1948 NEW ZEALAND

BALANCE-SHEETS

AND

STATEMENTS OF ACCOUNTS

OF VARIOUS

GOVERNMENT DEPARTMENTS

FOR THE

YEAR 1946-47

AUDITED ACCOUNTS

(Presented to Parliament in Terms of Section 57 of the Finance Act, 1932)

This publication is one of a series of three statements dealing with the Public Accounts, as under:—

- B-1 [Pt. I]. The Public Accounts with Supplementary Statements, including Statement of the Public Debt and Transactions in connection therewith previously incorporated in B-1 [Pt. III].
- B-1 [Pt. II].—Report of Controller and Auditor-General.
- B-1 [Pt. IV].—Balance-sheets and Statements of Account of various Government Departments.

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EXPLANATORY MEMORANDUM

The following notes are explanatory of the more important matters relating to the preparation of the balance-sheets and revenue accounts included in B-1 [Pt. IV], 1947, which are prepared on an income and expenditure basis and present a more comprehensive statement of the financial operations of Departments and services than is possible in the cash statements included in paper B-1 [Pt. I].

(i) Authority.—Section 57 of the Finance Act, 1932, requires the preparation of

these accounts and their presentation to Parliament.

(ii) Capital ---

(a) General: The amounts under this heading in the accounts usually represents the value of fixed assets at the conclusion of the financial year, and the amounts are divided to show loan capital separate from that provided from revenue or other source.

(b) Public Works Loans: Loans for the Public Works Account are shown as Public Works Fund Capital in the appropriate accounts recording the expenditure. Redemptions of those loans are allocated by the Treasury to the accounts whose expenditure is represented by the least productive

assets.

(iii) Depreciation.—Treasury Instruction No. 79 specifies various rates of depreciation based on an estimated average life for different classes of assets. The rates are computed usually on the original capital cost. If the nature of a Department's

depreciating assets calls for special rates, these are approved as required.

(iv) Exchange.—As from 1st April, 1943, exchange has been charged to the various votes, &c., on all payments made overseas. Prior to this date exchange was charged to the Consolidated Fund, but was recouped in the case of payment made for the following purposes: for Telegraph Extension in the case of purchases made for the Post Office, and for Railways Improvement and Additions to Open Lines in the case of purchases made for the Railways. Exchange was also recovered from all separate accounts, both within and outside the Public Account, in respect of remittances for the purchase of materials and miscellaneous services.

(v) Charges not Subject to Specific Appropriation.—In pursuance of the general authority quoted in (i) above, certain charges such as administration, exchange of properties, assessed rental values, interest on capital and depreciation allowances, &c., are made between Government accounts through the Treasury Adjustment Account

without cash payments or specific appropriation by Parliament.

(vi) Interest.—In the accounts an average rate, at present 4 per centum per annum,

is charged for all accounts with the exception of Housing Account.

(vii) Rentals.—Some Departments occupying private premises actually pay rentals. Others occupying Government buildings are assessed annually with rental based on the average rate of interest, the cost or valuation of the property, and the class of building.

(viii) Treasury Adjustment Account.—This is the equivalent of a "Head Office Account" in branch accounting, and through it are passed inter-departmental transfers and the total of cash transactions for the year. Separate accounts (see vi) having their

own cash balances do not utilize a Treasury Adjustment Account.

(ix) Values.—When the provision of accounts and balance-sheets on a commercial basis by all Departments was first instituted about 1922, it was necessary to bring numerous properties and assets into account by means of a fair valuation. New assets since then, or additions, are usually recorded at actual cost with any depreciation provision shown either as a deducation or separately.

(x) Non-publication of Balance-sheets.—Publication of a considerable number of balance-sheets has been discontinued because of shortage of staff and as a paper-

conservation measure.

ARAWA DISTRICT TRUST BOARD

		ψį	2,134	1,298	541				1,037					3,397	1,213	-(02	788	43	ा	19	16							2,194	080 813	
			:	:	:	ઋ	199	376			1,439	$_{\rm II8}$	1,840		;	:	:	:	:	:	:	67		200	1,000	200	90		1 34) <u> </u>
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	ксн, 19		:	:	erage	,	:	:			:	:	:		:	:	:	:	:	:	:	:		:	:	:	:			
	st Mai	Payments	No. 1	:	nutu sew		:	:			:	:	:		:	:	:	:	:	:	:	:		:	:	:	:			
	DED 31	Pa_i	ortgage	:	Ohinen		:	:			:	houses	:		:	:	:	:	:	:	-tax	h, 1947		:	:	:				
EU	EAR EN		ures: M	penses	Council		:	ngs			.:	meeting.	:		•	:	:	ry tribes	:	:	or wages	1st Marc		:	stock	:	puoq			
L DOA	тне У		d debent	ration ex	Borough	unted—	Miscellancous	Workers' dwellings				Maintenance of meeting-houses	ion		ants	:	eous	to sund	:	niture	reditors f	ance at 3	8		Liberty: Third stock	oan	iao war			
IROD.	IS FOR		Bonds and debentures: Mortgage No. 1	Administration expenses	Rotorua Borough Council: Ohinemutu sewerage	Loans granted—	Miscell	Worker		Grants—	Maraes	Mainte	Education		Special grants	Deposits	Miscellaneous	Advances to sundry tribes	Library	Office furniture	Sundry creditors for wages-tax	Bank balance at 31st March, 1947	War loans—	Liberty	Liberty	Victory Loan	Ngati Pikiao war bond)		
AKAWA DISIKICI IKUSI BUAKD	General Statement of Receipts and Paxments for the Year Ended 31st March, 1947	 پ			2,232	9,000				366						425	335	264	্য										080	
or Tip	AND I	₩	132	2,100		:		621	371			549	56 26	<u>s</u>		:	:	:	:	:	:	:							1 4	
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	r of R		:	:		:		:	:			:	:	:		:	:	:	:	:	:	:								
	TEMEN	Receipts	:	or bonds		:		:	:			:	:	:		:	:	:	:	:	:	:								
	AAL STA	Re	h, 1946	$md: W_8$		nt		:	:		1	æc.	rouses	:		:	:	:	:	:	:	:								
	GENE		11st Marc	iew Zeala		tory gra	1	:	SS		subsidies	Maraes, meeting-houses, &c.	Maintenance of meeting-houses	:		:	:	:	cil	.s, &c.	:	y tribes								
			t bank, ?	ank of N		ud statu	ayment-	neous	s' dwellir		ons and	meeting	ance of	neous		:	ons		ori Coun	nts, taxe	:	to sundr								
			Balance at bank, 31st March, 1946	Reserve I		New Zealand statutory grant	Loans rep	Miscellaneous	Worker		Contributions and subsidies	Maraes,	Mainter	Miscellaneous		Deposits	Miscellaneous	Refunds	Arawa Maori Council	Maketu re	Interest	Advances to sundry tribes								

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		:	:	:	:	:	:	:	:										:	:				
	Income	:	:	:	:	:		:	:									Іпсоте	:	:				
		rd	1946 - 47	:	:	:	:	:	ts :										:	:				
I		Arawa District Trust Board	Maketu Farm: Interest,	Interest received	Arawa Maori Council	Arawa Tennis Club	Discounts	Maketu rents, taxes, &c.	Maori arts and crafts rents								II		Balance brought down	Balance, 1st April, 1946				
Part I	-	1,624	0.570	105 105	x :	5	₹0;1	873	1,271	159	270	440	6,312	1,945	£8,257		Part II	÷;	er men 1	13.4	20,147	£22.281		
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		:	:	:	:	:	:	:	:	:	:	:	9	:	33	1			1,694	440	: 20,	£22	j	
		:		:	:	:	:	:		:	:	:	9	:	83	1			1,694	440		253	j	
		:		:	:	:	:	:	:	:	:	:	6,9	:	183	1			1,694	440	:	523	1	
	Ixpenditure	:		:	: :	:		:	:	:			6,9	:	83	1		enditure £	:	440	:	263		
	Expenditure	: : : : :	Marae grants	: : :	:	: : : : : : : : : : : : : : : : : : : :	:	: : : : :	: : : : :	: : : : :	:	:	6,9	:	84	1		enditure £	Loans Repayment Reserve 1,694	440	:	263		

ARAWA DISTRICT TRUST BOARD—continued

	Assets £ £		36,031			:	818	. 301	37,738		5±5 · · · · · · · · · · · · · · · · · ·	9,219	3,110	6.871	:	613	199		76	$\cdots \cdots 2,100$	The state of the s	£52,469	Common State of the Common Com
BALANCE-SHEET AS AT 31ST MARCH, 1947	£	. 11,443 Property investments—	109 Maketu Farm investment	287 Tautara No. 20A	102 Whakapoungakau No. 4K	2, 103 Marakekeroa A 2	40 Maori arts and crafts assets	I7 Prentice's house	223	17,598 Loans, including interest—		20,147 Miscellaneous			Sundry debtors: Village and tribal	Equipment, plant, &c.	Bank of New Zealand	Less outstanding cheques	,	War loans investment		£52,469	
Balance-she	Liabilities	:	Sundry creditors: Distinguished visitors	Sundry accounts in credit: Maintenance of meeting-houses	Amounts held in trust	Sundry villages	Miscellaneous	Sundry tribes	Deposits														

J. Z. N. MITCHELL, Chairman. T. K. THOMPSON, Secretary.

The Audit Office, having examined the Balance-sheet and accompanying accounts, required by law to be audited, hereby certifies them to be correct.—J. P. RUTHERFORD, Controller and Auditor-General.

HARM	
MAKETIT	
-	

 $\frac{3,823}{918}$ £7,0755,146£5,146 : : : : : : : : : : : : : : : :: Profit and Loss Account for the Period Ended 31st March, 1947 : : : : • Dairy company shares: Interest : : : : Balance, 31st March, 1947 Butterfat receipts ... Sundry receipts Profit on cattle Profit on sheep Wool receipts Profit on pigs Loss for year APPROPRIATION ACCOUNT £ .. 4,706 251 238 2,078 434 4,019 £5,146£7,075. : : : : : : : : : : : : : : : : : :: Calves Adjustment Account ... Interest ... Depreciation ... Maintenance costs on farm ... Balance, 1st April, 1946 Loss on dairy eattle Losses on horses Loss for year Adjustments

ARAWA DISTRICT TRUST BOARD—continued
MAKETU FARM—continued

(As incorporated in Arawa District Trust Board books for period ended 31st March, 1947)

: :

Capital Account, Arawa Trust Board ... Sundry creditors

Liabilities

BALANCE-SHEET

	بن			3,395	1,140			1,304			481	21,000	21	77	713	ទា			1.316	5,146	490	259	4,624	1,081	234	£41,283
	ږن	3,574	179		:	1,490	186		549	89	and a second	:	:	:	:	:	1,386	20		:	:	:	:		:	1 95
		:	:		:	:	:		:	:		:	:	:	:	:	:	:		:	:	:	:	;	:	
		:	:		:	:	:		:	:		:	:	:	:	:	:	;		:	:	:	:	:	:	
	Assets	:	:		:	:	:		:	:		:	:	:	:	:	:	:		:	:	:	:	:	:	
		:	:		Dairy	ent	:		:	:		:	Rauranga Power Board: Deposit	:	:	:	:	nes		:	:	:	:	:	:	
		:	tion		Replacement of sheds—Dairy	Implements and equipment	tion		arage	tion		ent	r Board:	shares	:	: Stock	:	Less outstanding cheques	,	Account	:	and	hand	:	:	
-		sgr	Less depreciation	1	ement of	nents and	Less depreciation		Office car and garage	Less depreciation	i	Land-development	іда Роме	Dairy company shares	; ;	Sundry debtors: Stock	Cash at bank	outstand		Appropriation Account	Horses on hand	Run eattle on hand	Dairy eattle on hand	:	:	
		Buildings	Less		Replac	Implen	Less		Office (Less		Land-c	Taurar	Dairy	Debtors	Sundry	Cash a	Less		Appro	Horses	Run es	Dairy	Sheep	Pigs	
	دبن	41,176	107																							£41,283
		:	•																							1 44
		:	:																							

A. McIntvre, A.R.A.N.Z., Advisory Accountant to Board. J. Z. N. Mitchell, Chairman, Arawa District Trust Board.

Profit and Loss Account for the Year ended 31st March, 1948, compared with Year ended 31st March, 1947 ELECTRIC SUPPLY ACCOUNT.—STATEMENT OF ACCOUNTS AT 31sT MARCH, 1948 Gross Revenue Account

Dr.	19.	1947-48.	1946-47.	CF.	S C C C C C C C C C C C C C C C C C C C	1947–48.		1946-47.
Generating-expenses— Hydro-electric— Arapuni Karapuni Karapuni Karapuni Karabun Walkarunoana (Pripaua) Mararahoo Cobb River Cobb River Cobb River Matari	3 × × × × × × × × × × × × × × × × × × ×	197,946	25, 83.5 10, 62.1 50, 47.0 50, 47.0 17, 10.0 17, 32.4 18, 32.4 19, 36.4 10, 36.4 10, 26.0 10, 26.0	Sales of electrical energy— Bulk for resale — Offer than for resale— Traction … Retail … Rents— Land and buildings Lines and plant … Miscellancous revenue	2. 53 471 157,833 150,221	361, 545 361, 545 1, 286	3, 210, 428 3, 210, 428 28, 777 -	2,707,601 54,632 156,312 148,446 3,007,042 25,598 26,377 16,457
Fuel.— King's Wlarf Penrose Hunty Stoke Dobson	171, 780 25, 517 26, 517 26, 517 1, 892 1, 893 1, 8	225, 397	162, 272 31,091 1,091 1,958 1,057 20,608					
Purchase of power in bulk Standby charges	::	34,854	486,465					
Transmission system: Patrol and maintenance Substations Operation and maintenance Communication system: Patrol and	nd	806,714 76,961 128,149 15,368	928,062 88,518 121,145 18,770		·			
nannenance Distribution: Maintenance Nystem operation, testing, &c Administration costs and expenses	:::	33,727 55,700 342,502	£2,097 50,297 281,£95					
Balance, to Net Revenue and Appropriation Account	no	1,459,321 1,799,081 £3,258,402	1,530,384 1,579,193 £3,109,576				£3, 258, 402	£3,109,576

ELECTRIC SUPPLY ACCOUNT.—STATEMENT OF ACCOUNTS AT 31ST MARCH, 1948—continued

Net Revenue and Appropriation Account

		ivet never	vue ana A	wet nevenue and Appropriation Account		
Dr.	1947	1947–48.	1946-47.	Or.	1947–48.	1946-47.
North Island Account balance	વ્ય :	£ 167,606	$^{\it £}_{\it 91,652}$	Balance from Gross Revenue Account	1,799,081	$\tilde{z}_{61,676,192}^{t}$
On capital liability at 4 per cent, per annum Less interest capitalized	1,204,946		1,016,878	Inertes a reserve	/ge '00	167,606
On Depreciation Reserve at 4 per cent. per	910,638 161,618	0 10 0	739,449 144,354			
anitani		1,072,250	883,803			
Depreciation at 1 per cent. per annum on	:	263,054	(a) 353,747			
Social security charge National security tax Income-tax	21,684	9 5 6 7 6 6 7 6 6 7 6 6 7 6 6 7 6 6 7 6 6 7 6 6 7 6 6 7 6 6 7 6	30,567 10,189 203,098			
		109,700	243,854			
Balance to Loans Redemption Fund	:	191,402	173,742			
		£1,860,078	£1,860,078 £1,746,798		£1,860,078 £1,746,798	£1,746,798

(a) The rate of depreciation was amended by section 4 of the Finance Act (No. 2), 1947, from 2 per cent, per annum to 1 per cent, per annum as from 1st April, 1947. The limit of the Depreciation Reserve was, by the same Act, raised from one-eighth to one-quarter of the capital outlay.

Depreciation Reserve Account

Dr.	1947-48.	1947-48. 1946-47.	Cr.	1947-48.	1947-48. 1946-47.
Replacements, renewals, &c	£ 370,546 . 4,094,585	£ 66,538 4,040,459	t, 06, 538 Balance (North Island Account) 1,040,459 Balance (South Island Account)	2,729,718 2,383,622 1,310,741 1,226,274	£ 382,622 1,226,274
			Interest at 4 per cent, per annum Net Revenue and Appropriation Account: Depreciation at		4,040,459 3,608,896 161,618 144,354 263,054 (a) 353,747
	£4,465,131	£4,465,131 £4,106,997	t per cent, on compreten works	24,465,131	£4,465,131 £4,106,997

(a) The rate of depreciation was amended by section 4 of the Finance Act (No. 2), 1947, from 2 per cent, per annum to 1 per cent, per annum as from 1st April, 1947. The limit of the Depreciation Reserve was, by the same Act, raised from one-eighth to one-quarter of the capital outlay.

Loan Redemption Fund Account

3,540,426 3,349,024 Balance (North Island Aecount)		Dr.			1947-48	1947-48, 1946-47.	(5)				1947-48.	947-48, 1946-47.
				- -								
	alance at end of year	:	:	:	3,540,426	£20,678,	Balance (North Island Account)	:	:	:	£ .025,045 2,025,045 1 .393 970 7 750 937	$\frac{x}{2,025,045}$
								:		!	3 349 094	3 175 989
some for the ener remembrion							Net Revenue and Appropriation Acc	count:	Balance av	ail-	191,402	173,749
				,	£3,540,426	£3,349,024	aore tot tutener reutinpion				£3,540,426 £3,349,024	£3,349,024

GENERAL BALANCE-SHEEF AT 31st MARCH 1948 COMPARED MITH DOSMION AT 31st MARCH 1947 ELECTRIC SUPPLY ACCOUNT.—STATEMENT OF ACCOUNTS AT 31sr MARCH, 1948—continued

GENERAL BALANCE	-SHEET AT	JIST MAR	сн, 1948,	GENERAL BALANCE-SHEET AT 31ST MARCH, 1948, COMPARED WITH FOSITION AT 31ST MARCH, 1947	SIST M	ARCH, I	94.1	
Làubilities,	31/3/48.	 %	31/3/47.	Assels.		31/3/48.	જું	31/3/47.
apital liability: National Development Loans	લ્સ :	33,271,888 27,945,630	27,945,630	Operating capital— Hydro-electric plants—		· ce	3 4	÷
Account at 4 per cent, interest Current and accrued liabilities—				Arapuni Karapiro	en ni 	3,032,453		3,012,110
Interest Sundry creditors	318, 103 923, 186		266,100 779,649	Horaĥora Lake Taupo Control Waikaromeana (Tuni)		186,683		327,040 151,005 067,694
		1,251,264	1.049,156	Waikaremeana (Piripana)	-i : : :	044,175 372,777		1,040,443
Reserves— Depreciation Reserve		4,094,585	4,010,459	Cobb River Lake Coleridge Waitaki	:::	638,603 859,166 1,980,671		632.790 858,875 1,979,558
Loans Redemption Fund— Used for redemption of loans Available for further redemption	3,349,024		3,175,282	Arnold Highbank Monowai	:::	147,601 508,310 207,283		147,488 504,410 209,348
		3,540,426	3,349,024	, , , , , , , , , , , , , , , , , , ,			14,647,065	11,197,341
Interest Reserve	:	:	266,09	Fuel plants— King's Wharf	:	341,476		345,499
		7,635,011	7,450,480	Femose Stoke		66.522 11,264 20.046 176.865		66,522 11,264 20,054 136,541
				:	<u>.</u> .		616,173	579,883
				Transmission system Substations Communications system Distribution system Offices, stores, land, and buildings	:::::	:::::	4,096,666 4,254,694 426,823 1,126,306 261,326	3,941,760 4,152,054 341,863 1,079,241 350,436
				Cost of raising loans Interest during construction on assets in	: :	::	876,346 2,106,864	876,394 1.793,167
				operation of the second	—		28,412,263 24,212,139	24,212,139

	9, 196, 642 564, 544	93,957	34,067,282	377, 336 935, 495	733,894	27,216	167,606	£36,445,266	
	9,864,715	229,784	39,051,830 3				3,106,333	£42,158,163 £3	
375, 556 1,715,170 2,986,259 298,866 1,066,355 555,488 1,021,998 1,407,487 208,031		:		538,778	941,330	124,601			
Works under construction— Hydro-elertic plants— Kampino No. 3 Unit. Walkaremoana (Kaitawa) Maraetai ('obb River. Walkare No. 5 Unit. Lake Pekapo Lake Pekapo Lake Pekapo Susktukons Substukons Substukons Other works	Interest capitalized on works under	Surveys and investigations of other schemes		Current and accrued assets— Plant, motor-vehicles, and tools Stocks of materials	Sundry debtors	Imprest outstanding	Net Revenue and Appropriation Account	(Noteth 1Station)	
								£36,445,266	840,676
		Marie -						£42,158,163 £36,445,266	£ 1,166,804
									:
									Contingent liability: Arrears of appropriation to Loan Redemption Fund

I hereby certify that the Gross Revenue and Net Revenue and Appropriation Accounts and the General Balance-sheet have been duly compared with the relative books and documents submitted for audit, and correctly state the position as disclosed E. Percy, A.R.A.N.Z., Chief Accountant, State Hydro-electric Department. thereby. J. P. RUTHERFORD, Controller and Auditor-General.

