1948 NEW ZEALAND

EAST COAST MAORI TRUST LANDS

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD 1st JULY, 1947, TO 30th JUNE, 1948

Presented to Both Houses of the General Assembly in Pursuance of Section 40 of the Maori Purposes Act, 1931

EAST COAST MAORI TRUST LANDS

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	£ s. d. 393,914 6 9 128,315 17 0 21,010 17 9	10,962 1 10 12,670 0 0 3,615 16 0	9 8 3 6	1,733 19 11 758 8 11 85 19 11 16 880 19 11	•	£604,737 10 11
		s 50 s		7,012 12 7 278 12 8 708 7 8 77 1 3	Account	
	Assets: . per schedule	beneficiaries (1 Co., Ltd s? Frozen Meat Ltd., shares	£ s. d. 300 0 0 1,712 12 7		: Oliver Tractor	
BALANCE-SHEET AS AT 30TH JUNE, 1948	Hreehold lands Live-stock on stations as per schedule Plant and furniture on stations Sundry debtors Rent due	Amounts due by sundry beneficiaries Ngapakira live-stock Investments— Common, Shelton, and Co., Ltd. Gisborne Sheep-farmers' Frozen Ment and Mercantile Co., Ltd., shares Geo. H. Scales, Ltd.	Association, Ltd	Less depreciation 278 1 Building requisites 708 Building plant 777 Store premises	Office furniture and fixtures. Unadjusted expenditure: Oliver Tractor Account Produce unrealized Travelling plant Truck transport Wool unrealized	4.737 10 11 AUDITORS' CERTIFICATE
CE-SHEET AS A	820 7 7 820 7 7 7 820 7 84 0 4	1,517 5 1 4,126 16 10 2,140 5 8 2,460 17 2 66,783 12 11 30,027 19 6				£604,737 10 11 Auditors'
BALAN	State Advances Corporation: Half-share, mortgage office premises Bank of New South Wales Gurrent Account 91,798 13 4 Interest accured 995 7 0	Rates accrued Sundry creditors Rent due Amount at credit of various Block Distribution Accounts Special Reserve Mangatu No. 1 General Reserve Balance				्त्र व

We have audited the accounts of the East Coast Maori Trust lands for the year ended 30th June, 1948, and our report on the audit of the accounts is contained in letter of even date to the Right Hon, the Minister of Maori Affairs.

Wellington, New Zealand, 11th October, 1948.

CLARKE, MENZIES, AND Co., Public Accountants, Auditors.

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EAST COAST MAORI TRUST LANDS—continued

STATEMENT SHOWING THE POSITION OF THE VARIOUS BLOCKS AS AT 30TH JUNE, 1948—continued

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	ઋ		40,521			10,383	30, 137	15,212	Service Company			27	40,400	39,798	29,04	1,018	11,294	10,779	4,470	24,79	29,463	0.000	13,800	627	26,96	20,867	4,34	36 36 36	9,550	276	9,631	1,470	155	3,800	
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		Brought St.	Papuni Station	sto	Less					lahora 2c 3, Section 2	Whaitiri No. 2 Account	reenoid accounts—	Manganeta 40	Mangapoike A	Mangapoike ZA 3	Mangapoike B	Mangapoike 2B	Mangapoike 2D	Mangapoike 2E	Maraetaha lu	Maraetaha 2, Sections 3 and 6	Mangaheia 2E	Mangatu 5 and 6	Mangaheia 2B and other blocks	Maraetaha 2A, Sections 2 and 3	Paremata 3	Paremata 4	Paremata 48	Paremata 64	Paremata 73 and 73a	Pakowhai	Paremata Ir, Block 2	Jaremata, Lots 26 and 27	ranora ze 1, Section 5 Pahora 2c 2, Section 2	
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Truck		ard	<u></u>	and	:		:	Kopua plant and furniture			:		rwingi piant and infinteire		:	rop	:		-	:	:	ппd	:		:	:	прuп	:		:	and	:			
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43,665 14 3	15,883 12 7 4,013 2 0 793 4 2	20,689 18 9 13,464 4 11	0	12 0 17 6			0 118 11 10	0, 110 11 10	7 644 19 9	i	193
10,979 15 10 32,685 18 5	:::	:	: :	::	: : -d	35 54	8 21 89	7,173 13 2	470 19 0	:	
Less Waimaha Station Less General Account	Tahora 2c 2, Section 2— Tapere Station Tapere live-stock Tapere plant and furniture	Less General Account	Tahora 26 2 Tawapata South No. 1—Onenui Station	Onenui live-stock Onenui plant and furniture	Te Kuri Muriwai Boat Paremata 64—	Titirangi Station Titirangi hve-stock Titirangi njant and	furniture	Less Paremata 64, No. I Account	No. 2 Account	Balance	

EAST COAST MAORI TRUST LANDS—continued STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948

PAKOWHAI FARM

				Cr	edii	ts								£	s.	d.
Balance at credit at	30th Ju	me, 1947												12,229	13	8
Plant and furniture	at 30th	June, 194	18											672	12	5
1948 wool								£	s.	d.	£	s.	d.			
Sold								341	9	5						
Unrealized								8	0	0						
								349	9	5						
1947 wool					£	s. c	١.									
Valued at					8	0	0									
Realized					3	6	0									
							_	4	14	0						
											344	15	5			
Sheep sold (1,724)											2,672	6	6			
Cattle sold (260)											3.829	9	9			
											5	14	6			
Skins and hides sole											4	12	0			
Meat sold											4	0	0			
Hay sold											81	18	4			
Live-stock at 30th	June, 19	48														
$728 \mathrm{\ sheep}$								543	12	0						
67 cattle								297	0	0						
3 horses								30	0	0						
											870	12	0			
														7,813	8	6
														20,715	14	7
				De	biti	s										
Live-stock at 30th.	June. 19	47														
$946~\mathrm{sheep}$								982	9	0						
111 cattle								479	0	0						
$3 \text{ horses} \dots$								30	0	0						
											1,491	9	0			
Sheep bought (1,12)	7)										1,482	0	2			
Cattle bought (217)											3,012	0	0			
Cattle bought (217) Wages		••.									728	9	9			
Kepairs, maintenan	ce, and 1	running-er									454	9	5			
Rates											212		7			
Interest written bac											2,153					
Management and of	дсе ехре	enses					•		٠.		75	0	0			
											0 400					
								a - .			9,609	13	10			
Distribution	• •		• •					374	0	0						
Donations Committee fees and	• •	• •	• •					24	0	l						
Committee fees and	expense	s						18	7	5						
Proportion of cost	Muriwai	Dining-h	all and M	teeti	ng-			497	6	4						
Proportion of cost ?	uuriwai	Cemetery	• •				•	55	9	10	0//0					
Dlant numbered								00	e		969	3	8			
Plant purchased	 at 20th			٠.		•		86	6	0						
Plant and furniture	at outh	June, 194	: /	٠.		•	•	586	0	5	870	10	~			
										*****	672	12	5	11 971	Δ	1.3
											-			11,251	31	11
Balance at credit at	- 30+b T-	ma 1049												£9,464	4	
Daminot at tirtuit at	oven ot	, 19±0	• •	• •		•	•		• •		• •		• •	20,404	+	(T)

 $355 \ 10 \ 0$

613 16 8

969 6 8

.. £23,442 0 11

EAST COAST MAORI TRUST LANDS—continued

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STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—continued TE KURI

		12 110	***						
Balance at debit at 30th June, 1947		Debits	3				£ 876		d. 7
	No fu	irther tra	nsactions	s.					
MA	RAETA	AHA No.	2, SECT	ION 4					
		Credit	s				£	s.	d.
Balance at credit at 30th June, 1947							6,720	13	7
Interest written back							1,372	17	6
T 1 1010								7.0	
Balance at credit at 30th June, 1948		• •	• •				£5,347	16	i
MARAE	ТАНА	No. 2, S		3 AND	6		£	s.	d.
Balance at debit at 30th June, 1947							15,446		7
					£ s	. d.			
Land-tax						2 - 3			
Donations					53 1:	2 - 3			
Distribution						0 - 0			
Committee fees and expenses					20				
Expenses general meeting					2^{-1}				
Interest					774 10				
Proportion cost Muriwai Dining-hall					1,491 1				
Proportion cost Muriwai Cemetery						9 5			
Interest written back	• •	• •		• •	$\frac{4,073}{30} + \frac{4}{13}$				
Management and office expenses	• •	• •	• •	• •	- OU 16		8.964	9	0
							24,411	7	7
		Credit	8				~x, x11	'	•

