

1948  
NEW ZEALAND

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# EAST COAST MAORI TRUST LANDS

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD 1<sup>ST</sup> JULY, 1947,  
TO 30<sup>TH</sup> JUNE, 1948

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*Presented to Both Houses of the General Assembly in Pursuance of Section 40 of the  
Maori Purposes Act, 1931*

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## EAST COAST MAORI TRUST LANDS

## BALANCE-SHEET AS AT 30TH JUNE, 1948

[illegible]

# AUDITORS' CERTIFICATE

We have audited the accounts of the East Coast Maori Trust lands for the year ended 30th June, 1948, and our report on the audit of the accounts is contained in letter of even date to the Right Hon. the Minister of Maori Affairs.

Wellington, New Zealand, 11th October, 1948.

CLARKE, MENZIES, AND CO., Public Accountants, Auditors.







EAST COAST MAORI TRUST LANDS—*continued*

## STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948

## PAKOWHAI FARM

<i>Credits</i>						£	s.	d.
Balance at credit at 30th June, 1947	..	..	..	..	..	12,229	13	8
Plant and furniture at 30th June, 1948	..	..	..	..	..	672	12	5
1948 wool—								
Sold	..	..	..	..	..	341	9	5
Unrealized	..	..	..	..	..	8	0	0
						349	9	5
1947 wool—								
Valued at	..	..	..	..	..	8	0	0
Realized	..	..	..	..	..	3	6	0
						4	14	0
Sheep sold (1,724)	..	..	..	..	..	344	15	5
Cattle sold (260)	..	..	..	..	..	2,672	6	6
Horse sold (1)	..	..	..	..	..	3,829	9	9
Skins and hides sold	..	..	..	..	..	5	14	6
Meat sold	..	..	..	..	..	4	12	0
Hay sold	..	..	..	..	..	4	0	0
Live-stock at 30th June, 1948—						81	18	4
728 sheep	..	..	..	..	..	543	12	0
67 cattle	..	..	..	..	..	297	0	0
3 horses	..	..	..	..	..	30	0	0
						870	12	0
						7,813	8	6
						20,715	14	7
<i>Debits</i>								
Live-stock at 30th June, 1947—								
946 sheep	..	..	..	..	..	982	9	0
111 cattle	..	..	..	..	..	479	0	0
3 horses	..	..	..	..	..	30	0	0
Sheep bought (1,127)	..	..	..	..	..	1,491	9	0
Cattle bought (217)	..	..	..	..	..	1,482	0	2
Wages	..	..	..	..	..	3,012	0	0
Repairs, maintenance, and running-expenses	..	..	..	..	..	728	9	9
Rates	..	..	..	..	..	454	9	5
Interest written back	..	..	..	..	..	212	13	7
Management and office expenses	..	..	..	..	..	2,153	11	11
						75	0	0
						9,609	13	10
Distribution	..	..	..	..	..	374	0	0
Donations	..	..	..	..	..	24	0	1
Committee fees and expenses	..	..	..	..	..	18	7	5
Proportion of cost Muriwai Dining-hall and Meeting-house	..	..	..	..	..	497	6	4
Proportion of cost Muriwai Cemetery	..	..	..	..	..	55	9	10
Plant purchased	..	..	..	..	..	86	6	0
Plant and furniture at 30th June, 1947	..	..	..	..	..	586	6	5
						672	12	5
						11,251	9	11
Balance at credit at 30th June, 1948	..	..	..	..	..	£9,464	4	8

EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued***TE KURI**

	<i>Debits</i>						£	s.	d.
Balance at debit at 30th June, 1947 .. .. .	..	..	..	..	..	..	876	17	7

No further transactions.

**MARAETAHA No. 2, SECTION 4**

	<i>Credits</i>						£	s.	d.
Balance at credit at 30th June, 1947 .. .. .	..	..	..	..	..	..	6,720	13	7
Interest written back .. .. .	..	..	..	..	..	..	1,372	17	6
Balance at credit at 30th June, 1948 .. .. .	..	..	..	..	..	..	£5,347	16	1

**MARAETAHA No. 2, SECTIONS 3 AND 6**

	<i>Debits</i>						£	s.	d.
Balance at debit at 30th June, 1947 .. .. .	..	..	..	..	..	..	15,446	18	7
							£	s.	d.
Land-tax .. .. .	..	..	..	..	..	..	2	2	3
Donations .. .. .	..	..	..	..	..	..	53	12	3
Distribution .. .. .	..	..	..	..	..	..	2,349	0	0
Committee fees and expenses .. .. .	..	..	..	..	..	..	20	0	0
Expenses general meeting .. .. .	..	..	..	..	..	..	2	17	4
Interest .. .. .	..	..	..	..	..	..	774	10	9
Proportion cost Muriwai Dining-hall .. .. .	..	..	..	..	..	..	1,491	19	0
Proportion cost Muriwai Cemetery .. .. .	..	..	..	..	..	..	166	9	5
Interest written back .. .. .	..	..	..	..	..	..	4,073	4	2
Management and office expenses .. .. .	..	..	..	..	..	..	30	13	10
							8,964	9	0
							24,411	7	7
	<i>Credits</i>								
Sale of 71 acres 2 roods 28 perches for waterworks .. .. .	..	..	..	..	..	..	355	10	0
Rent received .. .. .	..	..	..	..	..	..	613	16	8
							969	6	8
Balance at debit at 30th June, 1948 .. .. .	..	..	..	..	..	..	£23,442	0	11

EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*

## KOPUA STATION

<i>Debits</i>						£	s.	d.
Balance at debit at 30th June, 1947	..	..	..	..	..	5,934	6	10
Plant and furniture at 30th June, 1947	..	..	..	..	..	593	15	3
Donations	..	..	..	..	..	16	13	4
Committee fees and expenses	..	..	..	..	..	34	0	10
Distribution	..	..	..	..	..	1,151	10	0
Proportion cost Muriwai Dining-hall	..	..	..	..	..	994	12	8
Proportion cost Muriwai Cemetery	..	..	..	..	..	110	19	7
Live-stock at 30th June, 1947—								
3,755 sheep	..	..	..	..	..	2,657	10	0
527 cattle	..	..	..	..	..	1,797	10	0
18 horses	..	..	..	..	..	117	0	0
Sheep bought (272)	..	..	..	..	..	4,572	0	0
Cattle bought (110)	..	..	..	..	..	529	16	0
Horse bought	..	..	..	..	..	1,342	10	0
Wages	..	..	..	..	..	10	0	0
Repairs, maintenance, and running-expenses	..	..	..	..	..	1,626	18	5
Rates	..	..	..	..	..	1,328	6	3
Interest	..	..	..	..	..	222	16	9
Rent	..	..	..	..	..	502	11	0
Management and office expenses	..	..	..	..	..	290	2	0
						183	4	11
						10,608	5	4
						19,444	3	10
<i>Credits</i>						£	s.	d.
1947 wool—								
Sold	..	..	..	..	..	94	12	6
Valued at	..	..	..	..	..	32	0	0
						62	12	6
1948 wool—								
Sold	..	..	..	..	..	2,703	4	9
Unrealized	..	..	..	..	..	40	0	0
						2,743	4	9
Sheep sold (1,399)	..	..	..	..	..	2,805	17	3
Cattle sold (164)	..	..	..	..	..	1,927	5	9
Horse sold	..	..	..	..	..	1,527	7	7
Skins and hides sold	..	..	..	..	..	12	0	0
Meat sold	..	..	..	..	..	30	18	9
Rent of cottage	..	..	..	..	..	6	0	0
Live-stock at 30th June, 1948—						31	13	4
4,277 sheep	..	..	..	..	..	2,956	7	0
592 cattle	..	..	..	..	..	2,103	10	0
17 horses	..	..	..	..	..	94	0	0
						5,153	17	0
Plant sold	..	..	..	..	..	11,494	19	8
Plant and furniture at 30th June, 1948	..	..	..	..	..	89	0	0
						504	15	3
						593	15	3
						12,088	14	11
Balance at debit at 30th June, 1948	..	..	..	..	..	£7,355	8	11



EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*

## PATEMARU STATION

<i>Credits</i>						£	s.	d.
Balance at credit at 30th June, 1947	..	..	..	..	..	48,245	5	0
Plant and furniture at 30th June, 1948	..	..	..	..	..	390	16	0
1948 wool—								
Sold .. .. .	..	..	£	s.	d.	2,877	3	4
Unrealized .. .. .	..	..				48	0	0
						2,925	3	4
Sheep sold (1,542)	..	..	..	..	..	2,321	12	0
Cattle sold (266) ..	..	..	..	..	..	3,194	5	3
Skins and hides sold	..	..	..	..	..	30	9	10
Meat sold .. .. .	..	..	..	..	..	7	4	0
Interest .. .. .	..	..	..	..	..	774	10	9
Live-stock at 30th June, 1948—								
3,583 sheep .. .. .	..	..	..	..	£	2,425	14	0
452 cattle .. .. .	..	..	..	..	..	1,424	10	0
14 horses .. .. .	..	..	..	..	..	67	0	0
						3,917	4	0
						13,170	9	2
						61,806	10	2
<i>Debits</i>						£	s.	d.
Live-stock at 30th June, 1947—								
3,320 sheep .. .. .	..	..	..	..	£	2,290	8	0
577 cattle .. .. .	..	..	..	..	..	2,032	0	0
11 horses .. .. .	..	..	..	..	..	52	0	0
						4,374	8	0
Sheep bought (31, including 16 rams)	..	..	..	..	..	127	19	0
Cattle bought (1 bull)	..	..	..	..	..	70	0	0
Horses bought (5)	..	..	..	..	..	17	0	0
Wages .. .. .	..	..	..	..	..	791	12	6
Repairs, maintenance, and running-expenses	..	..	..	..	..	499	16	2
Rates .. .. .	..	..	..	..	..	339	15	1
Management and office expenses	..	..	..	..	..	146	7	3
						6,366	18	0
Plant and furniture at 30th June, 1947	..	..	..	..	..	390	16	0
						6,757	14	0
Balance at credit at 30th June, 1948	..	..	..	..	..	£55,048	16	2

EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*

## ONENUI STATION

<i>Debits</i>						£	s.	d.
Balance at debit at 30th June, 1947	..	..	..	..	..	11,330	1	8
					£	s.	d.	
Plant and furniture at 30th June, 1947	..	..	..	..	..	2,097	19	6
Plant purchased .. .. .	..	..	..	..	..	667	18	0
								2,765 17 6
Donations .. .. .	..	..	..	..	..	654	0	0
Committee fees and expenses .. .. .	..	..	..	..	..	70	12	9
Roadwork .. .. .	..	..	..	..	..	207	3	5
Discing, harrowing, sowing, &c. .. .. .	..	..	..	..	..	2,192	18	4
New subdivisional fencing .. .. .	..	..	..	..	..	1,166	0	9
								4,290 15 3
Live-stock at 30th June, 1947—					£	s.	d.	
6,905 sheep .. .. .	..	..	..	..	..	4,992	11	0
800 cattle .. .. .	..	..	..	..	..	2,728	10	0
47 horses .. .. .	..	..	..	..	..	580	0	0
								8,301 1 0
Sheep bought (3,969) .. .. .	..	..	..	..	..	5,615	5	6
Cattle bought (2 bulls) .. .. .	..	..	..	..	..	80	0	0
Wages .. .. .	..	..	..	..	..	2,722	7	4
Repairs, maintenance, and running-expenses .. .. .	..	..	..	..	..	3,554	18	1
Rates .. .. .	..	..	..	..	..	446	13	5
Rent .. .. .	..	..	..	..	..	58	10	0
Interest .. .. .	..	..	..	..	..	883	8	6
Management and office expenses .. .. .	..	..	..	..	..	303	18	7
								21,966 2 5
								40,352 16 10
<i>Credits</i>								
1947 wool—					£	s.	d.	
Sold .. .. .	..	..	..	..	..	256	8	0
Valued at .. .. .	..	..	..	..	..	96	0	0
								160 8 0
1948 wool—								
Sold .. .. .	..	..	..	..	..	4,861	1	0
Unrealized .. .. .	..	..	..	..	..	112	0	0
								4,973 1 0
								5,133 9 0
Sheep sold (5,963) .. .. .	..	..	..	..	..	7,403	14	4
Cattle sold (227) .. .. .	..	..	..	..	..	2,192	16	9
Skins and hides sold .. .. .	..	..	..	..	..	87	8	11
Live-stock at 30th June, 1948—								
8,429 sheep .. .. .	..	..	..	..	..	5,735	2	0
815 cattle .. .. .	..	..	..	..	..	2,768	10	0
42 horses .. .. .	..	..	..	..	..	540	0	0
								9,043 12 0
								23,861 1 0
Plant sold .. .. .	..	..	..	..	..	5	0	0
Plant and furniture at 30th June, 1948 .. .. .	..	..	..	..	..	2,760	17	6
								2,765 17 6
								26,626 18 6
								13,725 18 4
Onenui Launch (as per supporting schedule) .. .. .	..	..	..	..	..	1,094	9	8
Balance at debit at 30th June, 1948 .. .. .	..	..	..	..	..	£14,820	8	0

EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued***ONENUI FISHING-BOATS***Debits*

							£	s.	d.
Balance at debit at 30th June, 1947 .. .. .	..	..	..	..	..	..	1,052	5	9
Interest .. .. .	..	..	..	..	..	..	42	3	11
Balance at debit at 30th June, 1948 .. .. .	..	..	..	..	..	..	£1,094	9	8

**MANGAPOIKE A***Credits*

							£	s.	d.
Balance at credit at 30th June, 1947 .. .. .	..	..	..	..	..	..	39,483	14	9
Interest .. .. .	..	..	..	..	..	..	1,317	12	0
							40,801	6	9

*Debits*

							£	s.	d.
Donations .. .. .	..	..	..	..	..	..	132	10	0
Expenses meetings .. .. .	..	..	..	..	..	..	21	14	3
Committee fees and expenses .. .. .	..	..	..	..	..	..	24	3	4
Interest written back .. .. .	..	..	..	..	..	..	6,595	16	5
							6,774	4	0
Balance at credit at 30th June, 1948 .. .. .	..	..	..	..	..	..	£34,027	2	9

**MANGAPOIKE B***Credits*

							£	s.	d.
Rent received .. .. .	..	..	..	..	..	..	60	13	10

*Debits*

							£	s.	d.
Tairawhiti District Maori Land Board on account Taihoa Marae .. .. .	..	..	..	..	..	..	57	13	0
Management and office expenses .. .. .	..	..	..	..	..	..	3	0	10
							60	13	10
							..		