HAURAKI PLAINS SETTLEMENT ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

અ	7,006 2,975 692	12,134 $5,157$	£27,964		$\frac{\varepsilon}{3,703}$ 2,273 1,220	£7,196 £ 382,764	PROTECTION OF COLORS AND COLORS A
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-	els, and age ope des), m	::			:::	:	
-	g drains of roa				:::	sb, 1947	
Ordinary Revenue Account— Vote "Lands and Survey"—	Dramage works: Ntop-banks, elearing channers, and other expenditure incidental to conducting drainage operations (including formation and metalling of roads), materials supplied, &c. Maintenance of completed works Kaihere Ferry expenses	Transfer to— Public Works Account Treasury Adjustment Account		REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947	Accrued rents Accrued interest on sales of land, &c. Loss for year carried down	Balance carried forward: Loss to 31st March, 1947	
$^{\mathfrak{L}}_{9,051}$	3,520 3,259 12,134		£27,964	в тне У	£ 6,040 706 450	£7,196 £7,196 1,220	for 439 381,105
:	:::			NT FO	:::	:	d for
:				Accou	:::	:	of Lan
:	 .932, section			REVENUE	:::	:	on capital
Receipts rdinary Revenue Account— Departmental receipts: Rents, &c.	Hauraki Plains Act, 1926— Rates Miscellaneous Public Works Account: Finance Act, 1932, section 7 (4)			I	Interest on capital Administration expenses and rebates Kaihere Ferry (net cost of operating)	Net loss brought down	Interest in respect of previous years on capital of Land for Settlements Account Balance from previous year

Norm.—In accordance with Treasury approval T. 40 436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or interest accrued to, but not payable at 31st March, 1947.

£382,764

£382,764

	ધ્ય	3,412	£3,412		$^{\mathbf{t}}_{382,976}$	439 261		£389,716
	$\frac{\mathfrak{t}}{3,366}$	3,413			Balance at 1st April, 1946 Interest on loan capital	Settlements Account Lands and Survey Department Account: Administration expenses		
	::	:			: : ;	istration		
	::	:		.947	: : 8	Admin		
	::	-46 rate		всн, 1	: : ;	years count:		
1947		, 1945-		T MA		vious ent Ac		
ARCH,	3-47 . rates .	sharged		3D 31s	l, 1946 ital	on pre unt . epartm		
lsr M	Cr. Rates levied for 1946–47 $$ Penalty on 1946–47 rates $$.	Less penalty overcharged, 1945-46 rates		END	Gr. Balance at 1st April, 1946 Interest on loan capital	nerest in respect of pr Settlements Account ands and Survey Departs		
рер 3	Cr. levied by on 1	s penal		$Y_{ m EAR}$	Cr. Itee at Is set on le	est in tlement s and Si		
ir En		Les		R THE		Set Land		
тне Уе,	£ 232 3,125	33	£3,412	UNT FO	$\frac{e}{3,684}$	00° 8° 8°	380,734	6389,716
FOR 7	::	::		Accc	::	::	::	i 4-3 II
RATE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947	::	::		USTMENT	::	::	::	
ATE A	::	::		Z Adj	::	::	::	
Ä	::	::		Treasury Adjustment Account for the Year Ended 31st March, 1947	::	::	: Account	
	Dr. Balance at 1st April, 1946 Maintenance of completed works	ch, 1947		<u></u>	Account	uinage ge	epartment 947	
	ιρτίl, 19 complet	ist Mare			s ayments	and Dre Draina	irvey D Iarch, 1	
	Dr. at 1st / unce of	ns as at 3]			Dr. Account and Pa	s to— taiki La p Land	and St 31st N	
	Balance Maintens	Kemissic Balance			Capital . Receipts	Transfers to— Rangitaiki Land Drainage Swamp Land Drainage	Lands Balance,	

HAURAKI PLAINS SETTLEMENT ACCOUNT—continued Balance-sheet as at 31st March, 1947

	¥	-3	109,061	14,664	49.018		16,196	217	476	φ 000 0	5,085 5,916				$6,975 \\ 10$	6	382,764	
	4	73,914	34,403	: 3	665,000	10,084	6,112	:	:	:	: :		314 80	6,572	:	:	:	
	ard for	: :	leferred	 ourse of	or roads	:	:	:	:	:	: :	:	:	: :	:	:	:	
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	Assets rer to Le	: :	r land s	ure on la	nation, n	.: pr	:	:	:	:	: :		:	: :	:	:	:	
_	nded ov	: :	nomey for	lands Expendit	icing iori n off	otion Fu	:	n lands	:	:_	tools	•	:	: :	:	:	:	
CH, 101	ands ha	::	ırchase-n	value of ogress:	non, men nt writte	nditure— int Prome	ed Fund	ls: Crow	:	:	dant, and	:	:	: :	int	spense	sount	
SI MAK	Assets Improved lands handed over to Land Board for	sevaeme Leased Unleased	Unpaid purchase-money for land sold on deferred payment	Unimproved value of lands Works in progress: Expenditure on land in course of	recannation, inclinding formation, metaling of roads 714, 015 Less amount written off	Capital expenditure— Employment Promotion Fund	Consolidated Fund	Artesian wells: Crown lands	Buildings	Wharves	Machinery, plant, and tools Stores	Debtors—	Rates Ponts &	Miscellaneous	Postponed rent	Losses in Suspense	Revenue Account	
AI UI	——————————————————————————————————————		·——	Umi		<u> </u>					₹ 7	Del	——		Pos	Los	 Se	
DEL AD	ઞ				. 58. 188. 531	10,084 $6,112$	33 5.160	731	0,	380,734								
DALANCE-SALEI AS AI OISI MAKCH, 1311	અ	123, 237	23,129 45,000	405	3,240	::	: :	:	:	:								
T	ع 800 ع71	677, 134	Account Settlement	:	qunoaar	::	: :	:	:	:								
		: :	te Acco	:	rents A	::	: :	:	:	:								
	ilit		Ac Ac lie		- 5	33												
	iab		Sold	:	Settle	Сарі	: :	:	:	:								
	Liabilities	::	inary Revo art under	:	nd for Settle	'und: Capi	nental	:	:	unt								
		::	m Ordinary Reverset apart under Discharged Solo	:	of Land for Settle	tion Fund: Capi Capital	epartmental	: :	ense	t Account								
		mption	led from Ordinary Reven In land set apart under from Discharged Sole	:	eredit of Land for Settle	Promotion Fund: Capi Fund: Capital	ors: Departmental	dyance	a Suspense	astment Account								
	Capital Account— Liab	ss redemption	Capital provided from Ordinary Revenue Account Value of Crown land set apart under Act Fransferred from Discharged Soldiers Settlem	Account	Less eash to credit of Land for Settlements Account	Employment Promotion Fund: Capital Consolidated Fund: Capital	Rate Account Sundry creditors: Departmental	nts in advance	gs-off in Suspense	ry Adjustment Account								

D. M. Greig, Under-Secretary for Lands.
V. J. H. Pledger, A.R.A.N.Z., Chief Accountant.

£591,394

I hereby certify that the Rate Account, the Revenue Account, and the Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].— J. P. RUTHERFORD, Controller and Auditor-General.

LAND FOR SETTLEMENTS ACCOUNT

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

ઋ	172,702	1,904	357,537	20,877	3,255	65	338	,	3,684	1,190	8,046	527	x		146	1,095								£571,374		₩	83,702	163,498	£278, 283	
	:	:	:	:	: :	:	:		:	:	:	nent	:	1925:	:	counts											:	: :		
.5	:	:	:	:	: :	:	:		:	:	:	Interest earned on sundry blocks farmed by the Department	:	Revenue derived under the Deteriorated Land Act, 1925:	:	Interest overcharged in previous years: Miscellancous accounts											t down	rch, 1947		
find.	: :	:		:	: :	ï	.:		:	:	:	ed by th	:	rted La	:	Miscell											, brough	31st Ma		
Interest	Small Farms Account	scount	:	;	: :	;	:		:	:	:	ocks farm	:	Deteriors	:	us years:											Surplus for year ended 31st March, 1947, brought down Transfer accumulated funds. (Boxist Betate	Balance carried forward: Deficiency to 31st March, 1947		
	nature:	tment Ac	:	:	: :	st, &c.	:	_enne_	:	:	:	undry bl	:	der the	: sc	n previo											l 31st Ma funde · (rd: Defi		
Louissense	ns Accou	irs Depar	:	sales—	; ; ;a;	ous intere	:	ement rev	:	ı sales, &	ı advanec	rned on s	snc	rived un	advance	charged											ear ended	ied forwa		
Cr.	Small Farms Account	Maori Affairs Department Account	Rents	Interest on sales— Land	Buildings	Miscellaneous interest, &c.	Royalties	Land-development revenue—	Rents	Interest on sales, &c.	Interest on advances	iterest ea	Miscellaneous	enue de	Interest on advances	erest over										,	plus for y	ance carri		
		<u>~</u>										- -		_		- Inte							· ·				Nar.	Bal	 	_
		£ 2	2 77 2	9 C		5.5	6	õ	33	$\overline{\sim}$	172	331		305	~	تو <u>:</u>	69	₹′	31		ΣĢ	2	0.5	74	1			3	83	
4	н	409,949		566 250	ì	10,943	1,279	δ, 7(31,8	6,7	-	õõ		ಹ	837	d	9						83,702	£571,374		ij	194,581	83,702	£278,283	
4	H)	9,60F		. :	:	10,94	1,27	s,7(.: 31,8(6,7(:	:		ങ് :	÷	:	:	:		iorated		:	83,7	£571,3		ઝ			£278,2	
4	֓	409,9.	: :	: :		F6,0I	1,27	8,70	31,8(6,70			ľ	:	::	:	::	:		e Deteriorated	:	:	83,7	2571,3		ઝ			£278,2	
4	+3		: :	: :		:	1,27	s,70		6,70			ľ	:	: :	:	: : : : : : : : : : : : : : : : : : : :	:		under the Deteriorated	:	:	83,7	2571,3		ઝર			£278, 2	
	I	: : : : : : : : : : : : : : : : : : : :	: :	on 208, Land Act, 1924		, reallotment, &c	:	:	31,30	6,7(:		ľ	:	: :	:	: : : : : : : : : : : : : : : : : : : :	:		nue derived under the Deteriorated	: :	:	:	£571.3		34°			£278, 2	
	I		: :	on 208, Land Act, 1924		, reallotment, &c	Salaries, &c	sos	: : : :	: : : : : : : : : : : : : : : : : : : :	: : : :		ľ	:	: :	: :	: : : : : : : : : : : : : : : : : : : :	:		e on revenue derived under the Deteriorated	: :	:	:	2571,3			d	defined a said of clown factors of Amendment Act, 1926)	£278,2	
	Expenses of a general nature— Interest on capital—		: :	on 208, Land Act, 1924		, reallotment, &c	Salaries, &c	sos	: : : :	: : : : : : : : : : : : : : : : : : : :	: : : :		d-development revenue—	:	: :	Remissions of rent, &c	: : : : : : : : : : : : : : : : : : : :	or injuries to workmen	Miscellaneous	Expenses chargeable on revenue derived under the Deteriorated Land Act, 1925—	enses	:	Balance: Surplus for year carried down 83,7	2571,3				defined a said of clown factors of Amendment Act, 1926)	£278,2	

Note.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or interest accrued to, but not payable at, 31st March, 1947.

LAND FOR SETTLEMENTS ACCOUNT—continued Balance-sheet as at 31st March, 1947

બ	542,626	0,076,550 286,627 727 163,498		8,913,114 $8,158$ $4,157$	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	. 198 . 198	384 985	1	49,740 381		•	91,495
	£ 4,964,397 112,163		£ . 8,864,123 . 48,991		£ 64,257 392,931	3,835	apital	41,501 $4,609$ $3,636$:	ď	82,208 9,287	6
	: ::	Accoun	::			::) : səsu	:::	:	TX	: :	:
Assets General	: ::	. Farms .ch, 1947	Bstates	 Winemon		::	ment Le	:::	:	VELOPMI	: :	•
G.A.	 Account	erest, Small to 31st Mar	ES.	 nts unsold Sootion 25		::	sity Endow	ments, &c.	:	LAND-DEVELOPMENT	: :	:
	ced to— s Account Settlement	fund: Intense ense unt: Loss	::	ate forest improveme		thinery	ago Univer	ties, instab harges al and misc	count		: :	:
	Cash Moneys advanced to— Small Farms Account Maori Land Settlement Account	Consolidated Fund: Interest, Small Farms Account Losses in Suspense	Land— Leased Unleased	Provisional State forest Buildings and improvements unsold Advances on mortrogue. Sortion 33 Diagraph Apr 1000	Sales debtors— Buildings, &c.	Plant and machinery Less depreciation	Loading on Otago University Endowment Leases: Capital Debtors for—	Rents, royalties, instalments, &c. Postponed charges Departmental and miscellaneous	Realization Account	Lond	Leased Unleased	
	વ્ય			888 810 A1	34,838		an a	and the second s	665,444	8,191	5,318	
	£ . 10,811,188 . 211,940 . 464,832	3,508,698 4,789		12,437	 £	7,640	8,478	83,702	ged Soldiers	::	ry accounts	
Liabilities Grybral	Capital— Loans	1924	District Account unt	Swamp Land Drainage Account 530	Deposits by lessees: Section 208, Land Act, 1924 Consolidated Fund: For interest due— On Joan eapital	On Maori Land Settlement Accounts: On Crown lands included in estates (section 47,	Land Laws Amendment Act, 1929) On capital moneys received from sale of Crown lands (sortion 13 Land Laws Amandment	Act, 1926)	Reserve for losses on assets transferred from Discharged Soldiers	Settlement Account Writings-off in Suspense	Hutt Valley Land Settlement Account (see subsidiary accounts attached)	

17,965	151.129	23,250	;	20.813	4,482 614 386 4,360 1,076	ີ ເ ວ	10000	£15,817,220
1,872	51, 174 99, 955	: 5	1,552 11,170	4,015	::::	$\begin{array}{c} \mathfrak{L} \\ 314 \\ 2,038 \end{array}$:	113
Sales debtors— Buildings, &c Land	Mortgage outstandings (not yet payable)— Current Account Instalment mortgage	Crown and settlement lands under development Expenditure on development of Crown and settlement lands— Temperature	Chattels Seasonal and live-stock	Bebtons for— Rents, instalments, water levies, &c	Realization Account	Mortgage outstandings— Current Account	Debtors for interest and principal instalments	
9,604 Sa 9,604		28,982 Cr 39,864 B3	$\begin{vmatrix} 69,024 \\ 1,948 \end{vmatrix}$	ă	중요합니	M)(I	615,817,220
Estates Payments in advance: Rents and instalments Sundry suspense accounts Creditors: Departmental and miscellaneous	Land set aside: Section 8, Land Laws Amendment Act. 1929—	Areas under development: Crown lands Settled areas—Crown lands Primary advantation and amount lands	Payments in advance: Rents and instalments	Creditors: Departmental and miscellaneous Free capital from Consolidated Fund Accuraci interest on capital expenditure Free capital on blocks disposed of				

D. M. Greig, Under-Secretary for Lands. V. J. H. Pledger, A.R.A.N.Z., Chief Accountant. I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.