Sale of 71 acres 2 roods 28 perches for waterworks

Balance at debit at 30th June, 1948

Rent received

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—continued

			ко	PUA S'	LATI	ON								
***				Debi								£		d.
Balance at debit at 30						• •		• •			• •			10
Plant and furniture a	t suth sund	9, 1947		•	•	• •		• •	£		 d.	593	1.)	3
Donations										13	4			
Committee fees and e				·						0				
									1,151		0			
												1,202	4	2
Proportion cost Muriv						• •		٠.	994		8			
Proportion cost Muris	vai Cemete	ry	• •	•		• •		• •	110		7	1,105	1.0	3
Live-stock at 30th Ju	ne. 1947					£	s.	đ.				1,100	1	3
3,755 sheep						2,657								
$527~{ m eattle}^{\dagger}$						1,797	10	0						
18 horses						117	0	0						
10 1 1/ (250)									4,572	-0	0			
Sheep bought (272)		• •	• •	•		• •		• •	529		0			
Cattle bought (110) Horse bought						• •			$\frac{1,342}{10}$	10	0			
Wages								 	1,626		5			
Repairs, maintenance	, and runni	ng-expe	nses						1,328	6	3			
Rates									222	16	9			
Interest									502		0			
Rent				•	•				290		0			
Management and office	e expenses				•	• •		٠.	183	4	11	10 000	ų.	
												10,608		4
												19,444	3	10
				Cred a	ts							10,112		
1947 wool—				£	s. d							10,111		
Sold			••	£ 94	s. d 12 6	i						10,111		
			••	£	s. d	; ;	10	e				10,112		
Sold Valued at				£ 94	s. d 12 6	; ;	12	6				10,112		
Sold Valued at 1948 wool—				£ 94 32	s. d 12 6 0 0	62	12	6				10,112		20
Sold Valued at	:: ::			$ \begin{array}{r} £ \\ 94 \\ 32 \\ \hline \\ 2,703 \end{array} $	s. d 12 6	62	12	6				10,112		20
Sold Valued at 1948 wool— Sold				£ 94 32	s. d 12 6 0 0 4 9 0 0	62		6				10,111		20
Sold Valued at 1948 wool— Sold Unrealized				$ \begin{array}{r} £ \\ 94 \\ 32 \\ \hline \\ 2,703 \end{array} $	s. d 12 6 0 0 4 9 0 0	62			2,805		3	10,111		20
Sold Valued at 1948 wool— Sold Unrealized Sheep sold (1,399)				£ 94 32 2,703 40	s. d 12 6 0 0	$\frac{62}{2,743}$	4	9	1,927	5	9	10,111		
Sold Valued at 1948 wool— Sold Unrealized Sheep sold (1,399) Cattle sold (164)				2,703 40	s. d 12 6 0 0 4 9 0 0	62	4	9	$1,927 \\ 1,527$	5 7	$\frac{9}{7}$	10,111		
Sold Valued at 1948 wool— Sold Unrealized Sheep sold (1,399) Cattle sold (164) Horse sold				2,703 40	s. d 12 6 0 0 4 9 0 0	62	4	9	1,927 $1,527$ 12	$\frac{5}{7}$	9 7 0	10,111		
Sold Valued at 1948 wool— Sold Unrealized Sheep sold (1,399) Cattle sold (164) Horse sold Skins and hides sold				2,703 40	s. d 12 6 0 0 4 9 0 0	62	4	9	1,927 $1,527$ 12	$\begin{array}{c} 5\\7\\0\\18\end{array}$	$\frac{9}{7}$	10,111		
Sold Valued at 1948 wool— Sold Unrealized Sheep sold (1,399) Cattle sold (164) Horse sold Skins and hides sold Meat sold Rent of cottage				2,703 40	s. d 12 6 0 0 4 9 0 0	62	4	9	1,927 1,527 12 30 6	$\begin{array}{c} 5\\7\\0\\18\end{array}$	9 7 0 9	10,11.		
Sold Valued at 1948 wool— Sold Unrealized Sheep sold (1,399) Cattle sold (164) Horse sold Skins and hides sold Meat sold Rent of cottage Live-stock at 30th Ju	 ne, 1948—			2,703 40	s. d 12 6 0 0 4 9 0 0	62	4	9	1,927 1,527 12 30 6	$ \begin{array}{c} 5 \\ 7 \\ 0 \\ 18 \\ 0 \end{array} $	9 7 0 9 0	10,111		
Sold Valued at 1948 wool— Sold Unrealized Sheep sold (1,399) Cattle sold (164) Horse sold Skins and hides sold Meat sold Meat sold Live-stock at 30th Ju 4,277 sheep	ne, 1948—			2,703 40	s. d 12 6 0 0 4 9 0 0	62 - 2,743 	4	9	1,927 1,527 12 30 6	$ \begin{array}{c} 5 \\ 7 \\ 0 \\ 18 \\ 0 \end{array} $	9 7 0 9 0	10,111		
Sold Valued at 1948 wool— Sold Unrealized Sheep sold (1,399) Cattle sold (164) Horse sold Skins and hides sold Meat sold Rent of cottage Live-stock at 30th Ju 4,277 sheep 592 cattle	 ne, 1948—			2,703 40	s. d 12 6 0 0 4 9 0 0	62 - 2,743 	4 7 10	9	1,927 1,527 12 30 6	$ \begin{array}{c} 5 \\ 7 \\ 0 \\ 18 \\ 0 \end{array} $	9 7 0 9 0	10,12.		
Sold Valued at 1948 wool— Sold Unrealized Sheep sold (1,399) Cattle sold (164) Horse sold Skins and hides sold Meat sold Meat sold Live-stock at 30th Ju 4,277 sheep	ne, 1948—			2,703 40	s. d 12 6 0 0 4 9 0 0	62 - 2,743 	4	9	1,927 1,527 12 30 6 31	5 7 0 18 0 13	9 7 0 9 0 4	10,111		
Sold Valued at 1948 wool— Sold Unrealized Sheep sold (1,399) Cattle sold (164) Horse sold Skins and hides sold Meat sold Rent of cottage Live-stock at 30th Ju 4,277 sheep 592 cattle	 ne, 1948—			2,703 40	s. d 12 6 0 0 4 9 0 0	62 - 2,743 	4 7 10	9	1,927 1,527 12 30 6	5 7 0 18 0 13	9 7 0 9 0 4	10,111		
Sold Valued at 1948 wool— Sold Unrealized Sheep sold (1,399) Cattle sold (164) Horse sold Skins and hides sold Meat sold Rent of cottage Live-stock at 30th Ju 4,277 sheep 592 cattle	 ne, 1948—			2,703 40	s. d 12 6 0 0 4 9 0 0	62 - 2,743 	4 7 10	9	1,927 1,527 12 30 6 31	5 7 0 18 0 13	9 7 0 9 0 4	10,111		
Sold Valued at 1948 wool— Sold Vinrealized Sheep sold (1,399) Cattle sold (164) Horse sold Skins and hides sold Meat sold Rent of cottage Live-stock at 30th Ju 4,277 sheep 592 cattle 17 horses Plant sold	 ne, 1948—			2,703 40	s. d 12 6 0 0 4 9 0 0	2,743 2,956 2,103 94	7 10 0	9	1,927 1,527 12 30 6 31	5 7 0 18 0 13	9 7 0 9 0 4	10,12.		
Sold Valued at 1948 wool— Sold Unrealized Sheep sold (1,399) Cattle sold (164) Horse sold Skins and hides sold Meat sold Rent of cottage Live-stock at 30th Ju 4,277 sheep 592 cattle 17 horses	 ne, 1948—			2,703 40	s. d 12 6 0 0 0 4 9 0 0 0	2,743 2,956 2,103 94	7 10 0	9	1,927 1,527 12 30 6 31 5,153 11,494	5 7 0 18 0 13 17 19	9 7 0 9 0 4 4	10,12.		
Sold Valued at 1948 wool— Sold Vinrealized Sheep sold (1,399) Cattle sold (164) Horse sold Skins and hides sold Meat sold Rent of cottage Live-stock at 30th Ju 4,277 sheep 592 cattle 17 horses Plant sold	 ne, 1948—			2,703 40	4 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,743 2,956 2,103 94	7 10 0	9	1,927 1,527 12 30 6 31	5 7 0 18 0 13 17 19	9 7 0 9 0 4			
Sold Valued at 1948 wool— Sold Vinrealized Sheep sold (1,399) Cattle sold (164) Horse sold Skins and hides sold Meat sold Rent of cottage Live-stock at 30th Ju 4,277 sheep 592 cattle 17 horses Plant sold	 ne, 1948—			2,703 40	4 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,743 2,956 2,103 94	7 10 0	9	1,927 1,527 12 30 6 31 5,153 11,494	5 7 0 18 0 13 17 19	9 7 0 9 0 4 4	12,088		
Sold Valued at 1948 wool— Sold Vinrealized Sheep sold (1,399) Cattle sold (164) Horse sold Skins and hides sold Meat sold Rent of cottage Live-stock at 30th Ju 4,277 sheep 592 cattle 17 horses Plant sold	ne, 1948— t 30th Jun	 		2,703 40	4 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,743 2,956 2,103 94	7 10 0	9	1,927 1,527 12 30 6 31 5,153 11,494	5 7 0 18 0 13 17 19	9 7 0 9 0 4 4		14	111

EAST COAST MAORI TRUST LANDS—continued STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30th June, 1948—continued PATEMARU STATION

Creditss. d. Balance at credit at 30th June, 1947 $48.245 \cdot 5 \cdot 0$ Plant and furniture at 30th June, 1948 390 16 0 . . 1948 wool-£ s. d. £ s. d. $2,877 \quad 3 \quad 4 \\ 48 \quad 0 \quad 0$ Sold Unrealized . . 2,925 3 4 Sheep sold (1,542) 2.321 120 Cattle sold (266) ... 3,194 5 3 Skins and hides sold 30 9 10 Meat sold 7 4 0 Interest .. 774 10 Live-stock at 30th June, 1948-2,425 14 3,583 sheep 452 cattle 1,424 10 0 67 - 0 - 014 horses 3,917 4 0 13,170 9 261,806 10 2 DebitsLive-stock at 30th June, 1947-£ d. s. 3,320 sheep 2,290 - 8 0 . . 577 cattle 2,032 0 0 . . 11 horses 520 () 4,374 8 Sheep bought (31, including 16 rams) 127 19 . . Cattle bought (I bull) 70 - 00 Horses bought (5) 0 17 0 Wages 791 12 6 . . 499 16 2 Repairs, maintenance, and running-expenses Rates 339 15 1 Management and office expenses 146 7 3 . . 6,366 18 Plant and furniture at 30th June, 1947 390 16 0 6,757 14 0Balance at credit at 30th June, 1948 .. £55,048 16 . .

