ્ય	157.220	153,333	151,599	142,831	137,753	130,688	128,577	135,978	138,550	133,547	136,129	131,222		itors.	Employees.	чì	212	288	407	596	086	1,152	1,728	2,999	4,937	8,424	8,162	9,332
	utions.	Government,	બ	144,129	149,766	148,512	164,668	175,544	244,114	170,766	160,164	154,421	149,964	157,598	151,712	Liabilities.	Sundry Creditors	Refunds.	약	1,692	904	1,980	1,517	2,621	2,557	7,097	3,536	10,508	6,747	12,322	16,847
	Contributions.	Employees.	3)	228,650	238,844	256,249	306,292	344,583	370,400	393,380	411,534	429,717	437,371	457,912	527.389			Pensions.	ધ્ય	2,684	3,302	3,703	3,722	3,895	2,896	3,713	4,211	4,768	5,786	5,928	7,880
	Year.			:	:	:	:	:	:	:	:	:	:	:	:			Accumulated Fund.	ઋ	2,899,564	2,917,452	2,934,240	2,997,898	3,072,185	3,199,010	3,255,658	3,296,540	3,324,148	3,378,602	3, 441, 435	3,477,914
	Ĭ.			1933-34	1934-35	1935-36	1936-37	1937 - 38	1938 - 39	1939 - 40	1940-41	1941-42	1942-43	1943-44	1944-45			Year.											1942-43	1943-44	1944-40

	$\frac{e}{10,364,524}$	954,755	1,718,749	47,237	14,358	23,683	2,441	611					10,209		120		3,345	205,915	3,477,914	£16,823,369
1945	:	:	:	:	:	:	, 1927	:	43	8,959		1,250		essees	:	ritten	:	:	:	
March,	:	:	:	:	:	:	nation Act	:	nrts-		tion 77,	et, 19 3 6		gors and L	:	oportion w	:	:	:	
31sr	:	:	:	1s‡	:	:	perann	:	the Cc	ion Act	i: Sect	tion A		Mortga	:	k : Pr	:	:	:	
THE	:	:	:	er fune	:	:	rice Su	:	rder of	bilitati	· Board	abilita		urts:	:	ed stoc	:	:	:	
O.L				so oth	(b)	rities	c Ser	red	by o	Reha	vn by	s Reh		by Co	. 0	ascrib			1945	
1908	:	hildren	ned	ferred 1	tion 25	of secu	3, Publi	recove	ι down	seese	ten dor	l Lesse		ben off	ct, 193	ese of in	:	enses	March,	
January,	Cr. Retiring-allowances—To members	To widows and children	Contributions returned	Contributions transferred to other funds;	Compensation: Section 22 (g)	loss on realization of securities	interest: Section 38, Public Service Superannuation Act, 1927	Inclaimed moneys recovered	nvestments written down by order of the Courts—	Mortgagors and Lessees Rehabilitation Act, 1936	Investments written down by Board: Section 77,	Mortgagors and Lessees Rehabilitation Act, 1936	ı	Rates and fees written off by Courts: Mortgagors and Lessees	Rehabilitation Act, 1936	Premium on purchase of inscribed stock: Proportion written	:	Administration expenses	Balance as at 31st March, 1945	
1_{ST}	Retirin To r	To v	Contri	ontri	ompe	Loss o	Interes	Inclai	nvest	Mor	Inve	Ξ.		Rates	Reh	Premiu	off	Admin	Balane	
RIOD	-	oo.		_		_	~		-							~		•	_	 I G
гне Рі	£ 8,952,343	68,728	19,522		3,599,175		358,668	3,744,827		38,269	21,340		19,397	224	178	869				16,823,36
FOR THE PI	£ 8,952,34	68,72	19,52			1927			ribed	38,269	21,34(19,397		178	369				£16,823,369
ACCOUNT FOR THE PI	:	:	19,52			ation Act, 1927			rnment inscribed	38,269	21,34(19,397	#56 · · · · · · · · · · · · · · · · · · ·	178	369				£16,823,36
NUE ACCOUNT FOR THE PI	:	:	19,52			erannuation Act, 1927			1 Government inscribed	38,26	21,34(19,397	#66 ·· ·· ··		869				£16,823,36
Consolidated Revenue Account for the Period 1st January, 1908, to the 31st March, 1945	Dr. Embers' contributions.— \mathfrak{t} Cuder section 19 (ordinary) 8,952.34	:	contributions 19,52			e Superannuation Act, 1927	(widows and children) 358,668		New Zealand Government inscribed	stock and local-body debentures 38,269	:		19,397	Commission 224	371	Government Service organizations 698				£16,823,36

* Includes £32,735 transferred from Police Provident Fund and £2,877 from Westport Harbour Board Fund.