£231,047

£231,047

LAND FOR SETTLEMENTS ACCOUNT—continued

		1947
_		March,
CLIC	ınt)	31sT
ENT ACC	nts Accou	ENDED
LTLEM	Settleme	Year
SET	for S	THE
LANI	Land	FOR
HUTT VALLEY LAND SETTLEMENT ACCOUNT	(Subsidiary to Land for Settlements Account	PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947
HUTT	nS)	Loss
		AND
		Profit

ses £ Cr. 3,047 ar) transferred to Profit and Loss Appro- 3,075 143	Nore.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made for rent charged in advance of, or interest accrued to, but not payable at, 31st March, 1947.	Profit and Loss Appropriation Account for the Year Ended 31st March, 1947 231,047 Balance brought forward 3.075
Administration expenses Interest written off Rebates Balance (profit for year) transferition Account	Nors.—In accordance with interest accrued to, but not pays	$P_{ m ROFTT}$ Balance carried forward: Profit

BALANCE-SHEET AS AT 31ST MARCH, 1947

¥	1,180	52,502						4,693				167,357	٦		5,318		£231,051	
	:	:		¥	3,191	1,455	T.			140,968	26,389		:	able for	:			
	:	:			:	:	:		ilwawe	::	:		:	d avail	:			
	:	:			:	:	:		ent—	:	shops		:	in han	ct, 1932			
Assets	:	:			:	:	:		Departm		for work		:	: Fund	inance A			
	:	payable)			:	:	:		Railways	:	rea taken		:	Account	n II of Fi			
	: :	s (not yet)	ors—	1	:	:	:		ofits transferred to Railways Department— Profits realized in each and raild to Railways	Department	Balance unpaid on area taken for workshops	i	spense	ettlements	disposal under section 11 of Finance Act, 1932			
	Land on hand	Sales debtors (not yet payable)	Sundry debtors—	Instalment—	Principa	Interest	Rents		Profits transferred to Railways Department—	Departn	Balance u		Losses in Suspense	Land for Settlements Account: Fund in hand available for	disposal u			
	`+\				- 1 100 1000							:	က	_	231,047		£231,051	
	भ	164,982	206,888	21,858		393,728	81,666		475,394		475,394		•	:	:	•		
	t for—	:	:	:			:		P Hutt	yo (ह)	:	:	:	:	:			
200	Accoun	:	:	:			:		of the	ction 11	:	:	:	:	:			
Liabilities	d for Settlements Account for—	:	:	:			:		0) (6) 11	et and se	:	:	:		Account			
	$l \mathrm{by} \mathrm{Land} \mathrm{for} \mathrm{Se}$	pu	·· uo	enses			al provided		nunder section	Valley Land Settlement Act and section 11 (2) of	5, 1932	:	in advance	uspense	Appropriation .			
	Moneys provided by Land	Purchase of la	Street-formatic	Incidental expenses	•		Interest on capital provi	i	Tess deduction	Valley Land	Finance Act	Balance due	Instalment paid	Writings-off in S	Profit and Loss			

D. M. Greig, Under-Secretary for Lands. V. J. H. Pledger, A.R.A.N.Z., Chief Accountant.

DEPARTMENT OF MAORI AFFAIRS

MAORI PURPOSES FUND BOARD

भ	2,775 61,981	164,983	947	1,580 375 375 1,375 1 13,000	Wilven Dack 111 9 9	210,990
Payments	Administration expenses Grants Balance, 31st March, 1947		INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947		Sales of publications (net)	
Receipts £ Payments	48,517 1,580 13,375 1,375	14 £64,982	Ассопит вс	£ 234 £ 500 ,925	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	210,000
	::::	: :	KPENDITURE	: ::	::	
Receipts	Balance, 1st April, 1946 Interest: Maori Trust Office (3 per cent.) Grants from Consolidated Fund Requisitions on Maori Land Boards Sales of multications	Sale of typewriter	INCOME AND EX	Administration expenses Grants : Government Free Place— Scholarships Miscellaneous	Free issue of publications Balance, being excess of income over expenditure	

¥	61,981	1,342	240	ıc	355	44	35						£63,966	-
	:	:	:	:	:	:	:						ા પ્રસ	3
	:	:	:	:	:	:	:							
	:	:	Ioa "	:	:	:	:							
Assets	:	:	y of the }	:	:	•	:							
		:	" Mystery	:	:	:	:							
	Cash with Maori Trusto	Publications for sale	Publication Account:	Pingao for sale	Library	Furniture, fittings, &c.	Sundry debtors							
_	 					405	1,200	16	•			62,348	563,966	
	સ	342	10	41	6		:	:	બ	48,667	13,681			"
		rafts	:	:	:		:	:		:	;			
8		rts and	:	:	:		:	:		:	1946-4			
Liabilities	l funds—	negie Corporation grant for Maori ar	tti-Kahungunu	toki Carved Meeting-house	lication Account: Native Custom		d grants	y creditors	nulated Fund—	ance, 1st April, 1946	dd excess income over expenditure,	•		
	_	s A sacts	s & Assets Assets	** *** *** *** *** *** *** *** *** ***	k £ £ £ £ £ £ 6 urbs and crafts 342 Publications for sale	s £ £ £ £ £ £ £ £ £ £ Fublications for sale 61. 10 Publication Account: "Mystery of the Moa"	tfts. 342 Cash with Maori Trustee 61, Publications for sale	tfts. 342 Cash with Maori Trustee	tfs £ <td>tfrs. 342 Cash with Maori Trustee</td> <td>tfrs 342 Otherwise Trustee Trustee</td> <td>tfs. £ £ Cash with Maori Trustee Assets £ 10 Publications for sale <</td> <td>trts and crafts 342</td> <td>tfrs. 342 Orash with Maori Trustee 10 Publications for sale 1,200 2 402 Funiture, fittings, &c 1,300 Sundry debtors 2 403,348 £63,348</td>	tfrs. 342 Cash with Maori Trustee	tfrs 342 Otherwise Trustee	tfs. £ £ Cash with Maori Trustee Assets £ 10 Publications for sale <	trts and crafts 342	tfrs. 342 Orash with Maori Trustee 10 Publications for sale 1,200 2 402 Funiture, fittings, &c 1,300 Sundry debtors 2 403,348 £63,348

G. P. Shepherd, Maori Trustee.
M. J. Lawless, A.R.A.N.Z., Accountant.
J. M. McEwen, Secretary to the Board.

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

DEPARTMENT OF MAORI AFFAIRS—continued

BUILDING CONSTRUCTION FUND (LAND FOR SETTLEMENTS ACCOUNT)

	# # # # # # # # # # # # # # # # # # #	£5,262 £ 1,425 £1,425	£ 1,151 162 162 1131 £1,313
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH. 1947	Charges against jobs for administration, &c	Administration charge on works in progress at 31st March, 1946	ACCUMULATED REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947 1,313 Profit from Revenue Account Balance, 31st March, 1947
INUE ACCOUNT FOR THE Υ	4,397 106 705 14,397 106	£5,262 £5,262 274 1,151 £1,425	D REVENUE ACCOUNT FOR 1,313 £1,313
REVE	Interest on capital Sundry expenses	Net loss for year brought down Profit, transferred to Accumulated Revenue Account	Accumulates D_{r} . Balance, 1st April, 1946

	BAL	ANCE-SHI	EET AS	Balance-sheet as at 31st March, 1947					
Liabilities			ړې	A	Assets			ઋ	ઝ
Loan capital: Land for Settlements Account	:		150,739	Plant, tools, and equipment	:	:	:	6,661	
Liability to Consolidated Fund for interest	:	:	5,779	Less depreciation reserve	•	:	:	941	
Grant from Consolidated Fund	:	:	2,775	•					5.720
Sundry creditors	:	:	16,059	Land, buildings, roads, &c.	:	:	:	7,443	
Writings-off in Suspense	•	:	328	Less depreciation reserve	:	:	:	360	
•		भ		×					7.083
Stocktaking Suspense: Surpluses	:	146		Motor-vehicles	:	:	:	1,931	
Less deficiencies	:	123		Less depreciation reserve	:	:	:	219	
			23						1.712
				Timber, stores, and materials	:	:	:	:	32.874
				Buildings under construction (503)	:	:	:	:	101,016
			-	Sundry debtors	:	:	:	:	22,185
				Administration charge accrued	:	:	:	:	+,623
				Losses in Suspense	:	:	:	:	328
				Accumulated Revenue Account	:	:	:	:	162
		1						1	
		F3	£175,703					ىپ	£175,703
			The state and advantage of the					.1	

Norm.—Administration expenses are paid from Consolidated Fund, vote "Maori Affairs," and are not debited to the Revenue Account herein. A charge of $2\frac{1}{2}$ per cent. is levied against completed jobs and buildings under construction and refers partly to administration costs.

G. P. Shepherd, Under-Secretary.
M. J. Lawless, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books thereon and to the explanatory notes dealing with departmental accounts generally as appearing at the commencement of parliamentary and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced return B-1 [Pt. IV]. -J. P. RUTHERFORD, Controller and Auditor-General.

DEPARTMENT OF MAORI AFFAIRS—continued

DISTRICT MAORI LAND BOARDS

1947
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YEAR
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T FOR T
ACCOUNT
PAYMENTS
AND
RECEIPTS
SEPARATE
AND S
COMBINED A

-		Totals.	Tokerau.	Waikato- Maniapoto.	Waiariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island.
Receipts Cash balance as at 1st April, 1946— In hand and in bank Imprests at Post Office	: :	£ 22,215 2,567	£ 4,868	£ 6,310	£ 2,693 141	$\frac{\mathfrak{L}}{2,107}$	$\frac{\mathfrak{E}}{3,971}$	£ 1,395 1,014	* 871 351
Total receipts Withdrawals from amounts on deposit wi	.: with	24,782 575,419 52,000	4,868 57,431	6,310 85,699	2,834	2,469 145,777 12,000	4,670 139,337 13,500	2,409 62,051 21,500	$\begin{array}{c} 1,222\\ 13,664\\ 5,000 \end{array}$
Totals	:	652,201	62,299	92,009	74,294	160,246	157,507	85,960	19,886
Total payments Deposits with Maori Trustee	::	£ 516,682 92,800	£ 47,758 4,000	£ 61,613 19,500	£ 57,840 12,500	£ 150,306 3,000	£ 118,134 33,300	$\frac{£}{71,034}$	£ 9,997 8,500
Cash balances as at 51st March, 1947— In hand and in bank Imprests at Post Office	; ;	40,245 2,474	10,541	10,896	3,732 222	6,793 147	5,157 916	1,885	1,241
Totals	:	652,201	65,299	92,009	74,294	160,246	157,507	85,960	19,886
	_								

Interest Accounts for the Year Ended 31st March, 1947

	Totals.	Tokerau.	Waikato- Maniapoto	Wajariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island.
Dr. Interest on mortgages and other investments Interest on amounts on deposit with Maori	£ 19,713 7,988	£ 1,363 462	£ 2,232 1,546	2,272 2,012	£ 5,396	£ 4,568 2,861	3,214 489	£ 668 224
Trustee Interest on overdrafts	100	ee 61	ণ।	:	:	21	83	:
Totals	27,801	1,848	3,780	1,284	5,790	7,441	3,766	892
Dr. Interest allocated to sundry blocks, accounts, &c. Balances transferred to Income and Expenditure Account Totals	£ 7, 568 20, 233 27, 801	3.00 1,622 1,848	4. 825 2,955 2,750	3.823 3.823 4,284	£ 500 5,290 5,790	£ 3.130 4.311	£ 2.258 1,508 3,766	£ 124 724 892
1.0			-					

DEPARTMENT OF MAORI AFFAIRS—continued

DISTRICT MAORI LAND BOARDS—continued

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1947

	Totals.	Tokerau.	Waikato- Maniapoto	Waiariki.	Tairawhiti.	Aotea.	Ікагоа.	South Island.
Income Net interest on investments Board commission Income from farms and other activities Sundry credits: Registration and lease fees, &c.	£ 20, 233 5, 787 1, 671 552	£ 1,622 268	3, 2, 955 704 987 123	\$,823 1,185 <i>Dr.</i> 112	£ 5,290 1,374 775 182	£ 4,311 1,308	£ 1,508 688 21 11	æ 127 260 1360
Totals	28,243	2,049	4,769	4,902	7,621	5,690	2,228	684
Expenses of management— Contribution towards expenses of Department of Maori Affairs Audit fees Audit fees Audit sees Audit sees Miscellaneous office and other expenses Depreciation on buildings, furniture, &c Balance, being surplus for year, transferred to Appropriation Account	£ 7,846 477 2,931 2,211 14,778	3. 	2, 211 211 211 2,740	£ 1,176 58 1,149 450 2,069	x 1,796 89 800 660 4,276	2,020 2,020 121 437 358 2,754	£ 1,024 51 48 163 942	28 530 26 24 81 81 323
Totals	28,243	2,049	4,769	4,902	7,621	5,690	2,228	984

Appropriation Account for the Year Ended 31st March, 1947

	Totals.	Tokerau.	Waikato- Maniapoto.	Waiariki.	Tairawhiti.	Aofea.	Ikaroa.	South Island.
Dr. urplus for year transferred from Income and	£ 14,778	£ 1,674	$\frac{\varepsilon}{2,740}$	2,069	£ 4,276	£ 2,754	£ 942	3 3
Expenditure Account Balance, 31st March, 1947	922	922	:	:	:	÷	:	:
Totals	15,700	2,596	2,740	2,069	4,276	2,754	942	323
Cr.		ъъ.)	ઋ	ઋ	33 ,	ઋ	**	43
alance, 1st April, 1946 undry adjustments previous years (net)	2,515 288	2, 510, 510, 510, 510, 510, 510, 510, 510	: :	126	:148	Cr. 131	Cr. 14	7.5
ppropriations during year— Maori purposes		:	150	50	325	150		: ";
Purchase of land, buildings, furniture, &c Other	4,026 646			9,6,6	080 19	#e :	or. ±0	: :
Balance, transferred to Assurance and Reserve Account		: :	1,954	Cr. 1,499	3,152	2,701	985	260
Totals	15,700	2,596	2,740	2,069	4,276	2,754	942	323

DEPARTMENT OF MAORI AFFAIRS—continued DISTRICT MAORI LAND BOARDS—continued

COMBINED AND SEPARATE BALANCE-SHEETS AS AT 31ST MARCH, 1947

	Totals.	Tokerau.	Waikato- Maniapoto.	Waiariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island.
Liability to Maori beneficiaries— Amounts held under section 281, Maori Land Act, 1931, and other frusts— Specially invested (section 101 (2), 1931) Invested in Common Fund	£ 4, 452 232, 606	£ 9 318	£ 2,805 20,634	£ 27,662	£ 230 4,551	£ 97,290	£ 1,317 66,590	£ 100 6,561
Specially invested (section 101 (2), 1931) At call	66,307 427,045	48,223	4,019 79,27ŏ	95,710	29,323 88,907	26,965 74,966	5,665 22,157	335 17,807
	730,410	57,541	106,733	123,372	123,011	199,221	95,729	24,803
Sundry amounts held on deposit and in suspense— Moori Trustee (including Special Housing Frank)	14,719	2,606	1,695	1,107	2,823	4,857	1,186	445
Other Sundry creditors	57,497 4,731 338	12,949 267 	4,957	28,982 1,036	9,953	494 2,860 338	157 373	; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;
Section 549, Maori Land Act, 1951	77,285	15,822	6,652	31,125	12,913	8,549	1,716	508
Office reserves, including balance of Appropriation Account	274,703	Dr. 822	36,077	74,376	73,484	78,049	10,229	3,310
Totals	1,082,398	72,541	149,462	228,873	209,408	285,819	107,674	28,621
Cash balances— In hand and in bank Imprests at Post Office	£ 40,245 2,474	10,541	10,896	£ 3,732 222	£ 6,793 147	£ 5,157 916	$\frac{\pounds}{1,885}$	£ 1,241 148
	42,719	10,541	10,896	3,954	0,940	6,073	2,926	1,389

Investments— Common Fund—							- / .	
Mortgages and charges	194,321	16,844	13,382	22,237	49,178	69,417	18,637	4,626
Farm properties	73,043	:	11,709	42,888	16,717	:	1,729	:
On deposit with Maori Trustee	335,108	19,863	65,219	77,842	13,780	108,907	38,721	10,776
Advances on overdraft to blocks, &c	23,985	1,148	5,731	12,644	1,592	1,888	805	177
Government securities	262,110	22,865	20,049	47,065	71,187	55,009	35,685	10,250
Company shares	101	:	:	:	:	:	101	:
Particular estates—								
	13,025	:	6,148	:	:	1,710	ŏ, 167	:
Government and other securities	57,734	:	676	:	29, 553	25,255	1,815	435
	959,427	60,720	122,914	202,676	182,007	262,186	102,660	26,264
Sundry debtors	4,541	154	267	2,757	1,249	93	21	:
Interest and instalments (due and accrued)	10,896	1,026	34	9,704	:	:	132	:
	15,437	1,180	301	12,461	1,249	93	153	:
Land and buildings	42,611	:	11,083	5,858	11,524	14,146	:	
Office equipment, &c	22,204	100	4,268	3,924	7,688	3,321	1,935	896
	64,815	100	15,351	9,782	19,212	17,467	1,935	896
	1,082,398	72,541	149,462	228,873	209,408	285,819	107,674	28,621
•				-				

Nore.—The items previously appearing herein respectively as liabilities and assets of special trusts under sections 105 and 358 of the Maori Land Act, 1931, have been omitted for the reason that only assets and liabilities as concern the Maori Land Board (and not the individual trusts) should appear in the accounts of a Maori Land Board.

G. P. Shepherd Under-Secretary. M. J. Lawless, A.R.A.N.Z., Chief Accountant. I hereby certify that the Balance-sheet and accompanying accounts have been compared with the accounts and Balance-sheets of the respective Maori Land Boards, and correctly state the position as disclosed thereby, subject to the following exception— Aotea: Exception: No evidence of payment was produced at audit in support of payments totalling £437 15s. 4d.—J. P. RUTHERFORD, Controller and Auditor-General.

DEPARTMENT OF MAORI AFFAIRS—continued

ACCOUNT
SETTLEMENTS
FOR
(LAND FOR
1935
ACT,
I HOUSING
MAORI

	¥					111 583	269		£111,852	
	¥	10,278	83,742	17,445	118		:			
		:	:	:	:		:			
947	-	:	:	:	:		:			
AARCH, 1	гаутеть	:	:	:	:		:			
1sr	ļ,	:	:	:	:		:			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947 Receipts	Expenditure on dwellings—	Purchases	Erections	Repairs and additions	Miscellaneous		Refunds of deposits			
UNT FO	÷			34,095	6,228	126	71,403	0 50	208,111	
rs Acco	3	26,872	7,223		:	:	:	1 9	H	9
YMEN'		:	:		:	:	ount			
and Pa		:	:		:	:	ents Ac			
EIPTS A		:	:		:	:	r Settlen			
$\mathbf{R}_{\mathbf{E}}$:	:		:	essions	and fc			
	Maoris—	:	:	-	advances	nterest con	awal from J			
	Repayments by Maoris—	Trincipal	Interest		Deposits agains	Kehabilitation i	Balance, withdrawal from Land for Settlements Account			

1947
MARCH,
$31s_{ m T}$
ENDED 31ST MARCE
YEAR
THE
FOR
ACCOUNT
EXPENDITURE A
AND
INCOME

27,580	1 43				£7,580			
57	:	:	:	6,282 Insurance rebates 1,298		:	:	Balance, being excess of income over expenditure
7,523						2,505	:	Land for Settlements Account
	7,714	:	: :	Interest charged to loan accounts Less interest allowed on credit balances	ယ္	$^{\pounds}_{3,777}$:	
بد	F			Income		,		Expenditure
			_	INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947	E LNOC	RE ACC	NDITO	INCOME AND EXPE

		şto			218,840	157											£518,992
		ઋ	218,508	332		:										1	33 33
			:	:	•	:											
			:	;		:											
	Assets		:	:		:											
			:	:		:											
BALANCE-SHEET AS AT 31ST MARCH, 1947		Advances to Maoris (561)—	Principal	Interest outstanding		Sundry debtors											
ET AS A		. — 43			192,769	10,664	355	62				10,858			4,289		£218,997
E-SHE			53	8,340	-	:	:	:	ډب	3,605	253	-	2,991	86	-	1	ં ફો
\sim		ډټ	94,4	98,						6,	4	1	2, 2,	2,7	ı		
BALAN		¥	94,429	98,	may wasters	•	:	:		6,	4,	1	2,5	1,2			
BALAN		4 2	94,4	98,	MANAGE PROPERTY OF THE PERSON	:	:	:		·9 ::	4,		2,6	1,2			

Note.—(1) Separate accounts are published for advances from Special Maori Housing Fund and for the Building Construction Fund; (2) labour subsidies are not recorded in these accounts; (3) administration expenses are paid from Consolidated Fund, vote "Maori Affairs."

G. P. Shepherd, Under-Secretary.
M. J. Lawless, A.R.A.N.Z., Chief Accountant.

thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.

