

FOURTH SCHEDULE—continued

SUMMARY AND VALUATION OF THE POLICIES OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT AS AT 31ST DECEMBER, 1947

Description of Transactions.	Particulars of Policies for Valuation.				Valuation (the bases used are those stated in Section II (1) of the Fourth Schedule).			
	Number of Policies.	Sums assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Sums assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Net Liability.
I.—WITH PARTICIPATION IN PROFITS								
Whole-life assurances	10,886	£ 6,439,261	168,079	£ 116,316	3,382,138	2,933,437	£ 2,028,313	£ 1,353,825
“ with extra profits	185	132,588	2,900	2,169	90,058	40,698	30,439	59,619
Endowment assurances	75,238	28,078,405	786,253	607,656	17,944,262	10,540,228	8,124,861	9,819,401
“ with extra profits	217	88,277	2,146	1,813	76,040	14,752	12,461	63,579
Double-endowment assurances ..	2,333	817,823	15,583	13,943	730,663	61,166	54,741	675,922
Deferred assurances	18,401	12,997,874	101,724	76,889	2,959,570	3,052,121	2,306,960	652,610
Joint-life assurances	6	8,944	302	185	7,210	2,250	1,382	5,828
Simple endowments	2,055	479,167	17,951	16,867	325,802	202,218	190,002	135,800
Annuity assurances	10	2,790	101	93	2,212	50	47	2,165
Extra premiums payable .. ..	..	..	2,437	..	2,437	..	..	2,437
Total assurances with profits ..	109,331	49,045,129	1,097,476	835,931	25,520,392	16,846,920	12,771,206	12,771,186
II.—WITHOUT PARTICIPATION IN PROFITS								
Whole-life assurances	3,988	1,843,886	48,526	41,129	1,241,347	557,720	472,680	768,667
Endowment assurances	320	91,950	2,514	2,876	72,503	17,625	16,657	55,846
Deferred assurances	17	6,050	72	66	3,034	1,295	1,182	1,852
Joint-life assurances	3	1,217	29	22	786	476	363	423
Temporary assurances	7,476	4,280,740	..	294,457	294,457	..	..	294,457
Sinking-fund assurances	14	113,386	4,296	4,167	71,092	40,737	39,515	31,577
Extra premiums payable .. ..	..	..	226	..	226	..	..	226
Total assurances without profits ..	11,818	6,537,229	55,663	47,760	1,683,445	617,853	530,397	1,153,048
Reserve for prepaid loading, &c. ..	..	..	..	..	132,791	..	..	132,791
Total assurances	121,149	55,382,358	1,153,139	883,691	27,336,628	17,464,773	13,279,603	14,037,025
ANNUITIES								
Immediate	543	45,367	..	..	434,761	..	..	434,761
Deferred	45	120,786	34,440	33,407	561,639	480,477	466,067	95,572
*Contingent .. ..	..	66,611	3,356	..	6,713	..	..	6,713
Total annuities	588	232,764	37,796	33,407	1,003,113	480,477	466,067	537,046
Total of results	121,737	55,382,358 and 232,764 p.a.	1,190,935	917,098	28,339,741	17,945,250	13,745,670	14,594,071

* These annuities are part of family income assurance contracts—the basic assurances in each case have been included under their respective classes above.