* Includes £32,735 transferred from Police Provident Fund and £23,636 to reimburse fund on account of subtancy reduction of interests on mortgage and other securities.

† Includes contributions of Magistrates transferred to Stipendary Magistrates. Fund and ertain of nursing of a Reith Department to National Provident Fund.

W. Mark

Chairman.

PUBLIC SERVICE SUPERANNUATION FUND

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1945

	c	+3			655,089							114.570							5 544	1		374																			8 466	7,100	5,411,914		£4,258,957	
	d	∓ 7	000,220	54,803				65,550	90, 799	001,100	9,287				166	1 1		1,253			written	:	J	H3 1	75	9	-	14	102	246	077	370	163	1 469	707,1	2,788	3.402	I	•	127			:	I	⊶ર	1
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			:	:				:		:	:				:	0.04:00	Decemon	:			nent stock	:			:		:	:			:	:	:	+ observedo	o citatges	:	;		empers	us			:			
THE VENCE TROCCON FOR FRANK MALKED ONS TRANSITY I FOR	G.	Retiring-allowances—	To members	To widows and children		('ontiputions notumed	Comprisonous regulated—	Under section 37 (left Service)	Tindon contion (9 (dooth)	Chuch Section 42 (ucaun)	Under section 34 (retirement)			Contributions transferred—	To other superannuation funds	The Market Description of Plants	TO Marional Frovident Fund:	Act, 1938			Premium on purchase of Government stock: Proportion written	Jjo	Danson	Expenses	Audit fees	Contingencies	· · · · · · · · · · · · · · · · · · ·	Furniture and littings	Medical fees		Overtime and meal anowances	Postages and services	Printing and stationery	Dost and Tolograph Donartment sharges	Tose and Teregraph Department	Public Trustee's charges	Salaries		traveling-expenses of board members	War-damage-insurance premiums		1705	Balance as at 31st March, 1949			
TECH TECH	- i	3,441,430		524,562	2.857	010	747												150 799	1000					131, 222	1,634	10011							060	076	1,586		5	7.0						$\mathfrak{L}_{\pm}, 258, 957$	
100001		•		:	:		:		3	3	86,000	39,649	1		24, 386			164		1	120,711		10.51	110,011		stook		+3	562	000	200	27	99			•			:							
TOWER A TRACE	Dr	Amount of tund at beginning of year	Members contributions-	Under section 19 (ordinary)	Transferred from other superannuation funds	Interest on owners of continuers	THE CENT OF CHECKS OF COUNTY OF THE COUNTY OF THE CHECKS OF COUNTY OF THE CHECKS OF COUNTY OF THE CHECKS OF THE CH	Government subsidy—	Trades costion 60 Dublic Couries Surveys	Other section 50, I have the the peramination	Act, 1927	Under section 19 Finance Act (No. 3) 1934	The state of the s	Under section 114, Fublic Service Superannuation	Act. 1927 (widows and children)	TT. 3	Under section 21, Statutes Amendment Act, 1950	(actuarial pensions)				Reimbursement by Treasury on account of reduction	1	In Interest		Premium on conversion of New Zouland Government stock	C. 1 . 1	Subsidy—	Cook Islands and Samoa	T	Imperial war Graves Commission	Palestine Government	Government Service organizations		i	Fines, fees, and sundries	Stipendiary Magistrates' account: Administration		expenses recovered							

PUBLIC SERVICE SUPERANNUATION FUND—continued Balance-sheet as at the 31st March, 1945

