

representing the interests of other related operating companies in which the Government is interested. The following statistics demonstrate the progress achieved during the year under review :—

## STATISTICS

	Year Ended 31st March, 1947.	Year Ended 31st March, 1948.	Increase.	
Route mileage—			Per Cent.	Per Cent.
New Zealand internal .. ..	1,918	2,201	14.75	} 289.67
Pacific regional .. ..	..	5,273	..	
Daily scheduled mileage—				
New Zealand internal .. ..	7,044	11,509	63.38	} 74.07
Pacific regional .. ..	..	753	..	
Mileage flown—				
New Zealand internal .. ..	1,407,583	3,116,124	121.38	} 131.13
Pacific regional .. ..	..	133,046	..	
Passengers carried—				
New Zealand internal .. ..	81,340	150,040	84.46	} 86.71
Pacific regional .. ..	..	1,831	..	
Freight and mail (lb.)—				
New Zealand internal .. ..	965,265	1,809,118	87.42	} 90.37
Pacific regional .. ..	..	28,463	..	
Passenger miles—				
New Zealand internal .. ..	14,764,385	33,808,603	128.98	} 139.14
Pacific regional .. ..	..	1,499,509	..	
Average passenger journey (miles)—				
New Zealand internal .. ..	179	225	..	..
Pacific regional .. ..	..	819	..	..

New routes introduced were—

Auckland – Norfolk Island – Fiji–Tonga–Samoa – Cook Islands (Aitutaki and Rarotonga).

Auckland–Suva–Labasa.

Frequencies were increased on many routes.

Operating revenue and expenditure—

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Passenger revenue .. ..	581,387
Mail and freight revenue .. ..	59,863
Miscellaneous income.. ..	41,425

682,675

Operating expenses .. .. 664,918

Surplus .. .. 17,757

Interest on capital advances from New Zealand Government .. 14,331

Net surplus .. .. £3,426

In conclusion, I must record the Board's appreciation of the loyal and unsparing efforts of the management and staff. It can be said that a year of considerable progress has been completed in the face of a number of problems unforeseen at the outset of the period. The staff of every division has measured up to these problems in a manner indicative of their determination and good will, which in no small measure has ensured and maintained the progress of the Corporation throughout 1947–48.

LEONARD ISITT, Chairman.

Wellington, 31st August, 1948.