

Table No. 19
PRIVATE INCOME

Year.	At Current Prices.				Retail Prices Index Number* Base: 1938-39 = (1000).	At 1938-39 Prices.			
	Total.			Per Head.		Total.			Per Head.
	Private Income.	Direct Taxes.	Private Disposable Income.			Private Income.	Private Disposable Income.	Private Income.	
1938-39	£(m.) 200.7	£(m.) 23.0	£(m.) 177.7	£ 124.6	1000	£(m.) 200.7	£(m.) 177.7	£ 124.6	£ 110.3
1939-40	216.4	29.6	186.8	132.4	1050	206.1	177.9	126.1	108.9
1940-41	223.9	44.4	189.5	141.2	1093	214.0	173.4	129.2	104.7
1941-42	253.9	50.0	203.9	152.0	1129	224.9	180.6	134.7	108.1
1942-43	291.4	64.5	226.9	171.9	1173	248.4	193.4	146.5	114.1
1943-44	326.4	73.7	252.7	191.2	1182	276.1	213.8	161.7	125.2
1944-45	334.5	79.9	254.6	194.1	1185	282.3	214.9	163.8	124.7
1945-46	366.2	83.9	282.3	210.0	1186	308.8	238.0	177.1	136.5
1946-47	407.5	77.1	330.4	229.0	1191	342.1	277.4	192.3	155.9
1947-48	455.0†	76.2†	378.8†	250.6†	1254	362.8†	302.1†	199.8†	166.4†
INDEX NUMBERS BASE: 1938-39 = (100)									
1938-39	100	100	100	100	100	100	100	100	100
1939-40	108	129	105	106	103	103	100	101	99
1940-41	117	193	107	104	107	107	98	104	95
1941-42	127	217	115	122	112	112	102	108	98
1942-43	145	280	128	138	124	124	109	118	103
1943-44	163	320	142	153	138	138	120	130	114
1944-45	167	347	143	156	141	141	121	131	113
1945-46	182	365	159	169	154	154	134	142	124
1946-47	203	335	186	184	170	170	156	154	141
1947-48	227†	331†	213†	201†	181†	181†	170†	160†	151†

* Old series up to December, 1942, linked to wartime prices index.

† Provisional.

NOTE.—While the retail prices index numbers may be regarded as a reasonably appropriate correction factor for salaries and wages, their application to the wider field of national income is less valid. When an analysis of national expenditure becomes available it will be possible to devise a more suitable corrective for price changes. In the meantime the results given in Tables Nos. 19 to 21 must be regarded as affording only an approximate indication of general trends in real income.