Statement of Accounts for the Year Ended 30th June, 1948-continued

ONENUI STATION

					Deb	its							£	s.	ď
Balance at debit	at 30th Ju	ine, 194	17									٠,	11,330	1	
Plant and furnitu Plant purchased										$2,097 \\ 667$		6			
riant putchased	• •	• •	• •				•	•		007	10		2,765	17	6
Donations										654	0	0			
Committee fees a	nd expens	es									12	9			
										207					
Discing, harrowin	g, sowing,	&c.								2,192		4			
New subdivisiona	l tencing	• •	• •	• •		• •	•	•		1,166	0	9		1.5	9
Live-stock at 30th	June, 19	47					£	s.	d.				4,290	10	9
6,905 sheep							$4,\tilde{9}92$		0						
800 cattle							a'-aa		0						
47 horses							580	0	0						
										8,301	1	0			
Sheep bought (3,9										5,615		6			
Cattle bought (2)											0	0			
	_	٠٠ .		٠.						2,722		4			
Repairs, maintena							-			3,554		1			
Rates			• •	• •						446		ŏ			
Rent		• •	• •	• •		٠.	•				10	- 0 - 6			
Interest Management and		nese	• •							303		7			
management and	ouice exp	11505	• •	• •		• • •	•	•					21,966	2	5
													40,352	16	10
					Cred										
1947 wool—				£		. d.									
Sold						8 0									
Valued at	• •	• •	• •		96	0 0	160	8	0						
1948 wool							100	C,	U						
Sold				4,8	31	1 0									
Unrealized						0 0									
							4,973	1	0						
										5,133					
Sheep sold $(5,963)$			• •							7,403		4			
Cattle sold (227)		• •	• •	٠.		• •				2,192		9			
Skins and hides so Live-stock at 30th		 19	• •	• •		• •	• •			87	8	11			
8,429 sheep		ŧo.—					5,735	2	0						
				• •					ŏ						
42 horses							540		ŏ						
										9,043	12	0			
										23,861	1	0			
Plant sold				• •		• •		.0	0						
Plant and furnitur	e at 30th	June, 1	1948	• •		• •	2,760		6	0 565	17	e			
							***************************************			2,765		6	26,626	10	e
													20,020	10	6
Onenui Launch (as	s per supp	orting s	schedule)										${13,725}$		
Onenui Launch (as Balance at debit a			·							• •				18	4

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948-continued

ONENUI FISHING-BOATS

	UNI	CNUI FISI		JA15		
	_	Deb	its			£ s. d.
Balance at debit at 30th June, 1947 Interest			• •			$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Balance at debit at 30th June, 1948	3			••		£1,094 9 8
		MANGAP	OIKE A			
		Crec	lits			£ s. d.
Balance at credit at 30th June, 194	7					39,483 14 9
Interest						. 1,317 12 0
						40,801 6 9
		Deb	its			,
					£ s.	
Donations Expenses meetings		• •		• •		0
Expenses meetings		• •		• •	21 14	3 4
Committee fees and expenses Interest written back	• •			• •	$\begin{array}{c} 24 & 3 \\ 6,595 & 16 \end{array}$	
interest written back	• •	• •	• •	••		-6,774 4 0
D. I	0					
Balance at credit at 30th June, 194	8	• •	• •	• •	••	£34,027 2 9
Rent received Tairawhiti District Maori Land Boa Management and office expenses		Deb account T	dits its 'aihoa M	 arae	£ s. 57 13 3 0 1	0
		MANGAP)		£ s. d.
Balance at credit at 30th June, 194	7					10,658 4 8
Rent received	• •					688 18 10
						11,347 3 6
		Deb	its		£ s.	
Donations						0
Committee fees and expenses						θ
Expenses general meeting					2 14	7
Interest written back					1,852 4	
Management and office expenses					34 8 1	
· ·						1,949 8 1
Balance at credit at 30th June, 194	8	••		• •	••	£9,397 15 5

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—continued MANGAPOIKE 24.3

Creditss. d. 3,865 17 Balance at credit at 30th June, 1947 - 8 £ s. d. Rent received 115 187 Interest ... 155 3 2712 3 4,136 19 11 DebitsLand-tax ... 5 7 . . Donations . . 18 0 6 . . 5 7 10 Expenses general meeting 24 . . Amount owing by Tauwharetoi Blocks for posts, &c., supplied: unpaid and now written back 189 19 Management and office expenses 5 15 11 248 11 Balance at credit at 30th June, 1948 ... £3.888 8 MANGAPOIKE 2E Credits £ d. 34 Balance at credit at 30th June, 1947 8.471 12 2 2 Rent received ٠. 572 - 3. . . . 9,043 15 Dehits £ d. s. Donations ... 47 10 0 . . Committee fees and expenses ... 13 10 0 . . Expenses general meeting ... 5 16 3 Interest written back 1,419 9 4 . . Management and office expenses 28 122 1.514 17 9 Balance at credit at 30th June, 1948 ... £7,528 17 7

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—continued

POHATUROA STATION Debits

				Deons								£	S.	a.
Balance at debit at												25,670	6	3
Plant and furnitur		ı June, 1	947		٠.							625	8	6
Building additions												84	0	8
Live-stock at 30th	June, 19	947				£	s.	d.	£	s.	$_{ m d.}$		٠.	
$3,897 \mathrm{\ sheep}$						2,733	8	0						
438 cattle						1,531	0	0						
22 horses						. 107	0	0						
									4,371	8	0			
Sheep bought (20 1	rams)								180	15	0		-	
Cattle bought (6)									186	10	0			
Wages									2,388	16	4			
Repairs, maintena	nce, and	running-							1,678	13	4			
Rates									313	9	0			
Interest									1,270	1	2			
Management and o									120					
13001000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			• •		•						10,510	11	5
												36,890	6	10
				Credits								00,000		
1947 wool				0.04.00										
Realized						111	10	4						
Valued at	••	• •	• •	••			õ	ô						
randa av	••	••	• •	••	• •				63	10	4	•		
1948 wool—									0.5	***	А			
Sold						2,340	14	5						
Unrealized	••	••	••	• •	٠.	m,010	11	U	48	0	0			
Cincanzed	••	••	••	• •		•			2,388					
Sheep sold (1,600)									1,722	4	5			
Cattle sold (150)	• •	• •	• •	• •	٠.	•			713					
Skins and hides so	Li	• •	• •	• •		•			65	4				
Meat sold		• •	• •	• •	• •	•				18				
Live-stock at 30th	Tune 1	1.40	• •	• •		•	•		23	10	U			
	,					0 807	9	Δ						
3,668 sheep	• •	• •	• •	• •	٠.	2,627	3	0						
285 cattle	• •	• •	• •	• •	٠.	928	0	0						
20 horses	• •	• •		• •	٠.	97	0	0	0.050	43				
									3,652	3	0			
									0.000					
		_							8,629		11			
Plant and furnitur	e at 30tl	n June, 1	948	• •		•	•		625	8	6			
												9,254	17	5
72.1			_											
Balance at debit a	${ m t}$ 30th ${ m J}$	une, 1948	3	••					• •			£27,635	9	5

Balance at debit at 30th June, 1948 ...

EAST COAST MAORI TRUST LANDS—continued

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—continued

PAPARATU STATION Debitss. d. Balance at debit at 30th June, 1947 ... 56,337 5 5 £ d. s. 720 16 0 Plant and furniture at 30th June, 1947 194 1 11 Plant purchased ... 914 17 11 Live-stock at 30th June, 1947— 10,460 9 0 15,177 sheep 2,446 cattle 8,979 0 0 95 horses 5620 0 20,001 9 0 Sheep bought (60 rams) 519 15 0 . . Cattle bought (16 bulls) 971 0 0 . . 5,079 8 10 4,091 Repairs, maintenance, and running-expenses 0 4 683 8 0 Rent 962 6 Rates 19 Interest .. 3 3.029 2 Management and office expenses 646 8 6 35,984 15 93,236 18 Credits1947 wool-£ s. d. Sold 399 19 7 Valued at 184 0 0 215 19 1948 wool-12,064 9 6 Sold .. 136 0 0 Unrealized 12,200 - 912,4169,548 17 Sheep sold (6,747) 10,156 4 Cattle sold (750) Skins and hides sold $172 \ 15$ Meat sold 7 14 4 . . Live-stock at 30th June, 1948-14,571 sheep 9,988 14 7,289 10 0 2.153 cattle . . 96 horses 53417,812 50,114Sale of 5 acres 2 roods for roadman's cottage 650 0 Plant and furniture at 30th June, 1948 914 17 11 51,094

.. £42,142 15 11

Statement of Accounts for the Year Ended 30th June, 1948-continued

TUKEMOKIHI STATION

			IOKE	MOIXIIII	91	AIION							
				Debits							£	s.	d.
Balance at debit a	ıt 30th Ju	me, 19 47								٠:	21,035	1	2
Dl		T . 1/	1477					£	S.	d.			
Plant and furnitu				• •	• •	• •		1,941		8			
Plant purchased	• •	• •	• •	• •	• •	• •		190	3	7	0 101		
Materials for swin	g bridge									•••	$2,131 \\ 132$		
Live-stock at 30th	June, 19	947				£ s.	d.						
$15,260 \mathrm{\ sheep}$						10,890 0	0						
2,222 cattle						8,421 10	0						
29 horses						220 0	0						
								19,531	10	0			
Sheep bought (2,7	20)							4,517		9			
Cattle bought (3)								125		Ö			
Horses bought (3)						•••		31	2	ŏ			
***					• •			5,004		6			
Repairs, maintena					• •			3,466	8	8			
		_	-		• •	• •		1,185	7	2			
~	• •	• •	• •		• •	• •		493	í	1			
	• •	• •	• •	• •	٠.	• •			1	<u>.</u>			
Interest		• •	• •	• •	٠.	• •		1,496		1			
Management and	omce exp	enses	• •	• •	• •	• •		600	5	1	00 457		
											36,451	15	3
				α							59,751	1	6
				Credit	s								
1947 wool													
Realized	• •	• •	• •	• •		364 18	0						
Valued at	• •					160 - 0	0						
								204	18	0			
1948 wool													
Sold			. ,			$12,600 \ 17$							
Unrealized						160 - 0							
								12,760	17	11			
Sheep sold (9,075)								12,211	5	8			
Cattle sold (850)								10,209	8	11			
Skins and hides so	dd							147	4	7			
Meat sold								12	8	0			
Live-stock at 30th	June, 19												
15,844 sheep	••					10,612 4	0						
1,710 cattle						5,950 0	ö						
32 horses						235 0	ö						
92 norses	• •	• •	• •	• •	• •	200		16,797	4	0			
								10,101	-1,	U			
								52,343	7	1			
Plant and furnitu	o at 20+h	Tuno 10	48					2,131		3			
Liant and Infillian	c at outin	oune, 19	-±0	• •	• •	• •		2, 101	J. Tr	Ð	54 475	1	4
											54,475	T	4
Balance at debit a	4 904h T-	ma 1040									CE 970		2
Darance at debit a	0 200H 31	me, 1948	• •	• •	• •			• •		• •	£5,276	0	4