DEPARTMENT OF MAORI AFFAIRS—continued

DEFARTMENT OF MAUKI ARFAINS—continued MAORI LAND DEVELOPMENT AND SETTLEMENT SCHEMES

	3	÷3		93,668			1.498	£95,166	
	:	£ 43,556 155	43,711	49,957	7	1 3	1,43		
" MARCH, 194/	es under—	ent Act, 1936— 1946		: : : : : : : : : : : : : : : : : : : :	Section 340, Maori Land Act, 1931: Maori Land Boards	Section 48, Maori Land Amendment Act, 1936: Maori	:		
THE YEAR ENDED SIST	83,144 Interest on advances under—	72 Land under development Short-charged, 1943 and		Settlers	Section 340, M Boards	Section 48, Maoi	scriters	£95,166	10 11 11 1 10 10 10 10 10 10 10 10 10 10
INTEREST ACCOUNT FOR THE LEAR ENDED 51ST MARCH, 1947	:	Interest on advances— Consolidated Fund under section 8, Finance Act, 1929 Under Part I, Maori Land Amendment Act, 1936, overcharged	on land under development for 1944 and 1945 611 Amount transferred to Revenue Account 11,339					637	

	\mathfrak{t} $11,339$	3,209			35,158	£49,706	¢	$^{x}_{294,826}_{49,477}$		£344,303
	··	:	$^{\pounds}_{15,572}$	96	15,628			::		
	: : pue	:	:	:	:			::		
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947	Amount transferred from Interest Account		Departmental charges on amounts— Expended on land-development	Short-charged, 1943 and 1946	Advanced to settlers	1.9	 NET REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947	Balance, 1st April, 1946 Amount transferred from Revenue Account	91-	100
REVENUE ACCOUNT FOR THE	Dr. Epartmental charge overcharged on expenditure on land-develonment for 1944 and 1945	49,				£49,706	NET REVENUE ACCOUNT FOR T	Amounts written off— \pounds \pounds \pounds Expenditure on land under development 1,158	Advances to settlers 2,218 Balance, 31st March, 1947 340,927	£344,303

DEPARTMENT OF MAORI AFFAIRS—continued

MAORI LAND DEVELOPMENT AND SETTLEMENT SCHEMES—continued

Balance-sheet as at 31st March, 1947

	₩			2,647,682	345	$\frac{341}{15,942}$			£2,664,310
	$\frac{\epsilon}{1,175,645}$	1,185,090 172,650 31,159	1,388,899	26,990	nd Boards	::			
DALANCE-SHEET AS AT OLST MAKCH, 1941	Development and settlement development schemes— Expenditure	Unrecouped and accrued interest Unrecouped and accrued departmental charges	Advances to settlers Advances under section 48, Maori Land Amend-	ment Act, 1950, and including accrued interest		Sundry debtors Losses in Suspense			
HEEL AS	£ 2 060 588			96,440	000,000	100 407	15,942	340,927	£2,664,310
ALANCE-S	$\begin{array}{c} \varepsilon \\ \dots 2,212,543 \\ Dr. 151,955 \end{array}$	1,800	94,646	pment of	£ :	90,962	£	46,101	123
ď		et, £ 119 749	the- Dr. 18,096	on develo	:	::	:	::	
	Loan capital— Public Works Account Land for Settlements Account	Liability to Consolidated Fund— Advances under section 8, Finance Act, 1929: Principal Interest on loan capital (Public Works £ Account)	terest on loan capital (Land for Settle- ments Account)	Grant from Consolidated Fund for losses on development of	ndry reditors—	Land and Survey Department Employment promotion grant unexpended	Writings-off in Suspense Net Revenue Account— Belance 1st Auni 1046	dance, 1st Apin, 1940 Add net increase for 1946–47	

the development and settlement expenditure above; (2) administration expenses have been paid from Consolidated Fund, vote "Maori Affairs," since Notes.—(1) Expenditure from employment promotion grants on development schemes since inception amounting to £2,097,047 is not included in 1st April, 1936, prior to which the salaries and expenses of the Field Supervisors were paid from vote "Maori Land Settlement" and were debited in those years to Revenue Account.

G. P. Shepherd, Under-Secretary.

M. J. LAWLESS, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books sufficient to cover the full cost; (2) moneys expended out of the Surveys of Maori Land Account on Maori land-development schemes have not been recouped; (3) in the opinion of the Audit Office, expenditure from the Public Works Fund on Maori land-development areas incurred prior to the assumption of control by the Maori Affairs Department and included in the Crown Lands balance-sheet and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced return B-I [Pt. IV] and to the following comments: (1) The loading of the various schemes for administration expenses is not thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary should be reflected in the accounts of the Maori land-development schemes.—J. P. RUTHERFORD, Controller and Auditor-General

DEPARTMENT OF MAORI AFFAIRS-continued

SPECIAL MAORI REHABILITATION ASSISTANCE (LAND FOR SETTLEMENTS ACCOUNT) RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

P	т.	1	V]					
÷	15,792							£15,792	
	:						•		
	:								
	:								
Payments	:								
	:								
	Advances to Maoris								
	÷			3,549	127	12,116		£15,792	
	; ;	3,465	%		:	:	•	4,0	
		:	:		:	count)			
		:	:		ecount	nents Acc			
Receipts	4	:	:		xpenses A	for Settler			
		:	:		War E	Land			
	Maoris—	•	:		ions from	awal from			
	Repayments by Maoris—	Frincipal	Interest		Interest concessions from War Expenses Account	Balance (withdr.			

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

				٠,	, (
ઝ	429	: 5	ļ	£434	
	:	:			
	:	:			
ncome	:	:			
1	:	:			
	:	:			
	Interest earned	Insurance rebates			
્ય	362	75	-	£434	
	:	:	•	70	"
	:	:			
Expenditure	Interest on loan capital	Balance, being excess of income over expenditure			

BALANCE-SHEET AS AT 31ST MARCH 1947

Dallan	CR THANKS	DALANCE BLEET AS AT SEST MANCH, 10T1			
Liabilities	43	A88018		भ	
Loan capital, Land for Settlements Account	15,039	15,039 Advances to Maoris (140): Principal	:	15,291	
Liability to Land for Settlements Account for interest	424	424 Sundry debtors	:	278	
Sundry deposits against advances (8)	35				
Accumulated Profit and Loss Account	71				
	£15,569			£15,569	

Notre.—These accounts relate only to furniture loans, business loans, and miscellaneous advances. Loans relating to farming and housing are included in the accounts published for Maori Land Development and Settlement and the Maori Housing Act, 1935.

G. P. Shepherd, Under-Secretary. M. J. Lawless, A.R.A.N.Z., Chief Accountant.

thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.

SPECIAL MAORI HOUSING FUND

	1947
	MARCH,
	31sT
	ENDED
	YEAR
OTTO:	THE
	FOR
SEECLAL MACINI MOUSING TO SEE	Payments
2010	AND
	RECEIPTS
	OF
	STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1947

£ 23,675 131,705	£155,380		ઋ	$5,849 \\ 30 \\ 613$		£6,492		200,740 2,056 6,074	£208,870
::			£ 3,503 2,346					:::	
::				: ::				:::	
1, 13±1 ts &c.)		1947 e	:	: ::				:::	
STATEMENT OF KECELPIS AND LAYMENTS FOR THE LEAK DADLED JLSI MARCH, 137: $Receipts$ 29,692 Balance, 31st March, 1947 29,692 Fund equivalent to one-third Maori. 2,056		Income and Expenditure Account for the Year Ended 31st March, 1947 Expenditure ϵ	Interest carned— On loans to Maoris On funds bold by Maori Trustee	Insurance rebates Rented properties: Rents received			Special Housing Fund	Balance, 1st April, 1946 Additional grant Excess of income over expenditure	
E 123,632 29,692 2,056	£155,380	OUNT FO	155 40 1	+	222	6,074	CIAL Ho	£ 208,870	£208,870
ND L'A' Maori	। भ क्ष ॥	вв Асс	::	£: 252	156 —- Housing	0:	SPE	:	,,
ore third		GNDETU	::	: ::	 Special I	:		:	
F KECL &c.) at to on		D Exp	::	: ::	··	:		:	
EMENT O Receipts f principal cquivaler		COME AND Expenditure	osits, &c Fund's proportion	: : :	Depreciation 156 Fxeess of income over expenditure, transferred to Special Housing	:		:	
STAT STAT yments o ed Fund r year 18		In	osits, &c : Fund's	: ::		:		947	
pril, 1946 est, repa onsolidat profits fo			d on dep nsurance	ies—	ne over o	:		March, 1	
STATEMENT OF KECKIPTS AND I. Balance, 1st April, 1946 Receipts (interest, repayments of principal, &c.) Creat from Consolidated Fund equivalent to one-third Maori Trust Office profits for year 1944–45			Interest allowed on deposits, &c. War-damage insurance: Fund's p	Auscenancous Rental properties Rates Insurance	Depreciation	Fund		<i>Dr.</i> Balance, 31st March, 1	

I AFFAIRS—continued	SPECIAL MAORI HOHSING FIIND
MAORI	HOTIST
OF	DI
DEPARTMENT OF MAORI AFFAIRS—0	SPECIAL MAC

Deposits held against advances (132) Credit balances in loan accounts (9)

Sundry creditors ...

Special Maori Housing Fund

[PT.	T V J				40		
. લ્ફ	422	337		4,629	82,875 190	9	£220,160
£	25	699	4,678 5,347 718	82,686	189	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
	: :	: :	: :	: :	: :	: ::	
	::	: :	: :	: :	: :	: ::	
Assets	::	on (5) rements	: ;	: :	: :	: ::	
T 31ST MARCH, 1947 Land not yet built on—	Furenased Donated	Huts: Temporary accommodation (5) Rented properties— Acquisttion of land and improvements	Erection of cottages (13) Less Depreciation Reserve	Loans to Maoris— Principal outstanding (413)	Interest outstanding Sundry debtors	Cash balances on deposit with— Maori Trustee Maori Land Board	
BALANCE-SHEET AS AT 31ST MARCH, 1947 208.870 Land not yet built on—	10,852 325 33					-	6550,160
:	:::	:					

are unable to furnish the security under the Maori Housing Act and for the purpose of assisting the more urgent and necessitous cases, a Special Maori Housing Fund has been established by section 18, Maori Housing Amendment Act, 1938, consisting of grants totalling £166,824, which together with interest earned and other revenue, is held by the Maori Trustee for disbursement through the Maori Land Boards as directed by the Board of Maori Affairs. All interest, repayments of principal, and other accumulations belong to the Fund and may be utilized in granting advances for housing purposes. (b) Labour Notes.—(a) To enable the Board of Maori Affairs to exercise fully its powers and functions in respect of Maoris who, in the opinion of the Board, subsidies are not recorded in these accounts.

G. P. Shepherd, Under-Secretary.
M. J. Lawless, A.R.A.N.Z., Chief Accountant.

thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.

MAORI TRUSTEE

	1946 - 47
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	ACCOUNT.
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	74
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	50
	[2]
!	24
•	\simeq
	INTEREST
	.~

	DOT TOD	INTERNET ACCOUNT, 1010-11	
Interest allotted on amounts held under— M_{coni} T and Act 1921	ઋ	C_{r} . Interest on mortgages and other investments	$\frac{x}{}$ 26,460
Part III	8,809		
Part X	1,630		
Miscellaneous	74		
Maori Trustee Act, 1930	979		
Maori Purposes Fund Act, 1934–35	1,580		
Maori Housing Amendment Act, 1938	2,346		
West Coast Settlement Reserves Act, 1892	186		
Miscellaneous funds	898		
Surplus, carried to Revenue Account	9,988		
	£26,460		226,460
	to a manual to the same		
Reven	TUE ACC	Revenue Account, 1946-47	
Dr.	3° e1	Ur. Dalance from Tatament Account	3 3
Administration expenses: Contribution to Consolitated Fund Department's portion of earthquake-damage premiums on build-	12,200	Commission	5,913
ings subject to mortgages and charges	17	: :	492
Net profit for year earlied down	5,140	Net working profit on properties acquired under mortgage	
	£17,357		117,357
Interest adjustment, previous years	£ 356 516	Net profit for year brought down	£ 5,140
Adjustment working profit previous year on properties acquired	176		
is a figure of attack to definite the contract of the contract	10761		
	£5,140		£5,140
			the state of the s

-continued
TRUSTEE-
MAORI

		12	
2	$^{\mathfrak{L}}_{10,490}$ 4,254	£14,744	£ 357, 890 83, 592 £441, 482
	::		::
	::: ::::::::::::::::::::::::::::::::::		::
APPROPRIATION ACCOUNT, 1946-47	Cr. Balance, 1st April, 1946 Net surplus, transferred from Revenue Account		Receipts and Payments, 1946-47 Payments 100,258 Payments 241,224 Cash balances, 31st March, 1947 £441,482
ATION AC	£ £ £ ;,056 ;,113 6 169	8,575	100, 258 341, 224 E441, 482
ROPRL	$\frac{£}{2,056}$:	STAIN
APP	·· vo-thirds)	:	. :
	Dr. Allocation of profits for 1944–45.— Paid to Consolidated Fund (one-third) Transferred to Assurance and Reserve Fund (two-thirds)	Balance, 31st March, 1947	Receipts

1947
MARCH,
31sT
AT
A8
BALANCE-SHEET

		÷3					1	895,892	17,579	105	က						88,592										£1,002,171	
		÷3 ,	0,100 136,830	240,000	115,583	17,551	36,601		:	:	:	⋾	68	74,184	9,319	5,000											म् भ	
			::	:	: :	: :	accounts		:	:	:		:	:	:	:												,
ts.	2		: :	onns	osse put	:	gratuity		:	:	:		:	:	:	:												
4 88018	30017		::	reasury	estates :	nortgage	r-service		rued	:	:		:	:	:	:												
			es ties	ents: 1	draft) to	under n	bank wa	,	and ace	:	:		:	:	:	:												
ĺ		:	y securiti nt securi	n mvestn	on over	acquired	Savings.	,	rent due	ors	spense	-88-	:	:	es ···	:												
		Investments—	Local-body securities Government securities	Short-term investments: Treasury bills	Advances (on overdraft) to estates and accounts	Properties acquired under mortgage	Post Office Savings-bank war-service gratuity accounts	,	Interest and rent due and accrued	Sundry debtors .	Losses in Suspense	Cash balances	In hand	At bank	At branches	In transit												
. –																<u>10</u>	23	က							_	ŀ	7	ļ
	;	ઋ														876,515	1,122								124,53		002,1	
			66, 956 52, 832				900	399,326	81,505	61,981	126,304	18,090	20,000	20,000	29,521		1,12	:	ઋ	1,218	159	113,546	1,033	8,575	124,53		£1,002,17	
			52,832 $52,832$	t 600 m	335.108	350	8,061	399,326	81,505	61,981				20,000		876,5	1,15	:	ઝ	1,218	159	$\dots 113,546$	1,033	8,575	124,53		£1,002,1	
80		भ	::		2.	350	8,061	399,326	$81,505$	$\dots \qquad \dots \qquad \dots \qquad \dots$			ettlement	:		876,5	3,1	:	પ ્ર	1,218	159	113,546	:	:			£1,002,1	
Liabilities		भ	::		rds 335.108	350	8,061		:	:	:	:	ettlement	:		876,5	1,15	: :		:	•	:	:	:		The second secon	£1,002,1	
Liabilities		भ	::		and Boards 335.108	t 350	8,061		:	:	:	:	ettlement	:		876,5	: : : : :	es		:	•	:	:	:		The second secon	£1,002,1	
Liabilities		भ	::			avestment 350	8,061		:	:	:	:	ettlement	:	$\cdots \qquad \cdots \qquad \cdots \qquad \cdots$	87	: : : : :	in Suspense easiers in		:	•	:	:	:		A STATE OF THE PARTY OF THE PAR	$\{1,002,1\}$	
Liabilities		भ	Matori Reserves Act, 1882 6b, 956 West Coast Settlement Reserves Act, 1892 52,832		Part III: Maori Land Boards 335, 108	Special investment 350	8,061		:	Maori Purposes Fund Act, 1934–35 61,981	:	:	ettlement	, 1946: Maori Hostels Fund		87	: : : : :	Writings-off in Suspense		gainst unpaid interest	Special reserve against claims 159	:	:	Profit and Loss Appropriation Account 8,575		The second secon	£1,002,1	

G. P. Shepherd, Under-Secretary and Maori Trustee. M. J. Lawless, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books, documents, and securities submitted for audit, and correctly state the position as disclosed thereby. —J. P. RUTHERFORD, Controller and Auditor-General.

NEW ZEALAND BROADCASTING SERVICE

NATIONAL DIVISION

1947
March,
31sT
ENDED
Y_{EAR}
THE
FOR
Account
EXPENDITURE
AND I
INCOME

	£ 459,515 22,050 2.419	464 4,632 1,555				£490,635	$\frac{t}{156,903}$ $\frac{2,160,903}{155,907}$	£2,316,810
	:::	expenditure					::	
Income and Expenditure Account for the Year Ended 31st March, 1947	Radio licence fees Interest on investments	Miscellaneous receipts New Zealand Listener: Excess of income over expenditure Net concert proceeds: Overseas artists					Balance brought forward from previous year Balance brought down	
CCOUNT FO	£ 120.142	, or	13,041 040 740 740	1,225	4,340 500 18,416	£490,635	£ 2,316,810	62,316,810
INCOME AND EXPENDITURE A	Expenditure on programmes, including payments to artists, broadcasting rights, copyright fees, recorded programmes, relay lines, and sundry miscellaneous items	Expenditure on National Orchestra 20,386 Less net concert proceeds 839	General administrative and running expenses, including rents, rates and insurance, lighting and heating, legal and audit, printing and stationery, salaries and wages, telephone services, repairs and maintenance of buildings and office and studio fittings, operation and maintenance of transmitting equipment, fees for technical trainees, and sundry miscellanous items.	Payments to stations operated under contract and subsidies to "B" stations. Expenses in connection with the broadcasting units overseas	and troop entertainment in New Zealand Contribution to Radio Research Committee Depreciation provision and writing down of assets Balance carried down Surahus for year		Balance	

	ઝ	112,111	89,591		84,205	6,525	15,794	000,830,000	154,189	22,162	27,210	985	£2,342,772
		:	:	and	:	:	:	:	:	:	:	:	। ५३
		:	:	disks,	:	:	:	:	:	:	:	:	
		:	:	equipment,	:	:	:	t securities	:	:	:	:	
	Assets	:	:	echnical	:	:	:	overnmer	:	:	:	:	
Balance-sheet as at 31st March, 1947		Cash in bank	-	Works in progress, stock of technical equipment, disks, and	needles	Newsprint stocks	Unplayed episodes of features	Investments in New Zealand Government securities	Land and buildings	Machinery and plant	Office and studio equipment	" B" station purchases	
ANCE-SHEET AS A	37	25,962	2,316,810		and the			**************************************		· Anni u	and a second		£2,342,772
$\mathbf{B}_{\mathbf{AL}}$:	:										
	ties	:	:										
	Liabilities	:	:										
		Creditors	Appropriation Account										

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, W. J. CROWTHER, Accountant. Controller and Auditor-General.

James Shelley, Director of Broadcasting.

