

# REVENUE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1948

## *Interest Account*

<i>Dr.</i>	£	<i>Cr.</i>	£
Interest on stock and debentures	..	Interest on mortgages and current accounts	..
Interest on General Reserve Fund investments—	..	Interest concessions on rehabilitation advances: Paid from	2,045,908
Payable on State's contribution	..	War Expenses Account	366,390
Credited to General Reserve Fund	..	Interest on Government and local-body securities	171,767
Gross profit transferred to Profit and Loss Account	..		
	<u>£2,584,065</u>		<u>£2,584,065</u>

## *Profit and Loss Account*

<i>Dr.</i>	£	<i>Cr.</i>	£
Management expenses	..	Gross profit transferred from Interest Account	..
Administration of rehabilitation advances from War Expenses	..	Rentals: Properties acquired	1,112
Account (business, tools of trade, furniture, and miscellaneous loans)	..	Less miscellaneous expenses thereon	512
Earthquake-damage insurance	..		600
Net profit, transferred to Appropriation Account	..		
	<u>£571,392</u>		<u>£571,392</u>

## *Profit and Loss Appropriation Account*

<i>Dr.</i>	£	<i>Cr.</i>	£
Provision for taxation	..	Net profit, transferred from Profit and Loss Account	..
General Reserve Fund (on account of taxation on Reserve Fund accretions)	..		167,353
Reserve for Losses—New Business	..		
Balance: Profits payable to Treasury	..		
	<u>£165,353</u>		<u>£165,353</u>