Statement of Accounts for the Year Ended 30th June, 1948—continued

MAHURANGI STATION

				Debits	3							£	s.	d.
Balance at debit	at 30th J	une, 194'	7									6,122	11	10
Plant and furnity	ire at 30t	h June, 1	947									1,009	16	10
Bulldozing dam												52	10	0
									£	s.	d.			
Donations									83	0	6			
Committee expen	ises								18	4.	7			
												101	5	1
Live stock at 30t	h June, 1	947				£	8.	d.						
$8,522 \mathrm{\ sheep}$						6,083	4	-0						
1,074 cattle	• •		• •			4,015		0						
48 horses		• •	• •	• •	• •	315	0	0		~ .				
OI 1 1 1 (00)									10,413		0			
Sheep bought (39			• •	• •	• •				318	5	3			
Cattle bought (86		, &c.)	• •	• •					1,345	0	0			
Wages	1	• •		• •					2,657					
Repairs, mainten		_	_						2,144					
Rates	• •	• •	• •	• •					534	0	0			
Rent	• •	• •	• •	• •	٠.				269	9	5			
Interest		••	• •	• •	٠.				615		8 5			
Management and	omce ext	enses	• •	• •	• •		•		385	14	()	18,684	16	٠,
												10,004	10	5
												25,971	0	2
				Credit	t e							20,011	U	
1947 wool					.0									
Realized						272	1	0						
Valued at					• • •	96	ô	ĕ						
			• •		• •				176	1	0			
1948 wool-										_				
Sold						5,635	1	6						
Unrealized						128	0	0						
									5,763	1	6			
Sheep sold (3,391))								4,331	6	4			
Cattle sold (181)									2,509	18	4			
Horse sold (1)									5	0	0			
Goats sold (431)									156		5			
Skins and hides s	old								22					
Meat sold									40	9	0			
Hay sold									114	6	11			
Live-stock at 30tl	h June, 19)48						_						
$9,500 \mathrm{\ sheep}$	• •		• •	• •	• •	6,604		0						
1,184 cattle			• •	• •		4,429		0						
49 horses	• •		• •	• •	٠.	317	0	0						
									11,351	0	0			
						1			24 450	10				
Dland and Co. 11		. T	0.40						24,470					
Plant and furnitu	re at sutl	i June, I	<i>9</i> +8	• •	• •	• •			1,009	τo	10	05 400	19	a
												25,480	15	2
Balance at debit a	o ± 20141, T.		,									£490	7	
Danding at ueon a	au atten di	ane, 1946							• •			x_430	- 4	0

Statement of Accounts for the Year Ended 30th June, 1948—continued

ty i H i Bin Divi	OF ILCOO	True True		90.1		TION 3		o 0 1 1 1 5 .	LOI	0	070007000	ni.	
			AHUMA	Credit		IION 3					£	0	d.
Balance at credit a	t 30th Ju	ne. 1947		Creon	8						33,379		
	o o o o o o o o o	,	• •	• •		• • •		£	s.	d.	00,0.0	•	•
Rent received													
Interest								. 1,290	17	4			
											4,302	19	õ
											37,682	18	3
				Debits							01,00	10	
Land-tax								. 30	10	5			
Bush survey				, .						0			
Donations		• •							17	2			
Committee fees and			٠.							0 7			
Legal expenses Interest written ba		• •						0.050	4	$\frac{7}{7}$			
Management and o		nses					• •	1 20		i	4.996	19	10
Ç.	1												
Balance at credit a	t 30th Jui	ne, 1948								٠.	£32,685	18	5
			MAR	EWA S	TAT	TION							
				Debits							£	s.	d.
Compensation paid		d								٠.	15,554	0	6
Plant and furnitur										٠.	1,268		11
Additions and rein				•	• •	• •		• •		• •	1,272		3
Valuation fees	• • • •			• "	• •	• •		£	s.	d.	38	17	0
Sheep bought (8,54	4)							13,772	7	1			
Cattle bought (1,6)								13,522		Õ			
Horses bought (13)								119	10	0			
Wages				•				2,196	2	8			
Repairs, maintenar				•		٠.		2,865					
				•	٠.			$1,545 \\ 436$	4	$\frac{2}{2}$			
Rates Rent Part Tahora	 2a 2 Secti	on 2						$\frac{450}{345}$	7	0			
Management and o						• • •		410		0			
											35,214	11	11
				Credit							53,348	6	7
1948 wool				(rewell		£	s. d	_					
Sold						2,437							
** 1. 1					٠.	112	0 ()					
							-	-2,549					
Sheep sold (1,987)				•	• •			3,429					
Cattle sold (260)				•	••			2,259	$\frac{1}{9}$	$\frac{8}{6}$	•		
Skins and hides sol Live-stock at 30th			•	•	• •			34	9	o			
						5,526	12 0)					
						5,979	0 0						
13 horses						185	0 0)					
								- 11,690	12	0			
								10.002	10				
Plant and furniture	5 of 20th 1	una 1049	Ł					19,963 $1,268$		$\frac{7}{11}$			
TIGGIO CHA THUINING	o at oom o	une, 1940		•	• •	• • •				1.1	21,231	19	6
Balance at debit at	30th Jun	e, 1948						• •			£32,116	7	1

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948-continued

MAPOU STATION													
				Deb	its		£	s.	d.	£	s.	đ.	
Compensation							8,68	3 9	6				
Valuation fee, sto	ock and o	hattels					3	1 10	0				
Plant purchased							23	1 11	5				
										8,946	10	11	
Sheep bought (2,							3,87		0				
Cattle bought (52							3,35		- 0				
Horses bought (3	1)						18		0				
Wages				• •			76		10				
Repairs, mainten	ance, and	i running	g-expen	ses			81		0				
Rates							16		5				
Interest	• •	• •				• •	56		7				
Management and	office ex	penses	• •	• •	• •	• •	11	3 6	6				
										9,832	12	4	
		•								10 770	3	3	
				Crea	lito					18,779	•	Э	
Wool				Cree	veco	£ s. c	i						
Sold							8						
Unrealized	• •	• •	• •		• •		0						
Chicanzoa	••	• •	• •	• •	• •		- 1,31	1 1	8				
Sheep sold (1,378)						1,54		11				
	·						1,20		8				
Skins and hides s							10		4				
Meat sold								5 2	$\tilde{0}$				
Live-stock at 30t													
2,558 sheep	′					1,749 18)						
377 cattle						1,301 0)						
28 horses						137 - 0 - 0)						
							-3,18	7 18	0				
							7,273	3 - 2	7				
Plant and furnitu	re at 30t	h June,	1948				23	11	õ				
										7,504	14	0	
										A11 NE:			
Balance at debit	at 30th J	une, 194	8	• •			• •		• •	£11,274	9	3	
									-			-	

EAST COAST MAORI TRUST LANDS—continued

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—continued

WAIMAHA STATION

			** /7	TIME	DIVI	ION					
				Cre	dits					£ s.	. d.
Balance at credit	at 30th	June 19	47							8,779 18	
Plant and furnitu						• •		• •		- · · · · · ·	
1947 wool—	10 40 30	un oune,	1040	• •		£ s.	d.	 £	s. d	-,	, 1)
								x	s. a	•	
Realized	• •			• •	• •	266 2	2				
Valued at						88 0	0				
								178	2 2	!	
1948 wool—											
Sold						3,345 19	10				
Unrealized						88 0					
Chreanzed	• •	• •	• •	••	• •	00 0	U	3,433 1	0.17		
61 11/1 796	v										
Sheep sold (1,736		• •		• •	• •	• •		2,744	7 11		
Cattle sold (80)	• •	• •						1,122 1			
Skins and hides s	old								2 7		
Meat sold								1 1	0 (1	
Posts—											
Sold						240 0	0				
On hand						450 0	ŏ				
On hand	• •	• •		• •	• •	490 U	0	690	ο .		
T. 4									0 (
Interest	. • :			• •		• •		6	7 3	i	
Live-stock at 30tl	h June,	1948									
5,663 sheep						$3,880\ 15$	- 0				
829 cattle						3,072 0	0				
26 horses						127 0	0				
								7,079 1	5 (
								1,010 1	9 (15,292 19	
										10,292 18) 2
				* *						25,538 4	. 1
				Deb	uts						
Live-stock at 30th	h June,	1947									
5,295 sheep						3,809 10	0				
692 cattle						2,548 10	0				
27 horses						330 0	-				
2. 1101503	• •	• •	• •	• •	• •			6,688	ο (
Sheep bought (22	rama!								8 (
				• •	• •						
Cattle bought (10	,			• •	• •	• •			0 0		
									0 - 7		
Repairs, maintena	ance, an	d runnin	g-expense	s				1,908	7 (l .	
Rates						435 - 7	3				
Management and	office e:	xpenses						249 - 1	9 5		
		1									
								13,093	2 3		
Dlant numbers d						910 0	0	19,099	ت ت		
Plant purchased	••			• •	• •	218 0	0				
Plant and furnitu	re at 30	un June,	1947			1,247 6	0				
						-		1,465	6 0		
										-14,558 8	3
Balance at credit	at 30th	June, 19	48							£10,979 15	10
		.,								,	