NEW ZEALAND BROADCASTING SERVICE—continued

COMMERCIAL DIVISION

1947	
MARCH,	
31sT	
ENDED	
Year	
THE	
FOR	
ACCOUNT	
EXPENDITURE	
AND	
INCOME	

4)	303,114	. 23	. 3,335	3,263								£309.740	, , , , , ,	:	.109.885	<u></u>	000 20	070,68	£205,524	
	•	•	•	•	٠										•		•	•		
	:	:	:	:	:										:		:	:		
	:	:	:	:	:										rear		:	:		
Іпсоте	:	:	:	:	:										evious v	,	:	:		
	:	:	:	:	:										from pr	rovision	101011	:		
	Sales of station time	Accreditation fees	Interest on investments	Service fees	Miscellaneous receipts										Balance brought forward from previous year	Reduction of had debts provision	Transfer of San dobes P	balance brougnt down		
અ			32,660					175,067	6,387	92,656	6300 740	2000, IEO	7	1		38 376	0.00	107,148	£205,524	
	artists,	mmes,	:	rents,	audit,	srvices,	pment,	sı	:	:			3 -3	55,600	17.224			:		
	its to	progre	:	ncluding	gal and	phone se ice and	ing equi	ous iten	:	:				:				:		
<i>ē</i>	payme	recorded	tems	enses, in	ting, leg	ges, tele and off	ansmitt	scellane	of asset	:				:	:			:		
Expenditure	including	ht fees,	llaneous i	nning exp	rates and insurance, lighting and heating, legal and audit,	printing and stationery, salaries and wages, telephone services, repairs and maintenance of buildings and office and studio	fittings, operation and maintenance of transmitting equipment,	sundry m	sing down	Balance carried down: Net profit for year				:	Less excess provided in previous year			:		
	mmes,	copyrig	y mise	and ru	lighting	y, salari ince of	mainte.	on, and	and wri	Net pro				:	n previ			:		
	n progra	rights,	puns pu	strative	urance,	stationer naintens	tion and	ommissi	ovision	down:				xation	ovided			:		
	ure on	sting	nes, an	dmini	nd ins	g and s and	, opera	ising, c	tion pr	carried				Provision for taxation	cess pi	4				
	ΞΞ	_E	Ξ	50	ದ	Ĕ ø	50	Ť	ಪ	_				=	- 7			Balance		

				BALAN	CE-SH	EET AS	BALANCE-SHEET AS AT JIST MARCH, 1947					
		Liabilities				ę		Assets	48			c 1 3
Creditors	:	:	:	:	:	8,083		:	:	•	:	49,945
Deposit Account		:	:	:	:	93	Cash on deposit	:	:	•	•	93
Revenue received in advan	vance	:	:	:	:	1,099					ઋ	
Provision for taxation	:	:	:	:	:	55,600	Debtors and prepayments	:	:	•	39,711	
Writings-off provision	:	:	:	:	:	366	Less provision for bad debts	8	:	٠	463	
Appropriation Account	:	:	:	:	:	167,148	•					39,248
+ + +							Investments	:	:	•	:	120,000
							Land and buildings	:	:	•	:	3,685
							Machinery and plant	:	:	٠	:	2,872
							Office and studio equipment	•	:	•	:	16,183
							Assets in Suspense	:	:	٠	:	366
					•							-
					7.0	£232,389						£232,389

James Shelley, Director of Broadcasting. W. J. Crowther, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

POST AND TELEGRAPH DEPARTMENT

SAVINGS-BANK ACCOUNT

	ઝ	$\frac{4}{32}$, 137, 325	£4,171,154	બો	871,258 296,478	E1,167,736
	£ 3,966,638 878,691 4,845,329	708,004			::	, 4°C
FROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947	3,455,114 Interest received	Sundry receipts	£4,171,154	Appropriation Account for the Year Ended 31st March, 1947 ε	301,248 Balance brought forward 866,488	£1,167,736
PROFIT AND LOSS ACCC	Dr. Interest credited to depositors Management expenses Balance, carried to Appropriation Account			APPROPRIATION ACCOU	Savings-bank profits paid to Consolidated Fund Balance due to Consolidated Fund (section 95 (c), Post and Telegraph Act, 1928)	

624,298	redited	o snuoq	er cent.	y for 5 F		1,974,159 866,488 £158,316,033	::	::	Reserve Fund Profit and Loss Appropriation Account
329	:	:	:	:	Stock of home safes				
624,298	:	:	:	:	to war-gratuity accounts	866,488	:	:	Profit and Loss Appropriation Account
	redited	ponus o	er cent.	y for 5 g	•	1,974,159	:	:	Reserve Fund
11,544	:	:	:	:		324,487	:	:	war-gratuity accounts
878,691	:	:	:	nents			nt of	on accou	Liability to Treasury for investments held on account of
156,202,892	:	:	:	:	Investments	83,340	:	:	Letters of credit and other liabilities
598,279	:	:	:	:	155,067,559 Cash on hand and at bank	155,067,559	:	:	Balance at credit of depositors' accounts
બ			Assets	Ā		વ્ય			Liabilities
	1.4	сн, 19.	ST MAR	s at 31	LANCE-SHEET FOR THE NEW ZEALAND POST OFFICE SAVINGS-BANK AS AT 31ST MARCH, 1947	aland Post	v Ze	гне Nev	BALANCE-SHEET FOR

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller P. N. Cryer, Director-General, Post and Telegraph Department. J. J. Knight, A.R.A.N.Z., Director of Accounts. and Auditor-General.

POST AND TELEGRAPH DEPARTMENT—continued

POST OFFICE

1947
MARCH,
31sT
ENDED
YEAR
THE
FOR
ACCOUNT
Loss
AND
PROFIT

¥	3,090,129	72,771	76,354	708,932	1,601,177	1,987,519	44,203	50,720	73,584		-223,131	254,441	31,298	£8,214,259	
	:	:	:	:	:	:	:	:	:	Depart-	:	:	:		
	:	:	:	:	:	:	:	:	ensing	nment	:	:	:		
	:	livery fe	г :	:	:	:	:	:	n and lie	ır Göver	:	:	:		
	:	rural de	ommissio	:	:	:	:	:	gistratio	t of othe	:	:	:		
	:	ents and	al-note e	:	:	:	traffic		motor re	as agen	:	ts.	:		
	:	nd bag r	and posts	enne	:	enne	wireless		services	services	:	vestmen	revenue		
C_{r}	ostages	rivate box and bag rents and rural delivery fee	Ioney-order and postal-note commission	Pelegraph revenue	oll revenue	elephone revenue	evenue from wireless traffic	tent received	ees, &c., for services motor registration and licensing	lees, &c., for services as agent of other Government Depart	ments	Interest on investments	Miscellaneous revenue		
	Posta	Priva	Mone	-		=	<u>m</u>	Rent	Fees,	Fees,	me	Inter	Misce		
¥	5,402,253	677,657		780,937	100,000	200,000	1,053,412							£8,214,259	
	:	:													
				•	•	:	:								
	:	:		:	:	:	:				-				
	:	:		:	:	:	:				-				
	g expenses	:		:	:	lamage	:				-				
	Maintenance and working expenses	:	reserves—	Depreciation	10e	and war damage	: : : : : : : : : : : : : : : : : : : :								

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1947

£2,710,870					£2,710,870						
					2,439,492						
						29,270	:	:	fice	Retained by Post Offi	Reta
						2,410,222	:	:	d Fund	e to Consolidate	dn
				i			95 (d),	, section	Act, 1928, section 95 (d) ,	and Telegraph	Post
. 56,383	us years .	red in previo	ervices rende	Receipts on account of services rendered in previous years					 	earried forward	Balance
1.053,412	:	•	:	8,345 Net profit for year	8,345	•	;	:	ecoverable	War expenditure not recoverable	War ex
1,601,075	:	:	:	263,033 Balance brought forward	263,033	:	:	:	:	at to Treasury	Paymer
£				. Cr.	4 3,	ઝ				Dr.	

Balance-sheet as at 31st March, 1947 Receipts and Expenditure on Capital Account

Capital as Amount Capital as at 1st April, Received at 31st March. 1946.
Capit at 1st 19.
67.
As at 31st March, 1947.
Amount Debited During Year.
As at 1st April, 1946.

POST AND TELEGRAPH DEPARTMENT—continued

	$^{\mathfrak{t}}_{2,886,222}$	1,823,296					48,064,650				1,228,781			4,897,554	476,739			680 977 949	217,110,00°	
	:	prices, less	°+	107,650	. 38,274,000 f	9.683.000				1,182,994		5,495,833	598,279		:			1 9	₹ 1	í í
General Balance-sheet	Capital Account balance	Stock at stores, &c., and in transit, at stock-list prices, less on-cost	Investments in Government stocks on account	Post Office Investment Certificates	National Savings deposits and bonds Dost. Office investments under section 100 of	Post and Telegraph Act. 1928	+ 0	Sundry debtors—	Other Administrations on money-order account	Sundry other debtors		Postmasters' balances and cash in bank	Less Savings-bank funds held in balance		Interest accrued on investments					
ENERAL BA	भ					8.844.104	404,663	3,331	104,896	27,590,495	10,816,175	7,754,408	400,000	40,000	34,069	945,609	2,439,495	070 240	±00,011,4±4	F
9		_	17,168 $120,086$	•	7,064,484	101600161	:	:	:	:	:	:	:	:	:	:	:			
	Liabilities reditors—	Money-order payees for unpaid money-orders Other Administrations, on money-order, postal,	cable accounts	al Savings coupons sold and unredeemed	Government Departments		Fees paid in advance	n Certificate Account	ce Investment Certificate Account	Savings Fund Account	Savings Bond Fund Account	for depreciation and obsolescence	rance Reserve	for accumulated leave of servicemen	Mail Settlement Reserve	Earthquake and War Damage Reserve	Profit and Loss Appropriation Account			
	Sundry	Mone Othe	an Post	Natio	Othe		Fees p	War L	Post 0	Nation	Nation	Reserv	Fire In	Reserv	Foreign	Eartho	Profit			

P. N. CRYER, Director-General, Post and Telegraph Department. J. J. Knight, A.R.A.N.Z., Director of Accounts.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

PRINTING AND STATIONERY DEPARTMENT

1947
March,
31sT
ENDED
Y_{EAR}
THE YE.
FOR
Account
PAYMENTS .
AND
RECEIPTS

ij	126 220	37,478	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	458	20,815	343		167,354	19,106	17,983	10,792	200	203	2,207	24	332	1.531	781 183	204	425	3,120	35	901	3 300	0,000	2,966	21	9	96	îĘ	174	5,276	72,203				£504,127
		:	:	:	:	:		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			:	:	:	;		:	:	:	:				
		:	:	:	:	:		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			:	:	:	:		:	:	:	:				
941		:		nties	:	:		:	:	:	:	:	:	:	:	:	:	:	:	ter's Office	:	:		•	:	:	:	:		:	:	, &c., sold	:				
MARCH, I	t agmento	:	1.:	ng nigner d	:	:		:	:	:	:	:	:	ter	:	:	:	:	oval, &c.	Commission	&c	rs' uniform	:	•	:	:	:	:	aguaga	J-	.: ::	ublications	ent Account				
OISL		:		periormi	:	iight shiff		ķc	:	rance, &c	repairs to	:	aterial	it, and wa	:	:	ns	:	obish-rem	c., High (tchmen,	messenge		•	:	:	larms	:	og vro of o	- 1 - t	ed at wor	ents for p	Adjustme				
K ENDEL		:	: : : : : : : : : : : : : : : : : : :	to officers	:	xpenses, r		tionery,	:	tage, insu	new and 1	•	inting ma	ower, ligh	rices	ment	d telegrar	ervices	aning, rul	of rent, &	aners, wa	of cost of	:	apaimore	remises	age space	e of fire-a	es	Jion of L	Trong or I	icer injur	Departme	Freasury				
THE YEAL	Solorios	Warnes	A 11 STATE OF THE	Allowances to otheers performing higher duties	Overtime	Transport expenses, night shift	Purchases—	Paper, stationery, &c.	Stores	Freight, cartage, insurance, &c.	Machinery, new and repairs to	Type metal	Type and printing material	Fuel, gas, power, light, and water	Medical services	Office equipment	Postages and telegrams	Telephone services	Window-cleaning, rubbish-removal, &c.	Proportion of rent, &c., High Commissioner's Office	Wages: Cleaners, watchmen, &c.	Proportion of cost of messengers' uniforms	Andit fee	Pensing to promises	Depairs to	Kent of storage space	Maintenance of fire-alarms	Contingencies	Dayments in lieu of leave of absence	Caymentes II	Grant to omeer injured at work	Refunds to Departments for publications, &c., sold	Balance to Treasury Adjustment Account				
- E		- 15			-								-		90								-10-11		-							7 h %	to 10 union	 _	 		127
TNIOO	400 107	9 367	2						315						2,248																						£504,127
ES ACCOUNT E	700 T04	50,00	:	,	? 1	41	250	2.5	318		2,218	63	_	27	2,24																						£504,
AYMENTS ACCOUNT I	400 107	400,		,	e1	41	250		316		2,218	.:	- :	27	2,24																						£504,
AND FAYMENTS ACCOUNT I	₹ 700 × 701 00 ×	61,694		,	กา :	41	250		316		$\dots 2,218$.:	:	27	45.54																*						£504,
Design AND FAYMENTS ACCOUNT F	*	61,66k	:	•	:	41			310		2,218		: :	:	45.5																*						£504,
AND FAYMENTS ACC	Trecepto ~	:	: : :		: :	:	:				: : :		: :	:	William Control of the Control of th																						£504,
RECEIPTS AND FAYMENTS ACCOUNT F	Trecepto ~	:	: : :	ales—	?1 : : : : :	ewriters	:				: : :	Exchange 2	: :	:	William Control of the Control of th																						£204,

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PARTMEN	;
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PRINTING AND STATIONERY DEPARTMENT-	
AND	
PRINTING A	

	ુ પ ્રા :			508,197 372												£508,569
	£ 356,276 48,032	308,244 46,773	355,017 130,874 13,116													
	: :	:	: :	: :												
		1947	::	: :												
947	 March,	March,	::	: :												
.всн, 19	ess, 31st	ess, 31st	::	: :												
Trading Account for the Year Ended 31st March, 1947	Sales————————————————————————————————————	Add work in progress, 31st March, 1947	Stationery Publications	1) Pewitters Discounts received												
тне Уе.	+ì	1777 661	110,11	756 001	103,274	7 636	2006	8.248	`					188,889	71,045	£508,569
UNT FOR	± 116,034 91,440	207,474 83,997	32,083 96,987	129,070 19,796	12,164	19,981 12,345	1,135 9,980	11,115	111,577	±0, 20, 15, 222	13,585 284	669	649	173	:	; I
Acco	::	:		:	::	:	::	:	:	: :	: :	: :	: :	:	:	
N.C.																
ADE	::	:	::	:	::	:	::	:	:	: :	: :	: :	::	:	count	
TRADE	::		::	st March, 1947	::	st March, 1947	::	st March, 1947	:	:::	: :	::	::	:	fit and Loss Account	
TRADE		Less stock on hand, 31st March, 1947	Stationery————————————————————————————————————	Less stock on hand, 31st March, 1947		Less stock on hand, 31st March, 1947	::	Less stock on hand, 31st March, 1947	:	:::		Lighting: Proportion	:::	: :	Balance, transferred to Profit and Loss Account	

	£	PT)	2,277	1,913	236			-																	£75,471	
		Storing and handling stationery, &c., for other Government	:	:	:															-						
		er Go:	:	:	:																					
		for oth	:	:	:																					
1947	÷unoso	% C.,	:	:	:																					
RCH,	ding A	onery,		ations																						
sr Ma	i. L	g stat	•	f public													*									
вр 31	(1). Release transferred from Trading Account	handlin	:	Commission on sale of publications	: 'e																					
END	Cr.	and	Departments	ssion or	Rent receivable																					
YEAF	Rolonee	Storing	Depa	Commis	Rent re																					
THE			_					<u> </u>) C	œ	٠1 		<u>۔</u> چ	 9							 +			ı~		18
r _e	763	284	33	00	19	œ	ତୀ	!	5	338	Ĕ,	2	ξį	57							53	31	.93	7.	+4	i
NT FOR	£	8,284	1,230	5,03	19	38	ଠା	2	42	33	1,512	10	3,296	16,576							9,53	7.55	2,936	9.747	275,47	
ACCOUNT FOR	£ 15 763	8,284	1,23(5,02	19	:	જો :		.:	::	1,51	10	35,56	16,57	بټ	1,044	7.889	257	176	168	9,53	:	2,93	+2.6	275,47	-
Loss Account for	£ 15 763	: :	:	:	61	.:	તો :		:	•	:	10	:	:	ध्य	1,044	688,2	257	176	.: 168	9,53	::	2,93	+2.6	£75,47	
AND LOSS ACCOUNT FOR	£ 783	: :	:	:	61	: ::	જો :		:	•	:	01	:	:	3	1,044	7,889	257	176	.: 168	9,53		2,93	t. 6 · · · · · · · · · · · · · · · · · ·	1275,477	
ROFIT AND LOSS ACCOUNT FOR	£	: :	:	:	61	81 : : : .	ক। :	L	:	•	:	01	:	:	3 4	1,044	688,7	:	:	.: .:	9,53	· · · · · · ·		10.6	171, 373	
Profit and Loss Account for the Year Ender 31st March, 1947	£ 17.769	: :	:	:	61	sr : : :	ea :	<i>L</i>	:	•	:	01	:	:	\$ + 1	1,044	688.7	:	:	.: ::	9,53		2,93	t1.6 ··· ·· ·· ·· ··	LLT '913	The second secon
PROFIT AND LOSS ACCOUNT FOR	£ 15 789	: :	:	:	61	sr : : : : :	: : :	7 noi	:	•	:	01	:	:	\$ 1	:		ffice equipment	:	:	6	: : :		t1.6 ·· · · · · · · · · · · · · · · · · ·		A CONTRACTOR OF THE PARTY OF TH
Profit and Loss Account for	3 1 x 1 1 x 1 6 9	: :	:	:	ф · · · · · · · · · · · · · · · · · · ·	ntals 18	: : : :	Proportion 7	:	•	:	01 : : : : : : :	:	:	÷*	:		ffice equipment	:	:	6	: : :		: : :		Administration of the control of the
Profit and Loss Account for		: :	:	:	allowed 19	%: Rentals 18	ervices	&c.: Proportion 7	:	•	:	01 : : : : : : : : : : : : : : : : : : :	:	:	ion—	:		ffice equipment	:	:	6	: : :		: : :	TT. 2T3	
Profit and Loss Account for	Dr , \mathcal{E}	terations to buildings and plant	:	:	scounts allowed 19	lephones: Rentals 18	dical services 2	ghting, &c.: Proportion 7	:	•	:	dit fee 10	:	:	preciation—	:		:	:	:	6	: : :		Balance carried down 9,74	TT5, 2T3	

PRINTING AND STATIONERY DEPARTMENT—continued

	4	54,359	29,400												58.088	1,795	14,265											1,093
	çış	٠:	:		3,954	11,028	523	12,482	5,975	9,106	6,510	967	726	6,817		:	:		241	84	59	325	105	43	6	137	0 6	1
		:	:		:	:	:	:	:	:	:	:	:	:		:	:		:	:	:	:	:	:	:	:	:	
		:	:		:	:	:	:	:	:	:	:	:	:		:	:		:	:	:	:	:	:	:	:	:	
	Assets	:	:		:	:	:	:	:	:	:	:	:	:		ipment	:		:	:	:	:	:	:	:	:	:	
		:	:		:	lant	:	:	:	:	:	:	:	:		office equ	:		:	sranch	:	:	:	:		:	:	
BALANCE-SHEET AS AT 31ST MARCH, 1947		Land	Buildings	Plant and machinery—	Composing plant	Machine composing plant	Addressograph plant	Printing plant	Binding plant	Litho plant	Photo plant	Stereotype plant	Engine-room plant	Miscellaneous plant		Furniture, fittings, and office equipment	Type and type metal	Accessories—	Composing Branch	Machine Composing Branch	Printing Branch	Binding Branch	Litho Branch	Photo Branch	Stereotype Branch	Engine-room	Paper-store	
EET AS AT	_	ન			414,406				28,315	5,460	161	1,401	2,330	9,747										_	- 101.100			
ANCE-SH		બ	112,623	301,783			7,825	20,490		:	:	:	:	:														
BAL			:	:			:	:		:	:	:	:	:														
			:	:			:	:		:	:	:	:	:														
	Liabilities		:	:			:	:				:	Account	:														
	T		:	:			:	:			:	scount	Buildings)	s Account														
		Capital Account—	Public Works Fund	Consolidated Fund		Creditors—	Departmental	Sundry		Wages accrued	Bad debts Reserve	Writing-off Suspense Ac	Deferred Maintenance (Balance, Profit and Loss Account														

119,006 803 598 55,353 £461,820	ZII	: :::	: :::	: :::	 	On consignment Stock Suspense Account Assets to be written off Treasury Adjustment Account	£461,820
119,006							
	112	:	:	:	:	On consignment	
	118,894	:	:	:	:	On hand	
46,773	:	:	:	:	:	Work in progress Stocks—	
80,287			:	•		· · · · · · · · · · · · · · · · · · ·	
	78,335	: :	:	:	:	Departmental	
						Deptors—	

A. W. GYLES, A.R.A.N.Z., Accountant.

thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV] and to the comment that the asset "Type and type metal, £14,265," is not supported by stock-sheets.— I hereby certify that the Receipts and Payments, Trading, and Profit and Loss Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed J. P. RUTHERFORD, Controller and Auditor-General. £21,169

£15,005

RANGITAIKI LAND DRAINAGE SCHEME

Maintenance.