8, 122, 035	277.785		37,553			4,601		1,709	29,6±8 44,379 634	£3,538,987
£ 250,972	26,813	$\frac{27,334}{1,520}$	8,695	101	21 3 3 4,465		2,083 374	12,251*		
: :	: :	: :	:	: :	.: Act,	: : :	: ::	:	::	
: :	: :	::	:	::	 annuation	funds	nent stock	:	::	
Assets	: :	::	:	··imission	izations ice Super ren)	rom other	of Governr	stee	::	
Amounts invested by the Board Contributions of members— In course of transmission	Due and outstanding	Interest on investments— Accrued but not due Due but not overdue	Due and outstanding haidy	Cook Islands and Samoa Imperial War Graves Commission	Falestine Covernment Government Service organizations Section 114, Public Service Superannuation Act, 1927 (widows and children)	Contributions transferable from other funds Ost-of-living lonus (recoverable)	Premium paid on purchase of Government stock Less amount written off	Cash in hands of Public Trustee	Bank account Office furniture and tittings	
Amounts in Contribution In Contribution	Due and	Interest on Accrued b	Due and o	Cook Islan Imperial	Falestine Governme Section 1	Contribution	Premium pa Less amor	Cash in han	Bank account Office furniture s	
÷}			3,421,727	2 9 9	7,880	$\frac{16,827}{20}$	375	461	905 502 8,830 24,634 56.821	£3,538,987
ł 1		:	3,45			-			ବୀ ନର	£3,53
£ 3,477,914 634	3,478,548	56,821	3,42	$6,846 \\ 1,039$	4,941	11,886	tgagors Tõ	36 350	.,	
£ 3,477,	3,478.	56,821		6,846 1,039		11,886	of mortgagors \mathfrak{x}	350	.,	
Eighilities Superannation Fund Account— Balance due from Revenue Account 3,477,914 Add value of office fittings and machinery		56,821	lowances due in course of	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Refunds of contributions due in course of trans- mission— Carder section 37 (left Service) 4.941	tional Provident Fund	gors	Postages and services 36 Post and Telegraph charges 350	Public Trustee's charges on accrued interest Unclaimed Account (contributions, &c.) Contributions paid in advance or in error Post Office Account Amounts due to contributors under the provisions of section 9 (2). National Expenditure Adiustment Act. 1932 5	

* On deposit at call.

STIPENDIARY MAGISTRATES' ACCOUNT

Revenue Account for the Year ended 31st March, 1945

$\frac{\mathbf{f}}{\mathbf{f}}$
Anount of fund, 1st April, 1944 Members contributions: Section 63, Public Service Superannuation Act, 1927
: : :
Balance-sheet as at 31st March, 1945
£ 28,859
298
:
£28,859

PUBLIC SERVICE SUPERANNUATION FUND-continued

Subsidiary Account

	બ્ર	25,802	20,203		346,005	
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Treast		:	:			
of the		•	:			
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m Bel		:	:			
ving Bonus Paid to Annuitants of the Public Service Superannuation Fund on Behalf of the Treasury	Cr.	Amount received from Treasury	45,931 Balance due from Treasury			
rvice		Amour	Balanc			
Se				_		-
Public	ઋ	-1	45,93		£46,005	
of the		:	:			.,
vitants o		:	:			
Ann		:	:			
Paid to		:	:			
i sunc						
Cost-of-living Bo	Dr.	Salance due from Treasury	mount disbursed			

J. R. RHOADES, Accountant. G. J. Merrington, Acting-Secretary.

Wellington, 4th October, 1948.

I hereby certify that the Revenue Account and Balance-sheet have been duly compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

PUBLIC SERVICE SUPERANNUATION FUND—continued STATEMENT OF CONTRIBUTORS FOR THE YEAR ENDING 31st March, 1945

		Number.		Annual	Annual
	М.	F.	Total.	Salary.	Contributions.
Contributions at beginning of the year New contributors entered during the year Contributors transferred from other Funds	26,378 827 14	4,495 395 6	30,873 1,222 20		£ 468,081 9,909 355
Total	27,219 1,103	4,896 481	$32,115 \\ 1,584$	9,115,853 $449,934$	$\begin{array}{r} 478,345 \\ 24,182 \end{array}$
Total contributors at end of year	26,116	4,415	30,531	8,665,919	454,163