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—continued

				TAHOR	RA 2r	2								
					bits							£	s.	d.
Balance at debit :	at 30th	June,	1947						£	~	 d.	12,582	8	8
Distribution									1,400	s. 3	- a. - 3			
Donations									88		2			
Land-tax										10	5			
Expenses general									58	3	0			
Committee fees an									13	0	0			
									533	16	6			
Management and	office	expense	8						9	3	3			
Interest written b	ack								706	11	2			
												2,813	4	9
												15,395	12	5
				Cr	edits							10,000		
Rent received		• •	• •					• •			٠.	183	5	1
Balance at debit	at 30th	June.	1948									£15,212	-8	4
		,						-						
				PAPUN	1 STA1 edits	ION						e		ı.fi
Balance at credit	0+ 90±	h Ione	1047									£ 32,890		d. 9
Plant and furnitu				• •			•		• •			1,418		3
1947 wool	ie ai o	от ош	10, 1770	 A'	s. d.	£	s.	a	£		d.		ش ۱	*27
Sold				117		٠.	ъ.	u.	بد	ъ.	u.			
Valued at					1) 1)									
vanteu ac	• •	• • •	• •		., .,	45	17	2						
1948 wool						-		-						
Sold				5,101										
${f Unrealized}$				80	0 0									
						5,181	4	w	~ 33~		0			
01								_	5,227	2	$\frac{0}{8}$			
Sheep sold (2,859)		• •	• •		• •	•			3,959					
Cattle sold (289)				• •	• •	•			2,327		$\frac{10}{7}$			
Skins and hides so	ora		• •	• •		•			50 3	$\frac{7}{6}$	ó			
Meat sold Interest	• •	• •	• •			•			533					
Live-stock at 30th			• •	• •		•	•		999	10	·			
6,932 sheep			-			4,790	5	0						
1,129 cattle				• •		3,829		ö						
63 horses		• •	• •				0							
O HOLSES	• •	• •		• •		910			8,964	15	Ω			
									0,50±			21,066	3	7
				_								55,375	7	7
T: 4 1 4 5001		10.07		De	bits									
Live-stock at 30th		-				4 654	0	Λ						
	• •		• • •	• •	• •	4,654	0	0						
1,081 cattle 57 horses	• •	• •	• •	• •	• •	$3,831 \\ 315$	0	0						
or norses	• •	• •	• •	• •	• •	313		_	8,800	0	0			
Sheep bought (25	rams)								219		9			
Cattle bought (3 h	bulls)								120	0	0			
Wages	′								2,205	8	9			
Repairs, maintena			ning-expe	nses					1,097	10				
Rates									568		10			
Management and			s						324		4			
Half-share, loss or									99	15	8			
									70 407					
TO1 / 3.0 **			9.71						13,435		3			
Plant and furnitu	re at 3	0th Jur	ie, 1947			•			1,418	12	3	11 22	/*	,-
												14,854	6	6
D-1 1 22	- 4. 600		10.40									C10 701	٠	
Balance at credit	at 30th	n June,	1948	• •	• •	• •			• •		• •	£40,521	1	1

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—continued

ТАЦОВА	90	9	SECTION	9
TAHUKA	20	z.	SECTION	2

		****	C	redits	11011 -				£	Ü	d.
Balance at credit at 30	th June.	1947							7 0 0 7 7		
source at orders at bo	on ounc, .	.011	• •	• •		• •	£ s	s. d		~ .	*-
Rent received								2 7			
Interest							466	4 9			
									1,425	7	4
			_						16,477	\tilde{i}	3
T			D	ebits							
Land-tax Donations	• •	• •		• •		• •		$\frac{2}{6} + \frac{2}{8}$			
		• •	• •	• •	• •	• •	70 1	0 - 0			
Committee fees and ex Legal expenses	penses		• •	• •	• •		$\frac{15}{190}$ 1				
Interest written back		• •					2,680 1				
Management and office	e expenses						*	4 9			
		•	• • •						3,013	0	4
Balance at credit at 30	th June,	1948							£13,464	4	11
			TAPERE	E STATI	ON						
				ebits					£	e.	d
Compensation paid Hu	tchingon			eous 					4,849	s. 6	d. 4
Buildings on Tahora 2			• •	• •		• •			8 100	0	0
Tractor work clearing											7
Seed									0.0	17	3
New fencing									2-0	0	0
									00=	. 2	9
								s. d	•		
Plant and furniture at					ection 2			1 6			
Plant and furniture pu	rchased			• •		• •	766	2 8			
								•	793	4	2
									0.000	0	-
Live steels at 20th Tun	o 1047 or	To bons	90 9 50	otion 9 .	140 00++1		736	0 0	9,980	8	1
Live-stock at 30th Jun Sheep bought (2,415)								5 0			
Cattle bought (564)							5,540 1				
Horses bought (6)								ō ŏ			
Wages								2 5			
Repairs, maintenance,	and runni	ng-exper	ıses				1,483 1	7 7			
Rates Interest							267 1				
Interest							519 1				- 5
Rent Tahora 2c 3, Sec	tion 2	• •						0 0			
Management and office	expenses	• •	• •	• •		• •	130 1	9 1		10	,
									13,471	13	1
									92 459	1	2
			C_{α}	redits					23,452	1	-
1948 wool			O1	June	£ s.	d.					
Sold					5 15						
Unrealized					24 0						
							$29 \ 1$	5 7			
Sheep sold (682)								0 0			
Cattle sold (94)							1,354 1				
Skins and hides sold					• •		13	9 1			
Live-stock at 30th Jun					7 000 0						
1,649 sheep	• •	• •	• •	• •	$\begin{array}{cccc} 1,288 & 2 \\ 2,680 & 0 \end{array}$						
599 cattle	• •	• •	• •	• •	$\begin{array}{cccc} 2,680 & 0 \\ 45 & 0 \end{array}$						
6 horses	••	• •	••	• •	40 0		4,013	2 0			
							.,010	_ 0			
							6,775	4 5			
Plant and furniture at	30th June	, 1948						4 2			
									7,568	8	7
Balance at debit at 30	th June, 1	948	• •	• •	• •	• •		٠.	£15,883	12	7

G—3 22

EAST COAST MAORI TRUST LANDS—continued

STATEMENT	OF	ACCOUNTS	FOR	THE	YEAR.	ENDED	30тн	June.	1948continued
I PARE ELECTRICAL E	(7.3)	TECCOCATED	T. O.T.	TILL	T 137110			0 0 11119	T 4) T () ()))) ())) ())))))

TAHORA 2c 3, SECTION 2

		Credits		_				£	s.	d.
Building-materials		Oreans						$\frac{x}{250}$	s. 6	9
Rent							:	170	ŏ	ő
Buildings transferred to Tapere Stati								3,400	0	Ò
								3,820	6	9
ATT.		Debits			£		d.			
Wages Insurance	• •		• •	• •	97 1 4		$\frac{0}{1}$			
Insurance Cartage			• •				$\frac{1}{2}$			
Management and office expenses					13		õ			
Interest written back					101		6			
Balance at debit at 30th June, 1947					330	18	9			
								562	9	6
Balance at credit at 30th June, 1948								£3,257	17	3
	TA	HORA 2	2g 2							
		Debits						£	s.	d.
Balance at debit at 30th June, 1947								823		4
										_
	No fur	ther tran	sactions.							
PA Balance at credit at 30th June, 1947	REMATA	Credits	1 ACCOU	UNT 	••	•		£ 9,015	s. 6	
		Credits							6	1
Balance at credit at 30th June, 1947 Interest written back		Credits Debits	••	••				9,015	6	11
Balance at credit at 30th June, 1947	••	Credits Debits	••	••				9,015	6	11
Balance at credit at 30th June, 1947 Interest written back Balance at credit at 30th June, 1948		Credits Debits						$9,015 \\ \hline 1,841 \\ \underline{£7,173} \\ \hline \\ £957$	6 12 13 s. 14	1 11 2
Balance at credit at 30th June, 1947 Interest written back Balance at credit at 30th June, 1948	 REMATA	Credits Debits 64, No. Credits	2 ACCOU	 				9,015 1,841 £7,173	6 12 13 s. 14	1 11 2 2 d.
Balance at credit at 30th June, 1947 Interest written back Balance at credit at 30th June, 1948 PA: Balance at credit at 30th June, 1947	 REMATA	Credits Debits 64, No. Credits	 2 ACCOU	 JNT				9,015 1,841 £7,173 £7,173 £957 584	6 12 13 s. 14 16	1 11 2 d. 4 2
Balance at credit at 30th June, 1947 Interest written back Balance at credit at 30th June, 1948 PA: Balance at credit at 30th June, 1947 Interest	REMATA	Credits Debits Credits Debits	2 ACCOU	 JNT 	 			$9,015 \\ \hline 1,841 \\ \underline{£7,173} \\ \hline \\ £957$	6 12 13 s. 14 16	1 11 2
Balance at credit at 30th June, 1947 Interest written back Balance at credit at 30th June, 1948 PA Balance at credit at 30th June, 1947 Interest	 REMATA 	Credits Debits 64, No. Credits Debits	2 ACCOU	 JNT 	 £	s. c		9,015 1,841 £7,173 £7,173 £957 584	6 12 13 s. 14 16	1 11 2 d. 4 2
Balance at credit at 30th June, 1947 Interest written back Balance at credit at 30th June, 1948 PA: Balance at credit at 30th June, 1947 Interest	 REMATA 	Credits Debits A 64, No. Credits Debits	2 ACCOU	 JNT 	 £ 15	s. 0		9,015 1,841 £7,173 £7,173 £957 584	6 12 13 s. 14 16	1 11 2 d. 4 2
Balance at credit at 30th June, 1947 Interest written back Balance at credit at 30th June, 1948 PA Balance at credit at 30th June, 1947 Interest	REMATA	Credits Debits 64, No. Credits Debits	2 ACCOU	 JNT 	 £	s. 0 5 0		9,015 1,841 £7,173 £7,173 £957 584	6 12 13 s. 14 16	1 11 2 d. 4 2
Balance at credit at 30th June, 1947 Interest written back Balance at credit at 30th June, 1948 PA: Balance at credit at 30th June, 1947 Interest	 REMATA 	Credits Debits A 64, No. Credits Debits	2 ACCOU	 UNT 	 £ 15 15 700	s. 0 5 0		9,015 1,841 £7,173 £7,173 £957 584	6 12 13 s. 14 16	1 11 2 d. 4 2
Balance at credit at 30th June, 1947 Interest written back Balance at credit at 30th June, 1948 PA: Balance at credit at 30th June, 1947 Interest	REMATA	Credits Debits A 64, No. Credits Debits	2 ACCOU	 UNT 	 £ 15 15 700	s. 0 5 0		9,015 1,841 £7,173 £957 584 1,542	s. 14 16 10	1 11 2 d. 4 2 6
Balance at credit at 30th June, 1947 Interest written back Balance at credit at 30th June, 1948 PA Balance at credit at 30th June, 1947 Interest	REMATA	Credits Debits A 64, No. Credits Debits	2 ACCOU	 UNT 	 £ 15 15 700	s. 0 5 0		9,015 1,841 £7,173 	s. 14 16 10	1 11 2 d. 4 2 6
Balance at credit at 30th June, 1947 Interest written back Balance at credit at 30th June, 1948 PA: Balance at credit at 30th June, 1947 Interest	REMATA	Credits Debits Credits Debits Debits	2 ACCOU	 UNT 	 £ 15 15 700	s. 6		9,015 1,841 £7,173 £957 584 1,542	s. 14 16 10	1 11 2 d. 4 2 6