**MANGAPOIKE 2D***Credits*

							£	s.	d.
Balance at credit at 30th June, 1947 .. .. .	..	..	..	..	..	..	10,658	4	8
Rent received .. .. .	..	..	..	..	..	..	688	18	10
							11,347	3	6

*Debits*

							£	s.	d.
Donations .. .. .	..	..	..	..	..	..	47	10	0
Committee fees and expenses .. .. .	..	..	..	..	..	..	12	10	0
Expenses general meeting .. .. .	..	..	..	..	..	..	2	14	7
Interest written back .. .. .	..	..	..	..	..	..	1,852	4	7
Management and office expenses .. .. .	..	..	..	..	..	..	34	8	11
							1,949	8	1
Balance at credit at 30th June, 1948 .. .. .	..	..	..	..	..	..	£9,397	15	5

EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*

## MANGAPOIKE 2A.3

<i>Credits</i>							£	s.	d.
Balance at credit at 30th June, 1947	..	..	..	..	..	..	3,865	17	8
Rent received	..	..	..	..	..	..	115	18	7
Interest	..	..	..	..	..	..	155	3	8
							271 2 3		
							4,136 19 11		
<i>Debits</i>							£	s.	d.
Land-tax	..	..	..	..	..	..	5	1	0
Donations	..	..	..	..	..	..	18	0	6
Committee expenses	..	..	..	..	..	..	5	7	10
Expenses general meeting	..	..	..	..	..	..	24	7	0
Amount owing by Tauwharetoi Blocks for posts, &c., supplied:									
unpaid and now written back	..	..	..	..	..	..	189	19	0
Management and office expenses	..	..	..	..	..	..	5	15	11
							248 11 3		
Balance at credit at 30th June, 1948	..	..	..	..	..	..	£3,888	8	8

## MANGAPOIKE 2E

<i>Credits</i>							£	s.	d.
Balance at credit at 30th June, 1947	..	..	..	..	..	..	8,471	12	2
Rent received	..	..	..	..	..	..	572	3	2
							9,043 15 4		
<i>Debits</i>							£	s.	d.
Donations	..	..	..	..	..	..	47	10	0
Committee fees and expenses	..	..	..	..	..	..	13	10	0
Expenses general meeting	..	..	..	..	..	..	5	16	3
Interest written back	..	..	..	..	..	..	1,419	9	4
Management and office expenses	..	..	..	..	..	..	28	12	2
							1,514 17 9		
Balance at credit at 30th June, 1948	..	..	..	..	..	..	£7,528	17	7

EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*

## POHATUROA STATION

	<i>Debits</i>				£ s. d.		
Balance at debit at 30th June, 1947 .. .. .	..	..	..	..	25,670	6	3
Plant and furniture at 30th June, 1947 .. .. .	..	..	..	..	625	8	6
Building additions .. .. .	..	..	..	..	84	0	8
Live-stock at 30th June, 1947—							
3,897 sheep .. .. .	..	..	..	..	2,733	8	0
438 cattle .. .. .	..	..	..	..	1,531	0	0
22 horses .. .. .	..	..	..	..	107	0	0
					<hr/>		
					4,371	8	0
Sheep bought (20 rams) .. .. .	..	..	..	..	180	15	0
Cattle bought (6) .. .. .	..	..	..	..	186	10	0
Wages .. .. .	..	..	..	..	2,388	16	4
Repairs, maintenance, and running-expenses .. .. .	..	..	..	..	1,678	13	4
Rates .. .. .	..	..	..	..	313	9	0
Interest .. .. .	..	..	..	..	1,270	1	2
Management and office expenses .. .. .	..	..	..	..	120	18	7
					<hr/>		
					10,510	11	5
					<hr/>		
					36,890	6	10
					<hr/>		
					<i>Credits</i>		
1947 wool—							
Realized .. .. .	..	..	..	..	111	10	4
Valued at .. .. .	..	..	..	..	48	0	0
					<hr/>		
					63	10	4
1948 wool—							
Sold .. .. .	..	..	..	..	2,340	14	5
Unrealized .. .. .	..	..	..	..	48	0	0
					<hr/>		
					2,388	14	5
Sheep sold (1,600) .. .. .	..	..	..	..	1,722	4	5
Cattle sold (150) .. .. .	..	..	..	..	713	14	0
Skins and hides sold .. .. .	..	..	..	..	65	4	9
Meat sold .. .. .	..	..	..	..	23	18	0
Live-stock at 30th June, 1948—							
3,668 sheep .. .. .	..	..	..	..	2,627	3	0
285 cattle .. .. .	..	..	..	..	928	0	0
20 horses .. .. .	..	..	..	..	97	0	0
					<hr/>		
					3,652	3	0
					<hr/>		
					8,629	8	11
Plant and furniture at 30th June, 1948 .. .. .	..	..	..	..	625	8	6
					<hr/>		
					9,254	17	5
Balance at debit at 30th June, 1948 .. .. .	..	..	..	..	£27,635	9	5
					<hr/>		

EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*

## PAPARATU STATION

				<i>Debits</i>			£ s. d.		
Balance at debit at 30th June, 1947 ..				..	..	..	..	..	56,337 5 5
Plant and furniture at 30th June, 1947 ..				..	..	..	£	s. d.	720 16 0
Plant purchased .. .. .				..	..	..	194	1 11	
							<hr/>		
							914 17 11		
Live-stock at 30th June, 1947—							£	s. d.	
15,177 sheep .. .. .				..	..	10,460	9 0		
2,446 cattle .. .. .				..	..	8,979	0 0		
95 horses .. .. .				..	..	562	0 0		
							<hr/>		
							20,001 9 0		
Sheep bought (60 rams) .. .. .				..	..	..	519	15 0	
Cattle bought (16 bulls) .. .. .				..	..	..	971	0 0	
Wages .. .. .				..	..	..	5,079	8 10	
Repairs, maintenance, and running-expenses .. .. .				..	..	..	4,091	4 0	
Rent .. .. .				..	..	..	683	8 0	
Rates .. .. .				..	..	..	962	19 6	
Interest .. .. .				..	..	..	3,029	2 3	
Management and office expenses .. .. .				..	..	..	646	8 6	
							<hr/>		
							35,984 15 1		
							<hr/>		
							93,236 18 5		
							<hr/>		
				</					



## STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—continued

## Debits

						£	s.	d.
<i>Debits</i>								
Balance at debit at 30th June, 1947 ..	..	..	..	..	..	6,122	11	10
Plant and furniture at 30th June, 1947 ..	..	..	..	..	..	1,009	16	10
Bulldozing dam .. ..	..	..	..	..	..	52	10	0
Donations .. ..	..	..	..	..	..	£	s.	d.
Committee expenses .. ..	..	..	..	..	..	83	0	6
						18	4	7
Live-stock at 30th June, 1947—					£	s.	d.	
8,522 sheep .. ..	..	..	..	..	6,083	4	0	
1,074 cattle .. ..	..	..	..	..	4,015	10	0	
48 horses .. ..	..	..	..	..	315	0	0	
						10,413	14	0
Sheep bought (39 rams) .. ..	..	..	..	..	..	318	5	3
Cattle bought (86 bullocks, &c.) .. ..	..	..	..	..	..	1,345	0	0
Wages .. ..	..	..	..	..	..	2,657	18	10
Repairs, maintenance, and running-expenses .. ..	..	..	..	..	..	2,144	17	10
Rates .. ..	..	..	..	..	..	534	0	0
Rent .. ..	..	..	..	..	..	269	9	5
Interest .. ..	..	..	..	..	..	615	16	8
Management and office expenses .. ..	..	..	..	..	..	385	14	5
						18,684	16	5
						25,971	0	2
<i>Credits</i>								
1947 wool—								
Realized .. ..	..	..	..	..	..	272	1	0
Valued at .. ..	..	..	..	..	..	96	0	0
							176	1
1948 wool—								
Sold .. ..	..	..	..	..	..	5,635	1	6
Unrealized .. ..	..	..	..	..	..	128	0	0
						5,763	1	6
Sheep sold (3,391) .. ..	..	..	..	..	..	4,331	6	4
Cattle sold (181) .. ..	..	..	..	..	..	2,509	18	4
Horse sold (1) .. ..	..	..	..	..	..	5	0	0
Goats sold (431) .. ..	..	..	..	..	..	156	19	5
Skins and hides sold .. ..	..	..	..	..	..	22	13	10
Meat sold .. ..	..	..	..	..	..	40	9	0
Hay sold .. ..	..	..	..	..	..	114	6	11
Live-stock at 30th June, 1948—								
9,500 sheep .. ..	..	..	..	..	..	6,604	10	0
1,184 cattle .. ..	..	..	..	..	..	4,429	10	0
49 horses .. ..	..	..	..	..	..	317	0	0
						11,351	0	0
						24,470	16	4
Plant and furniture at 30th June, 1948 .. ..	..	..	..	..	..	1,009	16	10
						25,480	13	2
Balance at debit at 30th June, 1948 .. ..	..	..	..	..	..	£490	7	0



EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*

## TAHORA 2c 1, SECTION 3

						<i>Credits</i>		£	s.	d.
Balance at credit at 30th June, 1947	..	..	..	..	..	..	..	33,379	18	10
Rent received .. .. .	..	..	..	..	..	..	£	3,012	2	1
Interest .. .. .	..	..	..	..	..	..	s.	1,290	17	4
								<hr/>		
								4,302	19	5
								<hr/>		
								37,682	18	3
						<i>Debits</i>		£	s.	d.
Land-tax .. .. .	..	..	..	..	..	..	..	30	10	5
Bush survey .. .. .	..	..	..	..	..	..	..	40	0	0
Donations .. .. .	..	..	..	..	..	..	..	88	17	2
Committee fees and expenses .. .. .	..	..	..	..	..	..	..	19	0	0
Legal expenses .. .. .	..	..	..	..	..	..	..	809	15	7
Interest written back .. .. .	..	..	..	..	..	..	..	3,858	4	7
Management and office expenses .. .. .	..	..	..	..	..	..	..	150	12	1
								<hr/>		
								4,996	19	10
								<hr/>		
Balance at credit at 30th June, 1948	..	..	..	..	..	..	..	£32,685	18	5

## MAREWA STATION

						<i>Debits</i>		£	s.	d.
Compensation paid to Mitford .. .. .	..	..	..	..	..	..	..	15,554	0	6
Plant and furniture bought .. .. .	..	..	..	..	..	..	..	1,268	0	11
Additions and reinstatement of buildings .. .. .	..	..	..	..	..	..	..	1,272	16	3
Valuation fees .. .. .	..	..	..	..	..	..	..	38	17	0
								<hr/>		
								35,214	11	11
						<i>Credits</i>		£	s.	d.
1948 wool—						£	s.	d.		
Sold .. .. .	..	..	..	..	..	2,437	15	7		
Unrealized .. .. .	..	..	..	..	..	112	0	0		
								<hr/>		
								2,549	15	7
Sheep sold (1,987) .. .. .	..	..	..	..	..	..	..	3,429	19	10
Cattle sold (260) .. .. .	..	..	..	..	..	..	..	2,259	1	8
Skins and hides sold .. .. .	..	..	..	..	..	..	..	34	9	6
Live-stock at 30th June, 1948—										
7,400 sheep .. .. .	..	..	..	..	..	5,526	12	0		
1,601 cattle .. .. .	..	..	..	..	..	5,979	0	0		
13 horses .. .. .	..	..	..	..	..	185	0	0		
								<hr/>		
								11,690	12	0
								<hr/>		
								19,963	18	7
Plant and furniture at 30th June, 1948	..	..	..	..	..	..	..	1,268	0	11
								<hr/>		
								21,231	19	6
								<hr/>		
Balance at debit at 30th June, 1948	..	..	..	..	..	..	..	£32,116	7	1

EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*

## MAPOU STATION

<i>Debits</i>						£	s.	d.	£	s.	d.
Compensation .. .. .	..	..	..	..	..	8,683	9	6			
Valuation fee, stock and chattels .. .. .	..	..	..	..	..	31	10	0			
Plant purchased .. .. .	..	..	..	..	..	231	11	5			
									8,946	10	11
Sheep bought (2,637) .. .. .	..	..	..	..	..	3,877	19	0			
Cattle bought (526) .. .. .	..	..	..	..	..	3,354	10	0			
Horses bought (31) .. .. .	..	..	..	..	..	184	5	0			
Wages .. .. .	..	..	..	..	..	760	18	10			
Repairs, maintenance, and running-expenses .. .. .	..	..	..	..	..	812	2	0			
Rates .. .. .	..	..	..	..	..	161	3	5			
Interest .. .. .	..	..	..	..	..	568	7	7			
Management and office expenses .. .. .	..	..	..	..	..	113	6	6			
									9,832	12	4
									18,779	3	3
<i>Credits</i>						£	s.	d.			
Wool—											
Sold .. .. .	..	..	..	..	..	1,282	1	8			
Unrealized .. .. .	..	..	..	..	..	32	0	0			
									1,314	1	8
Sheep sold (1,378) .. .. .	..	..	..	..	..	1,549	5	11			
Cattle sold (222) .. .. .	..	..	..	..	..	1,200	14	8			
Skins and hides sold .. .. .	..	..	..	..	..	16	0	4			
Meat sold .. .. .	..	..	..	..	..	5	2	0			
Live-stock at 30th June, 1948—											
2,558 sheep .. .. .	..	..	..	..	..	1,749	18	0			
377 cattle .. .. .	..	..	..	..	..	1,301	0	0			
28 horses .. .. .	..	..	..	..	..	137	0	0			
									3,187	18	0
									7,273	2	7
Plant and furniture at 30th June, 1948 .. .. .	..	..	..	..	..	231	11	5			
									7,504	14	0
Balance at debit at 30th June, 1948 .. .. .	..	..	..	..	..				£11,274	9	3

EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*

## WAIMAHA STATION

						<i>Credits</i>			£	s.	d.
Balance at credit at 30th June, 1947	..	..	..	..	..	..	..	..	8,779	18	11
Plant and furniture at 30th June, 1948	..	..	..	..	..	..	..	..	1,465	6	0
1947 wool—						£	s.	d.	£	s.	d.
Realized	..	..	..	..	..	266	2	2			
Valued at	..	..	..	..	..	88	0	0			
									178	2	2
1948 wool—											
Sold	..	..	..	..	..	3,345	19	10			
Unrealized	..	..	..	..	..	88	0	0			
									3,433	19	10
Sheep sold (1,736)	..	..	..	..	..	..	..	..	2,744	7	11
Cattle sold (80)	..	..	..	..	..	..	..	..	1,122	14	5
Skins and hides sold	..	..	..	..	..	..	..	..	36	2	7
Meat sold	..	..	..	..	..	..	..	..	1	10	0
Posts—											
Sold	..	..	..	..	..	240	0	0			
On hand	..	..	..	..	..	450	0	0			
									690	0	0
Interest	..	..	..	..	..	..	..	..	6	7	3
Live-stock at 30th June, 1948—											
5,663 sheep	..	..	..	..	..	3,880	15	0			
829 cattle	..	..	..	..	..	3,072	0	0			
26 horses	..	..	..	..	..	127	0	0			
									7,079	15	0
									15,292	19	2
									25,538	4	1
						<i>Debits</i>					
Live-stock at 30th June, 1947—											
5,295 sheep	..	..	..	..	..	3,809	10	0			
692 cattle	..	..	..	..	..	2,548	10	0			
27 horses	..	..	..	..	..	330	0	0			
									6,688	0	0
Sheep bought (22 rams)	..	..	..	..	..	..	..	..	143	8	0
Cattle bought (104)	..	..	..	..	..	..	..	..	1,031	0	0
Wages	..	..	..	..	..	..	..	..	2,637	0	7
Repairs, maintenance, and running-expenses	..	..	..	..	..	..	..	..	1,908	7	0
Rates	..	..	..	..	..	435	7	3			
Management and office expenses	..	..	..	..	..	..	..	..	249	19	5
									13,093	2	3
Plant purchased	..	..	..	..	..	218	0	0			
Plant and furniture at 30th June, 1947	..	..	..	..	..	1,247	6	0			
									1,465	6	0
									14,558	8	3
Balance at credit at 30th June, 1948	..	..	..	..	..	..	..	..	£10,979	15	10

EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*

## TAHORA 2r 2

	<i>Debits</i>			£	s.	d.
Balance at debit at 30th June, 1947	..	..	..	12,582	8	8
				£	s.	d.
Distribution .. .. .	..	..	..	1,400	3	3
Donations .. .. .	..	..	..	88	17	2
Land-tax .. .. .	..	..	..	3	10	5
Expenses general meeting .. .. .	..	..	..	58	3	0
Committee fees and expenses .. .. .	..	..	..	13	0	0
Interest .. .. .	..	..	..	533	16	6
Management and office expenses .. .. .	..	..	..	9	3	3
Interest written back .. .. .	..	..	..	706	11	2
				<u>2,813</u>	<u>4</u>	<u>9</u>
				15,395	13	5
	<i>Credits</i>					
Rent received .. .. .	..	..	..	183	5	1
Balance at debit at 30th June, 1948	..	..	..	<u>£15,212</u>	<u>8</u>	<u>4</u>

## PAPUNI STATION

	<i>Credits</i>			£	s.	d.
Balance at credit at 30th June, 1947	..	..	..	32,890	11	0
Plant and furniture at 30th June, 1948	..	..	..	1,418	12	3
1947 wool—	£	s.	d.	£	s.	d.
Sold .. .. .	117	17	2			
Valued at .. .. .	72	0	0			
			45 17 2			
1948 wool—						
Sold .. .. .	5,101	4	10			
Unrealized .. .. .	80	0	0			
	<u>5,181</u>	<u>4</u>	<u>10</u>	5,227	2	0
Sheep sold (2,859) .. .. .	..	..	..	3,959	9	8
Cattle sold (289) .. .. .	..	..	..	2,327	6	10
Skins and hides sold .. .. .	..	..	..	50	7	7
Meat sold .. .. .	..	..	..	3	6	0
Interest .. .. .	..	..	..	533	16	6
Live-stock at 30th June, 1948—						
6,932 sheep .. .. .	..	..	..	4,790	5	0
1,129 cattle .. .. .	..	..	..	3,829	10	0
63 horses .. .. .	..	..	..	345	0	0
				<u>8,964</u>	<u>15</u>	<u>0</u>
				21,066	3	7
				<u>55,375</u>	<u>7</u>	<u>7</u>
	<i>Debits</i>					
Live-stock at 30th June, 1947						
6,868 sheep .. .. .	..	..	..	4,654	0	0
1,081 cattle .. .. .	..	..	..	3,831	0	0
57 horses .. .. .	..	..	..	315	0	0
				<u>8,800</u>	<u>0</u>	<u>0</u>
Sheep bought (25 rams) .. .. .	..	..	..	219	13	9
Cattle bought (3 bulls) .. .. .	..	..	..	120	0	0
Wages .. .. .	..	..	..	2,205	8	9
Repairs, maintenance, and running-expenses .. .. .	..	..	..	1,097	10	11
Rates .. .. .	..	..	..	568	13	10
Management and office expenses .. .. .	..	..	..	324	11	4
Half-share, loss on Ngapakira .. .. .	..	..	..	99	15	8
				<u>13,435</u>	<u>14</u>	<u>3</u>
Plant and furniture at 30th June, 1947	..	..	..	1,418	12	3
				<u>14,854</u>	<u>6</u>	<u>6</u>
Balance at credit at 30th June, 1948	..	..	..	<u>£40,521</u>	<u>1</u>	<u>1</u>

EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*

## TAHORA 2C 2, SECTION 2

						<i>Credits</i>			£	s.	d.
Balance at credit at 30th June, 1947	..	..	..	..	..	£	s.	d.	15,051	17	11
Rent received	..	..	..	..	..	959	2	7			
Interest	..	..	..	..	..	466	4	9			
									1,425	7	4
									16,477	5	3
						<i>Debits</i>					
Land-tax	..	..	..	..	..	11	2	2			
Donations	..	..	..	..	..	70	16	8			
Committee fees and expenses	..	..	..	..	..	15	0	0			
Legal expenses	..	..	..	..	..	190	19	9			
Interest written back	..	..	..	..	..	2,680	17	0			
Management and office expenses	..	..	..	..	..	44	4	9			
									3,013	0	4
Balance at credit at 30th June, 1948	..	..	..	..	..	£13,464	4	11			

## TAPERE STATION

						<i>Debits</i>			£	s.	d.
Compensation paid Hutchinson	..	..	..	..	..	4,849	6	4			
Buildings on Tahora 2c 3, Section 2	..	..	..	..	..	3,400	0	0			
Tractor work clearing fence-line and scrub	..	..	..	..	..	285	17	7			
Seed	..	..	..	..	..	88	17	3			
New fencing	..	..	..	..	..	256	0	0			
Additions to cottage	..	..	..	..	..	307	2	9			
									793	4	2
Plant and furniture at 30th June, 1947, ex Tahora 2c 3, Section 2	..	..	..	..	..	27	1	6			
Plant and furniture purchased	..	..	..	..	..	766	2	8			
									9,980	8	1
Live-stock at 30th June, 1947, ex Tahora 2c 3, Section 2 : 148 cattle	..	..	..	..	..	736	0	0			
Sheep bought (2,415)	..	..	..	..	..	3,658	5	0			
Cattle bought (564)	..	..	..	..	..	5,540	11	0			
Horses bought (6)	..	..	..	..	..	75	0	0			
Wages	..	..	..	..	..	889	2	5			
Repairs, maintenance, and running-expenses	..	..	..	..	..	1,483	17	7			
Rates	..	..	..	..	..	267	18	6			
Interest	..	..	..	..	..	519	19	6			
Rent Tahora 2c 3, Section 2	..	..	..	..	..	170	0	0			
Management and office expenses	..	..	..	..	..	130	19	1			
									13,471	13	1
									23,452	1	2
						<i>Credits</i>					
1948 wool—						£	s.	d.			
Sold	..	..	..	..	..	5	15	7			
Unrealized	..	..	..	..	..	24	0	0			
									29	15	7
Sheep sold (682)	..	..	..	..	..	1,364	0	0			
Cattle sold (94)	..	..	..	..	..	1,354	17	9			
Skins and hides sold	..	..	..	..	..	13	9	1			
Live-stock at 30th June, 1948—											
1,649 sheep	..	..	..	..	..	1,288	2	0			
599 cattle	..	..	..	..	..	2,680	0	0			
6 horses	..	..	..	..	..	45	0	0			
									4,013	2	0
									6,775	4	5
Plant and furniture at 30th June, 1948	..	..	..	..	..	793	4	2			
									7,568	8	7
Balance at debit at 30th June, 1948	..	..	..	..	..	£15,883	12	7			

EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*

## TAHORA 2c 3, SECTION 2

<i>Credits</i>							£	s.	d.
Building-materials	..	..	..	..	..	..	250	6	9
Rent	..	..	..	..	..	..	170	0	0
Buildings transferred to Tapere Station	..	..	..	..	..	..	3,400	0	0
							3,820	6	9
<i>Debits</i>							£	s.	d.
Wages	..	..	..	..	..	..	97	14	0
Insurance	..	..	..	..	..	..	14	18	1
Cartage	..	..	..	..	..	..	4	3	2
Management and office expenses	..	..	..	..	..	..	13	10	0
Interest written back	..	..	..	..	..	..	101	5	6
Balance at debit at 30th June, 1947	..	..	..	..	..	..	330	18	9
							562	9	6
Balance at credit at 30th June, 1948	..	..	..	..	..	..	£3,257	17	3

## TAHORA 2c 2

<i>Debits</i>							£	s.	d.
Balance at debit at 30th June, 1947	..	..	..	..	..	..	823	17	4

No further transactions.

