

HOUSING ACCOUNT—*continued*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1948

<i>Dr.</i>	£	<i>Cr.</i>	£
Balance, 1st April, 1947..	..	Balance, 31st March, 1948	..
Administration of Termites Act, 1940
Borer-treatment investigation
Pre-treatment of timber
Loss for year (see combined Revenue and Expenditure Account)
	23,255		123,582
	527		
	95		
	557		
	99,148		
	<u>£123,582</u>		<u>£123,582</u>

BALANCE-SHEET AS AT 31ST MARCH, 1948

<i>Liabilities</i>	£	<i>Assets</i>	£
Loan liability	Principal owing under agreements for sale and purchase ..	102,802
Sundry creditors—	..	Advances under—	..
Tenancy deposits	..	Part III, Housing Act, 1919 (loans to employers)	15,095
Rent paid in advance	..	Part V, Housing Act, 1919 (local authorities : Urban housing) ..	973,987
Departmental	..	Rural Housing Act, 1939 ..	134,281
Miscellaneous	..		<u>1,226,225</u>
Timber levy
	343,981		..
	<u>36,900,475</u>		<u>1,226,225</u>
Carried forward	..	Carried forward	..