

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO THE 31ST MARCH, 1948—*continued*

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Assets as per Balance-sheet, 31st March, 1948.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 31st March, 1948.
	£	£	£	£	£	£
Dobson	127,851					
Less sales, transfers, &c. ..	11,752					
	116,099	21,556	94,543	..	34,654	..
Wallsend	129,223					
Less sales, transfers, &c. ..	3,612					
	125,611	33,612	91,999	..	29,507	..
Paparoa	51,006					
Less sales, transfers, &c. ..	..				
	51,006	2,737	48,269	..	..	..
Mossbank	40,101					
Less sales, transfers, &c. ..	19,381					
	20,720	4,746	15,974	2,068	..	..
Waitaki	53,648					
Less sales, transfers, &c. ..	2,541					
	51,107	7,341	43,766	28,955	..	..
Star	45,881					
Less sales, transfers, &c. ..	79					
	45,802	2,292	43,510	10,197	..	..
Birchwood	24,144					
Less sales, transfers, &c. ..	..				
	24,144	604	23,540	..	5,187	..
Moriey	29,939					
Less sales, transfers, &c. ..	..				
	29,939	..	29,939	..	..	..
Purchase of Millerton and Denniston Mines	888,395	..	888,395	..	..	..
OPENCAST MINES						
Glen Afton	14,513	14,498	15	..	23,755	..
Kemp's	48,753	33,969	14,784	..	85,675	..
Kimihia	46,153	9,481	36,672	60,877	..	..
Waitewhena	74,939	10,140	64,799	..	12,852	..
Stockton	13,797	1,802	11,995	109,346	..	..
Ohai	23,272	19,159	4,113	36,679	..	..
Wangaloa	28,923	7,432	21,491	27,908	..	..
Bechive .. .. .	..	..	..	..	413	..
Black Diamond	38,037	917	37,120	1,120	..	..
DEPOTS						
Wellington	26,336					
Less sales, transfers, &c. ..	1,813					
	24,523	18,209	6,314	78,529	..	..