£ 6,230 9,187 105 124 5,523

		Capital	ઋ	4,202	0.0506		178	:
							ıţ	
	AATE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947		C_{r}	Balance as at 1st April, 1946	Rates struck for 1946–47 year	Penalty (10 per cent.) added to rates	Remissions transferred to Revenue Account	Subsidy on maintenance costs
	OR THE YEA	Maintenance.	#	135	:	•	12,657	8,377
	OUNT FO	Capital.	3 2	191	1,663	8,292	•	4,859
****	E Acc			:	:	:	:	:
	RAT				:	:	:	:
				;	: :	:	:	947
			Dr.	Remissions	Transfer to Beserve Fund	Interest on capital cost	Cost of maintenance	Balance as at 31st March, 1947

1947
Мавсн,
31sT
ENDED:
YEAB
THE
FOR
ACCOUNT
REVENUE

£21,169

£15,005

Accrued rent Interest on capital cost recoverable by rates Balance, transferred to drainage works not recoverable expenditure	\$20,046	Table Address of the Control of the
---	----------	---

	£ 338,756 50 19,567	£358,373	14,760 9,038 £23,798
	:::		::
Treasury Adjustment Account for the Year Ended 31st March, 1947	\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}}}\$}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}		Receipts and Payments Account for the Year Ended 31st March, 1947 Receipts 17,143 Cote "Lands and Survey". Waintenance of completed works 6,655 E23,798 E23,798
ACCOUNT FOR	£ 9,038 349,284	£358,373	ACCOUNT FO £ 17,143 17,143 £23,798
ADJUSTMENT	: ::::		TD PAYMENTS
TREASURY A	Dr. Receipts and Payments Account Lands and Survey Department Account Swamp Land Drainage Account : Net transfer Balance as at 31st March, 1947		Receipts AN Receipts Consolidated Fund: Miscellaneous revenue— Rates Miscellaneous

RANGITAIKI LAND DRAINAGE SCHEME-continued

Balance-sheet as at 31st March, 1947

à	205,000 633,955	1,348	2,620	1,769						11,187	7,500	891	305		£864,572	
t, 1937	interest	:	:	:		÷1	5,897	4,935	355	-	:	:	:			
авпес Ас	verable	:	:	:			:	:	:		:	:	:			
ո 11, Բո	 nd irreco	:	:	:			:	:	:		:	n Fund	:			
Assets e (section	 iditure ai	:	:	:			:	:	:		:	Promotio	:			
qenditu	ital exper	sloc	:	:			:	:	:		t-office	oyment]	:			
Assets Drainage works— Recoverable capital expenditure (section 11, Finance Act, 1937	(No. 2)) Not recoverable: Capital expenditure and irrecoverable interest	Plant, machinery, and tools	Buildings	Sundry goods	Sundry debtors—	Rates—	Capital	Maintenance	Miscellaneous		Cash in transit from post-office	Expenditure from Employment Promotion Fund	Losses in Suspense	ı		
343 343	489,073 891	11,551	210	23	- - - - - - - - - - - - - - - - - - -	-			13,236	305	49,584				ES64,572	
96 69											÷.			- 1	\tilde{x}	
£ 89,1	'	٠	٠	:	:	ڊب	4,859	8,377		:	:			1	83	
£ 489,169 nt 96	:	:	:	:	:	÷	:	:		:	· · ·				1835	
£ 489,1	Fund	cost	:	:	:	3 ?	:	:		:	F				1837	
Diabilities Less cash to credit of Land for Settlements Account	omotion Fund	Reserve Account for repayment of capital cost	taken	: :	: :	31 3	:	:		: : :	F. : : : : : : : : : : : : : : : : : : :				837	

D. M. Greig, Under-Secretary for Lands. V. J. H. Pledger, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV]. J. P. RUTHERFORD, Controller and Auditor-General.

NEW ZEALAND REPARATION ESTATES

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1947

£ £ £	20,714 30,666 5 487	2,264 192 8,505	87,902 262 87,640 3,292 413 6 745	7,170 388 388 148 148 8,470	2108,400	
:		: :::	: : : :	:: :::::		
:	::	::::	: : :	: : : : : : : : : : : : : : : : : : : :	:	
:	::	: :::	; ; ;	sets:	:	
:	::	: :::	Less loss of Alcisa Citrus Farm t receivable H Office sundry income—munission annuision stores	Sundry Profits on workshop accounts Profit on motor-boats Profits on realization of sundry assets slace of meat, hides, and net stock increases		
ling—	conut	···	Less loss of Alcisa Citru Rent receivable Commission	Sundry Profits on workshop accounts Profit on motor-boats Profits on realization of sundr Sales of meat, hides, and net Plantation sundry income	•	
Cr. Profits from trading—Copra	Jocoa Desiccated coconut Rubber	Sawmill— Timber Firewood	Less loss of All Rent receivable . Head Office sundry Commission . Plantation stores .	Sundry Profits on workshop a Profit on motor-boats Profits on realization a Asles of meat, hides, a Plantation sundry hides, a		
	Cocoa Desiccate Bubber	Sawn Tin Fin Dri-d	Le Rent re Head C Conn Plant	Sundry Profits on Profits on Profits on Sales of m		
£ 4,869		4,121		3,300	753 1,227 841 676 11 1,667 89,064 £108,400	
:	2,242 638 361	845	15 15 156 156 144 144	906 213 301 213 113	: : : : : : : : : 뒤	
					42	
:	::	:::	:::::::			
intenance—	::				opriation Account	
ngs: Maintenance—	::				oss Appropriation Account	
ice buildings: Maintenance—	::		mission	sesuedxo	cc	
Head Office buildings: Maintenance—	::		s and commission		ax "Tuakolo" debts hop accounts de to Profit and Loss Appropriation Account	
Salaries Residential and Head Office buildings : Maintenance—	::	Slipway Yard General expenses— Andtt food	Beetle research Furniture-maintenance General expenses Indenture of Niueans Leaupuni water-supply	Motor-ear hires and expenses Postages and radios Printing and stationery Survey fees Transfer and travelling expenses	Rates, taxes, and insurance Store turnover tax Rent payable Marine engine: "Tuakolo" Reserve for bad debts Losses on workshop accounts Profit, transferred to Profit and Loss Appropriation Account	

NEW ZEALAND REPARATION ESTATES—continued

1947
March,
31sT
ENDED
THE YEAR
THE
FOR
ACCOUNT
APPROPRIATION
Loss
AND
PROFIT

Dr. Transfer to Renewal Reserve Balance, 31st March, 1947	::	::	::	: :	£ 5,000 269,586	Cr. Balance, 1st April, 1946 Profit and Loss Account	::	::	::	::	::	£ 185,522 89,064
					£274,586						33 	£274,586
			BALA	NCE-SH	EET AS A	Balance-sheft as at 31st March, 1947						
I	Liabilities				 			Assets .				भ
	:	:	:	:	692,714	Properties unoccupied: Land	Land	:	:	:	:	79,385
Reserve and trust funds—				£,		Properties occupied or leased—	ased—					
Blackboys Repatriation	:	:	:	1,063	-	Kesidential and Head Unice-	Office—				3 500 E	
Plantation renewals	:	:	:	17,664		Land	:	:	:	:	10,308	
Niuean labour deferred pay	:	:	:	196		Buildings	:	:	:	:	19,608	
Coolie Benevolent Fund	:	:	:	œ		Plant and machinery: Ice-works	$\mathbf{y}: \text{ Ice-w}$	ırks	:	:	489	
					18,931	Furniture and office plant	plant	:	:	:	1,497	
Sundry creditors—												36.902
Ordinary	:	:	:	5,999		Plantations leased—						
Personal accounts in credit—						Land	:	:	:	:	79,375	
Land purchase	:	:	:	575		Buildings	:	:	:	:	10,636	
Others	:	:	:	317		Improvements	:	:	:	:	4,035	0
				-	6,891							540,48
Deposit Account	:	:	:	:	+9	Plantations worked—					0	
Bank of New Zealand—						Land	:	:	:	:	296,804	
London	:	:	:	:	1,436	Buildings	:	:	:	:	41,370	
London Suspense	:	:	:	:	68 8	Improvements	:	:	:	:	35,863	
Exchange Suspense Account	:	:	:	:	14	Plant and machinery	:	:	:	:	5,946	
Paymaster-General's Suspense	:		:	:	28,100	Furniture	:	:	:	:	1,347	
Realization Account	:	:	:	:	-	Stores	:	:	:	:	1,766	
Writings-off in Suspense	:	:	:	:	3,229	Live-stock	:	:	:	:	23,306	0 0
Profit and Loss Appropriation	:	:	:	:	269,586							406,402
1						Asau Sawmill development	ent	:	:	:	:	058.7
	.1					Plant and machinery	:	:,	:	:	:	Z,314
						Motor-boats, motor-lorries, cars, and sundry assets	ies, cars, s	nd sundr	y assets	:	:	5,701

]					
£1,021,055	13					£1,021,055
13,511	:	:	:	:	Cash in hand and in bank	
106,904	:	:	:	:	Purchase of copra	
12,033	:	:	:	:	Banana Scheme Account	
170	:	:	:	:	Planer-shop development	
3,229	:	:	:	:	Outstanding losses in Suspense	
21,663	:	:	:	:	Losses on realization	
4,246	:	:	:	:	Produce on hand	
19,771	:	:	:	:	Stores on hand and in transit	
178,247	:	:	:	:	Paymaster-General's Account	
34.704						
	35,165 461	:	:		Less reserve for bad debts	
	32,016	:	:	:	Sales of produce	
	SS	:	:	:	Sales of land (secured)	
	471	:	:	:	Ordinary debtors	
	2,640	•	:	:	Rents, &c.	
	 				Sundry debtors—	

I hereby certify that the Profit and Loss Account, trading accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFOKD, New Zealand Reparation Estates: W. L. Edwards, for General Manager. Controller and Auditor-General.

SMALL FARMS SCHEME EX-SERVICEMEN'S SECTION

1947
MARCH,
31sT
ENDED
Year
THE
FOR
ACCOUNT FO
REVENUE

scertained loss for year 13,316 Interest on disposal of land and improvements Interest on development experience in 13,316 Interest on development expenditure recouped	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Remissions of rent Losses on disposal of properties to ex-servicemen— Ascertained loss for year Loss recovered from reserve for losses on develop ment of land for ex-servicemen	
Rents, &c., written off	Loss to 31st March, 1946 Balance : Loss brought down

NOTE.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or rent or interest accrued to but not payable at, 31st March, 1947.

	વ્ય	325,775								
		:		¥	3,507,604	1,247,523	783,942	182,679		5.721.748
Balance-sheet as at 31st March, 1947	Assets	Leased land Blocks under development—	Purchase-price of areas being developed, includ-	ing value of education endowment land set			Expenditure on live-stock and farm working	Chattels		
SHEET AS			¥			5,290,374				436.684
BALANCE-9			ę	887,150	4,403,224			450,000	13,316	
I	Liabilities	Capital accounts: Liability to Consolidated Fund under section 6. National Development Loans	Act, 1941, for funds provided by—	:	Land for Settlements Account	2	Reserve for losses on development of land for	ex-servicemen	Less losses recovered	

6	5,213,258 74,411 9,730 16	$\begin{array}{c} 2,426 \\ 931 \end{array}$	20 $192,643$				111,528	1,184 234,783 12,751 243,033	£6, 422, 489
508,490	m)	2,382	:: ¥	3,433 17	52 7	505 507,742 97,742	1,482		
Less value of blocks partly disposed of— Unimproved value mproyements sa 125,393	79 Compensation for land taken (recoverable on selection) 79 Water-supply Schemes: Headworks 83 Water Supply Account: Maintenance 631 Advances to mortgagors.	<u> </u>	Lime companies' shares Blocks in course of disposal (not finalized) Debtors—	Rent Principal : Instalment mortgages Interest	Instalment mortgages (Current Account	Water levies Disposal of land and improvements Miscellaneous (departmental, &c.)	Deposits held by dairy companies Less reserve	Interest unrecouped on development expenditure Losses in Suspense Account Revenue Account: Balance carried forward	989
Subsidies (Mihi Block)— Employment Promotion Fund 6,979 Consolidated Fund 12,606 Land set aside for small farms: Education endowment land 19,585	Creditors: Miscellaneous (departmental, &c.) 23,002 Profits on blocks disposed of (not finalized) 73,020 Payments in advance: Rent 75 Accured interest on capital on blocks being developed 234,783 Wirtings-off in Suspense Account. 12,751 Accounts in credit. A developes to more fracture (hursont.)	318,							26, 422, 489

SMALL FARMS SCHEME—continued

CIVILIANS' SECTION

		4 3	4,853						20,100	380	1,662	99,168	112	1,347		£127,622		9)	$\frac{48,880}{186,498}$	£235,378
			:	پټ	3,259	16,195	72	574		:	:	:	:	:					::	
			:		:	;	:	:		:	:	:	:	:					::	
			:		:	:	:	:		ements	sour Board	couped	:	:					ried forwar	
	1947		:		:	:	:	:		d improv	pier Harl	iditure re	:	l blocks					.: 1947, сал	
	AARCH,		:		ortgage	ige :	:	:		f land an	oan to Na	ent expen	sphate	developed	4				nt down st March,	
CANADAM DECEMBE	Revenue Account for the Year Ended 31st March, 1947	Cr.	Rents receivable	Interest receivable—	Current Account mortgage	Instalment mortgage	Share-milkers' loans	Miscellaneous		Interest on disposal of land and improvements	Interest accrued on loan to Napier Harbour Board	Interest on development expenditure recouped	Rebates on superphosphate	Profit on disposal of developed blocks	1				Profit for year brought down Balance: Loss to 31st March, 1947, carried forward	
V LALESCAND	в тнв У		4 }			74,843	413	1,538	284	124	1,069	471	48,880		£127,622		¥	235,378	,	£235,378
5	UNT FO		ړېن	73.283	1,560		:	:	:	:	:	:	:	1	48	3		:		1 46
	ACCOT			:	:		:	:	:	:	occupien	; :	:					1946		
	EVENU			:	:		:	:	:	:	Il farms	, &c.	:					st March,		
	H			:	:		:	:	:	:	s to sma	Ilotment	down					from 31s		
					:		:	:	:	:	f advance	ation, res	ar carried					forward		
		Dr.	t on capital—	Loan capital	olidated Fund		Rent payable	se	nt compensation	aneous expenses	on realization of	Capital losses on revaluation, reallotment, &c.	e: Profit for yea					Balance: Loss brought forward from 31st March, 1946	ě	

Note.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or rent or interest accrued to but not payable at, 31st March, 1947.

1947
March,
31sr
AS AT
BALANCE-SHEET

£ 88,566 3,600		2,479,946	47,991 14,437	382,661 1,167 6,517 5,009 3,929,894
£ 157, 494 2, 007, 227 118, 979	2,624,796	144,850 37,624 10,367	53,846 328,815	lization
Leased land Unleased land Blocks under development— Purchase-price of areas being developed, including value of education endowment lands set aside Gross capital expenditure on development Expenditure on live-stock and farm working	Chattels (including store buildings)	Loan to Napier Harbour Board— Ahuriri Lagoon Accrued interest	Water-supply schemes: Headworks Advances to small farm occupiers— Current Account— Improvements	Advances under share-milking agreements Realization Account: Leased areas in course of realization Blocks in course of disposal (not finalized) Carried forward
£ £ 849	39,453 39,453 1,080,317 3,161 368	2,998 10,717	1,982	1,055
'	i i			2,98
Capital accounts: Liability to Consolidated Fund under section 6, National Development Loans Act, 1941, for funds provided by— Public Works Account Consolidated Fund Land for Settlements Account War Expenses Account 4,842	Capital reserve: Special assets taken over at book value Subsidies— Employment Promotion Fund 497,315 Consolidated Fund 583,002 Loan from Social Security Fund			477 17 2,98

SMALL FARMS SCHEME—continued

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ION—contenue	March,
	31sT
Z Ž	$^{\mathrm{AT}}$
7	AS
TTTAL	BALANCE-SHEET AS AT 31ST MAI

$rac{\mathcal{E}}{3.029,894}$		11,367	546 280,173 15,357	247,013 186,498 £3,770,848
£ 1,408 1.655	4,610.	3,110	 154,320	
£ 1,435	2,851 23 1,736	::::	enditure	ard
Brought forward Debtors— Rents Principal— Instalment mortgages Share-milkers' loans	Interest— Instalment mortgages Share-milkers' louns Current Account Water levies	Miscellaneous (departmental, &c.) Deposits held by dairy companies Less reserve	ouped on develcense Account spect of blocks E. Promotion Full Funda	Revenue Account: Balance carried forward
2,988,987 280,173 15,357 486,331				£3,770,848
Liabilities Accrued interest on capital on blocks being developed Writings-off in Suspense Treasury Adjustment Account				

68

COMBINED SECTIONS

1947
March,
$31_{ m ST}$
ENDED
YEAR
THE
FOR
ACCOUNT
REVENUE

	`+ ?	17,822				٥,		- 20,622	25,308	1,662	136,860	112	1,347	60,404				£264,137	સ	. 429,531				£429,531
		:	મ	3,284	16,347	í-	919		•	:		:	:	:						•				
				:	:	•	:		:	:	:	:	:	:						:				
		:		:	:	:	:		Interest on disposal of land and improvements	Interest accrued on loans to Napier Harbour Board	Interest on development expenditure recouped	:	:	:						Balance: Loss to 31st March, 1947, carried down				
47		:		:	:	:	:		mprov	ier Ha	ture re	:	ocks	OW'II						47, ca				
н, 19		:		og og	:	:	:		l and i	o Nap	s pendî	· _	ped bl	rried d						reh, 19				
MARC				nortga	, oge	us			of lane	loans t	nent e:	sphate	develo	ear ca						1st Ma				
$31_{ m ST}$		ble	rable—	Current Account mortgage	Instalment mortgage	Share-milkers' loans	us		sposal	ed on	velopr	Rebates on superphosphate	Profit on disposal of developed blocks	Balance: Loss for year carried down						ss to 3				
NDED		eceiva	t receir	ent Ac	lment	e-milke	Miscellaneous		t on di	t aceru	t on de	s on st	on disp	$0: L_0$						e : Lo				
AR Er		Rents receivable	Interest receivable—	Curre	$_{ m Inste}$	Shar	Misc		Interes	Interes	Interes	Rebate	Profit (Balane						Balane				
HE YE		٠ <u>٠</u>			259,683	+13	1,544	. 191	124	1,069	171		65					 137	÷,	369,127	60,401		 	,531
OR TH		75			259		_			_								5264,137	7.	369	9			 £429,531
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947		¥	258,123	1,560		:	:	:	:	;	:	:	:	÷≀	13,316		13,316			:	:			
E ACC			:	:		:	:	:	:	eupiei	; :	:	:	!	:	-dop-	:			. 1946	:			
VENU			:	:		:	:	:		advances to small farm occupiers	Æc.	:	:	emen-	:	on dev	:			forward from 31st March, 1946	:			
m KE										small 1	nent,			c-servi		losses	=			a 31st	п.			
			:	:		:	:	:	:	ces to	ealloti	:	:	s to ex	:	ve for	viceme			rd fron	ht dow			
			:	:		:	:	:	:	advan	ation, 1	:	:	opertic	car	n reser	ex-serv			forwa	broug	0		
		ital	:	Fund		:	:	ensation	sasuadxa	zation of	n revalu	tten off	ent	sal of pr	loss for y	ered fron	land for			hronght	for year	,		
	Dr.	Interest on capital—	Loan capital	Consolidated Fund		ent payable	ebates	ceident comp	Escellaneous e	osses on realiz	Capital losses on revaluation, reallotment, &c.	dents, &c., wri	temissions of 1	Losses on disposal of properties to ex-servicemen—	Ascertained .	Less recovered from reserve for losses on develop-	ment of			Salance: Loss	Balance: Loss for year brought down			

Nors.—In accordance with Treasury approval T. 40,436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or rent or interest accrued to but not payable at, 31st March, 1947.