PARTICULARS OF CONTRIBUTIONS DISCONTINUED DURING THE YEAR

TT TD' 1		Number.		Annual	Annual Contri-	Amount Paid on	Retiring-
How Discontinued.	м.	F.	Total.	Salary.	butions.	Retire- ment.	Granted.
				£	£	£	£
By death before retiring-allowance	231	12	243	71,820	3,840	$37,\tilde{5}51$	2,783
entered upon (secs. 42 and 43)				1	Í		
By retirement before retiring age (sec. 37)	487	417	904	190,369	9,906	65,334	
By retirement (sec. 34)	20		20	6,278	472	9,287	
By retirement medically unfit (sec. 32)	31	3	34	11,472	600		4,986
By retirement (sec. 61)	2		2	720	36		430
By retirement at retiring age or for length of service (sec. 26)	319	45	364	163,635	9,039		••
By retirement (sec. 30, Finance Act, 1938)	6	3	9	2,465	123	1,253	97,466
By retirement (sec. 14, Finance Act (1), 1931)	1		1	370	26		103
By transfer to other funds (sec. 120)	6	1	7	2,805	140	1,291	
By reduction							
Total	1,103	481	1,584	449,934	24,182	114,716	105,768

Progress of Contributors Since Date of Establishment of the Fund to $31\mathrm{st}$ March, 1945

7		Number.		Annual	Annual
entralistic area	м.	F.	Total.	Salary.	Contributions.
Total entered Total discontinued	52,490 26,374	17,170 12,755	69,660 39,129	$\begin{array}{c} & & \\ 17,193,511 \\ 8,527,592 \end{array}$	£ 958,326 504,163
Total existing at 31st March, 1945	26,116	4,415	30,531	8,665,919	454,163

PUBLIC SERVICE SUPERANNUATION FUND—continued

Statement of Retiring and Other Allowances for the Year Ending 31st March, 1945

Retring and other allowances— A. P.		OL	n Attai or for	Section 26: nment of Re . Length of 3	Section 26: On Attainment of Retiring Age or for Length of Service.	g Age ice.		Section Medically	a 32: 7 Unfit.		Section 61: Police Injured on Duty.	n 61: Injured uty.	Section 39, Finance Act (2) 1930.	n 39, Act (2), 30.	Section 5 Finance 7 1921.	Section 28, Finance Act, 1921.
M. F. Total M. F. Total Amount, and and any and			Ñ	umber.		Annual		Number.		Annual	Number.	Annual	Number.	Annual	Number.	Annual
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		M		ř.	Total.	Amount.	M.	E.	Total.	Amount.	M.	Amount.	M.	Amount.	м.	Amount.
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Retiring and other allowances— Existing at beginning of year cranted during year of retirement Granted during year after retirement	i i	9179	372	:	£ 508,341 97,466	331 31	77 8	405 34	£ 45,477 4,986	<u>ಕ್</u> ರಾ:	3, 262 130 130	9 † ::	£ 7,137	1-	3°,515° ∵
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Total Discontinued during year	2,(828	417		605,807 19,072	362 20	5.2	439 23	50,463 3,176	12 :	3,792	46	7,137	17.	3,415
	Existing at end of year	2,0	910	405	,	586,735	343	7.	416	47,287	21.	3,792	37	6,739	15	3,003
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$			Section	14, Fin	nnce Act,	1931.	Sectio	n 42 : ows.	Sec	tions 42 (α Child	e), and 43 ren.	(a):	100	tal Reti ier Alle	ring as	.
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	**		×	umber.			V			Number.		Annual		Number.		Annual
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		W		Fig.	Total.		Thumper:		M.	F.	Total.	Amount.	M.	F.	Total.	Amount.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Retiring and other allowances— Existing at beginning of year Granted during year at retirement Granted during year after retirement	:	- 1 m		;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;	£ 3,026 103 	1,452 47 66	£ 45,012 1,457 2,294	179 24 1		350 51 53	9,334 1,326 78	2,389	2,081 122 68	4,470	£ 625,104 105,768 2,372
IS 2 20 2,940 1,490 46,438 165 183 348 9,048 2,620			10 1	ಬ⊣	\$] 53	8, 129 180	1,565	48,763 2,325	70 S		413	10,738	2,767	2,271	5,038	733,244 27,262
	Existing at end of year		2	21	20	2,940	1,490	46,438	165		348	9,048	2,620	2,154	4,77.4	705,982