## PAREMATA 64, No. 1 ACCOUNT

<i>Credits</i>							£	s.	d.
Balance at credit at 30th June, 1947	..	..	..	..	..	..	9,015	6	1
<i>Debits</i>									
Interest written back	..	..	..	..	..	..	1,841	12	11
Balance at credit at 30th June, 1948	..	..	..	..	..	..	£7,173	13	2

## PAREMATA 64, No. 2 ACCOUNT

<i>Credits</i>							£	s.	d.
Balance at credit at 30th June, 1947	..	..	..	..	..	..	957	14	4
Interest	..	..	..	..	..	..	584	16	2
							1,542	10	6
<i>Debits</i>							£	s.	d.
Donations	..	..	..	..	..	..	15	0	0
Committee fees and expenses	..	..	..	..	..	..	15	5	0
Proportion cost Paremata Hall	..	..	..	..	..	..	700	0	0
Interest written back	..	..	..	..	..	..	341	6	6
							1,071	11	6
Balance at credit at 30th June, 1948	..	..	..	..	..	..	£470	19	0



EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*

## PAREMATA 73 AND 73A

<i>Debits</i>								£	s.	d.
Balance at debit at 30th June, 1947	..	..	..	..	..	..	..	802	5	8
Interest	..	..	..	..	..	..	..	32	3	4
								<hr/>		
								834	9	0
<i>Credits</i>								£	s.	d.
Rent received	..	..	..	..	..	..	..	60	0	0
Rent slaughterhouse site, previously credited to Mangaheia 2D, now transferred	..	..	..	..	..	..	..	112	0	0
								<hr/>		
								172	0	0
Balance at debit at 30th June, 1948	..	..	..	..	..	..	..	£662	9	0
								<hr/>		

## PAREMATA No. 48

<i>Credits</i>								£	s.	d.
Balance at credit at 30th June, 1947	..	..	..	..	..	..	..	18	0	7
Rent received	..	..	..	..	..	..	..	18	19	6
								<hr/>		
								37	0	1
<i>Debits</i>										
Management and office expenses	..	..	..	..	..	..	..	0	19	0
								<hr/>		
Balance at credit at 30th June, 1948	..	..	..	..	..	..	..	£36	1	1
								<hr/>		

## PAREMATA 4: HALL ACCOUNT

<i>Debits</i>								£	s.	d.
Balance at debit at 30th June, 1947	..	..	..	..	..	..	..	1,177	3	10
Interest	..	..	..	..	..	..	..	47	4	2
								<hr/>		
								1,224	8	0
<i>Credits</i>										
Transfer to block accounts	..	..	..	..	..	..	..	1,224	8	0
								<hr/>		
								<hr/>		



EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*

## IWINUI STATION

<i>Debits</i>						£	s.	d.
Balance at debit at 30th June, 1947 ..	..	..	..	..	..	11,983	2	4
Plant at 30th June, 1947 ..	..	..	..	..	..	424	8	9
New stockyards ..	..	..	..	..	..	79	5	6
						£	s.	d.
Donation ..	..	..	..	..	..	7	10	0
Proportion cost Paremata Hall ..	..	..	..	..	..	400	0	0
Committee fees and expenses ..	..	..	..	..	..	12	15	0
						<hr/>		
Live-stock at 30th June, 1947—						420		
						£	s.	d.
2,776 sheep ..	..	..	..	..	..	2,083	16	0
323 cattle ..	..	..	..	..	..	1,156	10	0
8 horses ..	..	..	..	..	..	64	0	0
						<hr/>		
Sheep bought (1,602) ..						3,304		
Cattle bought (2 bulls) ..						2,568		
Wages ..						94		
Repairs, maintenance, and running-expenses ..						1,390		
Rates ..						814		
Interest ..						502		
Management and office expenses ..						636		
						<hr/>		
						126		
						<hr/>		
						9,438		
						<hr/>		
						22,345		
						<hr/>		
						14		
						<hr/>		
						8		
						<hr/>		
						45		
						<hr/>		
						7		
						<hr/>		
						5		
						<hr/>		
						2,110		
						<hr/>		
						2,156		
						<hr/>		
						1,166		
						<hr/>		
						44		
						<hr/>		
						36		
						<hr/>		
						20		
						<hr/>		
						43		
						<hr/>		
						3,750		
						<hr/>		
						11,065		
						<hr/>		
						424		
						<hr/>		
						11,490		
						<hr/>		
						5		
						<hr/>		
						4		
						<hr/>		
						£10,855		
						<hr/>		
						9		
						<hr/>		
						4		

EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*

## MANGAHEIA 2D

				<i>Credits</i>			£ s. d.		
Balance at credit at 30th June, 1947				..	..	..	10,862	4	10
Rent received				..	..	..	£	s.	d.
Interest				..	..	..	86	5	4
				..	..	..	423	7	10
							509 13 2		
							11,371 18 0		
				<i>Debits</i>					
Survey fees				..	..	..	105	5	0
Constructing drain				..	..	..	890	1	0
Legal expenses				..	..	..	14	15	2
Committee fees and expenses				..	..	..	11	8	3
Land-tax				..	..	..	2	0	7
Donations				..	..	..	7	10	0
Proportion cost Paremata Hall				..	..	..	124	8	0
Management and office expenses				..	..	..	8	14	3
							1,164 2 3		
Balance at credit at 30th June, 1948				..	..	..	£10,207	15	9

## PAROA STATION (INCORPORATING WAIPUNA STATION)

				<i>Debits</i>			£ s. d.		
Balance at debit at 30th June, 1947—							£	s.	d.
Paroa				..	..	..	35,588	13	8
Waipuna				..	..	..	2,443	11	11
							38,032 5 7		
Plant and furniture at 30th June, 1947—							£	s.	d.
Paroa				..	..	..	3,782	17	4
Waipuna				..	..	..	28	12	0
							3,811	9	4
Plant purchased				..	..	..	1,211	0	7
							5,022 9 11		
Balance cost new cottage				..	..	..	..	723	15 7
Live-stock at 30th June, 1947—									
Paroa—							£	s.	d.
5,502 sheep				..	..	..	4,041	18	0
388 cattle				..	..	..	1,842	0	0
15 horses				..	..	..	177	0	0
							6,060 18 0		
Waipuna—									
2,003 sheep				..	..	..	1,478	18	0
184 cattle				..	..	..	552	10	0
1 horse				..	..	..	20	0	0
							2,051 8 0		
							8,112 6 0		
Sheep bought (4,373)				..	..	..	6,362	0	3
Cattle bought (334)				..	..	..	2,706	19	6
Wages				..	..	..	3,612	5	3
Repairs, maintenance, and running-expenses				..	..	..	3,084	3	5
Cartage—									
General				..	..	..	470	5	11
Sheep to works				..	..	..	539	16	3
							4,094 5 7		
Rates				..	..	..	1,196	4	1
Interest				..	..	..	2,102	0	5
Management and office expenses				..	..	..	279	14	3
							28,465 15 4		
							72,244 6 5		

EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*PAROA STATION (INCORPORATING WAIPUNA STATION)—*continued*

				<i>Credits</i>								
				£	s.	d.	£	s.	d.	£	s.	d.
1947 wool—												
Sold .. .. .	..	..	..	235	12	2						
Valued at .. .. .	..	..	..	104	0	0						
				<hr/>			131	12	2			
1948 wool—												
Sold .. .. .	..	..	..	5,346	2	1						
Unrealized .. .. .	..	..	..	48	0	0						
				<hr/>			5,394	2	1			
				<hr/>						5,525	14	3
Sheep sold (7,997)	..	..	..	..	..	..	..	..	..	12,130	7	7
Cattle sold (182)	..	..	..	..	..	..	..	..	..	2,407	7	11
Skins and hides sold	..	..	..	..	..	..	..	..	..	89	5	5
Meat sold .. .. .	..	..	..	..	..	..	..	..	..	42	10	4
Maize sold .. .. .	..	..	..	295	6	8						
Credited last year ..	..	..	..	221	0	0						
				<hr/>			74	6	8			
Maize on hand .. .. .	..	..	..	..	..	..	90	0	0			
				<hr/>						164	6	8
Peas sold .. .. .	..	..	..	..	..	..	..	..	..	32	18	11
Seed sold .. .. .	..	..	..	..	..	..	..	..	..	174	19	10
Plowing, discing, &c.	..	..	..	..	..	..	..	..	..	30	0	0
Live-stock at 30th June, 1948—												
6,990 sheep .. .. .	..	..	..	..	..	..	5,184	11	0			
846 cattle .. .. .	..	..	..	..	..	..	3,066	10	0			
11 horses .. .. .	..	..	..	..	..	..	145	0	0			
				<hr/>						8,396	1	0
				<hr/>						28,993	11	11
Plant sold .. .. .	..	..	..	..	..	..	167	2	6			
Plant and furniture at 30th June, 1948	..	..	..	..	..	..	4,855	7	5			
				<hr/>						5,022	9	11
				<hr/>								
				<hr/>						34,016	1	10
Balance at debit at 30th June, 1948 ..	..	..	..	..	..	..	..	..	..	£38,228	4	7