SMALL FARMS SCHEME—continued

COMBINED SECTIONS—continued

1947
MARCH,
31sT
ΥT
8.4
BALANCE-SHEET
α

£ 414,341 3,600		7,693,204	24.167	384, 920 1, 16.7 931 20	1.730
3,965,098	8, 346, 544 8, 346, 544 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9	(fion) £ 37,624		331,167	2,207
Leased land Theased land Slocks under development— Purchase-price of areas being developed, including value of education endowment land set aside Cross capital expenditure on development	Chattels (including store buildings)	Sompensation for land taken (recoverable on selection) Loan to Napier Harbour Board— Ahuriri Lagoon Accrued interest	Water-supply schemes: Headworks, chromody to small farm occupiers— Current Account— Improvements 19,004 Stock and chattels 33,729	Instalment mortgages Advances under share-milkers' agreements Dary company shares Lime company shares	Deposits held by dairy companies Less reserve
Leased land Taleased land Taleased lan Blocks unde Purchase- ing val aside Class cup				Insta Advance Dairy c	
구 왕 (1) 10 11	486,453	1,099,902 3,161 368 16,035	34,379 1,666		1,131
E & Blocks under developm 2.130,004 Purchase-price of art 1.964,397 inity value of educ 39,000 Cross capital expen	assets taken over at book value	1,099 16 16	₩ : *	208 888	, , , ,

Writings-off in Suspense

Norm.—(a) Profits or losses from furning operations on blocks under development are included in the Revenue Account only when the final position is ascertained on realization of the block; (b) interest on expenditure on blocks under development has been credited to Revenue Account only to the extent that trading results have enabled it to be met. The balance has been credited to the Balance sheet item "Accused interest on capital on blocks being developed, £514,956."

V. J. H. Pledger, A.R.A.N.Z., Chief Accountant. D. M. Greig, Under-Secretary for Lands.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books return B-1 [Pt. IV]. The following comments are appended: (1) The account does not bear a charge for the cost of expenses thereon and the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary incurred by Departments administering the scheme, other than a reduced charge for the supervision of the erection of cottages and and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced milking-sheds; (2) it is unlikely that the realizable value of certain properties is equal to the development expenditure thereon.— J. P. RUTHERFORD, Controller and Auditor-General.

STATE FOREST SERVICE

STATE FORESTS ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

		વર				203,622					2,485	356	5,712	943	3,663	70							19,639		£236,487	
		ઞ	15,646	187,750	526	61		1,980	295	207		:	:	:	:	:	÷	4,508	4,118		390	19,249			3	1
			:	:	:			:	:	:		:	:	1926	:	:		:	:			:				
			:	:	:			:	:	:		:	:	nent $Act,$:	:		:	:			alty				
	Іпсоте		:	:	•			:	:	:		:	:	Amendn	:	:		lty	:			and roy				
			:		:			:	:	:		:	:	(Forests	:	:		$\iota : \mathbf{Roya}$:			: Profit				
			:	:	:			:	:	:		sfer fees	Suc	xpenses	/enne	books	1	Omahuta	year			Purcora				
General Revenue Account		Timber—	Royalties	Sales	Trespass		Leases—	Grazing	Sawmill sites	Miscellaneous		Licence and transfer fees	Fees for inspections	Administration expenses (Forests Amendment Act, 1926)	Miscellaneous revenue	Profit on sale of books	Managed forests—	Waipoua and Omahuta: Royalty	Less loss for year			Whirinaki and Pureora: Profit and royalty				
Reven		63								-				~ ~ ~							. 10.11					3
ral	મ	60,8									71,285	6,544		15,413	53							10,038	3,476	68,850	236,487	
General	¥	n Fund 60,8		*	11,834	40,719	7,452	9,407	1,861	77	71,285			15,413	53	**	7-7	35	323	1,642	7,964	10,038	3,476	68,829	£236,487	
General	⊶ર	unnuation Fund 60,8		¥?	11,834	$\dots 40,719$. 12	71,285			15,413	53	¥	1.7	35	323	1,642	7,964	10,038	3,476		£236,487	and any management and and
General	7.c £	se Superannuation Fund 60,8			:	:				. 12	71,285			15,413	53	**	7.7	35	323	1,642	7,964	10,038	3,476		£236,487	
General	£ xpenditure	ic Service Superannuation Fund 60,8	is forests—		:	:				. 12	71,285	ages, &c	al management studies and	Iš,4	:		:	:	:	:	:		3,476		£236,487	
General	Expenditure	to Public Service Superannuation Fund 60,849	ndigenous forests—		:	:				. 12		ages, &c	al management studies and	Iš,4	:		:	:	:	:	:		3,476		£236,487	
General		tribution to Public Service Superannuation Fund 60,8:	ment of indigenous forests—		:	:			Idings and departmental property	· · · · · · · · · · · · · · · · · · ·		ages, &c	al management studies and	Iš,4	:	24.3	:	:	:	:	:		: : : :	: : : :	£236, 487	
General		Salaries and contribution to Public Service Superannuation Fund 60,8	General management of indigenous forests—		:	sing, &c			Idings and departmental property	. 12		ages, &c	al management studies and	Iš,4	:	meous—	Annual rent, Otanewainuku 7.1	:	:	:	:		: : : :		£236,487	

68,829 13	17. 14,663 169,547 £184,227
::	:::
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	:::
Allocation of Revenue Account $ \mathcal{L} $ Balance from General Revenue Account 10,886 Capital profit on motor-vehicles 42,195 $ \mathcal{L} $ $ \mathcal{L} $ $ \mathcal{L} $	Nurseries and Plantations: Interest and Miscellaneous E. Cr. 184,227 Profit on Westland Nursery Interest on commercial projects Net interest payable capitalized
Consolidated Fund National Endowment Account Local bodies: Fifths of revenue (Finance Act, 1924, section 17) 15,761 General reserve 42,195 42,195 468,842	Nurseries and Plantations : # # # # # # # # # # # # # # # # # #

STATE FOREST SERVICE—continued

STATE FORESTS ACCOUNT--continued

110	1917
T	AS AT 31ST MARCH,
5000	31sT
777	ΛT
0.1.1.0	A.S.
TANK TO STANK THE CHICARTAL CONTRACTOR OF THE STANK STANKERS	BALANCE-SHEET

	ಎ	1,720,595 34,028,190 8,427 65,451 141,682 7,919,415	\$ 61 t- 80	158,836	2 9 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	- x	£45,517,398
DALANCE-SHREET AS AT OLST MAKCH, 1944	4.88et8	Land taken over or purchased Indigenous standing forests taken over or purchased Indigenous forests improvements (roads, tracks, protection, &c. Regeneration of cut-over areas (including planting) Indigenous forests under management (lost of establishment of exotic forests Seed strocks	Utilization plant, stocks, &c.— Whakarewarewa: Sawmill, box-factory, and # 405,489 405,489 Hanmer Springs: Creosoting 2,792 Southland Creosoting 2,778 Miscellancous 2,788	property (indigenous forests and ministration)— and miscellaneous equipment	ry and saleable publications	Sundry debtons on open account	
Z Z		916 438 405	467		729	53,932 33,932	398
ZI ZE	43	36,441,916 4,927,438 87,405	1,864,467		2,161,729	66 66	645,317,
DALANCE-SHREET	*	38,441,6 4,927, 87,7 87,7 141,554		1,163,313 941,376 42,742		: :	245,517,398
DALANCE-SHREE	49	£ 1, 569, 299 141, 554	but 30,909 1,741,762 1,22,705	1,163,313 941,376 42,742	2,147,431 11.385 2,913		
DALANCE-SHREET	Liabilities	£ 1, 569, 299 141, 554	30,909 1,741,762 122,705	1,163,313 941,376 ng, &c.) 42,742		(see contra)	\$45,317,

acre: merchantable forests, £10 per acre; accretions during the year have been brought into the accounts at the prairie value of 5s, per acre. Pending completion of the national forest survey, no debit has been made in the Revenue Account and no reduction has been made in the asset "Indigenous standing plus compound interest to 31st March, 1940, less returns compounded to 31st March, 1940. (3) The liability for advances from Consolidated Found is fixed by section 21 of the Finance Act, 1926, section 3 of the Finance Act, 1926, and section 3 of the Finance Act, 1927, at £104,250. £87,405 3s. 4d. Norrs.—(1) Land and indigenous forests other than areas purchased have been valued as follows: Prairie value, 5s. per acre : protection, £1 per forests" in respect of the value of timber or timber rights disposed of. (2) Cost of establishment of exotic forests has been arrived at on the basis of cost forests. only is shown as a liability of this account, £16,844 16s. 8d. representing the expenditure on sand-dene reclamation, having been transferred without statutory authority to the Crown Lands Account.

A. R. Entrican, Director. R. J. Wells, Accountant.

correctly state the position as disclosed thereby, subject to departmental notes enfaced thereon and to the explanatory notes dealing I hereby certify that the Working Accounts and Profit and Loss Account of the Utilization Branch and the General Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV]. -3. P. RUTHERBORD, Controller and Auditor-General.

STATE IRON AND STEEL DEPARTMENT

ACCOUNT
INDUSTRY
STEEL
AND
RON

	18	1938–39.	1939-40.	1940-41.	1941–42.	1942-43.	1943-44.	1944 45.	1945-46.	1946-47.	1947-48.	Total.
Salaries recovered Receipts Retund of petrol-tax Sale of assets Refund of travelling-expenses Recovereds from reconditioning: Onekaka Hire of tractors Rents, wharfage, &c. Employment Promotion Fund Loans	::::::::	£ 18 4 65,500 65,522	# :11 111 121 : : : : : : : : : : : : : : : : : :	# # 123 1043 1043 1045 1060 1060 1060 1060 1060 1060 1060 106	1,931 1,931 16,23 112 8,000 8,000 10,253	8,122 171 188 188 199 162 2,000 5,400	3, 896 50 11 1413 2,870	30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5	2,000 4,080	1,620 1,620 125 373 6,000 8,118	268 	17,143 353 853 625 111 909 2,087 65,300 194,918 281,695
Salaries Audit foes Audit foes Audit foes Fundure and equipment Postages Printing and stationery Reth Telephone Library and books Office expenses Survey and preliminary work Reconditioning: Onckaka Consultant's fees Court costs	:::::::::::::::::::::::::::::::::::::::	1,685 1,685 19 19 19 19 186 36 36 36 155 155 155 155 155 155 155 155 155 15	# 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0	# 4 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	34, 6 11, 0 12, 0 10, 0	3,50 3,50 3,50 1,1 1,1 1,1 1,1 1,1 1,1 1,1 1,	39 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	38 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3.001 5.001 5.00 5.00 5.00 5.00 5.00 5.00	26 26 26 27 27 28 26 27 27 27 28 27 27 27 27 27 27 27 27 27 27 27 27 27	8 2 1 1 1 1 5 2 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	28,28,3 28,28,3 28,28,3 28,28,4 4,475 20,030

In addition to the above net expenditure of Employment Promotion and Loan moneys amounting to £260,418 out of the Iron and Steel Industry Account, payments from War Expenses Account amounting to £65,272 were made during the period 1941 to 1945 on the reconditioning of the plant at Onekaka which was undertaken as a war measure, and maintenance costs of the plant totalling £1,563 were charged against vote "Industries and Commerce" during the year 1947-48.

R. V. Jackson, Commissioner.

I hereby certify that the Statement of Receipts and Payments has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

SWAMP LAND DRAINAGE SCHEME

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

	٠	; ;;				3,942	4,816	945		£9,703			: 4	374.731	4	x	95 5	6.107		£380,926	
		÷3 €	1,290	6. 193 193	459		:	:						:	:	:	:			*1	H
	1	1	:	:	:		:	:						:	:	:	:	:	:		
76	and Survey	deted works	;	:	:		:	:				47		:	:	:	t transfer		:		
Payments	. Land	f comp	:	:	:		:	:				Щ, 19		:	:	ند	$t: X_{e}$:		
Pa	Ordinary Revenue Account: Vote "Land and Survey".—	Orainage works: Maintenance of completed works-	:		va		of plant	Plant Operating Account	•			Treasury Adjustment Account for the Year Ended 31st March, 1947		Balance, 1st April, 1946	Receipts and Payments Account	Hauraki Plains Settlement Account	Rangitaiki Land Drainage Account: Net transfer	camtal			
	Ordinary Re	Drainage	Waihi	Kaitaia	Poukawa		Purchase of plant	Plant Ope	•			THE YEAR	Cr.	Balance, 1st	Receipts an	Hauraki Pla	Rangitaiki	Interest on camital	TILL COLOR OF		
	4	386					7,618	1,648	84	29,703		T FOR	÷	38	380,888					£380,926	ALASH ASPERTMENT RANGE COMMAN
		:	+3	2,473	4,430	715		:	:	1 22	1	Accoun		:	:					883	and the same of th
	i	:		:	:	:		:	:			MENT		:	:						
	l receipts-	:		:	:	;		:	:			Apjust		:	:						
Receipts	partmenta	:		:	:	:		:	Account			REASURY		., A.A.	. :						
	unt: De	še lands		:	:	:		:	ljustment			E		and Sur	+7						
	e Acco	drainag		:	:	:		:	arry A					· Land	rch, 19						
	Ordinary Revenue Account: Departmental receipts—	Rents, swamp drainage lands	s	aihi	Kaitaia	Poukawa		Miscellaneous	Transfer to Treasury Adjustment Account				$D_{\tilde{r}}$.	Pransfer: Vote "Lands and Survey"	Salance, 31st March, 1947						

SWAMP LAND DRAINAGE SCHEME—continued RATE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1947

AREA	
DRAINAGE	
KAITAIA	

Yng	⇔રે	583 448		• •	£738	-		Town Subdivision.	÷)	315 299	┌ :	2615				Kaikokopu Ward.	41	471	+40	়	£913	
Rural Subdivision.		: :	ut: Repayment	of capital costs 6,843 Remissions transferred to General Revenue Account 1,474	£11,066	in the state of th	unts: Maintenance	Rural Subdivision.		: :	n unpaid rates to General Revenue Account	25,756		INAGE AREA	counts: Capital	Pukehina Ward.	£.	:		10 per cent. penalty on unpaid rates 7	£1,133	
Town Subdivision.	भ	83 327	328		£738		Rate Acco	Town Subdivision.	વ્ય ટ્રે	194	421	£615		'AIHI DRAI	al Rate Ac	Kaikokopu Ward.	÷	68	293	531	163	
Rural Subdivision.	4 3	2,700	$\frac{1,482}{6,884}$		£11,066		General	Rural Subdivision.	એ [?]	1,422	3,546	25,756		×	Speci	Pukehina Ward.	ફ	.:	195	878	£1,133	•
		::	: :							: :	:							:	:	:		
		::	: :							: :	:							:	:	:		
	Dr.	Transfer to reserve Interest charges	Remissions Balance, 31st March, 1947						Dr.	Cost of maintenance Remissions	Balance, 31st March, 1947						Dr.	Transfer to reserve	Interest charges	Balance, 31st March, 1947		
	Town Rural Subdivision.	Kural Town Subdivision. Subdivision. \mathcal{E} \mathcal{E} \mathcal{E} \mathcal{E} \mathcal{E}	Rural Town Fursal Buddivision. \mathcal{E} $$	Rural Subdivision. Subdivision. Subdivision. Cr. Subdivision. E. E. Balance, 1st April, 1946 470 327 Rates levied, 1946-47 2,263 10 per cent. penalty on unpaid rates 1,482 10 per cent. penalty on unpaid rates 1,684 328 Transfer of balance of Reserve Account: Repayment	Rural Subdivision. Subdivision. Subdivision. Subdivision. Subdivision. Subdivision. Subdivision. C/r. 83 Balance, 1st April, 1946	Subdivision. Subdivision. Subdivision. Cfr. Cfr. Subdivision. Subdivision. Cfr. Subdivision.	Subdivision	Subdivision	Subdivision	Subdivision	Rural Subdivision. Town Subdivision. Cr. (Cr. 154 April, 1946 St. 154 April, 1946 St. 154 April, 1947 St. 154 April, 1946 St	Rural Subdivision. Town 5.700 S27 C_{I} .	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Subdivision Subdivision Subdivision Subdivision Subdivision Subdivision Subdivision Subdivision E	Subdivision	Sural Subdivision	Subdivision	Rural Subdivision States Cr. States Subdivision States Subdivision States Subdivision States State	Subdivision Subdivision	Subdivision	Particle Particle	Particle Particle

Pukehina Kaikokopu Central Ward. \$\mathcal{x} \mathcal{x} \mathca	t 833 833 939 45 45 45 45 45 45	ted to unpaid rates 1,218 311 1,218 311 54 54
General Rate Accounts: Maintenance Aukokpu Central Ward. £ 709 529 Hates levied, 1946-47 461 412 10 per cent. penalty on unpaid rates £1,170 £945	POUKAWA DRAINAGE AREA Special Rate Accounts: Capital $\frac{212}{332}$ Balance, 1st April, 1946 $\frac{932}{10 \text{ per cent. penalty added to unpaid rates}}$	General Rate Accounts: Maintenance E
General Ratsokopu Ward. ### 709 ### 709 ### 461 ### ### ### #### ###################	POUKA Special J	General Rat
Pukehina Ward. £ 52 967 £1,019	:::	::
:::	:::	::
Dr. Maintenance costs Remissions Balance, 31st March, 1947	Dr. Transfer to reserve Interest charges Balance, 31st March, 1947	Dr. Cost of maintenance Balance, 31st March, 1947
D_r . Maintenance costs Remissions Balance, 31st Mare	Dr. Transfer to reserve Interest charges Balance, 31st Marci	Dr. Cost of maintenance Balance, 31st March,