Statement of Accounts for the Year Ended 30th June, 1948-continued

TITIRANGI STATION Debits

			***	7)	,										1
Balance at debit	at 30th J	une, 194	7	1)@	bits								$^{\pounds}_{5,292}$		d. 11
		•								£	s.	d.	-,		
Plant and furnitu		ı June, 1	947							235		5			
Plant purchased		• •				٠.	•	•		428	17	3	0.00	2 17	
Live-stock at 30t	h June, 19	947					£	s.	d.				663	17	8
4,875 sheep							3,478	6	0						
598 cattle							1,964		ŏ						
7 horses							65	0	- ŏ						
* *********				• •						5,507	16	0			
Sheep bought (60	5)									971	7	6			
Cattle bought (5,		4 bulls)								249	0	0			
Wages										1,827	-8	8			
Repairs, mainten										1,049		5			
Rates		~								398		8			
Interest										434	12	6			
Rent Paremata 7	3 and 73 A									60	0	0			
Management and	office exp	enses								214	- 9	0			
	-												10,712	8	9
													16,668	18	4
				Cre	dits								10,000	10	-32
1947 wool				£	s.										
Sold				$1\widetilde{65}$		5									
Valued at				72	0	ŏ									
							93	16	5						
1948 wool—															
Sold				3,672	4	9									
Unrealized				48	0	0									
							3,720	4	9						
Cl 11/1 000										3,814	1	. 2			
Sheep sold (1,390)		• •		• •		• •				2,227	4				
Cattle sold (207)	::	• •	• •	• •		• •				1,471		0			
Skins and hides so	old	• •	• •	• •							15	1			
Meat sold				• •		• •				9	12	0			
Live-stock at 30th							0 001	_							
5,284 sheep	• •	• •	• •	• •		• •	3,661	ŏ	0						
658 cattle		• •	• •	• •			2,133	0	0						
6 horses	• •	• •	• •	• •		٠.	60	0	()	5,854	5	O			
		-								13,409		6			
Plant and furnitu	re at 30th	June, 19	148			• •				663	17	8			_
													14,073	9	2
Balance at debit a	at 30th Ju	ne. 1948											£2,595	9	2
	50011 011			• •									,000		_

EAST COAST MAORI TRUST LANDS—continued STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30th June, 1948—continued PAREMATA 73 AND 73A

	LAILE	ININ I	IO AND	IOA			
		Debi	ts				£ s. d.
Balance at debit at 30th June, 1947							802 - 5 - 8
Interest							$32 \ 3 \ 4$
							201 0 0
		Cred					834 9 0
		Crea	us		£	s. d.	
Rent received					60		
Rent slaughterhouse site, previous	lv credit	ed to	Mangah			0 0	
transferred					112	0 - 0	
							172 - 0 - 0
3) 1							0000 0 0
Balance at debit at 30th June, 1948	•	•	• •	• •	• •	• •	£662 9 0
	PΔ1	REMAT	TA No. 4	18			
	1111	Cred		10			
		Crea	118				£ s. d.
Balance at credit at 30th June, 1947							18 0 7
Rent received			• •		• • •		18 19 6
							37 - 0 - 1
		Debit	ts				
Management and office expenses	• •						$0 \ 19 \ 0$
D.I t 12t t 20th T 1048							£36 1 1
Balance at credit at 30th June, 1948	• •	• •	• •	• •		• •	1.50 1 1
•							
PAF	REMATA	4: H	IALL A	CCOUNT			
		Debit					
		17606	.0				£ s. d.
Balance at debit at 30th June, 1947							$1,\overline{177}$ 3 10
Interest							47 4 2
							1,224 - 8 - 0
•							
m e . 11 1		Credi	ts				1 001 0 0
Transfer to block accounts	• •	• •	• •		• •	• •	1,224 8 0

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—continued

IWINUI STATION

				Det	bits						£	s.	d.
Balance at debit a		une, 1947									11,983	2	4
Plant at 30th June	, 1947										424	8	9
											79	5	6
-								£	s.	d.			
Donation								7	10	0			
Proportion cost Pa								400	0	0			
Committee fees an	d expens	ses						12	15	0			
	_										420	5	0
Live-stock at 30th	June, 1	947				£s							
$2,776 \mathrm{\ sheep}$						2,083 10							
						1,15610							
8 horses						64 (0 - 0						
								3,304	6	0			
Sheep bought (1,60								2,568		0			
Cattle bought (2 b	ulls)							94		0			
Wages								1,390	5	8			
Repairs, maintena	nce, and	running-e	expens	ses				814		1			
								502		3			
	• • •			• •				636		3			
Management and o	office exp	penses						126	10	10			
											9,438	13	1
					T						22,345	14	8
70.45				Crea									
1947 wool					s. d.								
		••,	• •	77	7 5								
Valued at	• •		• •	32	$\theta = 0$		- -						
1040						45 '	7 5						
1948 wool				2 004	10 10								
TT 1: 1	• •	• •		2,094									
Omreanzea	• •	• •	• •	16	0 0	9 110 19	9 10						
						2,110 13	o 10	2,156	1	3			
Sheep sold (2,765)								3,849	1 4	8			
A 11 11 10 0		• •	• •	• •		• •		1,166		11			
Skins and hides so	 Id	• •	• •	• •		• •		44	8	-0			
30 . 73		• •	• •	• •	• •				13	ő			
27 3.3		• •	• •	• •	• •	• •		20	0	0			
35 . 11	• •	• •	• •	• •	• •	• •		43	ĭ	9			
Live-stock at 30th	 Tuno 1	049		• •		• •		40		.,			
						2,487	1 0						
O= 4		• •	• •		• •		0 0						
10.1		• •	• •				0 0						
TO HOLDED	• •	• •	• •		• •	13	-	3,750	1	0			
								5,150					
								11,065	16	7			
Plant at 30th June	1948							424	8	9			
	., 1010	••	• •	• •	• •	• • •					11,490	5	4
Balance at debit a	t 30th J	une, 1948									£10,855	9	4
		,											

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—continued

STATEMEN	гоғ Ас	COUNT	S FOR T	THE YE. MANGA				ı J	UNE	,]	194	8	-continue	ed	
					dits								£	c.	d.
Balance at credit	at 30th	June 19	47										10,862		10
zamireo ar crear	00011	o ano, xe		• •			• •			£	s.	d.		-	
Rent received										86	5	4			
Interest										23		10			
													509	13	2
													11,371	18	0
				_ Deb	its										
Survey fees		• •	• •	• •	٠.		• •			05	5	0			
Constructing dra	ın	• •		• •			• •			90	1	-0			
Legal expenses		• •	• •		٠.		• •				15 8	$\frac{2}{3}$			
Committee fees a Land-tax										11		7			
										$\frac{2}{7}$	10	é			
Proportion cost 1	· · Paremata									24	-8	0			
Management and	office ex	nenses									14	3			
22411150220000		Person											1,164	2	3
													,		
Balance at credit	at 30th	June, 19	48										£10,207	15	9
Balance at debit	at 30th .		17	Deb	its		WAIPUN	A i	£		s.	d.	£	8.	d.
Paroa									35,5			-8			
Waipuna									2,4	13	11	1 1	00.000	Į.	_
Plant and furnitu	ire at 30t	h June,	1947				£ s.	d.					38,032	5	7
Paroa							$3,782\ 17$	4							
Waipuna							28 12	0							
~								_	3,8		9	4			
Plant purchased	• •	• •							1,2	LL	0	7	- 000	Λ	
Balance cost new Live-stock at 30t Paroa—		947		 £	s. (I.	• •				• ,		5,022 723	9 15	7
5,502 sheep				4,041	18	0									
388 cattle				1,842		0									
15 horses				177	0	0									
							6,060 18	0							
Waipuna—															
2,003 sheep	• •			1,478		0									
184 cattle				552		0									
1 horse			• •	20	0	0	3.051.0	۵							
						_	2,051 8	0	Q 1	1.0	б	0			
Sheep bought (4,	27.21								8,10		0	3			
Cattle bought (33					•		• •		2,70			6			
***	* /						• •		3,6		5	3			
Repairs, maintena							3,084 3	5	o, 0.	-	O	.,			
Cartage—	arrect, terre		Сироно	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	•	•	0,001 0								
General							470 5	11							
Sheep to works							539 16	3							
1				•	•				4,09)4	5	7			
Rates									1,19	96	4	1			
Interest									2,10	$^{)2}$	0	5			
Management and	office ex	penses									14	3			
**													28,465	15	4
													72,244	6	5