## WHAITIRI No. 2

						<i>Credits</i>			£	s.	d.
Balance at credit at 30th June, 1947	..	..	..	..	..	398	10	11			
Rent received	..	..	..	..	..	160	0	0			
						<hr/>			558	10	11
						<i>Debits</i>			£	s.	d.
Distribution	..	..	..	..	..	319	10	0			
Clearing willows	..	..	..	..	..	20	0	0			
Management and office expenses	..	..	..	..	..	8	0	0			
						<hr/>			347	10	0
Balance at credit at 30th June, 1948	..	..	..	..	..	£211	0	11			

EAST COAST MAORI TRUST LANDS—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—*continued*

## WHAITIRI No. 2, No. 2 ACCOUNT

<i>Credits</i>										£	s.	d.
Cattle sold	..	..	..	..	..	..	..	..	..	3,727	6	5
Refund insurance premium	..	..	..	..	..	..	..	..	..		0	13 10
										3,728	0	3

<i>Debits</i>										£	s.	d.
Live-stock at 30th June, 1947 : 188 cattle	..	..	..	..	..	..	..	..	..	1,582	0	0
Cattle bought	..	..	..	..	..	..	..	..	..	862	0	0
Wages	..	..	..	..	..	..	..	..	..	33	4	2
Rates	..	..	..	..	..	..	..	..	..	36	15	10
Rent	..	..	..	..	..	..	..	..	..	160	0	0
Balance, transferred to management and office expenses	..	..	..	..	..	..	..	..	..	1,054	0	3
										3,728	0	3

## MANGAOTANE STATION

<i>Credits</i>										£	s.	d.
Balance at credit at 30th June, 1947	..	..	..	..	..	..	..	..	..	6,164	0	6
Plant and furniture at 30th June, 1948	..	..	..	..	..	..	..	..	..	879	10	6
1947 wool—						£	s.	d.	£	s.	d.	
Realized	..	..	..	..	..	156	9	5				
Valued	..	..	..	..	..	48	0	0				
										108	9	5

1948 wool—												
Sold	..	..	..	..	..	2,214	12	0				
Unrealized	..	..	..	..	..	40	0	0				
										2,254	12	0
Sheep sold (966)	..	..	..	..	..					1,406	7	1
Cattle sold (232)	..	..	..	..	..					3,608	10	0
Horses sold (1)	..	..	..	..	..					10	0	0
Skins and hides sold	..	..	..	..	..					44	6	1
Meat sold	..	..	..	..	..					8	14	0
Transfer to Special Reserve	..	..	..	..	..					2,470	14	1
Live-stock at 30th June, 1948—												
4,505 sheep	..	..	..	..	..	3,132	2	0				
710 cattle	..	..	..	..	..	3,410	10	0				
31 horses	..	..	..	..	..	239	0	0				
										6,781	12	0
										16,693	4	8
										23,736	15	8

<i>Debits</i>												
Live-stock at 30th June, 1947—												
3,520 sheep	..	..	..	..	..	2,422	10	0				
530 cattle	..	..	..	..	..	2,648	10	0				
29 horses	..	..	..	..	..	244	0	0				
										5,315	0	0
Sheep bought (956)	..	..	..	..	..					1,548	10	4
Cattle bought (438)	..	..	..	..	..					5,031	15	0
Horses bought (7)	..	..	..	..	..					95	0	0
Wages	..	..	..	..	..					1,784	17	9
Repairs, maintenance, and running-expenses	..	..	..	..	..					1,090	11	8
Rates	..	..	..	..	..					70	6	6
Interest	..	..	..	..	..					53	0	0
Management and office expenses	..	..	..	..	..					207	1	5
										15,196	2	8
Plant bought	..	..	..	..	..	30	10	0				
Plant and furniture at 30th June, 1947	..	..	..	..	..	849	0	6				
										879	10	6
										16,075	13	2
Balance at credit at 30th June, 1948	..	..	..	..	..					£7,661	2	6



EAST COAST MAORI TRUST LANDS—*continued*  
 STATEMENT OF ACCOUNTS AS AT 30TH JUNE, 1948  
**MANGAPOIKE 2A 3 and 2D JOINT VENTURE MILL ACCOUNT**

<i>Debits</i>					£	s.	d.	£	s.	d.	£	s.	d.
Mill buildings	..	..	..	..	408	7	9						
Mill-manager's house	..	..	..	..	600	0	0						
								1,008	7	9			
Mill plant	..	..	..	..	2,150	2	1						
Mill transport plant	..	..	..	..	7,800	0	0						
								9,950	2	1			
											10,958	9	10
Mill working	..	..	..	..				30,078	5	7			
Mangapoike 2A 3 Timber Account: Logging and transport								13,477	14	6			
Mangapoike 2D Timber Account: Logging and transport								8,714	19	10			
Depreciation	..	..	..	..				5,911	6	2			
											58,182	6	1
											69,140	15	11
<i>Credits</i>													
Timber sold	..	..	..	..	49,375	8	10						
Timber on hand	..	..	..	..	736	5	6						
								50,111	14	4			
Unsawn logs on hand	..	..	..	..				2,148	8	8			
											52,260	3	0
Balance at debit at 30th June, 1948	..	..	..	..							£16,880	12	11

**UNADJUSTED EXPENDITURE: OLIVER PLOUGH ACCOUNT**

<i>Debits</i>					£	s.	d.	£	s.	d.
Balance at debit at 30th June, 1947	..	..	..	..				2,051	19	1
Repairs and running-expenses	..	..	..	..				109	8	1
Interest	..	..	..	..				85	4	1
								194	12	2
								2,246	11	3
<i>Credits</i>										
Use of plant	..	..	..	..				86	5	0
Sale of plant	..	..	..	..				630	0	0
								716	5	0
Balance at debit at 30th June, 1948	..	..	..	..						
								£1,530	6	3

11th October, 1948.

The Right Hon. the Minister for Maori Affairs,  
Wellington.

SIR,—

We report that we have completed the audit of the accounts of the East Coast Maori Trust lands for the year ended 30th June, 1948, and attach a set of the accounts.

We have the following comments to make :—

*Freehold Property.*—We have not inspected the title deeds relative to the properties of the Trust, but have accepted certificates from the mortgagees—namely, the State Advances Corporation—that they are holding certain documents as security for advances. The solicitors to the Trust and the Bank of New South Wales, Gisborne, have certified that they are holding on behalf of the East Coast Commissioner the documents relating to the properties of the Trust which are not subject to mortgage.

The value of the freehold property has been reduced by £420 10s. owing to the sale of land on Maraetaha 2, Sections 3 and 6, for the purpose of a waterworks, and on Maraetaha 2A, Section 3, for a roadman's cottage.

*Live-stock on Stations.*—We have accepted the numbers and values of live-stock on stations as at 30th June, 1948, as certified by the Farm-managers and Mr. H. Symes, the Farm Supervisor.

We would point out, however, that in connection with Pohaturoa Station the Farm Supervisor has not certified the return, owing to the shortages disclosed, but intends to make a physical check in the near future.

*Station Improvements.*—In order that the stations will be on a uniform basis, we again express the opinion that a valuation of the improvements on all stations should be made and the necessary adjustments recorded in the accounts.