SWAMP LAND DRAINAGE SCHEME—continued Balance-sheet as at 31st March, 1947

	ಭ	68,200		333,545			58,556		77,160		18,767				000	238,819				
	60,000 8,200	164,587	168,958		5,000	46,056	28.584	48.576		17,494	1,210	260,140	184,389	75,751	163,068		1.878	1.606	101 0	3,484
Kaifaja Drainage Area	Allocated cost of work on which rates are levited— Allocated cost of work on which rates are levited— Rural subdivision	Excess cost of works not recoverable	Interest Account: Amount chargeable to area capitalized to 31st March, 1940		Allocated cost of work on which rates are levied— Pukehina Subdivision F. H. B. S. Liller	Central Subdivision	Excess cost of works not recoverable	Interest Account: Amount chargeable to area capitalized to 31st March, 1940		Poukawa Drainage Area— Drainage Works Transact Accounts Amount above the comment	Interest account: Amount chargeanie to area	Hikurangi Drainage Area— Drainage works	Less amount written off	Interest Account: Amount chargeable to area	capitalized to 31st March, 1940	Mangawai Drainage Area—	Drainage works	Interest Account: Amount chargeable to works to 31st March, 1939		Less amount written off
	÷	497,473				17,14,1						9,553							2 to 3	0,970 1,542
	$\frac{\epsilon}{498,003}$		1,018		$\substack{1,812\\2,291}$				7,212		1,409	932			3,967			1 840	1,168	:
	ational 6 (2)		: :	725	:			6,884 328		531 575	0	:	i	8,546 9,546		296	6T	461	:	•
tics	under N , section , unt	1	ivision	:	: :			: :	:	•	:	:	ر ₄ —	: :		:	:	:	:	:
Liabilities	Fund ot, 1941 nts Acco	al costs-	Town subdivision	:	:		oital—	: :	:	:	:	:	untenan	: :		:	:	:	:	tal
('snital Account	Liability to Consolidated Fund under National Dovelopment Loans Act, 1941, section 6 (2) Loss Land for Settlements Account	Reserve: Repayment of capita	Kaitaia Drainage Area: Town subd Waihi Drainage Area—	Pukehina Subdivision Kaikokonn Subdivision	Poukawa Drainage Area	Bate Accounts—	Special Rate Accounts: Capital- Kaitaia Drainage Area—	Rural subdivision Town subdivision		Waihi Drainage Area— Kaikokopu Subdivision	Fukenina Subdivision	Poukawa Drainage Area	General Rate Accounts: Maintenance Kaitaia Drainage Area—	Rural subdivision		Waihi Drainage Area— Pukehina Subdivision	Central Subdivision	Kaikokopu Subdivision	Poukawa Drainage Area	Sundry creditors: Departmental

D. M. Greig, Under-Secretary for Lands.
V. J. H. Pledger, A.R.A.W.Z., Chief Accountant.

r. x 4	660 915	78	8,926	63	877	00.	101		3.686	2,000	4, 440 000 000	4,909					844	25,667	34,424	14 909	5,875	367	£908,781
4,355	nt	: :	:	:	:	:	:	Capital. Maintenance.	1.211	0.00	4,010	1,023		43	54	747		pdivision	General Revenue Account	Uramage	:	: :	િસ્ક
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Hari Hari Drainage Area— Drainage works Interest Account: Amount chargeable to area capitalized to 31st March, 1940	Unpaid purchase-money on land sold on deferred payment Buildings	Buildings: Loading	Plant and machinery	Loose tools	Stores on hand	Motor-vehicles	Frank Working Account Sundry debtors for rates :—	Drainage Area.	Kaitaia	Woihi	alun alamana	Foukawa	Sundry debtors— Rent under section 4 (2), Swamp Land Drainage	Amendment Act, 1926	Law-costs	Departmental	-	Kevenue Account—Waihi Drainage Area: Central Subdivision	General Revenue Account	alise Acco	Losses in Suspense	Cash in transit from post-office	
Hari Dra Dra	Unpaid pr	Build	Plant	Loose	Store	Motor	Sund	Draina	Σ	II.	ž 6		Sund Re	7	La	De	۶	Keve	Cene	Aroa	dsso'l	Cash	
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Payments in advance: Rates Building Suspense. Drainage Works Suspense Writings-off in Suspense. Treasury Adjustment Account																							
nents in a ling Sust nage Won ings-off in	(m)																						
Payr Build Drain Writ																							

Norm.—Up to 31st March, 1940, interest on the recoverable expenditure was charged against the Rate Accounts and interest on the balance of the expenditure was capitalized, but, in terms of Treasury Instructions No. 81, Treasury agreed that thereafter interest on irrecoverable expenditure need not be brought into the accounts.

I hereby certify that the Rate Accounts and Balance-sheet have been duly examined and compared with the relative books thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enfaced return B-1 [Pt. IV]...J. P. RUTHERFORD, Controller and Auditor-General.

TARANAKI MAORI TRUST BOARD

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1947

		ಛ	381	467	1,200	595	50	476	11							00.	13,138		£16,318	
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CHARLES OF THE THE TAXABLE FOR THE PERM CALLY CALLY CALLY		Marae	Renovation grants	Miscellaneous grants	District Committee grants	Education grants	Special grant	Administration of Board	Office renovation	Credit balance—	War loans: Government stock	National Savings			In hank	III Dalla				
CHARACTE		т;			10,988	5,000	169	61	100	-									\$16,318	
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2		1946 -		:		:		:	n, Prime											
		1st April,	٠:	:		grant	:	:	ontributio											
		Balance as at	In bank	War loans		Compensation grant	Interest	Rent	Kautu Pa: C											

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1947

ઋ	5,000	137	155	449						-	55,741	
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	:	:	:	:								
	:	:	:	:								
Income	:	:	:	:								
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	Compensation grant	Interest	Rent .	Excess of ex								
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	ધ	1,748	467	1,200	595	308	200	500	523		£5,741	
	ઋ	1,748	467	1,200	595	308	700	200	523	-	£5,741	-
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	#	1,748	467	$\dots \dots 1,200$	595	808 308	002 :: ::	200	523		£5,741	
lxpenditure	ध्य	1,748	467	$$ $$ $1,200$	262 282	808	002 : : : : :	200	523		£5,741	the state of the s
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ATTITUTE .		Land and buildings—	Balance as at 1st April, 1946	Less depreciation		Furniture and fittings—	Balance as at 1st April, 1946	Less depreciation		sundry debtors	ffice: Payments in advance	: Manul	bilitation	Government stock	National Savings		al Reser	Cash balance: In bank	
TOTO TI		Land	Bal	1		Furni	Bal	⊣		Sundr	Office	Loan	Rehal	Go	Nat		Gener	Cash	
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		Marae-	Renovation grants	Miscellaneous grants	Health grants	Rehabilitation Reserve F	General Reserve Fund	Depreciation Reserve Fur	Sundry creditors	Office renovation	Appropriation Account—	Ralance as at 1st April.	Less excess of expenditure over income	1					

W. WAKAWA, Secretary.

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct, subject to the following exception: At audit no evidence of payment was produced in support of payments totalling £1,152 6s. 4d. and only the endorsed cheques were produced in support of payments totalling £493 4s. 9d.—J. P. RUTHERFORD, Controller and Auditor-General.

DEPARTMENT OF TOURIST AND HEALTH RESORTS

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	Net profit after charging interest and portion of Head Office	i	:	:	:	:	Balance (being excess expenditure over income)																							
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	Office		:		:	:	:	:	:	:	:	:	:	•	:	:	:	:	:	:	:	:	:	:	:	:	:	::	; 34	3 13
	interest and portion of Head Office		:		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	uner	:	:	:	:	:	:	:	: :		
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	r charging inter	ation expenses—	:		:	: : æ	:	d drainage	:	and beacons	Round Trip	otel	gariro	, Waikaremoan	prings	fotel	tel	:	·		is reserves and	anch	ec	Office .		inor agencies c	inland mail-se	as expenditure National Devel		
	Net loss after charging inter	administration expenses—	Te Aroha	Potofila—	Baths	Sanatorium	Gardens	Water and drainage	ierves	Wharves and beacons	Waimangu Round Trip	Wairakei Hotel	Chateau Tongariro	House, Waikaremoan	Morere hot springs	itage Hotel	Te Anau Hotel	Queenstown	Milford Hotel	, Cascade	Miscellaneous reserves and Little Barrier	Publicity Branch .	y Office	ourne Office .	London Office	nses minor agencies c	Subsidies to inland mail-services	Miscellaneous expenditure not apportioned Interest on National Development Account		

PASSENGER BOOKING BRANCH

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH. 1947

	£ 358	2,064	8,405		705	407			£11,936
	:	:	:		:	:			
	ead Office portion	:	:		:	:			
TOT	tour orders: H	:	ous years		:	:			
ENDED OIST MARCH,	Cr. Commission on Government tour orders: Head Office portion	discellaneous receipts	Unpresented tickets in previous years	profit-	Thristehurch)unedin Bureau			
THE TRAK	- Co Co		_	584 Ne	555	1,264	4,940	3,828	£11,936
S. C. E.		:	:	:	:	:	:	:	
ACCOUNT FOR		:	:	:	:	:	:	•	
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WORKLING ACCOUNT FOR		: :	:	: :	:	: : :	: : :	iture Account	
WORKING ACCOUNT FOR THE LEAK HADED SIST MARCH, 1971		: :	: : : : : : : : : : : : : : : : : : : :	: : : : :	: :	Miscellaneous expenses	: : :	d Expenditure Account	

Treasury Adjustment Account for the Year Ended 31st March, 1947

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Expenditure— Consolidated Fund	Balance, 1st April, 1946 . Balance brought down . Interest on capital .
222, 166	£380,959 £380,959 £380,959 £386,938 £6,938 £6,829 £1,232,805 £1,232,805
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Dr. Industries and Commerce Department: Ledger Accounts transferred Frime Minister's Department: Ledger accounts transferred Lands and Survey Department— Land at Te Anau Bathhouse, Tokaanu Internal Affairs Department: Services, Auckland Bureau Gratoms Department: Services, Sydney Office Treasury: Interest, Rotorua Golf Club Revenue: Tourist and Health Resorts Control Act	Income and Expenditure Account— Industries and Commerce Tourist and Health Resorts Capital Account: Increase in capital, 1946–47 Balance carried forward

DEPARTMENT OF TOURIST AND HEALTH RESORTS—continued

	બ	204,565	280,781	47,519	3,667	507	25,996								1,985	26,034	2,215	2,060	390	36,547	19,932	1,125	860	6,547	943		318	14,302	68.870		. 18,970		. 107,061	£1,115,748
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ι, 1947		:	:	:	:	:	ittings	D	:	: :		Water and drainage systems	Rotorua electric system: Land, transmission line, buildings, &c.	hinery	lipways	Electric system at hotels	Steamer, launches, and boats	:	ents	National Development Account	Linen, crockery, cutlery, silverware, &c.	:	suse	Cash in hands of receivers	Advance: Rotorua Golf Club	+	ee ee	:	Receiver-General's Deposit Account	n transi	:	3xpendit	:	
MARCH		:	sgi	:	Motor-vehicles	ock	Furniture and fittings	S	Departmental	lry	•	and drai	a electri	Plant and machinery	Wharves and slipways	c system	er, laune	50	Garden implements	al Devel	erockery	relephone lines .	Assets in Suspense	n hands	ce: Rot	Cash on deposit—	Rotorua Office	At bank	er-Gener	tances i	Bureaux	Income and 1	me	
T 31sr		Land	Buildings	Stores	Motor.	Live-stock	Furnit	Debtors—	Dep	Sundry		Water	Rotoru	Plant 8	Wharv	Electri	Steam	Bridges	Garder	Nation	Linen,	Teleph	Assets	Cash in	Advan	Cash o	Rote	At F	Receiv	Remit	Bur	Incom	income	
BALANCE-SHEET AS AT 31ST MARCH, 1947		બ				827.857				41,759				104,195	633	860	1,188	139,256																£1,115,748
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		Capital—	Public Works Fund	Consolidated Fund	Unemployment Fund	•	Creditors—	Departmental	Sundry	•	Passenger bookings—	Ticket Sales Account	Deposits on Tours Account		Reserve for doubtful debts	Vriting off Reserve	Reserve for deposits at Rotorua	Treasury Adjustment Account	,															

L. J. Schmitt, General Manager, Department of Tourist and Health Resorts. E. Groom, Chief Accountant, Department of Tourist and Health Resorts.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.

TUWHARETOA TRUST BOARD

STATEMENTS OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1947	
OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST	94
OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED	March,
OF RECEIPTS AND PAYMENTS FOR THE YEAR END	31sr
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OR THE		Grants	Members	Office expenses	Petty cas	Sundry unclassified expenses	Advances and repayments credits	Balance, 31st March, 1947—	New Ze	Libe	Victo	Nation	Bank o						
T CITATION										- 98	8	30	129	32	3	17	1	979	1
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CINTERIO OF TRACETOR DUTY TO THE		Salance, 31st March, 1946—	nt-	War Loan 750	Liberty Bonds 250	: :	: : :	Bank of New Zealand 9	Post Office Savings-bank 8		overnment	: : :	: :	Excess licences 3	Office rent	Refunds of grants		£5,	

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH. 1947

	43	3,000	332	30		3,362	520		£3,882		3	7,562		£7,562	
		:	:	:			:					:			
		:	:	:			:					:			
1341		:	:	:			:					:			
MAKCH,	Revenue	:	:	:			:					:			
STATEMENT OF INDVENOE AND MARENDILORE FOR THE LEAK INDED JIST MAKCH, 1341	£	v Zealand Government	nces	ational Savings	>		year					Balance, brought forward	;		
FOR THE		Grant, New	Excess lice	Interest, N			Deficit for year					Balance, bi			
NULLUR	બ	3,604	<u>0</u> 8	151	l5	33		£3,885		ţţ	520	7,042 B		£7,562	
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~		:	:	:	nses	Sundry unclassified expenses					:	Balance, carried forward			
		Grants	:	spenses	sh expe	unclassi					1947	, carried			

											89)				
		ઋ			59	2,000	1,074	₹	2,268	1,049	250	100	335		£7,139	
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н, 1947			:	:		ber Owne	stoa comp	:	s for adve	sgı	:	:	Zealand			
BALANCE-SHEET AS AT 31ST MARCH, 1947		Office—	Furniture	Appliances	i s	Tongariro Tim	Ngati-Tuwharetoa compensation claim: Principal	Barclay, G.	Sundry debtors for advances	National Savings	Liberty Bonds	Victory Bonds	Bank of New Zealand			
SHEET AS AT	 	99	- se	7,042											£7,139	
BALANCE		:	:	:												
		:	:	:												
	Liabilities	Reserve for depreciation	Sundry creditors	Balance, Income and Expenditure Account												

The Audit Office, having examined the Balance-sheet and accompanying accounts, required by law to be audited, hereby certifies them to be correct.—J. P. RUTHERFORD, Controller and Auditor-General. P. ALFRED GRACE, Secretary.

WERIHE TE TUIRI, Chairman.

MARINE DEPARTMENT

WESTPORT HARBOUR ACCOUNT

1947
MARCH.
31sT
ENDED
YEAR
THE
FOR
Account
D Expenditure Account for the Year Ended 31st March, 1947
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INCOME

4 }	20,584	16,752	3,038	7,692	9	74	12	75	49.819									£98,055	
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	:	:	:	:	:	:	:	magazine	income										
	Special coal rate	Endowment revenue	Port dues	Hire of plant	Sale of stores, &c	Rent	Use of transmission lines	Supervision of explosives magazine	Excess expenditure over income	1									
	355	01		33	,493	137	733	220	67	764	909				513	882		052	1
7.6	72,955	11,310	:	_	., .,		.~	€4	_	34					2,513	9		£98,052	
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Expenditure	Dredging 72,9		svorks	g and launch	:	:	:	:	nance I	:	ion inoin	વ્ય	:			9.		863	To the second se

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1947	: : :			:	:		: :	::	
KECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947	Refunds of revenue Westport Harbour payments Final charges adjustment		T ACCOUNT	Balance brought down \dots Administration character Hand Office	meeting on the state of the control	Возанаа риспарт доши			
NT FOR THE		42,588 £92,650	TREASURY ADJUSTMENT ACCOUNT	43,188 Bala	oo 11		Bala	Adjustment by journal entry 4005 Interest on capital	£248,867
MENTS ACCOU	:::	: 	TREASURY	:	F3	F61 ::			77.7
PTS AND PAY	eipts eccipts	:		:		:			
KECEL	Rarine revenue: Westport Harbour receipts. Final charges adjustment	down		down		farch, 1947			
	Marine revenue : Westpo Final charges adjustment General	Balance carried		Dr. Balance carried down		Balance, 31st March, 1947			

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WESTPORT HARBOUR ACCOUNT—continued

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		3						14,014													479,021				59,132	942	17	10	49,819	£602,955	
		*+3				4,110	9,904			344,333	102,998	17,384	700	128	1,085	8,251	372	1,054	2,703	13			35,935	23,197		:	:	:	:	िभ	1
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BALANCE-SHEET AS AT 31ST MARCH, 1947]	Accrued revenue	Departmental	ry		Stock and stores at cost	Total of current assets	Fixed assets at cost, less depreciation—	Breakwaters	Training-walls	Protective works and relief channels	Martins Land Account	Limestone-quarry	Harbour buildings	Cape Foulwind Railway	Dredge wharf	ron	Dredges, tug, plant, launch, and truck	Office furniture, fittings, and mechanical appliances	Total of fixed assets	Endowment lands—	 p	rsed		Deferred expenditure: Harbour lights	Writing off Suspense Account	Suspense Account	Excess expenditure over income		
$_{\rm T}$ $_{\rm 31sT}$		Debtors—	Accr	Depa	Sundry		Stock a	To	Fixed a	Breal	Train	Prote	Marti	Lime	Harb	Cape	Dred	Gridiron	Dred	Office	$_{ m To}$	Endow	\mathbf{Leased}	Unleased		Deferre	Writing	Suspens	Excess		
ET AS A		ઋ					5,360				157,205	59,132			132,374	248,867	17													£602,955	
NCE-SHE		ઋ			5,259	101			64,783	92,422	-	:	158,540	26,166	.	:	:	650												କ	1
BALA		48	486	4,773		:	:	—pun,	:	:	:	:	:	:		:	:	:													
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	Liabilities		:	:		ance	bilities	Liability to Consoli	Io. 2), section 22	ction 16	abilities	:	lst March, 1946	e over income for		ccount	onnt	nleased land*													
		Creditors—	Departmental	Sundry	4.	Revenue paid in advance	Total of current lia	Fixed-term liabilities:	Finance Act, 1926 (N	Finance Act, 1932, section 16	. Total, fixed-term li	Endowment capital	General reserve as at 31st March, 1946	Less excess expenditure over income for 1945–46	•	Treasury Adjustment Account	Writing off Reserve Aca	Contingency: Sale of unleased land*	,							مدند ما	•				

* Awaiting legal decision as to whether proceeds of sale accrue to Lands Department or Marine Department.

W. C. Smith, Secretary of Marine. J. Southward, Assistant Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].— P. RUTHERFORD, Controller and Auditor-General.

-Preparation, not given; printing (583 copies), £172.

Approximate Cost of Paper.