Particulars of Retiring and Other Allowances Discontinued During the Year

			On Att	Section 26: cainment of Re- for Length of S	Section 26: On Attainment of Retiring Age or for Length of Service.	ng Age		Section 32: Medically Unfit.	n 32: y Unfit.		Section 61: Police Injured on Duty.	n 61: Injured uty.	Section 39, Finance Act (2), 1930.	1 39, Act (2), 0.	Section 2 Finance A	1 28, Act, 1.
				Number.		Annual		Number.		Annual	Number.	Annual	Number.	Annual	Number.	Annual
		<u></u>	M.	F	Total.	Amount.	ri H	Fi	Total.	Amount.	M.	Amount.	М.	Amount.	M.	Amount.
How discontinued— By death	::	::		2 <u>1</u> :	£6 ·	£ 19,072	507	es :		£ 3,176	::	 ::	:	398 398	c1 :	£ 412
Total	:	:	85	12	94	19,072	50	60	23	3,176	:	:	30	398	51	412
			Sectio	n 14, Fin	Section 14, Finance Act, 1931.	1931.	Sectio	Section 42 : Widows.	Sec	tions 42 (c	Sections 42 (c), and 43 (a): Children.	(a):	řő	Total Retiring and Other Allowances.	tiring a	and Ses.
				Number.		Annual	Annual	Annual		Number.		Annual		Number.		Annual
			M.	Ė	Total.	Amount.		Amount	ж.	—— F.	Total.	Amount	ji 	F.	Total.	Amount.
How discontinued— By death By expiry	::	::	Ħ :	:	FF	£ 148 41	59 16	1,829 496	38	97.	1 64	£ 26 1,664	109	74	183	25,061 2,201
Total	:	:	-	П	ç1	189	7.5	2,325	68	56	65	1,690	147	1117	264	27,262

PUBLIC SERVICE SUPERANNUATION FUND—continued

Progress of Retiring and Other Allowances Since Establishment of the Fund to 31st March, 1945

n 28, se Act. 21.	Annual Amount.		£ 7,688 4,685	3,003	nd es.	Annual Amount.		£ 1,215,607 509,625	705,982
Section 28, Finance Act, 1921.	Number.	M.	49	čI.	Total Retiring and Other Allowances.		Total.	10,055	4,774
Act (2), 0.	Annual Amount.		8,748 2,009	6,739	otal Re	Number.	¥.	4,058 1,904	2,154
Section 39, Finance Act (2), 1930.	Number.	Ä.	59	43	FÖ		M.	5,997 3,377	2,620
n 61: njured uty.	Annual	Amount.	£ 4,464 672	3,792	(a):	Annual	Amount.	$\begin{array}{c c} & \pounds \\ 46,241 \\ 37,193 \end{array}$	9,048
Section 61: Police Injured on Duty.	Number.	M.	27 6	12	Sections 42 (c), and 43 (a) Children.		Total.	2,008 1,660	348
	Annual	Amount.	£ 96,571	47,287	tions 42 (Number.		986	183
32: Unft.		Total.	915	416	Sec		Μ.	1,022	165
Section 32: Medically Unfit.	Number.	Fi	109	74	n 42 :	£ Annual Amount.		£ 73,120 26,682	46,438
		M.	803 461	342	Section 42 : Widows.	Number.		2,422	1,490
Age se.	g Age ce.		£ 974,831 388,096	586,735	1931.	Annual Amount.		3,944 1,004	2,940
Section 26: On Attainment of Retiring Age or for Length of Service.	Number.	Total.	4,550 2,129	2,421	Section 14, Finance Act, 1931.	Number.	Total.	ξ, 20 20, 20	20
Section 26: ainment of Re or Length of S		F.	537 132	405			Ei.	म्म ३।	÷1
On Att		M.	4,013 1,997	2,016			М.	24 6	81
				:				::	:
	прина		Otal granted	Total existing at 31st March, 1945		diministration		Total granted Total discontinued	Total existing at 31st March, 1945

Wellington, 3rd November, 1948.

G. J. MERRINGTON, Acting-Secretary.

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