EAST COAST MAORI TRUST LANDS-continued

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948—continued PAROA STATION (INCORPORATING WAIPUNA STATION)—continued

					edit		e		1	e		,	e		
1947 wool				£	s.	d.	£	s.	et.	£	s.	d.	£	s.	d.
Sold				235	12	2									
Valued at				104		0									
							131	12	2						
1948 wool—															
Sold			• •	5,346	$\frac{2}{}$	1									
Unrealized	• •		• •	48	0	0	~ 904	a							
							5,394	2	L	5,525	14	3			
Sheep sold (7,997)	١									12,130	7	7			
Cattle sold (182)										2,407		11			
Skins and hides so										89	5	õ			
Meat sold										42	10	1			
Maize sold				295	6										
Credited last year	٠	• •		221	0	0									
Maine and Land							74	6	8						
Maize on hand	• •	• •	• •			• •	90	()	U	164	a	8			
Peas sold											18				
Seed sold										174					
Plowing, discing,	&c.										0	ŏ			
Live-stock at 30th	June,	1948													
6,990 sheep							5,184	H	0						
846 cattle							3,066		0						
11 horses							145		θ	0.004		43			
										8,396	1	0			
										28,993	11	11			
Plant sold							167	2	6	20,000		11			
Plant and furnitur	re at 30	th June.	1948					7	5						
										5,022	9	11			
													34,016	1	10
Dalaman at Julita	. 00.1	T 10	40											_	
Balance at debit a	et soen .	rune, 19	48	• •		• •				• •			£38,228	4	7
												-			
				WHAITI	RI	No.	2								
				Cre	dits								£	s.	d.
Balance at credit	at 30th	June, 19	947										398	10	\mathbf{H}
Rent received .													160	0	0
				Del	Sita					£		.1	558	10	11
Distribution .				Det						0.7.0		d. 0			
Clearing willows .											0	ŏ			
Management and	office ex	penses	• •		:				:		ő	o o			
0				-									347	10	0
Balance at credit :	at 30th	June, 19	948							•			£211	0	11
															

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1948-continued

WHAITIRI No. 2, No. 2 ACCOUNT Credits

		WHAIT	TRI No.	2, No. 1	Z ACCO	UNT				
			Cr	edits					£ s.	d.
Cattle sold									3,727 - 6	5
Refund insurance									0 13	
zicitina mottuno	Promium	••	• •	••	••	• • •		• •		
									3,728 0	3
			D	.1.24			£ s.	.1	3,120 0	.,
T' 1 1 1 000	1 T 104E	700 11		ebits						
Live-stock at 30t					• •		1,582 0	0		
Cattle bought							862 0	0		
Wages							33 - 4	2		
Rates							$36 \ 15$	10		
Rent							160 - 0	0		
Balance, transfer			office ex				1,054 0	3		
		cancaro ware	· Olizoo oli	Pozze					3,728 - 0	3
		36	A NO A OFF	N N C C C C C C C C C C C C C C C C C C	A PRITON					
		IVI A	ANGAOTA	INE ST	ATION					
			C_{I}	edits					£ s.	d.
Balance at credit	at 30th June	. 1947							6,164 0	
Plant and furnite					•				879 10	
1947 wool	are an own of	uro, romo	• •		£	s. d.	 £ s.		. 010 10	•
								α.		
Realized					156	$\frac{9}{9}$ 5				
Valued	• • • • • • • • • • • • • • • • • • • •				48	0 0				
							108 - 9	õ		
1948 wool—										
Sold					2,214	12 - 0				
Unrealized					40					
o men men		• •	• •				2,254 12	0		
Sheep sold (966)							1,406 7	ĭ		
		• •						õ		
Cattle sold (232)							3,608 10	-		
Horses sold (1)	22 **				•		10 0	0		
Skins and hides a	sold						44 - 6	1.		
Meat sold							8 14	0		
Transfer to Speci	al Reserve						2,470 14	I		
Live-stock at 30t	h June, 1948-									
4,505 sheep					3,132	2 0				
710 cattle										
31 horses						0 0				
or norses	• • • • • • • • • • • • • • • • • • • •	• •			200	0 0	6,781 12	()		
							0,701 12	U	16 693 4	o
									16,693 +	8
									NO =011 1 F	
			·.						23,736 15	$^{\rm s}$
Live-stock at 30t			D_{i}	ebits						
$3,520 \mathrm{\ sheep}$					2,422					
530 cattle					2,648	10 0				
29 horses					244	-0 - 0				
-10-515							5,315 - 0	0		
Sheep bought (95	56)						1,548 10	4		
Cattle hought (49	181	• •					5,031 15	õ		
Horaca honald /	<i></i>	• •	• •		• •		95 0	0		
Cattle bought (48 Horses bought (7 Wages	,	• •	• •							
wages			• •				1,784 17	9		
Repairs, mainten	ance, and run	nıng-expe	nses		• •		1,090 11	8		
Rates Interest							70 6	6		
Interest							53 - 0	0		
Management and							207 - 1	5		
	1									
							15,196 2	8		
Plant bought					30	10 0	-,			
Plant and furnite		mo 1047			849					
A TOHE OHO THEIR	re ar som ga	ше, 1947	• •	• •	04:0	0 0	270 10	6		
							879 10		10 077 10	a
									16,075 13	2
75. 3										
Balance at credit	at 30th June	, 1948						٠.	£7,661 2	6

STATEMENT OF LIVE-STOCK DEPASTURED ON STATIONS AS AT 30TH JUNE, 1948 EAST COAST MAORI TRUST LANDS—continued

Horses.	Number. Value. Number. Value.	s. d.	74 0 0	0 0 4,886	317 0 0 10,733	239 0 0 5,246	185 0 0 9,014	137 0 0 2,963	540 0 0 9,286	67 0 0 4,049	345 0 0 8,124	30 0 0 798	97 0 0 3,973	145 0 0 7,847	534 0 0 16,820	235 0 0	60 0 0 5,948	45 0 0 2,254	127 0 0	Commencement of the Company of the C
Cattle.	Number, Value. Nu		374 1,189 0 0		4,429	3,410		1,301		1,424	3,829	297		3,066	7,289	5,950				THE REAL PROPERTY AND ADDRESS OF THE PROPERTY
Sheep.	Number. Value.	ય	3,232 2,487 1 0	2,956 7 0	6.604 10 0	3,132 2 0	5,526 12 0	1,749 18 0	o ១	2,425 14 0	4,790 5 0	12 0	2,627 3 0	0 11	9,988 14 0	10,612 4 0	3,661 5 0	 인	<u></u>	
Station	Station	Andre or Park	Iwinui	Vopua	fahurangi	fangaotane	Jarewa	dapou	menui	atemaru	apuni	akowhai	Ohaturoa	Paroa	Paparatu	lukemokihi	litirangi	Tapere	Waimaha	<i>\$</i>

G-3

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Mill buildings ... Mill-manager's house

EAST COAST MAORI TRUST LANDS—continued

STATEMENT OF ACCOUNTS AS AT 30TH JUNE, 1948

MANGAPOIKE 24 3 and 2D JOINT VENTURE MILL ACCOUNT Debits

. .

. .

£ s. d. 408 7 9 600 0 0

£ s. d. £ s. d.

1,008 7 9

Mill plant Mill transport plant					$\begin{array}{cccc} 2,150 & 2 \\ 7,800 & 0 \\ \hline \end{array}$		0 2	1	10.070	0	1.0
Mill working Mangapoike 2A 3 Timber Mangapoike 2D Timber Depreciation	Account:	Logging Logging	and tran	sport sport			7 14 4 19 1 6	$\begin{array}{c} 6\\10\\2 \end{array}$	10,958 58,182		
			Cre						69,140	15	11
Timber sold Timber on hand					49,375 8 1 736 5	6	1 14	.1			
Unsawn logs on hand							8 8	8	52,260	3	0
Balance at debit at 30th	June, 19	48			, ,				£16,880	12	11
UNAD	JUSTED										
		EXPENI	DITURE	: OLI	VER PLOU	SH ACC	OUN'	Γ			
75.1	T 70		Deb	its	VER PLOU		OUN'		£		d.
Balance at debit at 30th	June, 19		Deb	its	VER PLOU			Γ d.	$^{\mathfrak{L}}_{2,051}$		
Balance at debit at 30th Repairs and running-exp Interest	enses	47	Deb 	its 		<u>*</u>		 d.		19	1
Repairs and running-exp	enses	47	<i>D</i> €b 	its 		<u>*</u>	s. 9 8	 d. 1	2,051	19	2
Repairs and running-ext Interest	enses	47	<i>D</i> €b 	its 		<u>*</u>	s. 9 8	 d. 1	2,051	19	1
Repairs and running-exp	enses	47	Deb 	its		± 10 8 8	s. 9 8	d. 1 1	2,051	19	$\frac{2}{3}$

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11th October, 1948.

The Right Hon. the Minister for Maori Affairs, Wellington.