*Distributions.*—We have verified all payments made to beneficiaries during the year ended 30th June, 1948.

The following amounts have been credited to the various Block Distribution Accounts during the year under review :—

	£	s.	d.
Pakowhai .. .. .	374	0	0
Maraetaha No. 2, Sections 3 and 6 .. .. .	2,349	0	0
Kopua .. .. .	1,151	10	0
Tahora 2F 2 .. .. .	1,400	3	3
Whaitiri No. 2 .. .. .	319	10	0
	£5,594	3	3

In addition to the above allocation for distributions, the following amounts have been charged to the various blocks concerned :—

	£	s.	d.
Donations .. .. .	1,413	0	8
Committee fees and expenses .. .. .	303	5	0

*Special Reserve.*—We would refer you to our comments in reports of the 2nd November, 1944, 16th October, 1945, 17th March, 1947, and 13th November, 1947.

The position of this account at 30th June, 1948, is as follows :—

	£	s.	d.
Amount transferred from Mangaotane Station, 30th June, 1944 .. .. .	2,926	4	4
Amount transferred from Mangaotane Station, 30th June, 1945 .. .. .	2,481	6	9
Amount transferred from Mangaotane Station, 30th June, 1947 .. .. .	1,883	16	5
Adjustment as a result of Court order .. .. .	60	11	0
	<hr/>		
	7,351	18	6
Amount transferred to Mangaotane Station, 30th June, 1946 .. .. .	2,420	7	3
Amount transferred to Mangaotane Station, 30th June, 1948 .. .. .	2,470	14	1
	<hr/>		
	4,891	1	4
As per Balance-sheet, 30th June, 1948 .. .. .	£2,460	17	2

We again express the opinion that, in view of the involved circumstances surrounding the reversion to the East Coast Commissioner of Mangatu Nos. 5 and 6, the appropriations referred to above should be considered by you, so that, if you see fit, your approval, and any other consents which may be required by law, may be obtained.

*General Reserve.*—In accordance with the provisions of section 50 (1) of the Maori Purposes Act, 1947, all the major adjustments have been made, but there are other items still to be dealt with which will be incorporated in the accounts for the year ended 30th June, 1949. The balance of £30,027 19s. 5d. includes an amount of £3,303 3s. 4d. added to the reserve for the current year.

*Additional Accounts.*—Attached to the accounts for the current year are the following additional stations :—

Marewa Station.  
Mapou Station.  
Tapere Station.

*Marewa Station :* Compensation paid in connection with this property amounted to £15,554 0s. 6d. In order to stock the station, large sums have been expended on sheep and cattle, and in view of the standard values obtaining in the Trust, the amount involved in writing down the live-stock to standard values is considerable.

*Mapou Station :* Compensation paid amounted to £8,683 9s. 6d. The adjustment of live-stock to standard values is quite considerable.

*Tapere Station :* This incorporates the accounts previously shown as Tahora Suspense, which included the amount of compensation paid to Hutchinson, referred to in our report of 13th November, 1947. Here also the adjustment of live-stock to standard values is quite considerable.

*Statement Showing the Position of the Various Blocks.—Muriwai Accounts :* With the exception of the Muriwai Boat Account, all the other accounts mentioned in our report of the 13th November, 1947, have been transferred to Maraetaha 2, Sections 3 and 6, Kopua, and Pakowhai.



*Tolaga Bay Account:* The Marae Account now stands at £808 7s. 7d. and will, we understand, when completed, be transferred to the following blocks: Mangaheia 2d, Paremata 3, and Paremata 64.

The Potato Crop Account, which now amounts to £78 11s. 3d., should, in our opinion, also be transferred to the blocks concerned.

The Paremata Hall Account, which appeared in the statement showing the position of the various blocks at the 30th June, 1947, has now been transferred to the following blocks: Iwinui, Paremata 64, and Mangaheia 2d.

*Unadjusted Expenditure, Oliver Tractor Account.*—This account shows in the Balance-sheet at £1,530 6s. 3d., and there is a further sum of £246 2s. outstanding which will probably not be collected. As all the plant has now been disposed of, we are of the opinion that consideration should be given to the liquidation of this account.

*Station Accounts.*—In the accounts for the year ended 30th June, 1947, the stations on Mangaheia 2d—namely, Waipuna and Paroa—have now been absorbed in one account as Paroa Station.

During the year ended 30th June, 1947, operations were commenced on the Tukemokihi and Paparatu Stations, and the area farmed, including that of Pohaturua and Mahurangi Stations, has created a rearrangement of the farming areas, with the result that the various stations referred to now operate on more than one block. A similar position arises in connection with the Tapere and Marewa Stations on the Tahora Blocks, which commenced operations during the year under review.

It will be necessary to adjust equitably the rights of the respective interests involved, and we understand that the East Coast Commissioner is taking the necessary steps to do this.

In order that you may understand the position, we attach to this report a schedule showing the stations involved and the area of the respective blocks concerned.

Subject to the foregoing remarks, we certify that, to the best of our knowledge and belief, the accounts signed by us are correct.

We have, &c.,

CLARKE, MENZIES, AND CO.,

Public Accountants, Auditors.

#### EAST COAST MAORI TRUST LANDS—*continued*

##### AREAS OF STATIONS, MANGAPOIKE AND TAHORA BLOCKS

###### Tahora Blocks—

Tapere Station—				Aces.
Parts Tahora 2c 3, Section 2	..	..	..	1,470 (with buildings).
Parts Tahora 2c 2, Section 2	..	..	..	2,600 (no buildings).
				<hr/> 4,070

Marewa Station—				Aces.
Lot 14, Part Tahora 2c 1, Section 3	..	..	..	2,639
Lot 15, Part Tahora 2c 1, Section 3	..	..	..	2,141
				<hr/> 4,780 (no buildings).
Lot 10, Part Tahora 2c 2, Section 2	..	..	..	1,150 (with buildings).
				<hr/> 5,930

EAST COAST MAORI TRUST LANDS—*continued*AREAS OF STATIONS, MANGAPOIKE AND TAHORA BLOCKS—*continued*

## Mangapoike Blocks—

## Tukemokihi Station—

Part Mangapoike 2E .. ..	2,567 (no buildings).
Lot 1, Mangapoike A .. ..	2,261
Lot 2, Mangapoike A .. ..	5,662
Lot 3, Mangapoike A .. ..	1,003
	<hr/> 8,926 (with buildings).
	<hr/> 11,493

## Paparatu Station—

Maraetaha 2A, Sections 2 and 3 .. ..	5,024 (with buildings).
Part Mangapoike B .. ..	298 (no buildings).
Part Mangapoike A .. ..	7,412 (no buildings).
Part Mangapoike 2D .. ..	1,561 (outstation cottage).
Part Mangapoike 2A 3 .. ..	1,820 (no buildings).
	<hr/> 16,115

## Pohaturoa Station—

Part Mangapoike 2A 3 .. ..	6,805
Part Mangapoike 2A 2 .. ..	299 (grazing only).
	<hr/> 7,104

## Mahurangi Station—

Mangapoike 2B .. ..	3,024 (with buildings).
Part Mangapoike 2D .. ..	1,317
Part Mangapoike 2D .. ..	83
Part Mangapoike 2D .. ..	140
Part Mangapoike 2D .. ..	900
Part Mangapoike 2D .. ..	1,418
	<hr/> 3,858 (no buildings).
Part Mangapoike 2A 3 .. ..	297
Part Mangapoike 2A 3 .. ..	350
Part Mangapoike 2A 3 .. ..	200
	<hr/> 847 (no buildings).
Part Mangapoike 2E .. ..	114
Part Mangapoike 2E .. ..	298
	<hr/> 412 (no buildings).
	<hr/> 8,141
Opoiti Sections (leased) .. ..	622
	<hr/> 8,763

*Approximate Cost of Paper.*—Preparation, not given ; printing (708 copies) £70.

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