

THE LINEN FLAX CORPORATION OF NEW ZEALAND  
STRAW PURCHASE ACCOUNT, YEAR ENDED 31ST DECEMBER, 1947  
(Figures to the nearest pound)

<i>Dr.</i>	£	<i>Cr.</i>	£
Crop purchases .. .. .	73,978	Cartage in (recoveries) .. .. .	818
Pulling .. .. .	1,689	(Cost of Production Account (prime cost transferred))	82,387
Labour supplied to grower .. .. .	109		
Expenses of fibre determination .. .. .	1,328		
Interest to growers .. .. .	104		
Stacking .. .. .	4,782		
Minimum payments on reject crops .. .. .	1,215		
	<u>£83,205</u>		<u>£83,205</u>

COST OF PRODUCTION ACCOUNT, YEAR ENDED 31ST DECEMBER, 1947

<i>Dr.</i>	£	<i>Cr.</i>	£
Purchases of straw (prime cost transferred) .. .. .	82,387	Work in progress (31st December, 1947) .. .. .	44,319
Work in progress (1st January, 1947) .. .. .	44,575	Stocks of tow, seed, and meal .. .. .	11,776
Stocks of tow, seed, and meal (1st January, 1947) .. .. .	10,807	Sales of—	
Factory salaries .. .. .	11,780	Seed .. .. .	29,922
Power and light .. .. .	3,195	Tow .. .. .	27,046
Cartage .. .. .	7,251	Meal .. .. .	4,562
Rents, rates, and taxes .. .. .	817	Rents received and sundry revenue .. .. .	1,693
(Compensation and workers accident insurance .. .. .	1,708	Trading Account (cost of production transferred) .. .. .	152,325
Processing .. .. .	74,339		
Maintenance .. .. .	17,944		
Fire insurance reserve .. .. .	2,481		
Depreciation .. .. .	6,992		
Factory, office, and travelling expenses .. .. .	1,275		
Interest on loan capital .. .. .	6,092		
	<u>£271,643</u>		<u>£271,643</u>