SIR,—

We report that we have completed the audit of the accounts of the East Coast Maori Trust lands for the year ended 30th June, 1948, and attach a set of the accounts.

We have the following comments to make:-

Freehold Property.—We have not inspected the title deeds relative to the properties of the Trust, but have accepted certificates from the mortgagees—namely, the State Advances Corporation—that they are holding certain documents as security for advances. The solicitors to the Trust and the Bank of New South Wales, Gisborne, have certified that they are holding on behalf of the East Coast Commissioner the documents relating to the properties of the Trust which are not subject to mortgage.

The value of the freehold property has been reduced by £420–10s, owing to the sale of land on Maraetaha 2, Sections 3 and 6, for the purpose of a waterworks, and on Maraetaha 2A, Section 3, for a roadman's cottage.

Live-stock on Stations.—We have accepted the numbers and values of live-stock on stations as at 30th June, 1948, as certified by the Farm-managers and Mr. H. Symes, the Farm Supervisor.

We would point out, however, that in connection with Pohaturoa Station the Farm Supervisor has not certified the return, owing to the shortages disclosed, but intends to make a physical check in the near future.

Station Improvements.—In order that the stations will be on a uniform basis, we again express the opinion that a valuation of the improvements on all stations should be made and the necessary adjustments recorded in the accounts.

Distributions.—We have verified all payments made to beneficiaries during the year ended 30th June, 1948.

The following amounts have been credited to the various Block Distribution Accounts during the year under review:—

					£	s.	$^{\mathrm{d}}.$
Pakowhai			 		374	0	()
Maraetaha No.	2, Sect	tions 3 and 6	 		2,349	()	0
Kopua			 		1,151	10	0
Tahora 2F 2			 		1,400	3	3
Whaitiri No. 2			 		319	10	0
				-			
				1	£5,594	3	3

In addition to the above allocation for distributions, the following amounts have been charged to the various blocks concerned:—

				£	s.	d.
Donations			 	 1,413	()	8
Committee fe	es and ex	penses	 	 303	5	0

Special Reserve.—We would refer you to our comments in reports of the 2nd November, 1944, 16th October, 1945, 17th March, 1947, and 13th November, 1947.

Amount transferred from Mangaotane Station, 30th June, 1944	The position of this account at 30th June, 194	8, is as fo	ollows			
June, 1944				£	s.	d.
Amount transferred from Mangaotane Station, 30th June, 1945	Amount transferred from Mangaotane	Station,	30th			
Amount transferred from Mangaotane Station, 30th June, 1945	June, 1944			2,926	4	4
June, 1945				•		
Amount transferred from Mangaotane Station, 30th June, 1947	T 30.10				6	q
June, 1947				,	U	·
Adjustment as a result of Court order 60 11 0 7,351 18 6 Amount transferred to Mangaotane Station, 30th June, 1946 2,420 7 3 Amount transferred to Mangaotane Station, 30th June, 1948 2,470 14 1					10	-
7,351 18 6 Amount transferred to Mangaotane £ s. d. Station, 30th June, 1946 2,420 7 3 Amount transferred to Mangaotane Station, 30th June, 1948 2,470 14 1 4,891 1 4	· · · · · · · · · · · · · · · · · · ·			1,000	10	9
Amount transferred to Mangaotane	Adjustment as a result of Court order			60	11	0
Amount transferred to Mangaotane						
Station, 30th June, 1946 2,420 7 3 Amount transferred to Mangaotane Station, 30th June, 1948				7,351	18	6
Amount transferred to Mangaotane Station, 30th June, 1948 2,470 14 1	Amount transferred to Mangaotane	£	s. d.			
Amount transferred to Mangaotane Station, 30th June, 1948 2,470 14 1	Station, 30th June, 1946	2.420	7 3			
Station, 30th June, 1948 2,470 14 1 4,891 1 4	, ,	,				
4,891 1 4		2.470	14 1			
	meation, both built, 1547	2,110	rr r	4 901	1	4
72 1 2 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2				4,091	1	4
As per Balance-sheet, 30th June, 1948 £2,460 17 2	As per Balance-sheet, 30th June	a 1048		£9 460	17	- 2

We again express the opinion that, in view of the involved circumstances surrounding the reversion to the East Coast Commissioner of Mangatu Nos. 5 and 6, the appropriations referred to above should be considered by you, so that, if you see fit, your approval, and any other consents which may be required by law, may be obtained.

General Reserve.—In accordance with the provisions of section 50 (1) of the Maori Purposes Act, 1947, all the major adjustments have been made, but there are other items still to be dealt with which will be incorporated in the accounts for the year ended 30th June, 1949. The balance of £30,027–19s. 5d. includes an amount of £3,303–3s. 4d. added to the reserve for the current year.

 $Additional\ Accounts.$ —Attached to the accounts for the current year are the following additional stations:—

Marewa Station. Mapou Station. Tapere Station.

Marewa Station: Compensation paid in connection with this property amounted to £15,554 Os. 6d. In order to stock the station, large sums have been expended on sheep and cattle, and in view of the standard values obtaining in the Trust, the amount involved in writing down the live-stock to standard values is considerable.

Mapou Station: Compensation paid amounted to £8,683 9s. 6d. The adjustment of live-stock to standard values is quite considerable.

Tapere Station: This incorporates the accounts previously shown as Tahora Suspense, which included the amount of compensation paid to Hutchinson, referred to in our report of 13th November, 1947. Here also the adjustment of live-stock to standard values is quite considerable.

Statement Showing the Position of the Various Blocks.—Muriwai Accounts: With the exception of the Muriwai Boat Account, all the other accounts mentioned in our report of the 13th November, 1947, have been transferred to Maraetaha 2, Sections 3 and 6, Kopua, and Pakowhai.

Tolaga Bay Account: The Marae Account now stands at £808 7s. 7d. and will, we understand, when completed, be transferred to the following blocks: Mangaheia 2D, Paremata 3, and Paremata 64.

The Potato Crop Account, which now amounts to £78 11s. 3d., should, in our opinion, also be transferred to the blocks concerned.

The Paremata Hall Account, which appeared in the statement showing the position of the various blocks at the 30th June, 1947, has now been transferred to the following blocks: Iwinui, Paremata 64, and Mangaheia 2D.

Unadjusted Expenditure, Oliver Tractor Account.—This account shows in the Balance-sheet at £1,530 6s. 3d., and there is a further sum of £246 2s. outstanding which will probably not be collected. As all the plant has now been disposed of, we are of the opinion that consideration should be given to the liquidation of this account.

Station Accounts.—In the accounts for the year ended 30th June, 1947, the stations on Mangaheia 2D—namely, Waipuna and Paroa—have now been absorbed in one account as Paroa Station.

During the year ended 30th June, 1947, operations were commenced on the Tukemokihi and Paparatu Stations, and the area farmed, including that of Pohaturoa and Mahurangi Stations, has created a rearrangement of the farming areas, with the result that the various stations referred to now operate on more than one block. A similar position arises in connection with the Tapere and Marewa Stations on the Tahora Blocks, which commenced operations during the year under review.

It will be necessary to adjust equitably the rights of the respective interests involved, and we understand that the East Coast Commissioner is taking the necessary steps to do this.

In order that you may understand the position, we attach to this report a schedule showing the stations involved and the area of the respective blocks concerned.

Subject to the foregoing remarks, we certify that, to the best of our knowledge and belief, the accounts signed by us are correct.

We have, &c., Clarke, Menzies, and Co., Public Accountants, Auditors.

EAST COAST MAORI TRUST LANDS—continued AREAS OF STATIONS, MANGAPOIKE AND TAHORA BLOCKS

Tahora Blocks— Tapere Station— Parts Tahora 2c 3, Section 2 Parts Tahora 2c 2, Section 2		Acres. 1,470 (with buildings). 2,600 (no buildings).
		4,070
Marewa Station— Lot 14, Part Tahora 2c 1, Section 3 Lot 15, Part Tahora 2c 1, Section 3 Lot 10, Part Tahora 2c 2, Section 2	 Acres. 2,639 2,141	4,780 (no buildings). 1,150 (with buildings). 5,930

Areas of Stations,	Mangapoike	AND TAI	HORA .	Blocks-	-continue d
Mangapoike Blocks—					
Tukemokihi Station—					
Part Mangapoike 2E				2,567	(no buildings).
Lot 1, Mangapoike A			2,261		
Lot 2, Mangapoike A			5,662		
Lot 3, Mangapoike A		• •	1,003	0.000	('.1 7 '31')
				8,926	(with buildings).
				11,493	
Paparatu Station—					
Maraetaha 2A, Section	18 2 and 3				(with buildings).
					(no buildings).
				7,412	(no buildings).
Part Mangapoike 2D					(outstation cottage).
Part Mangapoike 2A 3	3	• •		1,820	(no buildings).
				16,115	
Pohaturoa Station—					
Part Mangapoike 2A 3				6,805	
Part Mangapoike 2A 2		• •	• •	299	(grazing only).
				$\frac{-}{7,104}$	
Mahurangi Station—					
				3,024	(with buildings).
Part Mangapoike 2D		• •	1,317		
Part Mangapoike 2D			83		
Part Mangapoike 2D		• •	140		
Part Mangapoike 2D		• •	900		
Part Mangapoike 2D	••	• •	1,418	0.050	/ I 'II' \
D4 M			007	3,858	(no buildings).
Part Mangapoike 2A 3		• •	297		
Part Mangapoike 2A 3		• •	350		
Part Mangapoike 2A 3	• • • • • • • • • • • • • • • • • • • •	• •	200	847	(no buildings).
Part Mangapoike 2E			114	OTI	(no nunuings).
Part Mangapoike 2E		• •	298		
rait mangapoike 2E		••		412	(no buildings).
					(
				8,141	
Opoiti Sections (leased	i)	• •		622	
				0.500	
				8,763	

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