

**ACCOUNTS** for the Year ended 31st MARCH, 1948—*continued***ACCOUNT****EXPENDITURE**

	£	s.	d.	£	s.	d.
Annual appropriations—						
Vote—						
Working Railways .. .. .	19,830,315	15	8			
Improvements and Additions to Open Lines .. .. .	1,717,785	19	7	21,548,101	15	3
Subsidy to Railway Employees' Sick Benefit Fund .. .. .				7,500	0	0
Balances at end of year—						
Cash .. .. .	726,357	16	3			
Investments .. .. .	800,000	0	0			
Imprests outstanding .. .. .	434,159	9	7	1,960,517	5	10
Total .. .. .				£23,516,119	1	1

E. L. GREENSMITH,  
Acting Secretary to the Treasury.

A. B. TAYLOR,  
Accountant to the Treasury.

The Treasury, Wellington,  
28th June, 1948.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,  
Controller and Auditor-General.  
27th July, 1948.

**AUDIT OFFICE NOTE**

This certificate is given subject to the final audit of many vouchers which under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the Public Accounts are required by the Act to be certified.